

Massachusetts Clean Water Trust
Series 18
Tisbury Loan Amortization
T5-98-1023-A

Initial Loan Amount	94,779.00	Loan Origination Fee (\$5.50/1000)	0.00
Principal Forgiveness	-	Loan Term (in years)	20
Net Loan Obligation	94,779.00	Loan Rate	0.00%
		Closing Date	1/7/2015
		First Interest Payment	7/15/2015
		First Principal Payment	1/15/2016

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
1/7/2015							
7/15/2015							
1/15/2016	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2016							
1/15/2017	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2017							
1/15/2018	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2018							
1/15/2019	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2019							
1/15/2020	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2020							
1/15/2021	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2021							
1/15/2022	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2022							
1/15/2023	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2023							
1/15/2024	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2024							
1/15/2025	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2025							
1/15/2026	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2026							
1/15/2027	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2027							
1/15/2028	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2028							
1/15/2029	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2029							
1/15/2030	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2030							
1/15/2031	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2031							
1/15/2032	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2032							
1/15/2033	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2033							
1/15/2034	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2034							
1/15/2035	4,738.95		4,738.95			4,738.95	4,738.95
7/15/2035							
	94,779.00		94,779.00			94,779.00	94,779.00

Notes:

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 4
 Tisbury
 98-32
 Final Loan Structuring Analysis

Revised Schedule C

Schedule of Loan Repayments

Initial Loan Obligation: 365,500.00

Loan Subsidy Amounts

G.E. 50.00%

	Scheduled Loan Repayments			DSRF Earnings	Contract Assistance	Total	Net Loan Repayment		
	Principal	Interest	Total				Principal	Interest	Total
01-Feb-05	0.00	8,041.97	8,041.97	4,181.14	107.18	4,288.32	0.00	3,753.65	3,753.65
01-Aug-05	22,700.00	7,616.48	30,316.48	4,181.14	8,576.42	12,757.56	17,558.92	0.00	17,558.92
01-Feb-06	0.00	8,901.65	8,901.65	3,921.46	435.29	4,356.75	0.00	4,544.90	4,544.90
01-Aug-06	23,200.00	7,230.99	30,430.99	3,921.46	8,787.88	12,709.35	17,721.65	0.00	17,721.65
01-Feb-07	0.00	8,676.07	8,676.07	3,656.06	435.29	4,091.35	0.00	4,584.72	4,584.72
01-Aug-07	23,900.00	6,001.93	29,901.93	3,656.06	8,646.93	12,303.00	17,598.93	0.00	17,598.93
01-Feb-08	0.00	8,445.73	8,445.73	3,382.66	435.29	3,817.95	0.00	4,627.78	4,627.78
01-Aug-08	24,500.00	5,037.27	29,537.27	3,382.66	8,599.40	11,982.06	17,555.22	0.00	17,555.22
01-Feb-09	0.00	8,197.18	8,197.18	3,102.39	435.29	3,537.68	0.00	4,659.50	4,659.50
01-Aug-09	25,100.00	3,820.59	28,920.59	3,102.39	8,240.62	11,343.02	17,577.57	0.00	17,577.57
01-Feb-10	0.00	7,532.51	7,532.51	2,815.26	435.29	3,250.55	0.00	4,281.96	4,281.96
01-Aug-10	25,900.00	4,208.49	30,108.49	2,815.26	8,650.65	11,465.91	18,642.59	0.00	18,642.59
01-Feb-11	0.00	6,657.78	6,657.78	2,518.98	435.29	2,954.27	0.00	3,703.51	3,703.51
01-Aug-11	26,700.00	2,322.99	29,022.99	2,518.98	7,942.92	10,461.90	18,561.09	0.00	18,561.09
01-Feb-12	0.00	5,779.95	5,779.95	2,213.54	435.29	2,648.83	0.00	3,131.12	3,131.12
01-Aug-12	14,200.00	15,808.93	30,008.93	2,213.54	8,694.27	10,907.82	14,200.00	4,901.12	19,101.12
01-Feb-13	0.00	5,678.22	5,678.22	2,051.10	435.29	2,486.39	0.00	3,191.82	3,191.82
01-Aug-13	27,700.00	2,879.53	30,579.53	2,051.10	8,371.58	10,422.68	20,156.85	0.00	20,156.85
01-Feb-14	0.00	4,686.73	4,686.73	1,734.23	435.29	2,169.52	0.00	2,517.21	2,517.21
01-Aug-14	28,600.00	3,002.78	31,602.78	1,734.23	8,632.42	10,366.65	21,236.13	0.00	21,236.13
01-Feb-15	0.00	3,642.47	3,642.47	1,407.06	435.29	1,842.35	0.00	1,800.12	1,800.12
01-Aug-15	29,400.00	2,565.60	31,965.60	1,407.06	8,610.90	10,017.96	21,947.64	0.00	21,947.64
01-Feb-16	0.00	2,550.36	2,550.36	1,070.74	435.29	1,506.03	0.00	1,044.34	1,044.34
01-Aug-16	30,300.00	2,131.30	32,431.30	1,070.74	8,674.72	9,745.46	22,685.84	0.00	22,685.84
01-Feb-17	0.00	1,564.38	1,564.38	724.12	426.23	1,150.35	0.00	414.03	414.03
01-Aug-17	31,200.00	839.56	32,039.56	724.12	8,417.07	9,141.19	22,898.36	0.00	22,898.36
01-Feb-18	0.00	802.50	802.50	367.21	435.29	802.50	0.00	0.00	0.00
01-Aug-18	32,100.00	802.50	32,902.50	367.21	8,788.54	9,155.75	23,746.75	0.00	23,746.75
01-Feb-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$365,500.00	\$145,426.44	\$510,926.44	\$66,291.90	\$125,391.23	\$191,683.14	\$272,087.54	\$47,155.77	\$319,243.31

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 4

bury TISBURY
 32 98-3A

Final Loan Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 4.575800%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending] 30-Jun
09-Dec-1998								
01-Aug-1999	\$493,200.00	\$34,768.71	\$7,271.86	\$13,182.82	\$14,314.03	\$476.76	\$14,790.79	--
01-Feb-2000	473,000.00	10,874.06	5,410.88	435.29	5,027.89	354.75	5,382.64	\$20,173.43
01-Aug-2000	473,000.00	31,574.06	5,410.88	8,788.54	17,374.64	354.75	17,729.39	--
01-Feb-2001	452,300.00	10,434.19	5,174.09	435.29	4,824.81	339.23	5,164.04	22,893.43
01-Aug-2001	452,300.00	31,534.19	5,174.09	8,788.54	17,571.56	339.23	17,910.79	--
01-Feb-2002	431,200.00	10,012.19	4,932.71	435.29	4,644.19	323.40	4,967.59	22,878.38
01-Aug-2002	431,200.00	31,512.19	4,932.71	8,788.54	17,790.94	323.40	18,114.34	--
01-Feb-2003	409,700.00	9,582.19	4,686.76	435.29	4,460.14	307.28	4,767.42	22,881.76
01-Aug-2003	409,700.00	31,482.19	4,686.76	8,788.54	18,006.89	307.28	18,314.17	--
01-Feb-2004	387,800.00	9,144.19	4,436.24	435.29	4,272.66	290.85	4,563.51	22,877.68
01-Aug-2004	387,800.00	31,444.19	4,436.24	8,788.54	18,219.41	290.85	18,510.26	--
01-Feb-2005	365,500.00	8,698.19	4,181.14	435.29	4,081.76	274.13	4,355.89	22,866.15
01-Aug-2005	365,500.00	31,398.19	4,181.14	8,788.54	18,428.51	274.13	18,702.64	--
01-Feb-2006	342,800.00	8,244.19	3,921.46	435.29	3,887.44	257.10	4,144.54	22,847.18
01-Aug-2006	342,800.00	31,444.19	3,921.46	8,788.54	18,734.19	257.10	18,991.29	--
01-Feb-2007	319,600.00	7,664.19	3,656.06	435.29	3,572.84	239.70	3,812.54	22,803.83
01-Aug-2007	319,600.00	31,564.19	3,656.06	8,788.54	19,119.59	239.70	19,359.29	--
01-Feb-2008	295,700.00	7,066.69	3,382.66	435.29	3,248.74	221.78	3,470.52	22,829.81
01-Aug-2008	295,700.00	31,566.69	3,382.66	8,788.54	19,395.49	221.78	19,617.27	--
01-Feb-2009	271,200.00	6,546.06	3,102.39	435.29	3,008.38	203.40	3,211.78	22,829.05
01-Aug-2009	271,200.00	31,646.06	3,102.39	8,788.54	19,755.13	203.40	19,958.53	--
01-Feb-2010	246,100.00	5,902.88	2,815.26	435.29	2,652.33	184.58	2,836.91	22,795.44
01-Aug-2010	246,100.00	31,802.88	2,815.26	8,788.54	20,199.08	184.58	20,383.66	--
01-Feb-2011	220,200.00	5,239.19	2,518.98	435.29	2,284.92	165.15	2,450.07	22,833.73
01-Aug-2011	220,200.00	31,939.19	2,518.98	8,788.54	20,631.67	165.15	20,796.82	--
01-Feb-2012	193,500.00	4,555.00	2,213.54	435.29	1,906.17	145.13	2,051.30	22,848.12
01-Aug-2012	193,500.00	31,320.69	2,213.54	8,788.54	20,318.61	145.13	20,463.74	--
01-Feb-2013	179,300.00	4,555.00	2,051.10	435.29	2,068.61	134.48	2,203.09	22,666.83
01-Aug-2013	179,300.00	32,255.00	2,051.10	8,788.54	21,415.36	134.48	21,549.84	--
01-Feb-2014	151,600.00	3,845.19	1,734.23	435.29	1,675.67	113.70	1,789.37	23,339.21
01-Aug-2014	151,600.00	32,445.19	1,734.23	8,788.54	21,922.42	113.70	22,036.12	--
01-Feb-2015	123,000.00	3,112.31	1,407.06	435.29	1,269.96	92.25	1,362.21	23,398.33
01-Aug-2015	123,000.00	32,512.31	1,407.06	8,788.54	22,316.71	92.25	22,408.96	--
01-Feb-2016	93,600.00	2,358.94	1,070.74	435.29	852.91	70.20	923.11	23,332.07
01-Aug-2016	93,600.00	32,658.94	1,070.74	8,788.54	22,799.66	70.20	22,869.86	--
01-Feb-2017	63,300.00	1,582.50	724.12	435.29	423.09	47.48	470.57	23,340.43
01-Aug-2017	63,300.00	32,782.50	724.12	8,788.54	23,269.84	47.48	23,317.32	--
01-Feb-2018	32,100.00	802.50	367.21	435.29	0.00	24.08	24.08	23,341.40
01-Aug-2018	32,100.00	32,902.50	367.21	8,788.54	23,746.75	24.08	23,770.83	--
01-Feb-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,770.83
01-Aug-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		\$760,773.70	\$122,845.12	\$188,435.67	\$449,492.99	\$8,054.10	\$457,547.09	\$457,547.09

* Total may not add due to penny rounding.

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 6
 Title V Loans
 Tisbury 98-1023

SCHEDULE C

Final Loan Structuring Analysis
 Schedule of Loan Repayments

Outstanding Loan Obligation: \$197,403.08

	Loan Subsidy Amounts								
	Scheduled Loan Repayments			Contract			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Assistance Payments	Total	Principal	Interest	Total
01-Aug-02	10,400.36	5,097.32	15,497.68	2,594.02	2,503.30	5,097.32	10,400.36	-	10,400.36
01-Feb-03	-	4,850.32	4,850.32	2,457.36	2,392.96	4,850.32	-	-	-
01-Aug-03	10,400.36	4,850.32	15,250.68	2,457.36	2,392.96	4,850.32	10,400.36	-	10,400.36
01-Feb-04	-	4,603.31	4,603.31	2,320.69	2,282.62	4,603.31	-	-	-
01-Aug-04	10,400.36	4,603.31	15,003.67	2,320.69	2,282.62	4,603.31	10,400.36	-	10,400.36
01-Feb-05	-	4,369.30	4,369.30	2,184.02	2,185.28	4,369.30	-	-	-
01-Aug-05	10,400.36	4,369.30	14,769.66	2,184.02	2,185.28	4,369.30	10,400.36	-	10,400.36
01-Feb-06	-	4,135.29	4,135.29	2,047.35	2,087.94	4,135.29	-	-	-
01-Aug-06	10,400.36	4,135.29	14,535.65	2,047.35	2,087.94	4,135.29	10,400.36	-	10,400.36
01-Feb-07	-	3,875.28	3,875.28	1,910.68	1,964.60	3,875.28	-	-	-
01-Aug-07	10,400.36	3,875.28	14,275.64	1,910.68	1,964.60	3,875.28	10,400.36	-	10,400.36
01-Feb-08	-	3,634.77	3,634.77	1,774.01	1,860.76	3,634.77	-	-	-
01-Aug-08	10,400.36	3,634.77	14,035.13	1,774.01	1,860.76	3,634.77	10,400.36	-	10,400.36
01-Feb-09	-	3,374.76	3,374.76	1,637.34	1,737.42	3,374.76	-	-	-
01-Aug-09	10,400.36	3,374.76	13,775.12	1,637.34	1,737.42	3,374.76	10,400.36	-	10,400.36
01-Feb-10	-	3,101.76	3,101.76	1,500.68	1,601.08	3,101.76	-	-	-
01-Aug-10	10,400.20	3,101.76	13,501.96	1,500.68	1,601.08	3,101.76	10,400.20	-	10,400.20
01-Feb-11	-	2,828.75	2,828.75	1,364.01	1,464.74	2,828.75	-	-	-
01-Aug-11	10,400.00	2,828.75	13,228.75	1,364.01	1,464.74	2,828.75	10,400.00	-	10,400.00
01-Feb-12	-	2,555.75	2,555.75	1,227.35	1,328.40	2,555.75	-	-	-
01-Aug-12	10,400.00	2,555.75	12,955.75	1,227.35	1,328.40	2,555.75	10,400.00	-	10,400.00
01-Feb-13	-	2,295.75	2,295.75	1,090.68	1,205.07	2,295.75	-	-	-
01-Aug-13	10,400.00	2,295.75	12,695.75	1,090.68	1,205.07	2,295.75	10,400.00	-	10,400.00
01-Feb-14	-	2,003.25	2,003.25	954.02	1,049.23	2,003.25	-	-	-
01-Aug-14	10,400.00	2,003.25	12,403.25	954.02	1,049.23	2,003.25	10,400.00	-	10,400.00
01-Feb-15	-	1,710.75	1,710.75	817.35	893.40	1,710.75	-	-	-
01-Aug-15	10,400.00	1,710.75	12,110.75	817.35	893.40	1,710.75	10,400.00	-	10,400.00
01-Feb-16	-	1,418.25	1,418.25	680.69	737.56	1,418.25	-	-	-
01-Aug-16	10,400.00	1,418.25	11,818.25	680.69	737.56	1,418.25	10,400.00	-	10,400.00
01-Feb-17	-	1,125.75	1,125.75	544.03	581.72	1,125.75	-	-	-
01-Aug-17	10,400.00	1,125.75	11,525.75	544.03	581.72	1,125.75	10,400.00	-	10,400.00
01-Feb-18	-	833.25	833.25	407.36	425.89	833.25	-	-	-
01-Aug-18	10,400.00	833.25	11,233.25	407.36	425.89	833.25	10,400.00	-	10,400.00
01-Feb-19	-	540.75	540.75	270.70	270.05	540.75	-	-	-
01-Aug-19	10,400.00	540.75	10,940.75	270.70	270.05	540.75	10,400.00	-	10,400.00
01-Feb-20	-	267.75	267.75	134.04	133.71	267.75	-	-	-
01-Aug-20	10,200.00	267.75	10,467.75	134.04	133.71	267.75	10,200.00	-	10,200.00
01-Feb-21	-	-	-	-	-	-	-	-	-
01-Aug-21	-	-	-	-	-	-	-	-	-
01-Feb-22	-	-	-	-	-	-	-	-	-
01-Aug-22	-	-	-	-	-	-	-	-	-
01-Feb-23	-	-	-	-	-	-	-	-	-
01-Aug-23	-	-	-	-	-	-	-	-	-
	197,403.08	100,146.90	297,549.98	49,238.74	50,908.16	100,146.90	197,403.08	-	197,403.08

Net Borrower Savings due to 2006 Refunding: 97,282.42

G.E. 50.00%

Schedule of Loan Repayments

Initial Loan Obligation: 6,215,770.20

Loan Subsidy Amounts

Date	Scheduled Loan Repayments			DSRF Earnings	Contract Assistance	Total	Net Loan Repayment		
	Principal	Interest	Total				Principal	Interest	Total
01-Feb-07	0.00	149,544.73	149,544.73	65,082.22	6,590.44	71,672.66	0.00	77,872.07	77,872.07
01-Aug-07	293,548.71	144,385.60	437,934.31	65,082.22	133,879.07	198,961.29	238,973.02	0.00	238,973.02
01-Feb-08	0.00	141,450.11	141,450.11	62,008.62	4,046.75	66,055.37	0.00	75,394.74	75,394.74
01-Aug-08	294,153.77	141,450.11	435,603.88	62,008.62	133,879.07	195,887.69	239,716.19	0.00	239,716.19
01-Feb-09	0.00	138,067.34	138,067.34	58,928.68	4,046.75	62,975.44	0.00	75,091.91	75,091.91
01-Aug-09	299,254.31	138,067.34	437,321.65	58,928.68	133,879.07	192,807.76	244,513.90	0.00	244,513.90
01-Feb-10	0.00	130,585.99	130,585.99	55,795.34	4,046.75	59,842.09	0.00	70,743.90	70,743.90
01-Aug-10	305,443.96	130,585.99	436,029.95	55,795.34	133,879.07	189,674.41	246,355.54	0.00	246,355.54
01-Feb-11	0.00	126,004.33	126,004.33	52,597.19	4,046.75	56,643.94	0.00	69,360.39	69,360.39
01-Aug-11	312,620.64	126,004.33	438,624.97	52,597.19	133,879.07	186,476.26	252,148.71	0.00	252,148.71
01-Feb-12	0.00	117,407.26	117,407.26	49,323.90	4,046.75	53,370.65	0.00	64,036.62	64,036.62
01-Aug-12	323,946.75	117,407.26	441,354.01	49,323.90	133,879.07	183,202.97	258,151.05	0.00	258,151.05
01-Feb-13	0.00	108,498.72	108,498.72	45,932.01	4,046.75	49,978.76	0.00	58,519.96	58,519.96
01-Aug-13	335,683.18	108,498.72	444,181.90	45,932.01	133,879.07	179,811.08	264,370.82	0.00	264,370.82
01-Feb-14	0.00	99,267.42	99,267.42	42,417.24	4,046.75	46,463.99	0.00	52,803.43	52,803.43
01-Aug-14	349,804.90	99,267.42	449,072.32	42,417.24	133,879.07	176,296.31	272,776.01	0.00	272,776.01
01-Feb-15	0.00	89,647.79	89,647.79	38,754.61	4,046.75	42,801.36	0.00	46,846.43	46,846.43
01-Aug-15	359,259.08	89,647.79	448,906.87	38,754.61	133,879.07	172,633.68	276,273.19	0.00	276,273.19
01-Feb-16	0.00	79,768.16	79,768.16	34,992.99	4,046.75	39,039.74	0.00	40,728.43	40,728.43
01-Aug-16	373,440.36	79,768.16	453,208.52	34,992.99	133,879.07	168,872.06	284,336.47	0.00	284,336.47
01-Feb-17	0.00	69,965.36	69,965.36	31,082.88	4,046.75	35,129.63	0.00	34,835.73	34,835.73
01-Aug-17	387,621.64	69,965.36	457,587.00	31,082.88	132,029.80	163,112.68	290,775.78	0.00	290,775.78
01-Feb-18	0.00	60,030.60	60,030.60	27,024.29	4,166.91	31,191.19	0.00	28,839.41	28,839.41
01-Aug-18	397,075.83	60,030.60	457,106.43	27,024.29	130,965.51	157,989.80	293,049.21	0.00	293,049.21
01-Feb-19	0.00	50,059.46	50,059.46	22,866.70	4,392.96	27,259.66	0.00	22,799.80	22,799.80
01-Aug-19	411,257.11	50,059.46	461,316.57	22,866.70	132,263.43	155,130.13	302,262.74	0.00	302,262.74
01-Feb-20	0.00	39,845.35	39,845.35	18,560.64	4,428.62	22,989.25	0.00	16,858.10	16,858.10
01-Aug-20	425,438.39	39,845.35	465,283.74	18,560.64	132,445.59	151,006.23	310,650.83	0.00	310,650.83
01-Feb-21	0.00	29,433.50	29,433.50	14,106.08	4,538.67	18,644.76	0.00	10,788.75	10,788.75
01-Aug-21	439,619.67	29,433.50	469,053.17	14,106.08	132,736.55	146,842.64	318,941.66	0.00	318,941.66
01-Feb-22	0.00	18,963.47	18,963.47	9,503.05	4,798.90	14,301.95	0.00	4,661.52	4,661.52
01-Aug-22	449,073.86	18,963.47	468,037.33	9,503.05	132,431.16	141,934.20	319,997.60	0.00	319,997.60
01-Feb-23	0.00	9,757.80	9,757.80	4,801.02	4,956.78	9,757.80	0.00	0.00	0.00
01-Aug-23	458,528.04	9,757.80	468,285.84	4,801.02	131,217.66	136,018.68	322,509.36	0.00	322,509.36
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$6,215,770.20	\$2,874,987.21	\$9,090,757.41	\$1,267,554.90	\$2,337,219.22	\$3,604,774.12	\$4,735,802.09	\$750,181.20	\$5,485,983.29

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 9

Tisbury	
CW-01-28	

Schedule of Administrative Fee [After October 26, 2004]

<u>Date</u>	<u>Principal Outstanding</u>	Administrative Fee Payable @ <u>0.075%</u>
01-Feb-06	6,504,820.61	5,022.57
01-Aug-06	6,504,820.61	4,878.62
01-Feb-07	6,215,770.20	4,661.83
01-Aug-07	6,215,770.20	4,661.83
01-Feb-08	5,922,221.49	4,441.67
01-Aug-08	5,922,221.49	4,441.67
01-Feb-09	5,628,067.72	4,221.05
01-Aug-09	5,628,067.72	4,221.05
01-Feb-10	5,328,813.41	3,996.61
01-Aug-10	5,328,813.41	3,996.61
01-Feb-11	5,023,369.45	3,767.53
01-Aug-11	5,023,369.45	3,767.53
01-Feb-12	4,710,748.81	3,533.06
01-Aug-12	4,710,748.81	3,533.06
01-Feb-13	4,386,802.06	3,290.10
01-Aug-13	4,386,802.06	3,290.10
01-Feb-14	4,051,118.88	3,038.34
01-Aug-14	4,051,118.88	3,038.34
01-Feb-15	3,701,313.98	2,775.99
01-Aug-15	3,701,313.98	2,775.99
01-Feb-16	3,342,054.90	2,506.54
01-Aug-16	3,342,054.90	2,506.54
01-Feb-17	2,968,614.54	2,226.46
01-Aug-17	2,968,614.54	2,226.46
01-Feb-18	2,580,992.90	1,935.74
01-Aug-18	2,580,992.90	1,935.74
01-Feb-19	2,183,917.07	1,637.94
01-Aug-19	2,183,917.07	1,637.94
01-Feb-20	1,772,659.96	1,329.49
01-Aug-20	1,772,659.96	1,329.49
01-Feb-21	1,347,221.57	1,010.42
01-Aug-21	1,347,221.57	1,010.42
01-Feb-22	907,601.90	680.70
01-Aug-22	907,601.90	680.70
01-Feb-23	458,528.04	343.90
01-Aug-23	458,528.04	343.90
01-Feb-24	0.00	0.00
01-Aug-24	0.00	0.00
01-Feb-25	0.00	0.00
01-Aug-25	0.00	0.00
01-Feb-26	0.00	0.00
01-Aug-26	0.00	0.00
01-Feb-27	0.00	0.00
		<u>\$100,695.93</u>

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 9

Revised SCHEDULE C

Tisbury	
CW-01-28	

Final Loan Structuring Analysis
 Revised Schedule of Loan Repayments

Outstanding Loan Obligation: \$6,504,820.61

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
01-Feb-06	\$0.00	\$161,470.81	\$161,470.81	\$70,118.46	\$6,858.77	\$76,977.23	\$0.00	\$84,493.58	\$84,493.58
01-Aug-06	289,050.41	156,842.74	445,893.15	68,108.72	136,494.51	204,603.23	241,289.92	0.00	241,289.92
01-Feb-07	0.00	149,616.48	149,616.48	65,082.22	6,662.19	71,744.41	0.00	77,872.07	77,872.07
01-Aug-07	293,548.71	149,616.48	443,165.19	65,082.22	136,494.51	201,576.73	241,588.46	0.00	241,588.46
01-Feb-08	0.00	146,680.99	146,680.99	62,008.62	6,662.19	68,670.81	0.00	78,010.18	78,010.18
01-Aug-08	294,153.77	146,680.99	440,834.76	62,008.62	136,494.51	198,503.13	242,331.63	0.00	242,331.63
01-Feb-09	0.00	143,298.22	143,298.22	58,928.68	6,662.19	65,590.87	0.00	77,707.35	77,707.35
01-Aug-09	299,254.31	143,298.22	442,552.53	58,928.68	136,494.51	195,423.19	247,129.34	0.00	247,129.34
01-Feb-10	0.00	135,816.87	135,816.87	55,795.34	6,662.19	62,457.53	0.00	73,359.34	73,359.34
01-Aug-10	305,443.96	135,816.87	441,260.83	55,795.34	136,494.51	192,289.85	248,970.98	0.00	248,970.98
01-Feb-11	0.00	131,235.21	131,235.21	52,597.19	6,662.19	59,259.38	0.00	71,975.83	71,975.83
01-Aug-11	312,620.64	131,235.21	443,855.85	52,597.19	136,494.51	189,091.70	254,764.15	0.00	254,764.15
01-Feb-12	0.00	122,638.14	122,638.14	49,323.90	6,662.19	55,986.09	0.00	66,652.05	66,652.05
01-Aug-12	323,946.75	122,638.14	446,584.89	49,323.90	136,494.51	185,818.41	260,766.48	0.00	260,766.48
01-Feb-13	0.00	113,729.60	113,729.60	45,932.01	6,662.19	52,594.20	0.00	61,135.40	61,135.40
01-Aug-13	335,683.18	113,729.60	449,412.78	45,932.01	136,494.51	182,426.52	266,986.26	0.00	266,986.26
01-Feb-14	0.00	104,498.30	104,498.30	42,417.24	6,662.19	49,079.43	0.00	55,418.87	55,418.87
01-Aug-14	349,804.90	104,498.30	454,303.20	42,417.24	136,494.51	178,911.75	275,391.45	0.00	275,391.45
01-Feb-15	0.00	94,878.67	94,878.67	38,754.61	6,662.19	45,416.80	0.00	49,461.87	49,461.87
01-Aug-15	359,259.08	94,878.67	454,137.75	38,754.61	136,494.51	175,249.12	278,888.63	0.00	278,888.63
01-Feb-16	0.00	84,999.04	84,999.04	34,992.99	6,662.19	41,655.18	0.00	43,343.86	43,343.86
01-Aug-16	373,440.36	84,999.04	458,439.40	34,992.99	136,494.51	171,487.50	286,951.90	0.00	286,951.90
01-Feb-17	0.00	75,196.24	75,196.24	31,082.88	6,662.19	37,745.07	0.00	37,451.17	37,451.17
01-Aug-17	387,621.64	75,196.24	462,817.88	31,082.88	136,494.51	167,577.39	295,240.49	0.00	295,240.49
01-Feb-18	0.00	65,021.17	65,021.17	27,024.29	6,662.19	33,686.48	0.00	31,334.69	31,334.69
01-Aug-18	397,075.83	65,021.17	462,097.00	27,024.29	136,494.51	163,518.80	298,578.20	0.00	298,578.20
01-Feb-19	0.00	54,597.93	54,597.93	22,866.71	6,662.19	29,528.90	0.00	25,069.03	25,069.03
01-Aug-19	411,257.11	54,597.93	465,855.04	22,866.71	136,494.51	159,361.22	306,493.82	0.00	306,493.82
01-Feb-20	0.00	44,316.50	44,316.50	18,560.64	6,662.19	25,222.83	0.00	19,093.67	19,093.67
01-Aug-20	425,438.39	44,316.50	469,754.89	18,560.64	136,494.51	155,055.15	314,699.74	0.00	314,699.74
01-Feb-21	0.00	33,680.54	33,680.54	14,106.08	6,662.19	20,768.27	0.00	12,912.27	12,912.27
01-Aug-21	439,619.67	33,680.54	473,300.21	14,106.08	136,494.51	150,600.59	322,699.62	0.00	322,699.62
01-Feb-22	0.00	22,690.05	22,690.05	9,503.05	6,662.19	16,165.24	0.00	6,524.81	6,524.81
01-Aug-22	449,073.86	22,690.05	471,763.91	9,503.05	136,494.51	145,997.56	325,766.35	0.00	325,766.35
01-Feb-23	0.00	11,463.20	11,463.20	4,801.02	6,662.19	11,463.21	0.00	-0.01	-0.01
01-Aug-23	458,528.04	11,463.20	469,991.24	4,801.02	136,494.51	141,295.53	328,695.71	0.00	328,695.71
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$6,504,820.61	\$3,387,027.85	\$9,891,848.46	\$1,405,782.12	\$2,577,017.10	\$3,982,799.22	\$5,037,233.21	\$871,816.03	\$5,909,049.24

* Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Pool Program Bonds, Pool 9

Tisbury
 W-01-28

Initial Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation: \$7,482,332.00

Loan Subsidy Amounts

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
06-Nov-03									
01-Feb-04	\$0.00	\$81,183.21	\$81,183.21	\$36,995.66	\$7,046.81	44,042.47	\$0.00	\$37,140.74	\$37,140.74
01-Aug-04	300,998.00	171,917.38	472,915.38	78,343.76	144,374.68	222,718.44	250,196.94	0.00	250,196.94
01-Feb-05	0.00	168,907.40	168,907.40	75,192.16	7,046.81	82,238.97	0.00	86,668.43	86,668.43
01-Aug-05	300,974.00	168,907.40	469,881.40	75,192.16	144,374.68	219,566.84	250,314.56	0.00	250,314.56
01-Feb-06	0.00	165,897.66	165,897.66	72,040.81	7,046.81	79,087.62	0.00	86,810.04	86,810.04
01-Aug-06	305,738.00	165,897.66	471,635.66	72,040.81	144,374.68	216,415.49	255,220.17	0.00	255,220.17
01-Feb-07	0.00	158,254.21	158,254.21	68,839.58	7,046.81	75,886.39	0.00	82,367.82	82,367.82
01-Aug-07	310,496.00	158,254.21	468,750.21	68,839.58	144,374.68	213,214.26	255,535.95	0.00	255,535.95
01-Feb-08	0.00	155,149.25	155,149.25	65,588.53	7,046.81	72,635.34	0.00	82,513.91	82,513.91
01-Aug-08	311,136.00	155,149.25	466,285.25	65,588.53	144,374.68	209,963.21	256,322.04	0.00	256,322.04
01-Feb-09	0.00	151,571.18	151,571.18	62,330.78	7,046.81	69,377.59	0.00	82,193.59	82,193.59
01-Aug-09	316,531.00	151,571.18	468,102.18	62,330.78	144,374.68	206,705.46	261,396.72	0.00	261,396.72
01-Feb-10	0.00	143,657.91	143,657.91	59,016.54	7,046.81	66,063.35	0.00	77,594.56	77,594.56
01-Aug-10	323,078.00	143,657.91	466,735.91	59,016.54	144,374.68	203,391.22	263,344.69	0.00	263,344.69
01-Feb-11	0.00	138,811.74	138,811.74	55,633.76	7,046.81	62,680.57	0.00	76,131.17	76,131.17
01-Aug-11	330,669.00	138,811.74	469,480.74	55,633.76	144,374.68	200,008.44	269,472.30	0.00	269,472.30
01-Feb-12	0.00	129,718.34	129,718.34	52,171.49	7,046.81	59,218.30	0.00	70,500.04	70,500.04
01-Aug-12	342,649.00	129,718.34	472,367.34	52,171.49	144,374.68	196,546.17	275,821.17	0.00	275,821.17
01-Feb-13	0.00	120,295.49	120,295.49	48,583.78	7,046.81	55,630.59	0.00	64,664.90	64,664.90
01-Aug-13	355,063.00	120,295.49	475,358.49	48,583.78	144,374.68	192,958.46	282,400.03	0.00	282,400.03
01-Feb-14	0.00	110,531.25	110,531.25	44,866.09	7,046.81	51,912.90	0.00	58,618.35	58,618.35
01-Aug-14	370,000.00	110,531.25	480,531.25	44,866.09	144,374.68	189,240.77	291,290.48	0.00	291,290.48
01-Feb-15	0.00	100,356.25	100,356.25	40,992.01	7,046.81	48,038.82	0.00	52,317.43	52,317.43
01-Aug-15	380,000.00	100,356.25	480,356.25	40,992.01	144,374.68	185,366.69	294,989.56	0.00	294,989.56
01-Feb-16	0.00	89,906.25	89,906.25	37,013.22	7,046.81	44,060.03	0.00	45,846.22	45,846.22
01-Aug-16	395,000.00	89,906.25	484,906.25	37,013.22	144,374.68	181,387.90	303,518.35	0.00	303,518.35
01-Feb-17	0.00	79,537.50	79,537.50	32,877.37	7,046.81	39,924.18	0.00	39,613.32	39,613.32
01-Aug-17	410,000.00	79,537.50	489,537.50	32,877.37	144,374.68	177,252.05	312,285.45	0.00	312,285.45
01-Feb-18	0.00	68,775.00	68,775.00	28,584.47	7,046.81	35,631.28	0.00	33,143.72	33,143.72
01-Aug-18	420,000.00	68,775.00	488,775.00	28,584.47	144,374.68	172,959.15	315,815.85	0.00	315,815.85
01-Feb-19	0.00	57,750.00	57,750.00	24,186.86	7,046.81	31,233.67	0.00	26,516.33	26,516.33
01-Aug-19	435,000.00	57,750.00	492,750.00	24,186.86	144,374.68	168,561.54	324,188.46	0.00	324,188.46
01-Feb-20	0.00	46,875.00	46,875.00	19,632.19	7,046.81	26,679.00	0.00	20,196.00	20,196.00
01-Aug-20	450,000.00	46,875.00	496,875.00	19,632.19	144,374.68	164,006.87	332,868.13	0.00	332,868.13
01-Feb-21	0.00	35,625.00	35,625.00	14,920.46	7,046.81	21,967.27	0.00	13,657.73	13,657.73
01-Aug-21	465,000.00	35,625.00	500,625.00	14,920.46	144,374.68	159,295.14	341,329.86	0.00	341,329.86
01-Feb-22	0.00	24,000.00	24,000.00	10,051.68	7,046.81	17,098.49	0.00	6,901.51	6,901.51
01-Aug-22	475,000.00	24,000.00	499,000.00	10,051.68	144,374.68	154,426.36	344,573.64	0.00	344,573.64
01-Feb-23	0.00	12,125.00	12,125.00	5,078.19	7,046.81	12,125.00	0.00	0.00	0.00
01-Aug-23	485,000.00	12,125.00	497,125.00	5,078.19	144,374.68	149,452.87	347,672.13	0.00	347,672.13
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$7,482,332.00	\$4,168,589.45	\$11,650,921.45	\$1,750,539.36	\$3,028,429.71	\$4,778,969.07	\$5,828,556.57	\$1,043,395.81	\$6,871,952.38