

Schedule of Loan Repayments

Initial Loan Obligation:		\$1,404,710.53		Loan Subsidy Amounts						
Date	Scheduled Loan Repayments			Equity Earnings	Contract Assistance Payments		Total	Net Loan Repayments		
	Principal	Interest	Total		Equity Earnings	Assistance Payments		Total	Principal	Interest
01-Aug-01										
01-Feb-02	71,189.90	38,051.74	109,241.65	18,979.75	33,257.95	52,237.69	57,003.95	0.00	57,003.95	
01-Aug-02	0.00	35,921.49	35,921.49	18,017.86	1,581.22	19,599.08	0.00	16,322.41	16,322.41	
01-Feb-03	72,754.52	36,337.26	109,091.78	18,017.86	33,257.95	51,275.81	57,815.97	0.00	57,815.97	
01-Aug-03	0.00	34,522.19	34,522.19	17,034.84	1,581.22	18,616.06	0.00	15,906.14	15,906.14	
01-Feb-04	74,389.74	34,266.53	108,656.27	17,034.84	33,257.95	50,292.79	58,363.48	0.00	58,363.48	
01-Aug-04	0.00	32,798.58	32,798.58	16,029.72	2,358.64	18,388.36	0.00	15,187.64	15,187.64	
01-Feb-05	76,210.79	32,255.79	108,466.58	16,029.72	32,480.53	48,510.25	59,178.91	0.00	59,178.91	
01-Aug-05	0.00	30,893.31	30,893.31	15,000.00	3,416.58	18,416.58	0.00	14,312.09	14,312.09	
01-Feb-06	78,075.50	30,369.41	108,444.91	15,000.00	31,422.59	46,422.59	60,186.96	0.00	60,186.96	
01-Aug-06	0.00	28,551.04	28,551.04	13,945.09	4,841.94	18,787.03	0.00	13,024.74	13,024.74	
01-Feb-07	80,768.05	28,007.74	108,775.79	13,945.09	29,997.22	43,942.31	61,572.75	0.00	61,572.75	
01-Aug-07	0.00	26,128.00	26,128.00	12,853.79	6,334.61	19,188.39	0.00	11,693.00	11,693.00	
01-Feb-08	83,552.58	25,565.29	109,117.87	12,853.79	28,504.56	41,358.35	63,006.14	0.00	63,006.14	
01-Aug-08	0.00	23,934.75	23,934.75	11,724.87	7,410.20	19,135.07	0.00	10,628.66	10,628.66	
01-Feb-09	85,806.59	23,421.93	109,228.52	11,724.87	27,428.97	39,153.83	64,245.70	0.00	64,245.70	
01-Aug-09	0.00	21,660.87	21,660.87	10,565.49	8,527.64	19,093.13	0.00	9,514.16	9,514.16	
01-Feb-10	88,163.73	21,118.95	109,282.68	10,565.49	26,311.52	36,877.01	65,459.24	0.00	65,459.24	
01-Aug-10	0.00	19,280.45	19,280.45	9,374.27	7,766.98	17,141.25	0.00	8,324.97	8,324.97	
01-Feb-11	90,674.17	18,665.15	109,339.32	9,374.27	27,072.19	36,446.45	66,707.10	0.00	66,707.10	
01-Aug-11	0.00	16,832.25	16,832.25	8,149.12	7,036.61	15,185.74	0.00	7,101.91	7,101.91	
01-Feb-12	93,257.08	16,258.32	109,515.40	8,149.12	27,802.55	35,951.67	68,108.33	0.00	68,108.33	
01-Aug-12	0.00	14,267.67	14,267.67	6,889.08	6,600.39	13,489.47	0.00	5,797.38	5,797.38	
01-Feb-13	96,005.38	13,682.31	109,687.68	6,889.08	28,238.78	35,127.86	69,540.66	0.00	69,540.66	
01-Aug-13	0.00	11,627.53	11,627.53	5,591.90	5,712.05	11,303.95	0.00	4,454.41	4,454.41	
01-Feb-14	98,835.43	10,994.70	109,830.13	5,591.90	29,127.12	34,719.02	70,980.28	0.00	70,980.28	
01-Aug-14	0.00	8,860.13	8,860.13	4,256.49	4,796.84	9,053.32	0.00	3,022.43	3,022.43	
01-Feb-15	101,847.59	8,236.66	110,084.25	4,256.49	30,042.33	34,298.82	72,569.81	0.00	72,569.81	
01-Aug-15	0.00	5,995.67	5,995.67	2,880.37	3,812.86	6,693.24	0.00	1,534.08	1,534.08	
01-Feb-16	104,976.82	5,339.58	110,316.40	2,880.37	31,026.30	33,906.68	74,178.08	0.00	74,178.08	
01-Aug-16	0.00	3,043.20	3,043.20	1,461.98	2,742.57	4,204.55	0.00	0.00	0.00	
01-Feb-17	108,202.67	2,375.42	110,578.09	1,461.98	32,096.59	33,558.57	75,858.16	0.00	75,858.16	
	1,404,710.53	659,263.92	2,063,974.44	326,529.50	555,845.42	882,374.92	1,044,775.51	136,824.02	1,181,599.52	

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)

Series 3
 Pool WALPOLP
 10-31

Final Loan Structuring Analysis

Schedule of Administrative Fee [After April 29, 1999 Swap]

<u>Date</u>	<u>Principal Outstanding</u>	<u>Administrative Fee Payable @ 0.075%</u>
29-Apr-1999		
01-Aug-1999	1,542,900.07	1,200.35
01-Feb-2000	1,542,900.07	1,157.18
01-Aug-2000	1,474,471.47	1,105.85
01-Feb-2001	1,474,471.47	1,105.85
01-Aug-2001	1,404,710.53	1,053.53
01-Feb-2002	1,404,710.53	1,053.53
01-Aug-2002	1,333,520.62	1,000.14
01-Feb-2003	1,333,520.62	1,000.14
01-Aug-2003	1,260,766.11	945.57
01-Feb-2004	1,260,766.11	945.57
01-Aug-2004	1,186,376.37	889.78
01-Feb-2005	1,186,376.37	889.78
01-Aug-2005	1,110,165.58	832.62
01-Feb-2006	1,110,165.58	832.62
01-Aug-2006	1,032,090.08	774.07
01-Feb-2007	1,032,090.08	774.07
01-Aug-2007	951,322.03	713.49
01-Feb-2008	951,322.03	713.49
01-Aug-2008	867,769.45	650.83
01-Feb-2009	867,769.45	650.83
01-Aug-2009	781,962.86	586.47
01-Feb-2010	781,962.86	586.47
01-Aug-2010	693,799.13	520.35
01-Feb-2011	693,799.13	520.35
01-Aug-2011	603,124.96	452.34
01-Feb-2012	603,124.96	452.34
01-Aug-2012	509,867.88	382.40
01-Feb-2013	509,867.88	382.40
01-Aug-2013	413,862.51	310.40
01-Feb-2014	413,862.51	310.40
01-Aug-2014	315,027.08	236.27
01-Feb-2015	315,027.08	236.27
01-Aug-2015	213,179.49	159.88
01-Feb-2016	213,179.49	159.88
01-Aug-2016	108,202.67	81.15
01-Feb-2017	108,202.67	81.15
01-Aug-2017	0.00	0.00
01-Feb-2018	0.00	0.00
01-Aug-2018	0.00	0.00
01-Feb-2019	0.00	0.00
01-Aug-2019	0.00	0.00
01-Feb-2020	0.00	0.00
01-Aug-2020	0.00	0.00
		<u>\$23,747.81</u>

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 4
 Walpole
 98-08
 Final Loan Structuring Analysis

Revised Schedule C

Schedule of Loan Repayments

Initial Loan Obligation: 707,400.00

G.E. 50.00%

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
01-Feb-05	0.00	15,564.41	15,564.41	8,092.30	208.38	8,300.69	0.00	7,263.72	7,263.72
01-Aug-05	43,900.00	14,740.84	58,640.84	8,092.30	16,587.95	24,680.25	33,960.59	0.00	33,960.59
01-Feb-06	0.00	17,229.12	17,229.12	7,590.11	843.46	8,433.57	0.00	8,795.55	8,795.55
01-Aug-06	44,900.00	13,995.45	58,895.45	7,590.11	16,997.25	24,587.36	34,308.08	0.00	34,308.08
01-Feb-07	0.00	16,792.62	16,792.62	7,076.47	843.46	7,919.93	0.00	8,872.68	8,872.68
01-Aug-07	46,200.00	11,616.65	57,816.65	7,076.47	16,724.43	23,800.91	34,015.74	0.00	34,015.74
01-Feb-08	0.00	16,348.27	16,348.27	6,547.97	843.46	7,391.43	0.00	8,956.84	8,956.84
01-Aug-08	47,400.00	9,750.99	57,150.99	6,547.97	16,632.42	23,180.39	33,970.60	0.00	33,970.60
01-Feb-09	0.00	15,867.66	15,867.66	6,005.74	843.46	6,849.20	0.00	9,018.46	9,018.46
01-Aug-09	48,600.00	7,395.23	55,995.23	6,005.74	15,937.75	21,943.48	34,051.75	0.00	34,051.75
01-Feb-10	0.00	14,581.45	14,581.45	5,449.78	843.46	6,293.24	0.00	8,288.21	8,288.21
01-Aug-10	50,100.00	8,148.31	58,248.31	5,449.78	16,731.74	22,181.52	36,066.79	0.00	36,066.79
01-Feb-11	0.00	12,887.17	12,887.17	4,876.66	843.46	5,720.12	0.00	7,167.05	7,167.05
01-Aug-11	51,600.00	4,504.47	56,104.47	4,876.66	15,363.61	20,240.27	35,864.21	0.00	35,864.21
01-Feb-12	0.00	11,188.69	11,188.69	4,286.38	843.46	5,129.84	0.00	6,058.85	6,058.85
01-Aug-12	27,500.00	30,615.56	58,115.56	4,286.38	16,816.01	21,102.39	27,500.00	9,513.17	37,013.17
01-Feb-13	0.00	10,995.11	10,995.11	3,971.79	843.46	4,815.25	0.00	6,179.85	6,179.85
01-Aug-13	53,600.00	5,578.07	59,178.07	3,971.79	16,192.16	20,163.96	39,014.11	0.00	39,014.11
01-Feb-14	0.00	9,076.45	9,076.45	3,358.64	843.46	4,202.10	0.00	4,874.35	4,874.35
01-Aug-14	55,300.00	5,817.58	61,117.58	3,358.64	16,696.57	20,055.21	41,062.37	0.00	41,062.37
01-Feb-15	0.00	7,055.19	7,055.19	2,726.03	843.46	3,569.49	0.00	3,485.69	3,485.69
01-Aug-15	57,000.00	4,969.98	61,969.98	2,726.03	16,654.16	19,380.19	42,589.78	0.00	42,589.78
01-Feb-16	0.00	4,940.28	4,940.28	2,073.98	843.46	2,917.44	0.00	2,022.84	2,022.84
01-Aug-16	58,700.00	4,128.19	62,828.19	2,073.98	16,778.03	18,852.01	43,976.18	0.00	43,976.18
01-Feb-17	0.00	3,029.92	3,029.92	1,402.48	825.92	2,228.40	0.00	801.52	801.52
01-Aug-17	60,400.00	1,626.74	62,026.74	1,402.48	16,279.40	17,681.89	44,344.86	0.00	44,344.86
01-Feb-18	0.00	1,555.00	1,555.00	711.54	843.46	1,555.00	0.00	0.00	0.00
01-Aug-18	62,200.00	1,555.00	63,755.00	711.54	16,998.53	17,710.07	46,044.93	0.00	46,044.93
01-Feb-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$707,400.00	\$281,554.40	\$988,954.40	\$128,339.75	\$242,545.85	\$370,885.60	\$526,770.00	\$91,298.79	\$618,068.79

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 4
Walpole
1-08
Final Loan Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 4.575800%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending 30-Jun]
09-Dec-1998								
01-Aug-1999	\$954,000.00	\$67,281.96	\$14,066.01	\$25,497.80	\$27,718.15	\$922.20	\$28,640.35	--
01-Feb-2000	914,900.00	21,034.44	10,466.00	843.46	9,724.98	686.18	10,411.16	\$39,051.51
01-Aug-2000	914,900.00	60,934.44	10,466.00	16,998.53	33,469.91	686.18	34,156.09	--
01-Feb-2001	875,000.00	20,186.56	10,009.56	843.46	9,333.54	656.25	9,989.79	44,145.88
01-Aug-2001	875,000.00	60,886.56	10,009.56	16,998.53	33,878.47	656.25	34,534.72	--
01-Feb-2002	834,300.00	19,372.56	9,543.97	843.46	8,985.13	625.73	9,610.86	44,145.58
01-Aug-2002	834,300.00	60,872.56	9,543.97	16,998.53	34,330.06	625.73	34,955.79	--
01-Feb-2003	792,800.00	18,542.56	9,069.24	843.46	8,629.86	594.60	9,224.46	44,180.25
01-Aug-2003	792,800.00	60,842.56	9,069.24	16,998.53	34,774.79	594.60	35,369.39	--
01-Feb-2004	750,500.00	17,696.56	8,585.34	843.46	8,267.76	562.88	8,830.64	44,200.03
01-Aug-2004	750,500.00	60,796.56	8,585.34	16,998.53	35,212.69	562.88	35,775.57	--
01-Feb-2005	707,400.00	16,834.56	8,092.30	843.46	7,898.80	530.55	8,429.35	44,204.92
01-Aug-2005	707,400.00	60,734.56	8,092.30	16,998.53	35,643.73	530.55	36,174.28	--
01-Feb-2006	663,500.00	15,956.56	7,590.11	843.46	7,522.99	497.63	8,020.62	44,194.90
01-Aug-2006	663,500.00	60,856.56	7,590.11	16,998.53	36,267.92	497.63	36,765.55	--
01-Feb-2007	618,600.00	14,834.06	7,076.47	843.46	6,914.13	463.95	7,378.08	44,143.63
01-Aug-2007	618,600.00	61,034.06	7,076.47	16,998.53	36,959.06	463.95	37,423.01	--
01-Feb-2008	572,400.00	13,679.06	6,547.97	843.46	6,287.63	429.30	6,716.93	44,139.94
01-Aug-2008	572,400.00	61,079.06	6,547.97	16,998.53	37,532.56	429.30	37,961.86	--
01-Feb-2009	525,000.00	12,671.81	6,005.74	843.46	5,822.61	393.75	6,216.36	44,178.22
01-Aug-2009	525,000.00	61,271.81	6,005.74	16,998.53	38,267.54	393.75	38,661.29	--
01-Feb-2010	476,400.00	11,426.44	5,449.78	843.46	5,133.20	357.30	5,490.50	44,151.79
01-Aug-2010	476,400.00	61,526.44	5,449.78	16,998.53	39,078.13	357.30	39,435.43	--
01-Feb-2011	426,300.00	10,142.63	4,876.66	843.46	4,422.51	319.73	4,742.24	44,177.67
01-Aug-2011	426,300.00	61,742.63	4,876.66	16,998.53	39,867.44	319.73	40,187.17	--
01-Feb-2012	374,700.00	8,820.38	4,286.38	843.46	3,690.54	281.03	3,971.57	44,158.74
01-Aug-2012	374,700.00	60,655.33	4,286.38	16,998.53	39,370.42	281.03	39,651.45	--
01-Feb-2013	347,200.00	8,820.38	3,971.79	843.46	4,005.13	260.40	4,265.53	43,916.98
01-Aug-2013	347,200.00	62,420.38	3,971.79	16,998.53	41,450.06	260.40	41,710.46	--
01-Feb-2014	293,600.00	7,446.88	3,358.64	843.46	3,244.78	220.20	3,464.98	45,175.44
01-Aug-2014	293,600.00	62,746.88	3,358.64	16,998.53	42,389.71	220.20	42,609.91	--
01-Feb-2015	238,300.00	6,029.81	2,726.03	843.46	2,460.32	178.73	2,639.05	45,248.96
01-Aug-2015	238,300.00	63,029.81	2,726.03	16,998.53	43,305.25	178.73	43,483.98	--
01-Feb-2016	181,300.00	4,569.19	2,073.98	843.46	1,651.75	135.98	1,787.73	45,271.71
01-Aug-2016	181,300.00	63,269.19	2,073.98	16,998.53	44,196.68	135.98	44,332.66	--
01-Feb-2017	122,600.00	3,065.00	1,402.48	843.46	819.06	91.95	911.01	45,243.67
01-Aug-2017	122,600.00	63,465.00	1,402.48	16,998.53	45,063.99	91.95	45,155.94	--
01-Feb-2018	62,200.00	1,555.00	711.54	843.46	0.00	46.65	46.65	45,202.59
01-Aug-2018	62,200.00	63,755.00	711.54	16,998.53	46,044.93	46.65	46,091.58	--
01-Feb-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,091.58
01-Aug-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		\$1,471,885.79	\$237,753.97	\$364,495.64	\$869,636.21	\$15,587.78	\$885,223.99	\$885,223.99

* Total may not add due to penny rounding.

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)

Series 4

File V Loan

Walpole 97-1011

SCHEDULE C

Final Loan Structuring Analysis

Schedule of Loan Repayments [As of October 25, 2000 Swap]

Transfer Date:	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
25-Oct-00									
1-Feb-01	-	530.44	530.44	272.64	257.80	530.44	-	-	-
1-Aug-01	2,482.86	994.58	3,477.44	511.20	483.38	994.58	2,482.86	-	2,482.86
1-Feb-02	-	944.92	944.92	482.79	462.13	944.92	-	-	-
1-Aug-02	2,482.86	944.92	3,427.78	482.79	462.13	944.92	2,482.86	-	2,482.86
1-Feb-03	-	895.26	895.26	454.39	440.87	895.26	-	-	-
1-Aug-03	2,482.86	895.26	3,378.12	454.39	440.87	895.26	2,482.86	-	2,482.86
1-Feb-04	-	845.61	845.61	425.99	419.62	845.61	-	-	-
1-Aug-04	2,482.86	845.61	3,328.46	425.99	419.62	845.61	2,482.86	-	2,482.86
1-Feb-05	-	795.95	795.95	397.58	398.37	795.95	-	-	-
1-Aug-05	2,482.86	795.95	3,278.81	397.58	398.37	795.95	2,482.86	-	2,482.86
1-Feb-06	-	746.29	746.29	369.18	377.11	746.29	-	-	-
1-Aug-06	2,482.86	746.29	3,229.15	369.18	377.11	746.29	2,482.86	-	2,482.86
1-Feb-07	-	684.22	684.22	340.78	343.44	684.22	-	-	-
1-Aug-07	2,482.86	684.22	3,167.08	340.78	343.44	684.22	2,482.86	-	2,482.86
1-Feb-08	-	622.15	622.15	312.38	309.77	622.15	-	-	-
1-Aug-08	2,482.86	622.15	3,105.01	312.38	309.77	622.15	2,482.86	-	2,482.86
1-Feb-09	-	569.39	569.39	283.97	285.42	569.39	-	-	-
1-Aug-09	2,482.86	569.39	3,052.25	283.97	285.42	569.39	2,482.86	-	2,482.86
1-Feb-10	-	505.77	505.77	255.57	250.19	505.77	-	-	-
1-Aug-10	2,482.86	505.77	2,988.62	255.57	250.19	505.77	2,482.86	-	2,482.86
1-Feb-11	-	442.14	442.14	227.17	214.97	442.14	-	-	-
1-Aug-11	2,482.86	442.14	2,925.00	227.17	214.97	442.14	2,482.86	-	2,482.86
1-Feb-12	-	378.52	378.52	198.77	179.75	378.52	-	-	-
1-Aug-12	2,482.86	2,575.62	5,058.47	198.77	2,376.85	2,575.62	2,482.86	-	2,482.86
1-Feb-13	-	378.52	378.52	170.36	208.16	378.52	-	-	-
1-Aug-13	2,482.86	378.52	2,861.38	170.36	208.16	378.52	2,482.86	-	2,482.86
1-Feb-14	-	314.90	314.90	141.96	172.94	314.90	-	-	-
1-Aug-14	2,481.94	314.90	2,796.84	141.96	172.94	314.90	2,481.94	-	2,481.94
1-Feb-15	-	251.30	251.30	113.57	137.73	251.30	-	-	-
1-Aug-15	2,481.94	251.30	2,733.24	113.57	137.73	251.30	2,481.94	-	2,481.94
1-Feb-16	-	187.70	187.70	85.18	102.52	187.70	-	-	-
1-Aug-16	2,481.94	187.70	2,669.64	85.18	102.52	187.70	2,481.94	-	2,481.94
1-Feb-17	-	124.10	124.10	56.78	67.31	124.10	-	-	-
1-Aug-17	2,481.94	124.10	2,606.04	56.78	67.31	124.10	2,481.94	-	2,481.94
1-Feb-18	-	62.05	62.05	28.39	33.66	62.05	-	-	-
1-Aug-18	2,481.94	62.05	2,543.99	28.39	33.66	62.05	2,481.94	-	2,481.94
1-Feb-19	-	-	-	-	-	-	-	-	-
1-Aug-19	-	-	-	-	-	-	-	-	-
1-Feb-20	-	-	-	-	-	-	-	-	-
1-Aug-20	-	-	-	-	-	-	-	-	-
1-Feb-21	-	-	-	-	-	-	-	-	-
1-Aug-21	-	-	-	-	-	-	-	-	-
1-Feb-22	-	-	-	-	-	-	-	-	-
	44,686.85	21,219.68	65,906.53	9,473.47	11,746.21	21,219.68	44,686.85	-	44,686.85

* Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Schedule of Loan Repayments

Initial Loan Obligation: 339,692.40

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
	01-Feb-05	0.00	7,144.36	7,144.36	2,482.83	0.00	2,482.83	0.00	4,661.53
01-Aug-05	21,729.56	7,690.85	29,420.41	2,445.71	2,763.45	5,209.16	21,729.56	2,481.70	24,211.26
01-Feb-06	0.00	7,364.91	7,364.91	2,289.27	68.78	2,358.05	0.00	5,006.86	5,006.86
01-Aug-06	22,092.88	7,364.91	29,457.79	2,289.27	2,763.45	5,052.72	22,092.88	2,312.20	24,405.08
01-Feb-07	0.00	7,033.51	7,033.51	2,130.20	68.78	2,198.98	0.00	4,834.53	4,834.53
01-Aug-07	22,462.98	7,033.51	29,496.49	2,130.20	2,763.45	4,893.65	22,462.98	2,139.87	24,602.85
01-Feb-08	0.00	6,696.57	6,696.57	1,968.47	68.78	2,037.25	0.00	4,659.32	4,659.32
01-Aug-08	22,956.13	6,747.88	29,704.01	1,968.47	2,774.46	4,742.93	22,956.13	2,004.95	24,961.08
01-Feb-09	0.00	6,236.69	6,236.69	1,803.19	68.78	1,871.97	0.00	4,364.72	4,364.72
01-Aug-09	23,700.21	6,236.69	29,936.90	1,803.19	2,763.11	4,566.30	23,700.21	1,670.38	25,370.59
01-Feb-10	0.00	5,644.19	5,644.19	1,632.56	68.78	1,701.34	0.00	3,942.85	3,942.85
01-Aug-10	24,590.59	5,644.19	30,234.78	1,632.56	2,763.11	4,395.67	24,590.59	1,248.51	25,839.10
01-Feb-11	0.00	5,029.42	5,029.42	1,455.51	68.78	1,524.29	0.00	3,505.13	3,505.13
01-Aug-11	25,513.92	5,029.42	30,543.34	1,455.51	2,763.11	4,218.62	25,513.92	810.79	26,324.71
01-Feb-12	0.00	4,391.57	4,391.57	1,271.81	68.78	1,340.59	0.00	3,050.98	3,050.98
01-Aug-12	26,473.09	4,391.57	30,864.66	1,271.81	2,804.09	4,075.90	26,473.09	315.67	26,788.76
01-Feb-13	0.00	3,917.76	3,917.76	1,081.22	68.78	1,150.00	0.00	2,767.76	2,767.76
01-Aug-13	29,065.75	2,097.18	31,162.93	1,081.22	2,418.96	3,500.18	27,662.75	0.00	27,662.75
01-Feb-14	0.00	3,020.02	3,020.02	871.94	68.78	940.72	0.00	2,079.30	2,079.30
01-Aug-14	29,065.75	1,295.18	30,360.93	871.94	2,411.71	3,283.65	27,077.28	0.00	27,077.28
01-Feb-15	0.00	2,262.78	2,262.78	662.68	68.78	731.46	0.00	1,531.32	1,531.32
01-Aug-15	29,065.75	654.61	29,720.36	662.68	2,440.67	3,103.35	26,617.01	0.00	26,617.01
01-Feb-16	0.00	1,546.65	1,546.65	453.42	68.78	522.20	0.00	1,024.45	1,024.45
01-Aug-16	29,065.75	0.00	29,065.75	453.42	2,523.43 *	2,976.85	26,088.90	0.00	26,088.90
01-Feb-17	0.00	834.72	834.72	244.14	68.78	312.92	0.00	521.80	521.80
01-Aug-17	33,910.04	0.00	33,910.04	244.14	3,003.73 *	3,247.87	30,662.17	0.00	30,662.17
01-Feb-18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	339,692.40	115,309.13	455,001.53	36,657.36	35,782.10	72,439.46	327,627.47	54,934.60	382,562.07

*Includes a credit for debt service savings the Trust expects to receive on such Loan Repayment Date as a result of the refunding of a portion of the Bonds, which savings are allocable to the Borrower pursuant to Section 4(h) of the Loan Agreement.

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 8

Walpole
CW-02-09

Schedule of Administrative Fee [After October 26, 2004]

<u>Date</u>	<u>Principal Outstanding</u>	<u>Administrative Fee Payable @ 0.075%</u>
26-Oct-04		
01-Feb-05	339,692.40	258.64
01-Aug-05	339,692.40	254.77
01-Feb-06	317,962.84	238.47
01-Aug-06	317,962.84	238.47
01-Feb-07	295,869.96	221.90
01-Aug-07	295,869.96	221.90
01-Feb-08	273,406.98	205.06
01-Aug-08	273,406.98	205.06
01-Feb-09	250,450.85	187.84
01-Aug-09	250,450.85	187.84
01-Feb-10	226,750.64	170.06
01-Aug-10	226,750.64	170.06
01-Feb-11	202,160.05	151.62
01-Aug-11	202,160.05	151.62
01-Feb-12	176,646.13	132.48
01-Aug-12	176,646.13	132.48
01-Feb-13	150,173.04	112.63
01-Aug-13	150,173.04	112.63
01-Feb-14	121,107.29	90.83
01-Aug-14	121,107.29	90.83
01-Feb-15	92,041.54	69.03
01-Aug-15	92,041.54	69.03
01-Feb-16	62,975.79	47.23
01-Aug-16	62,975.79	47.23
01-Feb-17	33,910.04	25.43
01-Aug-17	33,910.04	25.43
01-Feb-18	0.00	0.00
01-Aug-18	0.00	0.00
01-Feb-19	0.00	0.00
01-Aug-19	0.00	0.00
01-Feb-20	0.00	0.00
01-Aug-20	0.00	0.00
01-Feb-21	0.00	0.00
01-Aug-21	0.00	0.00
01-Feb-22	0.00	0.00
01-Aug-22	0.00	0.00
01-Feb-23	0.00	0.00
01-Aug-23	0.00	0.00
01-Feb-24	0.00	0.00
01-Aug-24	0.00	0.00
01-Feb-25	0.00	0.00
01-Aug-25	0.00	0.00
01-Feb-26	0.00	0.00
01-Aug-26	0.00	0.00
01-Feb-27	0.00	0.00
01-Aug-27	0.00	0.00
01-Feb-28	0.00	0.00
01-Aug-28	0.00	0.00
01-Feb-29	0.00	0.00
01-Aug-29	0.00	0.00
01-Feb-30	0.00	0.00
01-Aug-30	0.00	0.00
01-Feb-31	0.00	0.00
01-Aug-31	0.00	0.00
01-Feb-32	0.00	0.00
01-Aug-32	0.00	0.00
		<u>\$3,818.57</u>

G.E. 50.00%

Schedule of Loan Repayments

Budget: 9,213,016.00

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
	Principal	Interest	Total	DSRF Earnings	Revised Contract Assistance	Total	Principal	Interest	Total
01-Feb-05	0.00	203,303.92	203,303.92	79,605.99	0.00	79,605.99	0.00	123,697.93	123,697.93
01-Aug-05	387,884.00	215,502.72	603,386.72	79,605.99	212,812.83	292,418.82	310,967.90	0.00	310,967.90
01-Feb-06	0.00	209,684.46	209,684.46	76,254.44	327.18	76,581.62	0.00	133,102.84	133,102.84
01-Aug-06	401,667.00	209,684.46	611,351.46	76,254.44	212,812.83	289,067.27	322,284.19	0.00	322,284.19
01-Feb-07	0.00	199,642.78	199,642.78	72,783.79	327.18	73,110.97	0.00	126,531.81	126,531.81
01-Aug-07	413,051.00	199,642.78	612,693.78	72,783.79	212,812.83	285,596.62	327,097.16	0.00	327,097.16
01-Feb-08	0.00	189,316.51	189,316.51	69,214.78	327.18	69,541.96	0.00	119,774.55	119,774.55
01-Aug-08	426,355.00	191,079.23	617,434.23	69,214.78	213,680.97	282,895.75	334,538.48	0.00	334,538.48
01-Feb-09	0.00	178,631.19	178,631.19	65,530.82	327.18	65,858.00	0.00	112,773.19	112,773.19
01-Aug-09	439,222.00	178,631.19	617,853.19	65,530.82	212,786.39	278,317.21	339,535.98	0.00	339,535.98
01-Feb-10	0.00	171,164.42	171,164.42	61,735.68	327.18	62,062.86	0.00	109,101.56	109,101.56
01-Aug-10	454,531.00	171,164.42	625,745.42	61,735.68	212,786.39	274,522.07	351,223.35	0.00	351,223.35
01-Feb-11	0.00	159,799.89	159,799.89	57,807.83	327.18	58,135.01	0.00	101,664.88	101,664.88
01-Aug-11	459,095.00	159,799.89	618,894.89	57,807.83	212,786.39	270,594.22	348,300.67	0.00	348,300.67
01-Feb-12	0.00	151,306.63	151,306.63	53,840.97	327.18	54,168.15	0.00	97,138.48	97,138.48
01-Aug-12	476,161.00	151,306.63	627,467.63	53,840.97	216,016.54	269,857.51	357,610.12	0.00	357,610.12
01-Feb-13	0.00	148,243.71	148,243.71	49,726.65	327.18	50,053.83	0.00	98,189.88	98,189.88
01-Aug-13	490,000.00	148,243.71	638,243.71	49,726.65	196,808.19	246,534.84	351,622.87	0.00	351,622.87
01-Feb-14	0.00	130,590.20	130,590.20	45,492.76	327.18	45,819.94	0.00	84,770.26	84,770.26
01-Aug-14	510,000.00	130,590.20	640,590.20	45,492.76	195,713.93	241,206.69	361,905.01	0.00	361,905.01
01-Feb-15	0.00	117,197.70	117,197.70	41,086.05	327.18	41,413.23	0.00	75,784.47	75,784.47
01-Aug-15	525,000.00	117,197.70	642,197.70	41,086.05	196,644.56	237,730.61	368,685.40	0.00	368,685.40
01-Feb-16	0.00	104,242.14	104,242.14	36,549.74	327.18	36,876.92	0.00	67,365.22	67,365.22
01-Aug-16	545,000.00	104,242.14	649,242.14	36,549.74	166,089.29	202,639.03	379,104.28	0.00	379,104.28
01-Feb-17	0.00	91,054.30	91,054.30	31,840.61	327.18	32,167.79	0.00	58,885.51	58,885.51
01-Aug-17	565,000.00	91,054.30	656,054.30	31,840.61	201,636.43	233,477.04	395,566.57	0.00	395,566.57
01-Feb-18	0.00	77,098.28	77,098.28	26,958.67	327.18	27,285.85	0.00	49,812.43	49,812.43
01-Aug-18	585,000.00	77,098.28	662,098.28	26,958.67	211,820.11	238,778.78	416,334.22	0.00	416,334.22
01-Feb-19	0.00	62,646.25	62,646.25	21,903.92	327.18	22,231.10	0.00	40,415.15	40,415.15
01-Aug-19	605,000.00	62,646.25	667,646.25	21,903.92	201,162.75	223,066.67	415,601.24	0.00	415,601.24
01-Feb-20	0.00	48,026.62	48,026.62	16,676.36	327.18	17,003.54	0.00	31,023.08	31,023.08
01-Aug-20	625,000.00	48,026.62	673,026.62	16,676.36	207,433.19	224,109.55	431,750.86	0.00	431,750.86
01-Feb-21	0.00	32,625.00	32,625.00	11,275.98	327.18	11,603.16	0.00	21,021.84	21,021.84
01-Aug-21	645,000.00	32,625.00	677,625.00	11,275.98	216,127.98	227,403.96	450,221.04	0.00	450,221.04
01-Feb-22	0.00	16,500.00	16,500.00	5,702.80	327.18	6,029.98	0.00	10,470.02	10,470.02
01-Aug-22	660,000.00	16,500.00	676,500.00	5,702.80	216,127.98	221,830.78	454,669.22	0.00	454,669.22
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	9,213,016.00	4,365,123.92	13,578,139.92	1,647,975.68	3,751,621.63	5,399,597.31	6,717,018.53	1,461,524.08	8,178,542.61

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)
 Pool Program Bonds, Pool 8

Walpole

DW-01-08

Preliminary Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 4.320300%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075000%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending] 30-Jun
26-Nov-02								
01-Feb-03	\$9,981,948.00	\$83,182.61	\$31,145.84	\$327.18	\$51,709.59	\$2,703.44	\$54,413.03	\$54,413.03
01-Aug-03	9,981,948.00	611,308.85	86,250.02	216,127.98	308,930.85	7,486.46	316,417.31	--
01-Feb-04	9,600,991.00	224,637.49	82,958.32	327.18	141,351.99	7,200.74	148,552.73	464,970.04
01-Aug-04	9,600,991.00	612,612.49	82,958.32	216,127.98	313,526.19	7,200.74	320,726.93	--
01-Feb-05	9,213,016.00	218,817.87	79,605.99	327.18	138,884.70	6,909.76	145,794.46	466,521.39
01-Aug-05	9,213,016.00	606,701.87	79,605.99	216,127.98	310,967.90	6,909.76	317,877.66	--
01-Feb-06	8,825,132.00	212,999.61	76,254.44	327.18	136,417.99	6,618.85	143,036.84	460,914.50
01-Aug-06	8,825,132.00	614,666.61	76,254.44	216,127.98	322,284.19	6,618.85	328,903.04	--
01-Feb-07	8,423,465.00	202,957.93	72,783.79	327.18	129,846.96	6,317.60	136,164.56	465,067.60
01-Aug-07	8,423,465.00	616,008.93	72,783.79	216,127.98	327,097.16	6,317.60	333,414.76	--
01-Feb-08	8,010,414.00	192,631.66	69,214.78	327.18	123,089.70	6,007.81	129,097.51	462,512.27
01-Aug-08	8,010,414.00	618,986.66	69,214.78	216,127.98	333,643.90	6,007.81	339,651.71	--
01-Feb-09	7,584,059.00	181,972.78	65,530.82	327.18	116,114.78	5,688.04	121,802.82	461,454.53
01-Aug-09	7,584,059.00	621,194.78	65,530.82	216,127.98	339,535.98	5,688.04	345,224.02	--
01-Feb-10	7,144,837.00	174,506.01	61,735.68	327.18	112,443.15	5,358.63	117,801.78	463,025.80
01-Aug-10	7,144,837.00	629,087.01	61,735.68	216,127.98	351,223.35	5,358.63	356,581.98	--
01-Feb-11	6,690,256.00	163,141.48	57,807.83	327.18	105,006.47	5,017.69	110,024.16	466,606.14
01-Aug-11	6,690,256.00	622,236.48	57,807.83	216,127.98	348,300.67	5,017.69	353,318.36	--
01-Feb-12	6,231,161.00	154,648.22	53,840.97	327.18	100,480.07	4,673.37	105,153.44	458,471.80
01-Aug-12	6,231,161.00	630,809.22	53,840.97	216,127.98	360,840.27	4,673.37	365,513.64	--
01-Feb-13	5,755,000.00	145,125.00	49,726.65	327.18	95,071.17	4,316.25	99,387.42	464,901.06
01-Aug-13	5,755,000.00	635,125.00	49,726.65	216,127.98	369,270.37	4,316.25	373,586.62	--
01-Feb-14	5,265,000.00	132,262.50	45,492.76	327.18	86,442.56	3,948.75	90,391.31	463,977.93
01-Aug-14	5,265,000.00	642,262.50	45,492.76	216,127.98	380,641.76	3,948.75	384,590.51	--
01-Feb-15	4,755,000.00	118,875.00	41,086.05	327.18	77,461.77	3,566.25	81,028.02	465,618.53
01-Aug-15	4,755,000.00	643,875.00	41,086.05	216,127.98	386,660.97	3,566.25	390,227.22	--
01-Feb-16	4,230,000.00	105,750.00	36,549.74	327.18	68,873.08	3,172.50	72,045.58	462,272.80
01-Aug-16	4,230,000.00	650,750.00	36,549.74	216,127.98	398,072.28	3,172.50	401,244.78	--
01-Feb-17	3,685,000.00	92,125.00	31,840.61	327.18	59,957.21	2,763.75	62,720.96	463,965.74
01-Aug-17	3,685,000.00	657,125.00	31,840.61	216,127.98	409,156.41	2,763.75	411,920.16	--
01-Feb-18	3,120,000.00	78,000.00	26,958.67	327.18	50,714.15	2,340.00	53,054.15	464,974.31
01-Aug-18	3,120,000.00	663,000.00	26,958.67	216,127.98	419,913.35	2,340.00	422,253.35	--
01-Feb-19	2,535,000.00	63,375.00	21,903.92	327.18	41,143.90	1,901.25	43,045.15	465,298.50
01-Aug-19	2,535,000.00	668,375.00	21,903.92	216,127.98	430,343.10	1,901.25	432,244.35	--
01-Feb-20	1,930,000.00	48,250.00	16,676.36	327.18	31,246.46	1,447.50	32,693.96	464,938.31
01-Aug-20	1,930,000.00	673,250.00	16,676.36	216,127.98	440,445.66	1,447.50	441,893.16	--
01-Feb-21	1,305,000.00	32,625.00	11,275.98	327.18	21,021.84	978.75	22,000.59	463,893.75
01-Aug-21	1,305,000.00	677,625.00	11,275.98	216,127.98	450,221.04	978.75	451,199.79	--
01-Feb-22	660,000.00	16,500.00	5,702.80	327.18	10,470.02	495.00	10,965.02	462,164.81
01-Aug-22	660,000.00	676,500.00	5,702.80	216,127.98	454,669.22	495.00	455,164.22	--
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	455,164.22
01-Aug-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		\$15,413,883.56	\$1,931,288.18	\$4,329,103.26	\$9,153,492.12	\$167,634.88	\$9,321,127.00	\$9,321,127.00

Average Annual Net Debt Service \$465,096.53

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)
 Series 9
 Walpole
 CW-02-09
 Final Loan Structuring Analysis

AMENDED SCHEDULE C

Net Borrower Savings due to 2006 Refunding:	273.30
G.E.	2.00%

Schedule of Loan Repayments

Initial Loan Obligation: 10,293.13

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
01-Feb-07	0.00	248.10	248.10	71.84	12.70	84.54	0.00	163.56	163.56
01-Aug-07	471.10	239.44	710.54	71.84	45.60	117.44	471.10	122.00	593.10
01-Feb-08	0.00	234.73	234.73	68.55	11.44	79.99	0.00	154.74	154.74
01-Aug-08	474.67	234.73	709.40	68.55	45.60	114.15	474.67	120.58	595.25
01-Feb-09	0.00	229.27	229.27	65.24	11.44	76.68	0.00	152.59	152.59
01-Aug-09	485.59	229.27	714.86	65.24	45.60	110.84	485.59	118.43	604.02
01-Feb-10	0.00	217.13	217.13	61.85	11.44	73.29	0.00	143.84	143.84
01-Aug-10	498.32	217.13	715.45	61.85	45.60	107.45	498.32	109.68	608.00
01-Feb-11	0.00	209.66	209.66	58.37	11.44	69.81	0.00	139.85	139.85
01-Aug-11	512.84	209.66	722.50	58.37	45.60	103.97	512.84	105.69	618.53
01-Feb-12	0.00	195.55	195.55	54.79	11.44	66.23	0.00	129.32	129.32
01-Aug-12	534.33	195.55	729.88	54.79	45.60	100.39	534.33	95.16	629.49
01-Feb-13	0.00	180.85	180.85	51.06	11.44	62.51	0.00	118.35	118.35
01-Aug-13	556.74	180.85	737.59	51.06	45.60	96.67	556.74	84.19	640.93
01-Feb-14	0.00	165.55	165.55	47.18	11.44	58.62	0.00	106.93	106.93
01-Aug-14	533.65	165.55	699.20	47.18	45.60	92.78	533.65	72.77	606.42
01-Feb-15	0.00	150.87	150.87	43.45	11.44	54.89	0.00	95.98	95.98
01-Aug-15	533.65	150.87	684.52	43.45	45.60	89.05	533.65	61.82	595.47
01-Feb-16	0.00	136.20	136.20	39.73	11.44	51.17	0.00	85.03	85.03
01-Aug-16	711.53	136.20	847.73	39.73	45.60	85.33	711.53	50.87	762.40
01-Feb-17	0.00	117.52	117.52	34.76	11.44	46.20	0.00	71.32	71.32
01-Aug-17	711.53	117.52	821.68	34.76	44.44	79.20	711.53	30.94	742.47
01-Feb-18	0.00	99.36	99.36	29.80	11.52	41.32	0.00	58.04	58.04
01-Aug-18	711.53	99.36	799.54	29.80	43.90	73.70	711.53	14.32	725.85
01-Feb-19	0.00	81.55	81.55	24.83	11.66	36.49	0.00	45.06	45.06
01-Aug-19	711.53	81.55	785.93	24.83	44.70	69.53	711.53	4.88	716.41
01-Feb-20	0.00	63.99	63.99	19.86	11.69	31.56	0.00	32.43	32.43
01-Aug-20	711.53	63.99	769.20	19.86	44.86	64.72	711.53	0.00	704.48
01-Feb-21	0.00	46.63	46.63	14.90	11.76	26.66	0.00	19.97	19.97
01-Aug-21	711.53	46.63	752.74	14.90	45.07	59.97	692.77	0.00	692.77
01-Feb-22	0.00	29.74	29.74	9.93	11.90	21.83	0.00	7.90	7.90
01-Aug-22	711.53	29.74	731.54	9.93	46.76	56.70	674.84	0.00	674.84
01-Feb-23	0.00	15.14	15.14	4.97	10.17	15.14	0.00	0.00	0.00
01-Aug-23	711.53	15.14	711.53	4.97	45.37	50.34	661.19	0.00	661.19
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$10,293.13	\$4,772.62	\$15,065.75	\$1,402.28	\$966.92	\$2,369.20	\$10,180.30	\$2,516.25	\$12,696.55

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement Revenue Bonds
 (Pool Loan Program Bonds)

Schedule C

Series 9

Walpole

CW-02-09

Final Loan Structuring Analysis

Schedule of Loan Repayments

Remaining Loan Obligation: **\$10,754.65**

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Contract	Total	Principal	Interest	Total
					Assistance Payments				
03-Nov-05									
01-Feb-06	0.00	127.02	127.02	36.70	7.31	44.01	0.00	83.01	83.01
01-Aug-06	454.49	259.82	714.31	75.06	52.95	128.01	454.49	131.81	586.30
01-Feb-07	0.00	248.45	248.45	71.89	14.94	86.83	0.00	161.62	161.62
01-Aug-07	464.15	248.45	712.60	71.89	52.95	124.84	464.15	123.61	587.76
01-Feb-08	0.00	243.81	243.81	68.65	14.94	83.59	0.00	160.22	160.22
01-Aug-08	467.67	243.81	711.48	68.65	52.95	121.60	467.67	122.21	589.88
01-Feb-09	0.00	238.43	238.43	65.38	14.94	80.32	0.00	158.11	158.11
01-Aug-09	478.41	238.43	716.84	65.38	52.95	118.33	478.41	120.10	598.51
01-Feb-10	0.00	226.47	226.47	62.05	14.94	76.99	0.00	149.48	149.48
01-Aug-10	491.00	226.47	717.47	62.05	52.95	115.00	491.00	111.47	602.47
01-Feb-11	0.00	219.11	219.11	58.62	14.94	73.56	0.00	145.55	145.55
01-Aug-11	505.34	219.11	724.45	58.62	52.95	111.57	505.34	107.54	612.88
01-Feb-12	0.00	205.21	205.21	55.09	14.94	70.03	0.00	135.18	135.18
01-Aug-12	526.55	205.21	731.76	55.09	52.95	108.04	526.55	97.17	623.72
01-Feb-13	0.00	190.73	190.73	51.42	14.94	66.36	0.00	124.37	124.37
01-Aug-13	548.64	190.73	739.37	51.42	52.95	104.37	548.64	86.36	635.00
01-Feb-14	0.00	175.64	175.64	47.59	14.94	62.53	0.00	113.11	113.11
01-Aug-14	552.84	175.64	728.48	47.59	52.95	100.54	552.84	75.10	627.94
01-Feb-15	0.00	160.44	160.44	43.73	14.94	58.67	0.00	101.77	101.77
01-Aug-15	552.84	160.44	713.28	43.73	52.95	96.68	552.84	63.76	616.60
01-Feb-16	0.00	145.24	145.24	39.87	14.94	54.81	0.00	90.43	90.43
01-Aug-16	644.98	145.24	790.22	39.87	52.95	92.82	644.98	52.42	697.40
01-Feb-17	0.00	128.31	128.31	35.37	14.94	50.31	0.00	78.00	78.00
01-Aug-17	644.98	128.31	773.29	35.37	52.95	88.32	644.98	39.99	684.97
01-Feb-18	0.00	111.37	111.37	30.87	14.94	45.81	0.00	65.56	65.56
01-Aug-18	644.98	111.37	756.35	30.87	52.95	83.82	644.98	27.55	672.53
01-Feb-19	0.00	94.44	94.44	26.37	14.94	41.31	0.00	53.13	53.13
01-Aug-19	737.13	94.44	831.57	26.37	52.95	79.32	737.13	15.12	752.25
01-Feb-20	0.00	76.01	76.01	21.22	14.94	36.16	0.00	39.85	39.85
01-Aug-20	737.13	76.01	813.14	21.22	52.95	74.17	737.13	1.84	738.97
01-Feb-21	0.00	57.58	57.58	16.08	14.94	31.02	0.00	26.56	26.56
01-Aug-21	737.13	57.58	794.71	16.08	52.95	69.03	725.68	0.00	725.68
01-Feb-22	0.00	39.16	39.16	10.94	14.94	25.88	0.00	13.28	13.28
01-Aug-22	737.13	39.16	776.29	10.94	52.95	63.89	712.40	0.00	712.40
01-Feb-23	0.00	20.73	20.73	5.79	14.94	20.73	0.00	0.00	0.00
01-Aug-23	829.26	20.73	849.99	5.79	52.95	58.74	791.25	0.00	791.25
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	10,754.65	5,549.10	16,303.75	1,533.62	1,214.39	2,748.01	10,680.46	2,875.28	13,555.74

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 9

Walpole
CW-02-09

Schedule of Administrative Fee [After November 3, 2005]

<u>Date</u>	<u>Principal Outstanding</u>	<u>Administrative Fee Payable @ 0.075%</u>
03-Nov-05		
01-Feb-06	10,754.65	3.94
01-Aug-06	10,754.65	8.07
01-Feb-07	10,300.16	7.73
01-Aug-07	10,300.16	7.73
01-Feb-08	9,836.01	7.38
01-Aug-08	9,836.01	7.38
01-Feb-09	9,368.34	7.03
01-Aug-09	9,368.34	7.03
01-Feb-10	8,889.93	6.67
01-Aug-10	8,889.93	6.67
01-Feb-11	8,398.93	6.30
01-Aug-11	8,398.93	6.30
01-Feb-12	7,893.59	5.92
01-Aug-12	7,893.59	5.92
01-Feb-13	7,367.04	5.53
01-Aug-13	7,367.04	5.53
01-Feb-14	6,818.40	5.11
01-Aug-14	6,818.40	5.11
01-Feb-15	6,265.56	4.70
01-Aug-15	6,265.56	4.70
01-Feb-16	5,712.72	4.28
01-Aug-16	5,712.72	4.28
01-Feb-17	5,067.74	3.80
01-Aug-17	5,067.74	3.80
01-Feb-18	4,422.76	3.32
01-Aug-18	4,422.76	3.32
01-Feb-19	3,777.78	2.83
01-Aug-19	3,777.78	2.83
01-Feb-20	3,040.65	2.28
01-Aug-20	3,040.65	2.28
01-Feb-21	2,303.52	1.73
01-Aug-21	2,303.52	1.73
01-Feb-22	1,566.39	1.17
01-Aug-22	1,566.39	1.17
01-Feb-23	829.26	0.62
01-Aug-23	829.26	0.62
01-Feb-24	0.00	0.00
01-Aug-24	0.00	0.00
01-Feb-25	0.00	0.00
01-Aug-25	0.00	0.00
01-Feb-26	0.00	0.00
01-Aug-26	0.00	0.00
01-Feb-27	0.00	0.00
		<u>\$164.81</u>

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)

SCHEDULE C

Pool Program Bonds, Pool 10

Walpole

T5-97-1011-1

Grant Equivalency: 50.00%

Financial Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation: \$34,942.00

Loan Subsidy Amounts

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
23-Nov-04									
01-Feb-05	\$0.00	\$307.71	\$307.71	\$129.34	\$178.37	\$307.71	\$0.00	\$0.00	\$0.00
01-Aug-05	1,641.00	814.52	2,455.52	342.38	472.14	814.52	1,641.00	0.00	1,641.00
01-Feb-06	0.00	794.01	794.01	326.30	467.71	794.01	0.00	0.00	0.00
01-Aug-06	1,641.00	794.01	2,435.01	326.30	467.71	794.01	1,641.00	0.00	1,641.00
01-Feb-07	0.00	769.39	769.39	310.22	459.17	769.39	0.00	0.00	0.00
01-Aug-07	1,641.00	769.39	2,410.39	310.22	459.17	769.39	1,641.00	0.00	1,641.00
01-Feb-08	0.00	728.37	728.37	294.14	434.23	728.37	0.00	0.00	0.00
01-Aug-08	1,641.00	728.37	2,369.37	294.14	434.23	728.37	1,641.00	0.00	1,641.00
01-Feb-09	0.00	703.75	703.75	278.06	425.69	703.75	0.00	0.00	0.00
01-Aug-09	1,641.00	703.75	2,344.75	278.06	425.69	703.75	1,641.00	0.00	1,641.00
01-Feb-10	0.00	662.73	662.73	261.98	400.75	662.73	0.00	0.00	0.00
01-Aug-10	1,641.00	662.73	2,303.73	261.98	400.75	662.73	1,641.00	0.00	1,641.00
01-Feb-11	0.00	621.70	621.70	245.90	375.80	621.70	0.00	0.00	0.00
01-Aug-11	1,641.00	621.70	2,262.70	245.90	375.80	621.70	1,641.00	0.00	1,641.00
01-Feb-12	0.00	597.09	597.09	229.82	367.27	597.09	0.00	0.00	0.00
01-Aug-12	1,641.00	597.09	2,238.09	229.82	367.27	597.09	1,641.00	0.00	1,641.00
01-Feb-13	0.00	556.06	556.06	213.74	342.32	556.06	0.00	0.00	0.00
01-Aug-13	1,641.00	556.06	2,197.06	213.74	342.32	556.06	1,641.00	0.00	1,641.00
01-Feb-14	0.00	512.99	512.99	197.67	315.32	512.99	0.00	0.00	0.00
01-Aug-14	1,641.00	512.99	2,153.99	197.67	315.32	512.99	1,641.00	0.00	1,641.00
01-Feb-15	0.00	469.91	469.91	181.59	288.32	469.91	0.00	0.00	0.00
01-Aug-15	1,763.00	469.91	2,232.91	181.59	288.32	469.91	1,763.00	0.00	1,763.00
01-Feb-16	0.00	423.63	423.63	164.31	259.32	423.63	0.00	0.00	0.00
01-Aug-16	1,763.00	423.63	2,186.63	164.31	259.32	423.63	1,763.00	0.00	1,763.00
01-Feb-17	0.00	377.35	377.35	147.04	230.31	377.35	0.00	0.00	0.00
01-Aug-17	1,763.00	377.35	2,140.35	147.04	230.31	377.35	1,763.00	0.00	1,763.00
01-Feb-18	0.00	331.08	331.08	129.76	201.32	331.08	0.00	0.00	0.00
01-Aug-18	1,763.00	331.08	2,094.08	129.76	201.32	331.08	1,763.00	0.00	1,763.00
01-Feb-19	0.00	287.00	287.00	112.49	174.51	287.00	0.00	0.00	0.00
01-Aug-19	1,763.00	287.00	2,050.00	112.49	174.51	287.00	1,763.00	0.00	1,763.00
01-Feb-20	0.00	242.93	242.93	95.21	147.72	242.93	0.00	0.00	0.00
01-Aug-20	1,763.00	242.93	2,005.93	95.21	147.72	242.93	1,763.00	0.00	1,763.00
01-Feb-21	0.00	198.85	198.85	77.94	120.91	198.85	0.00	0.00	0.00
01-Aug-21	1,763.00	198.85	1,961.85	77.94	120.91	198.85	1,763.00	0.00	1,763.00
01-Feb-22	0.00	154.78	154.78	60.66	94.12	154.78	0.00	0.00	0.00
01-Aug-22	1,763.00	154.78	1,917.78	60.66	94.12	154.78	1,763.00	0.00	1,763.00
01-Feb-23	0.00	110.70	110.70	43.39	67.31	110.70	0.00	0.00	0.00
01-Aug-23	1,763.00	110.70	1,873.70	43.39	67.31	110.70	1,763.00	0.00	1,763.00
01-Feb-24	0.00	66.63	66.63	26.11	40.52	66.63	0.00	0.00	0.00
01-Aug-24	2,665.00	66.63	2,731.63	26.11	40.52	66.63	2,665.00	0.00	2,665.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$34,942.00	\$18,340.13	\$53,282.13	\$7,264.38	\$11,075.75	\$18,340.13	\$34,942.00	\$0.00	\$34,942.00