

Massachusetts Clean Water Trust
Series 18
Wellfleet Loan Amortization
CW-10-11

Initial Loan Amount	200,000.00	Loan Origination Fee (\$5.50/1000)	1,100.00
Principal Forgiveness	-	Loan Term (in years)	20
Net Loan Obligation	200,000.00	Loan Rate	2.00%
		Closing Date	1/7/2015
		First Interest Payment	7/15/2015
		First Principal Payment	1/15/2016

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
1/7/2015							
7/15/2015		2,088.89	2,088.89	156.67	1,100.00	3,345.56	
1/15/2016	8,090.00	2,000.00	10,090.00	150.00		10,240.00	13,585.56
7/15/2016		1,919.10	1,919.10	143.93		2,063.03	
1/15/2017	8,266.00	1,919.10	10,185.10	143.93		10,329.03	12,392.07
7/15/2017		1,836.44	1,836.44	137.73		1,974.17	
1/15/2018	8,446.00	1,836.44	10,282.44	137.73		10,420.17	12,394.35
7/15/2018		1,751.98	1,751.98	131.40		1,883.38	
1/15/2019	8,629.00	1,751.98	10,380.98	131.40		10,512.38	12,395.76
7/15/2019		1,665.69	1,665.69	124.93		1,790.62	
1/15/2020	8,817.00	1,665.69	10,482.69	124.93		10,607.62	12,398.23
7/15/2020		1,577.52	1,577.52	118.31		1,695.83	
1/15/2021	9,008.00	1,577.52	10,585.52	118.31		10,703.83	12,399.67
7/15/2021		1,487.44	1,487.44	111.56		1,599.00	
1/15/2022	9,204.00	1,487.44	10,691.44	111.56		10,803.00	12,402.00
7/15/2022		1,395.40	1,395.40	104.66		1,500.06	
1/15/2023	9,404.00	1,395.40	10,799.40	104.66		10,904.06	12,404.11
7/15/2023		1,301.36	1,301.36	97.60		1,398.96	
1/15/2024	9,609.00	1,301.36	10,910.36	97.60		11,007.96	12,406.92
7/15/2024		1,205.27	1,205.27	90.40		1,295.67	
1/15/2025	9,817.00	1,205.27	11,022.27	90.40		11,112.67	12,408.33
7/15/2025		1,107.10	1,107.10	83.03		1,190.13	
1/15/2026	10,031.00	1,107.10	11,138.10	83.03		11,221.13	12,411.27
7/15/2026		1,006.79	1,006.79	75.51		1,082.30	
1/15/2027	10,249.00	1,006.79	11,255.79	75.51		11,331.30	12,413.60
7/15/2027		904.30	904.30	67.82		972.12	
1/15/2028	10,472.00	904.30	11,376.30	67.82		11,444.12	12,416.25
7/15/2028		799.58	799.58	59.97		859.55	
1/15/2029	10,699.00	799.58	11,498.58	59.97		11,558.55	12,418.10
7/15/2029		692.59	692.59	51.94		744.53	
1/15/2030	10,932.00	692.59	11,624.59	51.94		11,676.53	12,421.07
7/15/2030		583.27	583.27	43.75		627.02	
1/15/2031	11,169.00	583.27	11,752.27	43.75		11,796.02	12,423.03
7/15/2031		471.58	471.58	35.37		506.95	
1/15/2032	11,412.00	471.58	11,883.58	35.37		11,918.95	12,425.90
7/15/2032		357.46	357.46	26.81		384.27	
1/15/2033	11,660.00	357.46	12,017.46	26.81		12,044.27	12,428.54
7/15/2033		240.86	240.86	18.06		258.92	
1/15/2034	11,914.00	240.86	12,154.86	18.06		12,172.92	12,431.85
7/15/2034		121.72	121.72	9.13		130.85	
1/15/2035	12,172.00	121.72	12,293.72	9.13		12,302.85	12,433.70
7/15/2035							
	200,000.00	44,939.79	244,939.79	3,370.48	1,100.00	249,410.27	249,410.27

Notes:

Net Borrower Savings due to 2006 Refunding: 20,089.85

G.E. 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: 774,641.00

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
01-Feb-07	0.00	16,950.01	16,950.01	5,406.71	997.38	6,404.09	0.00	10,545.92	10,545.92
01-Aug-07	36,838.00	16,314.52	53,152.52	5,406.71	3,666.31	9,073.02	36,838.00	7,241.50	44,079.50
01-Feb-08	0.00	15,946.14	15,946.14	5,149.60	900.42	6,050.02	0.00	9,896.12	9,896.12
01-Aug-08	37,118.00	15,946.14	53,064.14	5,149.60	3,666.31	8,815.90	37,118.00	7,130.24	44,248.24
01-Feb-09	0.00	15,519.28	15,519.28	4,890.53	900.42	5,790.95	0.00	9,728.33	9,728.33
01-Aug-09	37,533.00	15,519.28	53,052.28	4,890.53	3,666.31	8,556.83	37,533.00	6,962.45	44,495.45
01-Feb-10	0.00	15,012.59	15,012.59	4,628.56	900.42	5,528.98	0.00	9,483.61	9,483.61
01-Aug-10	38,087.00	15,012.59	53,099.59	4,628.56	3,666.31	8,294.86	38,087.00	6,717.72	44,804.72
01-Feb-11	0.00	14,441.28	14,441.28	4,362.73	900.42	5,263.15	0.00	9,178.13	9,178.13
01-Aug-11	38,780.00	14,441.28	53,221.28	4,362.73	3,666.31	8,029.03	38,780.00	6,412.25	45,192.25
01-Feb-12	0.00	13,786.87	13,786.87	4,092.06	900.42	4,992.48	0.00	8,794.39	8,794.39
01-Aug-12	39,991.00	13,786.87	53,777.87	4,092.06	3,666.31	7,758.36	39,991.00	6,028.51	46,019.51
01-Feb-13	0.00	12,687.11	12,687.11	3,812.93	900.42	4,713.35	0.00	7,973.75	7,973.75
01-Aug-13	41,294.00	12,687.11	53,981.11	3,812.93	3,666.31	7,479.24	41,294.00	5,207.87	46,501.87
01-Feb-14	0.00	11,923.17	11,923.17	3,524.72	900.42	4,425.14	0.00	7,498.03	7,498.03
01-Aug-14	45,000.00	11,923.17	56,923.17	3,524.72	3,666.31	7,191.02	45,000.00	4,732.15	49,732.15
01-Feb-15	0.00	11,068.17	11,068.17	3,210.63	900.42	4,111.05	0.00	6,957.11	6,957.11
01-Aug-15	45,000.00	11,068.17	56,068.17	3,210.63	3,666.31	6,876.94	45,000.00	4,191.23	49,191.23
01-Feb-16	0.00	9,830.67	9,830.67	2,896.55	900.42	3,796.97	0.00	6,033.70	6,033.70
01-Aug-16	45,000.00	9,830.67	54,830.67	2,896.55	3,666.31	6,562.85	45,000.00	3,267.81	48,267.81
01-Feb-17	0.00	8,649.42	8,649.42	2,582.47	900.42	3,482.89	0.00	5,166.53	5,166.53
01-Aug-17	45,000.00	8,246.47	53,246.47	2,582.47	3,600.14	6,182.61	45,000.00	2,063.86	47,063.86
01-Feb-18	0.00	7,492.57	7,492.57	2,268.38	904.43	3,172.81	0.00	4,319.76	4,319.76
01-Aug-18	50,000.00	6,722.34	56,722.34	2,268.38	3,543.84	5,812.22	50,000.00	910.11	50,910.11
01-Feb-19	0.00	6,237.78	6,237.78	1,919.40	913.90	2,833.30	0.00	3,404.48	3,404.48
01-Aug-19	50,000.00	5,768.46	55,768.46	1,919.40	3,602.73	5,522.13	50,000.00	246.34	50,246.34
01-Feb-20	0.00	4,993.88	4,993.88	1,570.42	914.91	2,485.32	0.00	2,508.56	2,508.56
01-Aug-20	55,000.00	4,505.49	59,505.49	1,570.42	3,600.60	5,171.01	54,334.48	0.00	54,334.48
01-Feb-21	0.00	3,653.37	3,653.37	1,186.54	920.57	2,107.11	0.00	1,546.26	1,546.26
01-Aug-21	55,000.00	3,235.35	58,235.35	1,186.54	3,617.81	4,804.35	53,431.00	0.00	53,431.00
01-Feb-22	0.00	2,346.45	2,346.45	802.66	931.75	1,734.41	0.00	612.05	612.05
01-Aug-22	55,000.00	1,595.57	56,595.57	802.66	3,746.68	4,549.34	52,046.23	0.00	52,046.23
01-Feb-23	0.00	1,218.80	1,218.80	418.78	800.02	1,218.80	0.00	0.00	0.00
01-Aug-23	60,000.00	0.00	60,000.00	418.78	3,661.64	4,080.42	55,919.58	0.00	55,919.58
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	774,641.00	338,360.98	1,113,001.98	105,447.28	77,423.65	182,870.93	765,372.29	164,758.76	930,131.04

Pool Program Bonds, Pool 9

Wellfleet
DW-03-04
Final Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation: \$881,090.00

Loan Subsidy Amounts

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
06-Nov-03									
01-Feb-04	\$0.00	\$8,766.51	\$8,766.51	\$2,904.02	\$1,006.22	\$3,910.24	\$0.00	\$4,856.27	\$4,856.27
01-Aug-04	35,068.00	18,564.39	53,632.39	6,149.69	3,772.10	9,921.79	35,068.00	8,642.60	43,710.60
01-Feb-05	0.00	18,213.71	18,213.71	5,904.93	1,006.22	6,911.15	0.00	11,302.56	11,302.56
01-Aug-05	35,311.00	18,213.71	53,524.71	5,904.93	3,772.10	9,677.03	35,311.00	8,536.68	43,847.68
01-Feb-06	0.00	17,860.60	17,860.60	5,658.47	1,006.22	6,664.69	0.00	11,195.91	11,195.91
01-Aug-06	36,070.00	17,860.60	53,930.60	5,658.47	3,772.10	9,430.57	36,070.00	8,430.03	44,500.03
01-Feb-07	0.00	16,958.85	16,958.85	5,406.71	1,006.22	6,412.93	0.00	10,545.92	10,545.92
01-Aug-07	36,838.00	16,958.85	53,796.85	5,406.71	3,772.10	9,178.81	36,838.00	7,780.04	44,618.04
01-Feb-08	0.00	16,590.47	16,590.47	5,149.60	1,006.22	6,155.82	0.00	10,434.65	10,434.65
01-Aug-08	37,118.00	16,590.47	53,708.47	5,149.60	3,772.10	8,921.70	37,118.00	7,668.77	44,786.77
01-Feb-09	0.00	16,163.61	16,163.61	4,890.53	1,006.22	5,896.75	0.00	10,266.86	10,266.86
01-Aug-09	37,533.00	16,163.61	53,696.61	4,890.53	3,772.10	8,662.63	37,533.00	7,500.98	45,033.98
01-Feb-10	0.00	15,656.92	15,656.92	4,628.56	1,006.22	5,634.78	0.00	10,022.14	10,022.14
01-Aug-10	38,087.00	15,656.92	53,743.92	4,628.56	3,772.10	8,400.66	38,087.00	7,256.26	45,343.26
01-Feb-11	0.00	15,085.61	15,085.61	4,362.73	1,006.22	5,368.95	0.00	9,716.66	9,716.66
01-Aug-11	38,780.00	15,085.61	53,865.61	4,362.73	3,772.10	8,134.83	38,780.00	6,950.78	45,730.78
01-Feb-12	0.00	14,431.20	14,431.20	4,092.06	1,006.22	5,098.28	0.00	9,332.92	9,332.92
01-Aug-12	39,991.00	14,431.20	54,422.20	4,092.06	3,772.10	7,864.16	39,991.00	6,567.04	46,558.04
01-Feb-13	0.00	13,331.44	13,331.44	3,812.93	1,006.22	4,819.15	0.00	8,512.29	8,512.29
01-Aug-13	41,294.00	13,331.44	54,625.44	3,812.93	3,772.10	7,585.03	41,294.00	5,746.41	47,040.41
01-Feb-14	0.00	12,567.50	12,567.50	3,524.72	1,006.22	4,530.94	0.00	8,036.56	8,036.56
01-Aug-14	45,000.00	12,567.50	57,567.50	3,524.72	3,772.10	7,296.82	45,000.00	5,270.68	50,270.68
01-Feb-15	0.00	11,712.50	11,712.50	3,210.63	1,006.22	4,216.85	0.00	7,495.65	7,495.65
01-Aug-15	45,000.00	11,712.50	56,712.50	3,210.63	3,772.10	6,982.73	45,000.00	4,729.77	49,729.77
01-Feb-16	0.00	10,475.00	10,475.00	2,896.55	1,006.22	3,902.77	0.00	6,572.23	6,572.23
01-Aug-16	45,000.00	10,475.00	55,475.00	2,896.55	3,772.10	6,668.65	45,000.00	3,806.35	48,806.35
01-Feb-17	0.00	9,293.75	9,293.75	2,582.47	1,006.22	3,588.69	0.00	5,705.06	5,705.06
01-Aug-17	45,000.00	9,293.75	54,293.75	2,582.47	3,772.10	6,354.57	45,000.00	2,939.18	47,939.18
01-Feb-18	0.00	8,112.50	8,112.50	2,268.38	1,006.22	3,274.60	0.00	4,837.90	4,837.90
01-Aug-18	50,000.00	8,112.50	58,112.50	2,268.38	3,772.10	6,040.48	50,000.00	2,072.02	52,072.02
01-Feb-19	0.00	6,800.00	6,800.00	1,919.40	1,006.22	2,925.62	0.00	3,874.38	3,874.38
01-Aug-19	50,000.00	6,800.00	56,800.00	1,919.40	3,772.10	5,691.50	50,000.00	1,108.50	51,108.50
01-Feb-20	0.00	5,550.00	5,550.00	1,570.42	1,006.22	2,576.64	0.00	2,973.36	2,973.36
01-Aug-20	55,000.00	5,550.00	60,550.00	1,570.42	3,772.10	5,342.52	55,000.00	207.48	55,207.48
01-Feb-21	0.00	4,175.00	4,175.00	1,186.54	1,006.22	2,192.76	0.00	1,982.24	1,982.24
01-Aug-21	55,000.00	4,175.00	59,175.00	1,186.54	3,772.10	4,958.64	54,216.36	0.00	54,216.36
01-Feb-22	0.00	2,800.00	2,800.00	802.66	1,006.22	1,808.88	0.00	991.12	991.12
01-Aug-22	55,000.00	2,800.00	57,800.00	802.66	3,772.10	4,574.76	53,225.24	0.00	53,225.24
01-Feb-23	0.00	1,425.00	1,425.00	418.78	1,006.22	1,425.00	0.00	0.00	0.00
01-Aug-23	60,000.00	1,425.00	61,425.00	418.78	3,772.10	4,190.88	57,234.12	0.00	57,234.12
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$881,090.00	\$461,738.22	\$1,342,828.22	\$137,627.85	\$95,566.49	\$233,194.34	\$875,765.71	\$233,868.17	\$1,109,633.88

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)
 Pool Program Bonds, Pool 9

Wellfleet
 W-03-04
 Annual Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 4.188200%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending] 30-Jun
06-Nov-03								
01-Feb-04	\$881,090.00	\$8,766.51	2,904.02	\$1,006.22	\$4,856.27	\$312.05	\$5,168.32	\$5,168.32
01-Aug-04	881,090.00	53,632.39	6,149.69	3,772.10	43,710.60	660.82	44,371.42	--
01-Feb-05	846,022.00	18,213.71	5,904.93	1,006.22	11,302.56	634.52	11,937.08	56,308.50
01-Aug-05	846,022.00	53,524.71	5,904.93	3,772.10	43,847.68	634.52	44,482.20	--
01-Feb-06	810,711.00	17,860.60	5,658.47	1,006.22	11,195.91	608.03	11,803.94	56,286.14
01-Aug-06	810,711.00	53,930.60	5,658.47	3,772.10	44,500.03	608.03	45,108.06	--
01-Feb-07	774,641.00	16,958.85	5,406.71	1,006.22	10,545.92	580.98	11,126.90	56,234.96
01-Aug-07	774,641.00	53,796.85	5,406.71	3,772.10	44,618.04	580.98	45,199.02	--
01-Feb-08	737,803.00	16,590.47	5,149.60	1,006.22	10,434.65	553.35	10,988.00	56,187.02
01-Aug-08	737,803.00	53,708.47	5,149.60	3,772.10	44,786.77	553.35	45,340.12	--
01-Feb-09	700,685.00	16,163.61	4,890.53	1,006.22	10,266.86	525.51	10,792.37	56,132.49
01-Aug-09	700,685.00	53,696.61	4,890.53	3,772.10	45,033.98	525.51	45,559.49	--
01-Feb-10	663,152.00	15,656.92	4,628.56	1,006.22	10,022.14	497.36	10,519.50	56,078.99
01-Aug-10	663,152.00	53,743.92	4,628.56	3,772.10	45,343.26	497.36	45,840.62	--
01-Feb-11	625,065.00	15,085.61	4,362.73	1,006.22	9,716.66	468.80	10,185.46	56,026.08
01-Aug-11	625,065.00	53,865.61	4,362.73	3,772.10	45,730.78	468.80	46,199.58	--
01-Feb-12	586,285.00	14,431.20	4,092.06	1,006.22	9,332.92	439.71	9,772.63	55,972.21
01-Aug-12	586,285.00	54,422.20	4,092.06	3,772.10	46,558.04	439.71	46,997.75	--
01-Feb-13	546,294.00	13,331.44	3,812.93	1,006.22	8,512.29	409.72	8,922.01	55,919.76
01-Aug-13	546,294.00	54,625.44	3,812.93	3,772.10	47,040.41	409.72	47,450.13	--
01-Feb-14	505,000.00	12,567.50	3,524.72	1,006.22	8,036.56	378.75	8,415.31	55,865.44
01-Aug-14	505,000.00	57,567.50	3,524.72	3,772.10	50,270.68	378.75	50,649.43	--
01-Feb-15	460,000.00	11,712.50	3,210.63	1,006.22	7,495.65	345.00	7,840.65	58,490.08
01-Aug-15	460,000.00	56,712.50	3,210.63	3,772.10	49,729.77	345.00	50,074.77	--
01-Feb-16	415,000.00	10,475.00	2,896.55	1,006.22	6,572.23	311.25	6,883.48	56,958.25
01-Aug-16	415,000.00	55,475.00	2,896.55	3,772.10	48,806.35	311.25	49,117.60	--
01-Feb-17	370,000.00	9,293.75	2,582.47	1,006.22	5,705.06	277.50	5,982.56	55,100.16
01-Aug-17	370,000.00	54,293.75	2,582.47	3,772.10	47,939.18	277.50	48,216.68	--
01-Feb-18	325,000.00	8,112.50	2,268.38	1,006.22	4,837.90	243.75	5,081.65	53,298.33
01-Aug-18	325,000.00	58,112.50	2,268.38	3,772.10	52,072.02	243.75	52,315.77	--
01-Feb-19	275,000.00	6,800.00	1,919.40	1,006.22	3,874.38	206.25	4,080.63	56,396.40
01-Aug-19	275,000.00	56,800.00	1,919.40	3,772.10	51,108.50	206.25	51,314.75	--
01-Feb-20	225,000.00	5,550.00	1,570.42	1,006.22	2,973.36	168.75	3,142.11	54,456.86
01-Aug-20	225,000.00	60,550.00	1,570.42	3,772.10	55,207.48	168.75	55,376.23	--
01-Feb-21	170,000.00	4,175.00	1,186.54	1,006.22	1,982.24	127.50	2,109.74	57,485.97
01-Aug-21	170,000.00	59,175.00	1,186.54	3,772.10	54,216.36	127.50	54,343.86	--
01-Feb-22	115,000.00	2,800.00	802.66	1,006.22	991.12	86.25	1,077.37	55,421.23
01-Aug-22	115,000.00	57,800.00	802.66	3,772.10	53,225.24	86.25	53,311.49	--
01-Feb-23	60,000.00	1,425.00	418.78	1,006.22	0.00	45.00	45.00	53,356.49
01-Aug-23	60,000.00	61,425.00	418.78	3,772.10	57,234.12	45.00	57,279.12	--
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,279.12
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		\$1,342,828.22	\$137,627.85	\$95,566.49	\$1,109,633.97	\$14,788.83	\$1,124,422.80	\$1,124,422.80

Average Annual Net Debt Service: \$56,223.54

SCHEDULE C

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)

Pool Program Bonds, Pool 11

Wellfleet
 T5-02-1002

Loan Interest Rate 0.00%

Final Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation: \$200,000.00

Date	Schedule of Loan Repayments			Admin. Fee 0.07500%	Loan Origination Fee	Total Due
	Principal	Interest	Total			
16-Nov-05						
15-Jul-06	\$10,000.00	\$0.00	\$10,000.00	\$150.00	0.00	\$10,150.00
15-Jan-07	0.00	0.00	0.00	142.50		142.50
15-Jul-07	10,000.00	0.00	10,000.00	142.50		10,142.50
15-Jan-08	0.00	0.00	0.00	135.00		135.00
15-Jul-08	10,000.00	0.00	10,000.00	135.00		10,135.00
15-Jan-09	0.00	0.00	0.00	127.50		127.50
15-Jul-09	10,000.00	0.00	10,000.00	127.50		10,127.50
15-Jan-10	0.00	0.00	0.00	120.00		120.00
15-Jul-10	10,000.00	0.00	10,000.00	120.00		10,120.00
15-Jan-11	0.00	0.00	0.00	112.50		112.50
15-Jul-11	10,000.00	0.00	10,000.00	112.50		10,112.50
15-Jan-12	0.00	0.00	0.00	105.00		105.00
15-Jul-12	10,000.00	0.00	10,000.00	105.00		10,105.00
15-Jan-13	0.00	0.00	0.00	97.50		97.50
15-Jul-13	10,000.00	0.00	10,000.00	97.50		10,097.50
15-Jan-14	0.00	0.00	0.00	90.00		90.00
15-Jul-14	10,000.00	0.00	10,000.00	90.00		10,090.00
15-Jan-15	0.00	0.00	0.00	82.50		82.50
15-Jul-15	10,000.00	0.00	10,000.00	82.50		10,082.50
15-Jan-16	0.00	0.00	0.00	75.00		75.00
15-Jul-16	10,000.00	0.00	10,000.00	75.00		10,075.00
15-Jan-17	0.00	0.00	0.00	67.50		67.50
15-Jul-17	10,000.00	0.00	10,000.00	67.50		10,067.50
15-Jan-18	0.00	0.00	0.00	60.00		60.00
15-Jul-18	10,000.00	0.00	10,000.00	60.00		10,060.00
15-Jan-19	0.00	0.00	0.00	52.50		52.50
15-Jul-19	10,000.00	0.00	10,000.00	52.50		10,052.50
15-Jan-20	0.00	0.00	0.00	45.00		45.00
15-Jul-20	10,000.00	0.00	10,000.00	45.00		10,045.00
15-Jan-21	0.00	0.00	0.00	37.50		37.50
15-Jul-21	10,000.00	0.00	10,000.00	37.50		10,037.50
15-Jan-22	0.00	0.00	0.00	30.00		30.00
15-Jul-22	10,000.00	0.00	10,000.00	30.00		10,030.00
15-Jan-23	0.00	0.00	0.00	22.50		22.50
15-Jul-23	10,000.00	0.00	10,000.00	22.50		10,022.50
15-Jan-24	0.00	0.00	0.00	15.00		15.00
15-Jul-24	10,000.00	0.00	10,000.00	15.00		10,015.00
15-Jan-25	0.00	0.00	0.00	7.50		7.50
15-Jul-25	10,000.00	0.00	10,000.00	7.50		10,007.50
15-Jan-26	0.00	0.00	0.00	0.00		0.00
15-Jul-26	0.00	0.00	0.00	0.00		0.00
15-Jan-27	0.00	0.00	0.00	0.00		0.00
15-Jul-27	0.00	0.00	0.00	0.00		0.00
15-Jan-28	0.00	0.00	0.00	0.00		0.00
15-Jul-28	0.00	0.00	0.00	0.00		0.00
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
	\$200,000.00	\$0.00	\$200,000.00	\$3,000.00	\$0.00	\$203,000.00