

G.E. 50.00%

Schedule of Payments

Initial Principal Amount: 439,464.62

Date	Schedule of Payments			Subsidy Amounts			Net Payments		
	Principal	Interest	Total	Equity Earnings	Commonwealth Subsidies	Total	Principal	Interest	Total
1-Feb-05	10,407.58	9,654.58	20,062.16	4,070.06	6,407.58	10,477.64	9,584.52	0.00	9,584.52
1-Aug-05	0.00	10,455.19	10,455.19	3,973.67	197.47	4,171.14	0.00	6,284.05	6,284.05
1-Feb-06	10,623.27	10,455.19	21,078.46	3,973.67	6,898.95	10,872.62	10,205.84	0.00	10,205.84
1-Aug-06	0.00	10,636.51	10,636.51	3,875.28	394.37	4,269.65	0.00	6,366.86	6,366.86
1-Feb-07	10,870.44	10,238.78	21,109.22	3,875.28	6,896.99	10,772.27	10,336.95	0.00	10,336.95
1-Aug-07	0.00	10,395.62	10,395.62	3,774.61	382.63	4,157.23	0.00	6,238.39	6,238.39
1-Feb-08	11,123.22	10,016.70	21,139.92	3,774.61	6,894.65	10,669.25	10,470.67	0.00	10,470.67
1-Aug-08	0.00	10,196.64	10,196.64	3,671.59	394.37	4,065.96	0.00	6,130.88	6,130.88
1-Feb-09	11,454.47	9,788.20	21,242.67	3,671.59	6,891.63	10,563.22	10,679.45	0.00	10,679.45
1-Aug-09	0.00	9,895.96	9,895.96	3,565.51	394.37	3,959.88	0.00	5,936.08	5,936.08
1-Feb-10	11,868.45	9,895.96	21,764.41	3,565.51	7,095.85	10,661.36	11,103.05	0.00	11,103.05
1-Aug-10	0.00	9,584.41	9,584.41	3,455.59	394.37	3,849.96	0.00	5,734.45	5,734.45
1-Feb-11	12,282.31	9,584.41	21,866.72	3,455.59	7,095.85	10,551.44	11,315.28	0.00	11,315.28
1-Aug-11	0.00	9,277.36	9,277.36	3,341.84	394.37	3,736.21	0.00	5,541.15	5,541.15
1-Feb-12	12,719.60	9,277.36	21,996.96	3,341.84	7,095.85	10,437.69	11,559.27	0.00	11,559.27
1-Aug-12	0.00	8,943.47	8,943.47	3,224.03	394.37	3,618.40	0.00	5,325.07	5,325.07
1-Feb-13	13,389.05	8,595.14	21,984.19	3,224.03	6,921.69	10,145.72	11,838.47	0.00	11,838.47
1-Aug-13	0.00	8,592.00	8,592.00	3,100.03	394.37	3,494.40	0.00	5,097.60	5,097.60
1-Feb-14	13,389.05	8,186.90	21,575.95	3,100.03	6,893.30	9,993.33	11,582.62	0.00	11,582.62
1-Aug-14	0.00	8,240.54	8,240.54	2,976.03	394.37	3,370.40	0.00	4,870.14	4,870.14
1-Feb-15	14,058.50	8,140.27	22,198.77	2,976.03	7,045.71	10,021.75	12,177.02	0.00	12,177.02
1-Aug-15	0.00	7,871.51	7,871.51	2,845.83	394.37	3,240.20	0.00	4,631.31	4,631.31
1-Feb-16	14,727.95	7,689.96	22,417.91	2,845.83	7,005.07	9,850.90	12,567.00	0.00	12,567.00
1-Aug-16	0.00	7,484.90	7,484.90	2,709.43	394.37	3,103.80	0.00	4,381.10	4,381.10
1-Feb-17	15,397.41	7,226.21	22,623.62	2,709.43	6,966.51	9,675.93	12,947.69	0.00	12,947.69
1-Aug-17	0.00	7,080.72	7,080.72	2,566.83	394.37	2,961.20	0.00	4,119.52	4,119.52
1-Feb-18	16,066.86	6,633.50	22,700.36	2,566.83	6,872.24	9,439.07	13,261.29	0.00	13,261.29
1-Aug-18	0.00	6,658.96	6,658.96	2,418.03	394.37	2,812.40	0.00	3,846.56	3,846.56
1-Feb-19	16,066.86	5,931.39	21,998.25	2,418.03	6,732.07	9,150.09	12,848.16	0.00	12,848.16
1-Aug-19	0.00	6,257.29	6,257.29	2,269.22	394.37	2,663.59	0.00	3,593.70	3,593.70
1-Feb-20	16,736.31	5,313.10	22,049.41	2,269.22	6,623.76	8,892.98	13,156.43	0.00	13,156.43
1-Aug-20	0.00	5,838.88	5,838.88	2,114.22	394.37	2,508.59	0.00	3,330.29	3,330.29
1-Feb-21	17,405.76	4,152.39	21,558.15	2,114.22	6,252.60	8,366.83	13,191.32	0.00	13,191.32
1-Aug-21	0.00	5,403.74	5,403.74	1,953.02	394.37	2,347.39	0.00	3,056.35	3,056.35
1-Feb-22	18,075.22	4,363.33	22,438.55	1,953.02	7,095.85	9,048.87	13,389.68	0.00	13,389.68
1-Aug-22	0.00	4,940.56	4,940.56	1,785.62	394.37	2,179.99	0.00	2,760.57	2,760.57
1-Feb-23	18,744.67	4,438.17	23,182.84	1,785.62	7,095.85	8,881.47	14,301.37	0.00	14,301.37
1-Aug-23	0.00	4,460.23	4,460.23	1,612.02	394.37	2,006.39	0.00	2,453.84	2,453.84
1-Feb-24	19,414.12	0.00	19,414.12	1,612.02	9,802.93	11,414.94	7,999.18	0.00	7,999.18
1-Aug-24	0.00	3,962.74	3,962.74	1,432.22	394.37	1,826.59	0.00	2,136.15	2,136.15
1-Feb-25	20,083.57	0.00	20,083.57	1,432.22	8,860.50	10,292.71	9,790.86	0.00	9,790.86
1-Aug-25	0.00	3,448.10	3,448.10	1,246.21	394.37	1,640.58	0.00	1,807.52	1,807.52
1-Feb-26	20,753.03	3,448.10	24,201.13	1,246.21	7,095.85	8,342.06	15,859.07	0.00	15,859.07
1-Aug-26	0.00	2,916.30	2,916.30	1,054.01	394.37	1,448.38	0.00	1,467.92	1,467.92
1-Feb-27	21,422.48	2,916.30	24,338.78	1,054.01	7,095.85	8,149.86	16,188.92	0.00	16,188.92
1-Aug-27	0.00	2,367.35	2,367.35	855.61	394.37	1,249.98	0.00	1,117.37	1,117.37
1-Feb-28	22,091.93	2,367.35	24,459.28	855.61	7,095.85	7,951.46	16,507.82	0.00	16,507.82
1-Aug-28	0.00	1,801.25	1,801.25	651.01	394.37	1,045.38	0.00	755.87	755.87
1-Feb-29	22,761.38	1,801.25	24,562.63	651.01	7,095.85	7,746.86	16,815.77	0.00	16,815.77
1-Aug-29	0.00	1,217.99	1,217.99	440.20	394.37	834.57	0.00	383.42	383.42
1-Feb-30	23,430.84	1,217.99	24,648.83	440.20	7,095.85	7,536.05	17,112.78	0.00	17,112.78
1-Aug-30	0.00	617.57	617.57	223.20	394.37	617.57	(0.00)	0.00	(0.00)
1-Feb-31	24,100.29	617.57	24,717.86	223.20	7,095.85	7,319.05	17,398.81	0.00	17,398.81
1-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	439,464.62	330,495.88	769,960.50	126,339.78	202,065.50	328,405.28	344,189.27	97,365.95	441,555.22

\*Includes a credit for debt service savings the Trust expects to receive on such Payment Date as a result of the refunding of a portion of the Bonds, which savings are allocable to the Issuer pursuant to Section 4(i) of the Bond Purchase Agreement.

Pool 7 Swap Loans: Administrative Fees				
Borrower	Loan Number	Loan Due Dat	Loan Gross Prin Bal	Administrative Fees
West Boylston	CW-00-44	01-Feb-04	439,464.62	\$337.27
West Boylston	CW-00-44	01-Aug-04	439,464.62	329.60
West Boylston	CW-00-44	01-Feb-05	429,057.04	329.60
West Boylston	CW-00-44	01-Aug-05	429,057.04	321.79
West Boylston	CW-00-44	01-Feb-06	418,433.77	321.79
West Boylston	CW-00-44	01-Aug-06	418,433.77	313.83
West Boylston	CW-00-44	01-Feb-07	407,563.33	313.83
West Boylston	CW-00-44	01-Aug-07	407,563.33	305.67
West Boylston	CW-00-44	01-Feb-08	396,440.11	305.67
West Boylston	CW-00-44	01-Aug-08	396,440.11	297.33
West Boylston	CW-00-44	01-Feb-09	384,985.64	297.33
West Boylston	CW-00-44	01-Aug-09	384,985.64	288.74
West Boylston	CW-00-44	01-Feb-10	373,117.19	288.74
West Boylston	CW-00-44	01-Aug-10	373,117.19	279.84
West Boylston	CW-00-44	01-Feb-11	360,834.88	279.84
West Boylston	CW-00-44	01-Aug-11	360,834.88	270.63
West Boylston	CW-00-44	01-Feb-12	348,115.28	270.63
West Boylston	CW-00-44	01-Aug-12	348,115.28	261.09
West Boylston	CW-00-44	01-Feb-13	334,726.23	261.09
West Boylston	CW-00-44	01-Aug-13	334,726.23	251.04
West Boylston	CW-00-44	01-Feb-14	321,337.18	251.04
West Boylston	CW-00-44	01-Aug-14	321,337.18	241.00
West Boylston	CW-00-44	01-Feb-15	307,278.68	241.00
West Boylston	CW-00-44	01-Aug-15	307,278.68	230.46
West Boylston	CW-00-44	01-Feb-16	292,550.73	230.46
West Boylston	CW-00-44	01-Aug-16	292,550.73	219.41
West Boylston	CW-00-44	01-Feb-17	277,153.32	219.41
West Boylston	CW-00-44	01-Aug-17	277,153.32	207.86
West Boylston	CW-00-44	01-Feb-18	261,086.46	207.86
West Boylston	CW-00-44	01-Aug-18	261,086.46	195.81
West Boylston	CW-00-44	01-Feb-19	245,019.60	195.81
West Boylston	CW-00-44	01-Aug-19	245,019.60	183.76
West Boylston	CW-00-44	01-Feb-20	228,283.29	183.76
West Boylston	CW-00-44	01-Aug-20	228,283.29	171.21
West Boylston	CW-00-44	01-Feb-21	210,877.53	171.21
West Boylston	CW-00-44	01-Aug-21	210,877.53	158.16
West Boylston	CW-00-44	01-Feb-22	192,802.31	158.16
West Boylston	CW-00-44	01-Aug-22	192,802.31	144.60
West Boylston	CW-00-44	01-Feb-23	174,057.64	144.60
West Boylston	CW-00-44	01-Aug-23	174,057.64	130.54
West Boylston	CW-00-44	01-Feb-24	154,643.52	130.54
West Boylston	CW-00-44	01-Aug-24	154,643.52	115.98
West Boylston	CW-00-44	01-Feb-25	134,559.95	115.98
West Boylston	CW-00-44	01-Aug-25	134,559.95	100.92
West Boylston	CW-00-44	01-Feb-26	113,806.92	100.92
West Boylston	CW-00-44	01-Aug-26	113,806.92	85.36
West Boylston	CW-00-44	01-Feb-27	92,384.44	85.36
West Boylston	CW-00-44	01-Aug-27	92,384.44	69.29
West Boylston	CW-00-44	01-Feb-28	70,292.51	69.29
West Boylston	CW-00-44	01-Aug-28	70,292.51	52.72
West Boylston	CW-00-44	01-Feb-29	47,531.13	52.72
West Boylston	CW-00-44	01-Aug-29	47,531.13	35.65
West Boylston	CW-00-44	01-Feb-30	24,100.29	35.65
West Boylston	CW-00-44	01-Aug-30	24,100.29	18.08
West Boylston	CW-00-44	01-Feb-31	0.00	18.08
	CW-00-44	01-Aug-31	0.00	0.00
	CW-00-44	01-Feb-32	0.00	0.00
	CW-00-44	01-Aug-32	0.00	0.00
	CW-00-44	01-Feb-33	0.00	0.00
	CW-00-44	01-Aug-33	0.00	0.00
	CW-00-44	01-Feb-34	0.00	0.00
	CW-00-44	01-Aug-34	0.00	0.00

Schedule of Payments

Initial Principal Amount: 2,792,759.00

Date	Schedule of Payments			Subsidy Amounts			Net Payments		
	Principal	Interest	Total	Equity Earnings	Commonwealth Subsidies	Total	Principal	Interest	Total
01-Feb-05	0.00	67,032.65	67,032.65	24,131.11	0.00	24,131.11	0.00	42,901.54	42,901.54
01-Aug-05	61,523.00	68,588.24	130,111.24	24,131.11	43,214.63	67,345.74	61,523.00	1,242.50	62,765.50
01-Feb-06	0.00	67,665.39	67,665.39	23,599.52	490.76	24,090.28	0.00	43,575.11	43,575.11
01-Aug-06	63,046.00	67,665.39	130,711.39	23,599.52	43,214.63	66,814.14	63,046.00	851.24	63,897.24
01-Feb-07	0.00	66,089.24	66,089.24	23,054.76	490.76	23,545.52	0.00	42,543.72	42,543.72
01-Aug-07	65,250.00	66,089.24	131,339.24	23,054.76	43,214.63	66,269.39	65,069.85	0.00	65,069.85
01-Feb-08	0.00	64,457.99	64,457.99	22,490.96	490.76	22,981.72	0.00	41,476.27	41,476.27
01-Aug-08	67,530.00	64,596.72	132,126.72	22,490.96	43,275.50	65,766.46	66,360.26	0.00	66,360.26
01-Feb-09	0.00	62,767.66	62,767.66	21,907.46	490.76	22,398.22	0.00	40,369.43	40,369.43
01-Aug-09	69,324.00	62,767.66	132,091.66	21,907.46	43,212.77	65,120.24	66,971.42	0.00	66,971.42
01-Feb-10	0.00	61,589.15	61,589.15	21,308.46	490.76	21,799.22	0.00	39,789.92	39,789.92
01-Aug-10	71,180.00	61,589.15	132,769.15	21,308.46	43,212.77	64,521.24	68,247.91	0.00	68,247.91
01-Feb-11	0.00	59,809.65	59,809.65	20,693.42	490.76	21,184.18	0.00	38,625.46	38,625.46
01-Aug-11	73,667.00	59,809.65	133,476.65	20,693.42	43,212.77	63,906.20	69,570.45	0.00	69,570.45
01-Feb-12	0.00	57,967.98	57,967.98	20,056.90	490.76	20,547.66	0.00	37,420.32	37,420.32
01-Aug-12	76,239.00	57,967.98	134,206.98	20,056.90	43,439.26	63,496.15	70,710.82	0.00	70,710.82
01-Feb-13	0.00	56,570.46	56,570.46	19,398.15	490.76	19,888.91	0.00	36,681.55	36,681.55
01-Aug-13	80,000.00	53,367.31	133,367.31	19,398.15	42,071.16	61,469.31	71,898.00	0.00	71,898.00
01-Feb-14	0.00	54,093.73	54,093.73	18,706.90	490.76	19,197.66	0.00	34,896.07	34,896.07
01-Aug-14	80,000.00	51,203.35	131,203.35	18,706.90	42,042.32	60,749.22	70,454.13	0.00	70,454.13
01-Feb-15	0.00	51,992.93	51,992.93	18,015.65	490.76	18,506.41	0.00	33,486.52	33,486.52
01-Aug-15	85,000.00	49,152.29	134,152.29	18,015.65	42,070.15	60,085.80	74,066.49	0.00	74,066.49
01-Feb-16	0.00	49,881.47	49,881.47	17,281.20	490.76	17,771.96	0.00	32,109.51	32,109.51
01-Aug-16	90,000.00	46,857.29	136,857.29	17,281.20	42,009.98	59,291.18	77,566.12	0.00	77,566.12
01-Feb-17	0.00	47,666.38	47,666.38	16,503.55	490.76	16,994.31	0.00	30,672.08	30,672.08
01-Aug-17	90,000.00	45,569.04	135,569.04	16,503.55	42,444.19	58,947.73	76,621.31	0.00	76,621.31
01-Feb-18	0.00	45,429.45	45,429.45	15,725.89	490.76	16,216.65	0.00	29,212.80	29,212.80
01-Aug-18	95,000.00	44,881.58	139,881.58	15,725.89	43,145.24	58,872.14	81,009.45	0.00	81,009.45
01-Feb-19	0.00	43,068.05	43,068.05	14,905.04	490.76	15,395.80	0.00	27,672.25	27,672.25
01-Aug-19	100,000.00	40,756.68	140,756.68	14,905.04	42,384.54	57,289.57	83,467.11	0.00	83,467.11
01-Feb-20	0.00	40,607.90	40,607.90	14,040.98	490.76	14,531.74	0.00	26,076.17	26,076.17
01-Aug-20	100,000.00	39,293.79	139,293.79	14,040.98	42,854.11	56,895.09	82,398.70	0.00	82,398.70
01-Feb-21	0.00	38,125.00	38,125.00	13,176.92	490.76	13,667.68	0.00	24,457.33	24,457.33
01-Aug-21	105,000.00	38,125.00	143,125.00	13,176.92	43,447.07	56,623.99	86,501.02	0.00	86,501.02
01-Feb-22	0.00	35,500.00	35,500.00	12,269.65	490.76	12,760.41	0.00	22,739.59	22,739.59
01-Aug-22	110,000.00	35,500.00	145,500.00	12,269.65	43,447.07	55,716.72	89,783.28	0.00	89,783.28
01-Feb-23	0.00	32,750.00	32,750.00	11,319.19	490.76	11,809.95	0.00	20,940.05	20,940.05
01-Aug-23	110,000.00	32,750.00	142,750.00	11,319.19	43,447.07	54,766.26	87,983.74	0.00	87,983.74
01-Feb-24	0.00	30,000.00	30,000.00	10,368.72	490.76	10,859.48	0.00	19,140.52	19,140.52
01-Aug-24	115,000.00	30,000.00	145,000.00	10,368.72	43,447.07	53,815.79	91,184.21	0.00	91,184.21
01-Feb-25	0.00	27,125.00	27,125.00	9,375.05	490.76	9,865.81	0.00	17,259.19	17,259.19
01-Aug-25	120,000.00	27,125.00	147,125.00	9,375.05	43,447.07	52,822.12	94,302.88	0.00	94,302.88
01-Feb-26	0.00	24,125.00	24,125.00	8,338.18	490.76	8,828.94	0.00	15,296.06	15,296.06
01-Aug-26	125,000.00	24,125.00	149,125.00	8,338.18	43,447.07	51,785.25	97,339.75	0.00	97,339.75
01-Feb-27	0.00	21,000.00	21,000.00	7,258.10	490.76	7,748.86	0.00	13,251.14	13,251.14
01-Aug-27	130,000.00	21,000.00	151,000.00	7,258.10	43,447.07	50,705.17	100,294.83	0.00	100,294.83
01-Feb-28	0.00	17,750.00	17,750.00	6,134.83	490.76	6,625.59	0.00	11,124.41	11,124.41
01-Aug-28	135,000.00	17,750.00	152,750.00	6,134.83	43,447.07	49,581.90	103,168.10	0.00	103,168.10
01-Feb-29	0.00	14,375.00	14,375.00	4,968.35	490.76	5,459.11	0.00	8,915.90	8,915.90
01-Aug-29	140,000.00	14,375.00	154,375.00	4,968.35	43,447.07	48,415.42	105,959.59	0.00	105,959.59
01-Feb-30	0.00	10,875.00	10,875.00	3,758.66	490.76	4,249.42	0.00	6,625.58	6,625.58
01-Aug-30	140,000.00	10,875.00	150,875.00	3,758.66	43,447.07	47,205.73	103,669.27	0.00	103,669.27
01-Feb-31	0.00	7,375.00	7,375.00	2,548.98	490.76	3,039.74	0.00	4,335.26	4,335.26
01-Aug-31	145,000.00	7,375.00	152,375.00	2,548.98	43,447.07	45,996.05	106,378.95	0.00	106,378.95
01-Feb-32	0.00	3,750.00	3,750.00	1,296.09	490.76	1,786.85	0.00	1,963.15	1,963.15
01-Aug-32	150,000.00	3,750.00	153,750.00	1,296.09	43,447.07	44,743.16	109,006.84	0.00	109,006.84
	2,792,759.00	2,302,345.43	5,095,104.43	805,265.31	1,219,635.00	2,024,900.31	2,324,653.49	745,650.64	3,070,204.12

Massachusetts Water Pollution Abatement Trust  
Water Pollution Abatement and Drinking Water Revenue Bonds  
(Pool Program Bonds)  
Pool Program Bonds, Pool 8  
West Boylston  
CW-00-44-A  
Preliminary Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 4.320300%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075000%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending] 30-Jun
26-Nov-02								
01-Feb-03	\$2,913,242.00	\$25,514.81	\$9,089.95	\$490.76	\$15,934.10	\$789.00	\$16,723.10	\$16,723.10
01-Aug-03	2,913,242.00	130,488.40	25,172.16	43,447.07	61,869.17	2,184.93	64,054.10	--
01-Feb-04	2,853,410.00	69,758.92	24,655.17	490.76	44,612.99	2,140.06	46,753.05	110,807.15
01-Aug-04	2,853,410.00	130,409.92	24,655.17	43,447.07	62,307.68	2,140.06	64,447.74	--
01-Feb-05	2,792,759.00	68,849.16	24,131.11	490.76	44,227.29	2,094.57	46,321.86	110,769.60
01-Aug-05	2,792,759.00	130,372.16	24,131.11	43,447.07	62,793.98	2,094.57	64,888.55	--
01-Feb-06	2,731,236.00	67,926.31	23,599.52	490.76	43,836.03	2,048.43	45,884.46	110,773.01
01-Aug-06	2,731,236.00	130,972.31	23,599.52	43,447.07	63,925.72	2,048.43	65,974.15	--
01-Feb-07	2,668,190.00	66,350.16	23,054.76	490.76	42,804.64	2,001.14	44,805.78	110,779.93
01-Aug-07	2,668,190.00	131,600.16	23,054.76	43,447.07	65,098.33	2,001.14	67,099.47	--
01-Feb-08	2,602,940.00	64,718.91	22,490.96	490.76	41,737.19	1,952.21	43,689.40	110,788.87
01-Aug-08	2,602,940.00	132,248.91	22,490.96	43,447.07	66,310.88	1,952.21	68,263.09	--
01-Feb-09	2,535,410.00	63,030.66	21,907.46	490.76	40,632.44	1,901.56	42,534.00	110,797.09
01-Aug-09	2,535,410.00	132,354.66	21,907.46	43,447.07	67,000.13	1,901.56	68,901.69	--
01-Feb-10	2,466,086.00	61,852.15	21,308.46	490.76	40,052.93	1,849.56	41,902.49	110,804.18
01-Aug-10	2,466,086.00	133,032.15	21,308.46	43,447.07	68,276.62	1,849.56	70,126.18	--
01-Feb-11	2,394,906.00	60,072.65	20,693.42	490.76	38,888.47	1,796.18	40,684.65	110,810.83
01-Aug-11	2,394,906.00	133,739.65	20,693.42	43,447.07	69,599.16	1,796.18	71,395.34	--
01-Feb-12	2,321,239.00	58,230.98	20,056.90	490.76	37,683.32	1,740.93	39,424.25	110,819.59
01-Aug-12	2,321,239.00	134,469.98	20,056.90	43,447.07	70,966.01	1,740.93	72,706.94	--
01-Feb-13	2,245,000.00	56,325.00	19,398.15	490.76	36,436.09	1,683.75	38,119.84	110,826.78
01-Aug-13	2,245,000.00	136,325.00	19,398.15	43,447.07	73,479.78	1,683.75	75,163.53	--
01-Feb-14	2,165,000.00	54,225.00	18,706.90	490.76	35,027.34	1,623.75	36,651.09	111,814.62
01-Aug-14	2,165,000.00	134,225.00	18,706.90	43,447.07	72,071.03	1,623.75	73,694.78	--
01-Feb-15	2,085,000.00	52,125.00	18,015.65	490.76	33,618.59	1,563.75	35,182.34	108,877.12
01-Aug-15	2,085,000.00	137,125.00	18,015.65	43,447.07	75,662.28	1,563.75	77,226.03	--
01-Feb-16	2,000,000.00	50,000.00	17,281.20	490.76	32,228.04	1,500.00	33,728.04	110,954.07
01-Aug-16	2,000,000.00	140,000.00	17,281.20	43,447.07	79,271.73	1,500.00	80,771.73	--
01-Feb-17	1,910,000.00	47,750.00	16,503.55	490.76	30,755.69	1,432.50	32,188.19	112,959.92
01-Aug-17	1,910,000.00	137,750.00	16,503.55	43,447.07	77,799.38	1,432.50	79,231.88	--
01-Feb-18	1,820,000.00	45,500.00	15,725.89	490.76	29,283.35	1,365.00	30,648.35	109,880.23
01-Aug-18	1,820,000.00	140,500.00	15,725.89	43,447.07	81,327.04	1,365.00	82,692.04	--
01-Feb-19	1,725,000.00	43,125.00	14,905.04	490.76	27,729.20	1,293.75	29,022.95	111,714.99
01-Aug-19	1,725,000.00	143,125.00	14,905.04	43,447.07	84,772.89	1,293.75	86,066.64	--
01-Feb-20	1,625,000.00	40,625.00	14,040.98	490.76	26,093.26	1,218.75	27,312.01	113,378.65
01-Aug-20	1,625,000.00	140,625.00	14,040.98	43,447.07	83,136.95	1,218.75	84,355.70	--
01-Feb-21	1,525,000.00	38,125.00	13,176.92	490.76	24,457.32	1,143.75	25,601.07	109,956.77
01-Aug-21	1,525,000.00	143,125.00	13,176.92	43,447.07	86,501.01	1,143.75	87,644.76	--
01-Feb-22	1,420,000.00	35,500.00	12,269.65	490.76	22,739.59	1,065.00	23,804.59	111,449.35
01-Aug-22	1,420,000.00	145,500.00	12,269.65	43,447.07	89,783.28	1,065.00	90,848.28	--
01-Feb-23	1,310,000.00	32,750.00	11,319.19	490.76	20,940.05	982.50	21,922.55	112,770.83
01-Aug-23	1,310,000.00	142,750.00	11,319.19	43,447.07	87,983.74	982.50	88,966.24	--
01-Feb-24	1,200,000.00	30,000.00	10,368.72	490.76	19,140.52	900.00	20,040.52	109,006.76
01-Aug-24	1,200,000.00	145,000.00	10,368.72	43,447.07	91,184.21	900.00	92,084.21	--
01-Feb-25	1,085,000.00	27,125.00	9,375.05	490.76	17,259.19	813.75	18,072.94	110,157.15
01-Aug-25	1,085,000.00	147,125.00	9,375.05	43,447.07	94,302.88	813.75	95,116.63	--
01-Feb-26	965,000.00	24,125.00	8,338.18	490.76	15,296.06	723.75	16,019.81	111,136.44
01-Aug-26	965,000.00	149,125.00	8,338.18	43,447.07	97,339.75	723.75	98,063.50	--
01-Feb-27	840,000.00	21,000.00	7,258.10	490.76	13,251.14	630.00	13,881.14	111,944.64
01-Aug-27	840,000.00	151,000.00	7,258.10	43,447.07	100,294.83	630.00	100,924.83	--
01-Feb-28	710,000.00	17,750.00	6,134.83	490.76	11,124.41	532.50	11,656.91	112,581.74
01-Aug-28	710,000.00	152,750.00	6,134.83	43,447.07	103,168.10	532.50	103,700.60	--
01-Feb-29	575,000.00	14,375.00	4,968.35	490.76	8,915.89	431.25	9,347.14	113,047.74
01-Aug-29	575,000.00	154,375.00	4,968.35	43,447.07	105,959.58	431.25	106,390.83	--
01-Feb-30	435,000.00	10,875.00	3,758.66	490.76	6,625.58	326.25	6,951.83	113,342.66
01-Aug-30	435,000.00	150,875.00	3,758.66	43,447.07	103,669.27	326.25	103,995.52	--
01-Feb-31	295,000.00	7,375.00	2,548.98	490.76	4,335.26	221.25	4,556.51	108,552.03
01-Aug-31	295,000.00	152,375.00	2,548.98	43,447.07	106,378.95	221.25	106,600.20	--
01-Feb-32	150,000.00	3,750.00	1,296.09	490.76	1,963.15	112.50	2,075.65	108,675.85
01-Aug-32	150,000.00	153,750.00	1,296.09	43,447.07	109,006.84	112.50	109,119.34	--
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,119.34
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
		\$5,475,843.01	\$888,837.79	\$1,318,134.90	\$3,268,870.32	\$77,150.71	\$3,346,021.03	\$3,346,021.03

Average Annual Net Debt Service \$110,133.00

Net Borrower Savings due to 2006 Refunding: \$202,263.69

G.E. 50.00%

Schedule of Payments

Remaining Principal Amount: 4,183,613.00

Date	Schedule of Payments			Subsidy Amounts			Net Payments		
	Principal	Interest	Total	Equity Earnings	Commonwealth Subsidies	Total	Principal	Interest	Total
01-Feb-07	0.00	102,254.23	102,254.23	35,043.62	4,137.46	39,181.08	0.00	63,073.15	63,073.15
01-Aug-07	101,995.00	97,735.38	199,730.38	35,043.62	62,820.72	97,864.34	101,866.05	0.00	101,866.05
01-Feb-08	0.00	95,695.48	95,695.48	34,189.27	1,909.46	36,098.73	0.00	59,596.76	59,596.76
01-Aug-08	103,659.00	95,695.48	199,354.48	34,189.27	62,820.72	97,009.99	102,344.50	0.00	102,344.50
01-Feb-09	0.00	94,503.40	94,503.40	33,320.98	1,909.46	35,230.44	0.00	59,272.97	59,272.97
01-Aug-09	104,676.00	94,503.40	199,179.40	33,320.98	62,820.72	96,141.70	103,037.71	0.00	103,037.71
01-Feb-10	0.00	93,090.27	93,090.27	32,444.17	1,909.46	34,353.63	0.00	58,736.65	58,736.65
01-Aug-10	106,074.00	93,090.27	199,164.27	32,444.17	62,820.72	95,264.89	103,899.39	0.00	103,899.39
01-Feb-11	0.00	91,499.16	91,499.16	31,555.65	1,909.46	33,465.11	0.00	58,034.06	58,034.06
01-Aug-11	109,024.00	91,499.16	200,523.16	31,555.65	62,820.72	94,376.37	106,146.80	0.00	106,146.80
01-Feb-12	0.00	88,501.00	88,501.00	30,642.42	1,909.46	32,551.88	0.00	55,949.13	55,949.13
01-Aug-12	112,358.00	88,501.00	200,859.00	30,642.42	62,820.72	93,463.14	107,395.87	0.00	107,395.87
01-Feb-13	0.00	86,478.56	86,478.56	29,701.27	1,909.46	31,610.73	0.00	54,867.84	54,867.84
01-Aug-13	115,827.00	86,478.56	202,305.56	29,701.27	62,820.72	92,521.99	109,783.58	0.00	109,783.58
01-Feb-14	0.00	83,293.31	83,293.31	28,731.05	1,909.46	30,640.51	0.00	52,652.81	52,652.81
01-Aug-14	120,000.00	83,293.31	203,293.31	28,731.05	62,820.72	91,551.77	111,741.55	0.00	111,741.55
01-Feb-15	0.00	79,993.31	79,993.31	27,725.88	1,909.46	29,635.34	0.00	50,357.98	50,357.98
01-Aug-15	125,000.00	79,993.31	204,993.31	27,725.88	62,820.72	90,546.60	114,446.72	0.00	114,446.72
01-Feb-16	0.00	76,555.81	76,555.81	26,678.83	1,909.46	28,588.29	0.00	47,967.53	47,967.53
01-Aug-16	130,000.00	76,555.81	206,555.81	26,678.83	62,820.72	89,499.55	117,056.27	0.00	117,056.27
01-Feb-17	0.00	73,955.81	73,955.81	25,589.90	1,909.46	27,499.36	0.00	46,456.46	46,456.46
01-Aug-17	135,000.00	73,955.81	209,955.81	25,589.90	63,155.56	88,745.46	120,880.04	0.00	120,880.04
01-Feb-18	0.00	70,236.20	70,236.20	24,459.09	1,821.52	26,280.61	0.00	43,955.58	43,955.58
01-Aug-18	140,000.00	70,236.20	210,236.20	24,459.09	64,389.35	88,848.44	124,700.89	0.00	124,700.89
01-Feb-19	0.00	66,835.20	66,835.20	23,286.39	1,608.53	24,894.92	0.00	41,940.29	41,940.29
01-Aug-19	140,000.00	66,835.20	206,835.20	23,286.39	63,260.58	86,546.97	121,769.82	0.00	121,769.82
01-Feb-20	0.00	62,614.86	62,614.86	22,113.70	1,248.36	23,362.06	0.00	39,252.81	39,252.81
01-Aug-20	145,000.00	62,614.86	207,614.86	22,113.70	63,348.45	85,462.15	124,530.38	0.00	124,530.38
01-Feb-21	0.00	58,016.91	58,016.91	20,899.12	761.88	21,661.00	0.00	36,355.91	36,355.91
01-Aug-21	155,000.00	58,016.91	213,016.91	20,899.12	63,442.17	84,341.29	132,213.68	0.00	132,213.68
01-Feb-22	0.00	52,760.32	52,760.32	19,600.78	71.08	19,671.86	0.00	33,088.45	33,088.45
01-Aug-22	160,000.00	52,760.32	212,760.32	19,600.78	62,913.60	82,514.38	134,108.45	0.00	134,108.45
01-Feb-23	0.00	50,208.40	50,208.40	18,260.55	795.13	19,055.68	0.00	31,152.73	31,152.73
01-Aug-23	165,000.00	50,208.40	215,208.40	18,260.55	62,336.72	80,597.27	135,871.80	0.00	135,871.80
01-Feb-24	0.00	42,886.45	42,886.45	16,878.45	4,200.30	21,078.75	0.00	29,319.77	29,319.77
01-Aug-24	170,000.00	42,886.45	212,886.45	16,878.45	65,111.56	81,990.01	130,896.44	0.00	130,896.44
01-Feb-25	0.00	46,133.21	46,133.21	15,454.46	4,200.30	19,654.76	0.00	26,478.45	26,478.45
01-Aug-25	175,000.00	46,133.21	221,133.21	15,454.46	65,111.56	80,566.02	132,825.69	0.00	132,825.69
01-Feb-26	0.00	41,742.67	41,742.67	13,988.59	4,200.30	18,188.89	0.00	23,553.78	23,553.78
01-Aug-26	185,000.00	41,742.67	226,742.67	13,988.59	65,111.56	79,100.15	139,242.90	0.00	139,242.90
01-Feb-27	0.00	37,106.90	37,106.90	12,438.95	4,200.30	16,639.25	0.00	20,467.65	20,467.65
01-Aug-27	190,000.00	37,106.90	227,106.90	12,438.95	65,111.56	77,550.51	140,836.08	0.00	140,836.08
01-Feb-28	0.00	32,348.31	32,348.31	10,847.44	4,200.30	15,047.74	0.00	17,300.57	17,300.57
01-Aug-28	195,000.00	32,348.31	227,348.31	10,847.44	65,111.56	75,959.00	142,258.15	0.00	142,258.15
01-Feb-29	0.00	27,469.26	27,469.26	9,214.04	4,200.30	13,414.34	0.00	14,054.92	14,054.92
01-Aug-29	205,000.00	27,469.26	232,469.26	9,214.04	65,111.56	74,325.60	148,498.99	0.00	148,498.99
01-Feb-30	0.00	22,341.19	22,341.19	7,496.88	4,200.30	11,697.18	0.00	10,644.01	10,644.01
01-Aug-30	210,000.00	22,341.19	232,341.19	7,496.88	65,111.56	72,608.44	149,737.66	0.00	149,737.66
01-Feb-31	0.00	17,091.03	17,091.03	5,737.83	4,200.30	9,938.13	0.00	7,152.90	7,152.90
01-Aug-31	220,000.00	17,091.03	237,091.03	5,737.83	65,111.56	70,849.39	155,547.22	0.00	155,547.22
01-Feb-32	0.00	11,596.74	11,596.74	3,895.03	4,200.30	8,095.33	0.00	3,501.41	3,501.41
01-Aug-32	230,000.00	11,596.74	241,596.74	3,895.03	65,112.67	69,007.70	160,992.30	0.00	160,992.30
01-Feb-33	0.00	6,168.75	6,168.75	1,968.45	4,200.30	6,168.75	0.00	0.00	0.00
01-Aug-33	235,000.00	6,168.75	241,168.75	1,968.45	71,191.31	73,159.76	161,840.24	0.00	161,840.24
	\$4,183,613.00	\$3,160,157.85	\$7,343,770.85	\$1,124,325.58	\$1,799,791.59	\$2,924,117.17	\$3,434,469.15	\$985,184.53	\$4,419,653.68



Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement and Drinking Water Revenue Bonds  
 (Pool Program Bonds)  
 Series 7  
 West Boylston  
 00-1021  
 Final Structuring Analysis

SCHEDULE C

Schedule of Loan Repayments

Initial Loan Obligation:		498,089.47		Loan Subsidy Amounts										
Date	Scheduled Loan Repayments			Equity Earnings	Contract Assistance Payments		Total	Net Loan Repayments						
	Principal	Interest	Total		Principal	Interest		Total	Principal	Interest	Total			
24-Jul-03														
2/1/2004	27,707.30	11,904.49	39,611.79	5,766.26	6,138.23	11,904.49	27,707.30	-	-	27,707.30	-	-	-	-
8/1/2004	-	11,447.32	11,447.32	5,445.50	6,001.82	11,447.32	-	-	-	-	-	-	-	-
2/1/2005	27,707.30	11,447.32	39,154.62	5,445.50	6,001.82	11,447.32	27,707.30	-	-	27,707.30	-	-	-	-
8/1/2005	-	10,962.44	10,962.44	5,124.74	5,837.70	10,962.44	-	-	-	-	-	-	-	-
2/1/2006	27,707.30	10,962.44	38,669.74	5,124.74	5,837.70	10,962.44	27,707.30	-	-	27,707.30	-	-	-	-
8/1/2006	-	10,408.30	10,408.30	4,803.98	5,604.32	10,408.30	-	-	-	-	-	-	-	-
2/1/2007	27,707.30	10,408.30	38,115.60	4,803.98	5,604.32	10,408.30	27,707.30	-	-	27,707.30	-	-	-	-
8/1/2007	-	9,854.15	9,854.15	4,483.22	5,370.93	9,854.15	-	-	-	-	-	-	-	-
2/1/2008	27,707.30	9,854.15	37,561.45	4,483.22	5,370.93	9,854.15	27,707.30	-	-	27,707.30	-	-	-	-
8/1/2008	-	9,300.01	9,300.01	4,162.45	5,137.56	9,300.01	-	-	-	-	-	-	-	-
2/1/2009	27,707.30	9,300.01	37,007.31	4,162.45	5,137.56	9,300.01	27,707.30	-	-	27,707.30	-	-	-	-
8/1/2009	-	8,572.69	8,572.69	3,841.69	4,731.00	8,572.69	-	-	-	-	-	-	-	-
2/1/2010	27,707.30	8,572.69	36,279.99	3,841.69	4,731.00	8,572.69	27,707.30	-	-	27,707.30	-	-	-	-
8/1/2010	-	7,845.37	7,845.37	3,520.93	4,324.44	7,845.37	-	-	-	-	-	-	-	-
2/1/2011	27,101.54	7,845.37	34,946.91	3,520.93	4,324.44	7,845.37	27,101.54	-	-	27,101.54	-	-	-	-
8/1/2011	-	7,167.83	7,167.83	3,207.19	3,960.64	7,167.83	-	-	-	-	-	-	-	-
2/1/2012	27,647.26	7,167.83	34,815.09	3,207.19	3,960.64	7,167.83	27,647.26	-	-	27,647.26	-	-	-	-
8/1/2012	-	6,442.09	6,442.09	2,887.12	3,554.97	6,442.09	-	-	-	-	-	-	-	-
2/1/2013	27,647.26	6,442.09	34,089.35	2,887.12	3,554.97	6,442.09	27,647.26	-	-	27,647.26	-	-	-	-
8/1/2013	-	5,716.35	5,716.35	2,567.06	3,149.29	5,716.35	-	-	-	-	-	-	-	-
2/1/2014	27,647.26	5,716.35	33,363.61	2,567.06	3,149.29	5,716.35	27,647.26	-	-	27,647.26	-	-	-	-
8/1/2014	-	4,990.61	4,990.61	2,246.99	2,743.62	4,990.61	-	-	-	-	-	-	-	-
2/1/2015	27,647.26	4,990.61	32,637.87	2,246.99	2,743.62	4,990.61	27,647.26	-	-	27,647.26	-	-	-	-
8/1/2015	-	4,264.87	4,264.87	1,926.93	2,337.94	4,264.87	-	-	-	-	-	-	-	-
2/1/2016	27,647.26	4,264.87	31,912.13	1,926.93	2,337.94	4,264.87	27,647.26	-	-	27,647.26	-	-	-	-
8/1/2016	-	3,539.13	3,539.13	1,606.86	1,932.27	3,539.13	-	-	-	-	-	-	-	-
2/1/2017	27,647.26	3,539.13	31,186.39	1,606.86	1,932.27	3,539.13	27,647.26	-	-	27,647.26	-	-	-	-
8/1/2017	-	2,813.39	2,813.39	1,286.79	1,526.60	2,813.39	-	-	-	-	-	-	-	-
2/1/2018	27,647.26	2,813.39	30,460.65	1,286.79	1,526.60	2,813.39	27,647.26	-	-	27,647.26	-	-	-	-
8/1/2018	-	2,087.65	2,087.65	966.73	1,120.92	2,087.65	-	-	-	-	-	-	-	-
2/1/2019	27,647.26	2,087.65	29,734.91	966.73	1,120.92	2,087.65	27,647.26	-	-	27,647.26	-	-	-	-
8/1/2019	-	1,396.47	1,396.47	646.66	749.81	1,396.47	-	-	-	-	-	-	-	-
2/1/2020	27,647.26	1,396.47	29,043.73	646.66	749.81	1,396.47	27,647.26	-	-	27,647.26	-	-	-	-
8/1/2020	-	705.29	705.29	326.60	378.69	705.29	-	-	-	-	-	-	-	-
2/1/2021	28,211.49	705.29	28,916.78	326.60	378.69	705.29	28,211.49	-	-	28,211.49	-	-	-	-
8/1/2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2/1/2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8/1/2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	498,089.47	226,932.41	725,021.88	103,869.14	123,063.27	226,932.41	498,089.47	-	-	498,089.47	-	-	-	-

Grant Equivalency: 50.00%

Schedule of Loan Repayments

Initial Loan Obligation: \$671,777.69

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
15-Nov-06									
01-Feb-07	\$0.00	\$9,406.53	\$9,406.53	\$3,803.17	\$5,603.35	\$9,406.52	\$0.00	\$0.00	\$0.00
01-Aug-07	\$37,411.46	\$16,280.52	\$53,691.98	\$6,582.41	\$9,698.11	\$16,280.52	\$37,411.46	\$0.00	\$37,411.46
01-Feb-08	\$0.00	\$15,345.24	\$15,345.24	\$6,215.84	\$9,129.40	\$15,345.24	\$0.00	\$0.00	\$0.00
01-Aug-08	\$37,412.67	\$15,345.24	\$52,757.91	\$6,215.84	\$9,129.40	\$15,345.24	\$37,412.67	\$0.00	\$37,412.67
01-Feb-09	\$0.00	\$14,784.05	\$14,784.05	\$5,849.25	\$8,934.80	\$14,784.05	\$0.00	\$0.00	\$0.00
01-Aug-09	\$37,412.67	\$14,784.05	\$52,196.72	\$5,849.25	\$8,934.80	\$14,784.05	\$37,412.67	\$0.00	\$37,412.67
01-Feb-10	\$0.00	\$13,848.73	\$13,848.73	\$5,482.66	\$8,366.07	\$13,848.73	\$0.00	\$0.00	\$0.00
01-Aug-10	\$37,412.67	\$13,848.73	\$51,261.40	\$5,482.66	\$8,366.07	\$13,848.73	\$37,412.67	\$0.00	\$37,412.67
01-Feb-11	\$0.00	\$12,913.41	\$12,913.41	\$5,116.07	\$7,797.34	\$12,913.41	\$0.00	\$0.00	\$0.00
01-Aug-11	\$37,412.67	\$12,913.41	\$50,326.08	\$5,116.07	\$7,797.34	\$12,913.41	\$37,412.67	\$0.00	\$37,412.67
01-Feb-12	\$0.00	\$12,352.23	\$12,352.23	\$4,749.49	\$7,602.74	\$12,352.23	\$0.00	\$0.00	\$0.00
01-Aug-12	\$37,412.67	\$12,352.23	\$49,764.90	\$4,749.49	\$7,602.74	\$12,352.23	\$37,412.67	\$0.00	\$37,412.67
01-Feb-13	\$0.00	\$11,416.91	\$11,416.91	\$4,382.90	\$7,034.01	\$11,416.91	\$0.00	\$0.00	\$0.00
01-Aug-13	\$37,412.67	\$11,416.91	\$48,829.58	\$4,382.90	\$7,034.01	\$11,416.91	\$37,412.67	\$0.00	\$37,412.67
01-Feb-14	\$0.00	\$10,434.83	\$10,434.83	\$4,016.31	\$6,418.52	\$10,434.83	\$0.00	\$0.00	\$0.00
01-Aug-14	\$37,412.67	\$10,434.83	\$47,847.50	\$4,016.31	\$6,418.52	\$10,434.83	\$37,412.67	\$0.00	\$37,412.67
01-Feb-15	\$0.00	\$9,452.74	\$9,452.74	\$3,649.72	\$5,803.02	\$9,452.74	\$0.00	\$0.00	\$0.00
01-Aug-15	\$37,548.14	\$9,452.74	\$47,000.88	\$3,649.72	\$5,803.02	\$9,452.74	\$37,548.14	\$0.00	\$37,548.14
01-Feb-16	\$0.00	\$8,467.11	\$8,467.11	\$3,281.81	\$5,185.30	\$8,467.11	\$0.00	\$0.00	\$0.00
01-Aug-16	\$37,548.14	\$8,467.11	\$46,015.25	\$3,281.81	\$5,185.30	\$8,467.11	\$37,548.14	\$0.00	\$37,548.14
01-Feb-17	\$0.00	\$7,481.47	\$7,481.47	\$2,913.89	\$4,567.57	\$7,481.46	\$0.00	\$0.00	\$0.00
01-Aug-17	\$37,548.14	\$7,481.47	\$45,029.61	\$2,913.89	\$4,567.57	\$7,481.46	\$37,548.14	\$0.00	\$37,548.14
01-Feb-18	\$0.00	\$6,495.83	\$6,495.83	\$2,545.97	\$3,949.85	\$6,495.82	\$0.00	\$0.00	\$0.00
01-Aug-18	\$37,548.14	\$6,495.83	\$44,043.97	\$2,545.97	\$3,949.85	\$6,495.82	\$37,548.14	\$0.00	\$37,548.14
01-Feb-19	\$0.00	\$5,557.12	\$5,557.12	\$2,178.06	\$3,379.07	\$5,557.13	\$0.00	\$0.00	\$0.00
01-Aug-19	\$37,548.14	\$5,557.12	\$43,105.26	\$2,178.06	\$3,379.07	\$5,557.13	\$37,548.14	\$0.00	\$37,548.14
01-Feb-20	\$0.00	\$4,618.42	\$4,618.42	\$1,810.14	\$2,808.28	\$4,618.42	\$0.00	\$0.00	\$0.00
01-Aug-20	\$37,548.14	\$4,618.42	\$42,166.56	\$1,810.14	\$2,808.28	\$4,618.42	\$37,548.14	\$0.00	\$37,548.14
01-Feb-21	\$0.00	\$3,679.72	\$3,679.72	\$1,442.23	\$2,237.49	\$3,679.72	\$0.00	\$0.00	\$0.00
01-Aug-21	\$37,548.14	\$3,679.72	\$41,227.86	\$1,442.23	\$2,237.49	\$3,679.72	\$37,548.14	\$0.00	\$37,548.14
01-Feb-22	\$0.00	\$2,741.01	\$2,741.01	\$1,074.31	\$1,666.70	\$2,741.01	\$0.00	\$0.00	\$0.00
01-Aug-22	\$37,548.14	\$2,741.01	\$40,289.15	\$1,074.31	\$1,666.70	\$2,741.01	\$37,548.14	\$0.00	\$37,548.14
01-Feb-23	\$0.00	\$1,802.31	\$1,802.31	\$706.40	\$1,095.91	\$1,802.31	\$0.00	\$0.00	\$0.00
01-Aug-23	\$36,046.21	\$1,802.31	\$37,848.52	\$706.40	\$1,095.91	\$1,802.31	\$36,046.21	\$0.00	\$36,046.21
01-Feb-24	\$0.00	\$901.16	\$901.16	\$353.20	\$547.96	\$901.16	\$0.00	\$0.00	\$0.00
01-Aug-24	\$36,046.21	\$901.16	\$36,947.37	\$353.20	\$547.96	\$901.16	\$36,046.21	\$0.00	\$36,046.21
01-Feb-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Aug-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Feb-26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Aug-26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Feb-27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Aug-27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Feb-28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Aug-28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Feb-29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Aug-29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Feb-30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Aug-30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Feb-31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Aug-31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Feb-32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Aug-32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Feb-33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Aug-33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Feb-34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Aug-34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Feb-35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01-Aug-35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$671,777.69	\$310,271.63	\$982,049.32	\$121,922.08	\$188,349.52	\$310,271.60	\$671,777.69	\$0.00	\$671,777.69



Massachusetts Water Pollution Abatement Trust  
 Water Pollution Abatement and Drinking Water Revenue Bonds  
 (Pool Program Bonds)  
 Pool Program Bonds, Pool 10

West Boylston  
 CW-00-44

Final Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 3.919400%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending] 30-Jun
23-Nov-04								
01-Feb-05	\$140,197.00	\$1,253.21	518.96	\$152.01	\$582.24	\$39.72	\$621.96	\$621.96
01-Aug-05	140,197.00	8,281.32	1,373.72	2,648.97	4,258.63	105.15	4,363.78	--
01-Feb-06	135,233.00	3,255.27	1,325.08	152.01	1,778.18	101.42	1,879.60	6,243.38
01-Aug-06	135,233.00	8,267.27	1,325.08	2,648.97	4,293.22	101.42	4,394.64	--
01-Feb-07	130,221.00	3,180.09	1,275.97	152.01	1,752.11	97.67	1,849.78	6,244.42
01-Aug-07	130,221.00	8,317.09	1,275.97	2,648.97	4,392.15	97.67	4,489.82	--
01-Feb-08	125,084.00	3,051.67	1,225.64	152.01	1,674.02	93.81	1,767.83	6,257.65
01-Aug-08	125,084.00	8,307.67	1,225.64	2,648.97	4,433.06	93.81	4,526.87	--
01-Feb-09	119,828.00	2,972.83	1,174.13	152.01	1,646.69	89.87	1,736.56	6,263.43
01-Aug-09	119,828.00	8,354.83	1,174.13	2,648.97	4,531.73	89.87	4,621.60	--
01-Feb-10	114,446.00	2,838.28	1,121.40	152.01	1,564.87	85.83	1,650.70	6,272.30
01-Aug-10	114,446.00	8,409.28	1,121.40	2,648.97	4,638.91	85.83	4,724.74	--
01-Feb-11	108,875.00	2,699.00	1,066.81	152.01	1,480.18	81.66	1,561.84	6,286.58
01-Aug-11	108,875.00	8,403.00	1,066.81	2,648.97	4,687.22	81.66	4,768.88	--
01-Feb-12	103,171.00	2,613.44	1,010.92	152.01	1,450.51	77.38	1,527.89	6,296.77
01-Aug-12	103,171.00	8,453.44	1,010.92	2,648.97	4,793.55	77.38	4,870.93	--
01-Feb-13	97,331.00	2,467.44	953.70	152.01	1,361.73	73.00	1,434.73	6,305.66
01-Aug-13	97,331.00	8,519.44	953.70	2,648.97	4,916.77	73.00	4,989.77	--
01-Feb-14	91,279.00	2,308.58	894.40	152.01	1,262.17	68.46	1,330.63	6,320.40
01-Aug-14	91,279.00	8,587.58	894.40	2,648.97	5,044.21	68.46	5,112.67	--
01-Feb-15	85,000.00	2,143.75	832.87	152.01	1,158.87	63.75	1,222.62	6,335.29
01-Aug-15	85,000.00	7,143.75	832.87	2,648.97	3,661.91	63.75	3,725.66	--
01-Feb-16	80,000.00	2,012.50	783.88	152.01	1,076.61	60.00	1,136.61	4,862.27
01-Aug-16	80,000.00	7,012.50	783.88	2,648.97	3,579.65	60.00	3,639.65	--
01-Feb-17	75,000.00	1,881.25	734.89	152.01	994.35	56.25	1,050.60	4,690.25
01-Aug-17	75,000.00	6,881.25	734.89	2,648.97	3,497.39	56.25	3,553.64	--
01-Feb-18	70,000.00	1,750.00	685.90	152.01	912.09	52.50	964.59	4,518.23
01-Aug-18	70,000.00	11,750.00	685.90	2,648.97	8,415.13	52.50	8,467.63	--
01-Feb-19	60,000.00	1,500.00	587.91	152.01	760.08	45.00	805.08	9,272.71
01-Aug-19	60,000.00	11,500.00	587.91	2,648.97	8,263.12	45.00	8,308.12	--
01-Feb-20	50,000.00	1,250.00	489.93	152.01	608.06	37.50	645.56	8,953.68
01-Aug-20	50,000.00	11,250.00	489.93	2,648.97	8,111.10	37.50	8,148.60	--
01-Feb-21	40,000.00	1,000.00	391.94	152.01	456.05	30.00	486.05	8,634.65
01-Aug-21	40,000.00	11,000.00	391.94	2,648.97	7,959.09	30.00	7,989.09	--
01-Feb-22	30,000.00	750.00	293.96	152.01	304.03	22.50	326.53	8,315.62
01-Aug-22	30,000.00	10,750.00	293.96	2,648.97	7,807.07	22.50	7,829.57	--
01-Feb-23	20,000.00	500.00	195.97	152.01	152.01	15.00	167.02	7,996.59
01-Aug-23	20,000.00	10,500.00	195.97	2,648.97	7,655.06	15.00	7,670.06	--
01-Feb-24	10,000.00	250.00	97.99	152.01	0.00	7.50	7.50	7,677.56
01-Aug-24	10,000.00	10,250.00	97.99	2,648.97	7,503.04	7.50	7,510.54	--
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,510.54
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
		\$221,615.73	\$32,179.26	\$56,019.51	\$133,416.87	\$2,463.07	\$135,879.94	\$135,879.94

Average Annual Net Debt Service: \$6,776.25

Grant Equivalency: 50.00%

Schedule of Loan Repayments

Initial Loan Obligation: \$140,197.00				Loan Subsidy Amounts			Net Loan Repayments		
Date	Scheduled Loan Repayments			Equity Earnings	Contract Assistance Payments	Total	Net Loan Repayments		
	Principal	Interest	Total				Principal	Interest	Total
23-Nov-04									
01-Feb-05	\$0.00	\$1,253.21	\$1,253.21	\$518.96	\$152.01	\$670.97	\$0.00	\$582.24	\$582.24
01-Aug-05	4,964.00	3,317.32	8,281.32	1,373.72	2,648.97	4,022.69	4,258.63	0.00	4,258.63
01-Feb-06	0.00	3,255.27	3,255.27	1,325.08	152.01	1,477.09	0.00	1,778.18	1,778.18
01-Aug-06	5,012.00	3,255.27	8,267.27	1,325.08	2,648.97	3,974.05	4,293.22	0.00	4,293.22
01-Feb-07	0.00	3,180.09	3,180.09	1,275.97	152.01	1,427.98	0.00	1,752.11	1,752.11
01-Aug-07	5,137.00	3,180.09	8,317.09	1,275.97	2,648.97	3,924.94	4,392.15	0.00	4,392.15
01-Feb-08	0.00	3,051.67	3,051.67	1,225.64	152.01	1,377.65	0.00	1,674.02	1,674.02
01-Aug-08	5,256.00	3,051.67	8,307.67	1,225.64	2,648.97	3,874.61	4,433.06	0.00	4,433.06
01-Feb-09	0.00	2,972.83	2,972.83	1,174.13	152.01	1,326.14	0.00	1,646.69	1,646.69
01-Aug-09	5,382.00	2,972.83	8,354.83	1,174.13	2,648.97	3,823.10	4,531.73	0.00	4,531.73
01-Feb-10	0.00	2,838.28	2,838.28	1,121.40	152.01	1,273.41	0.00	1,564.87	1,564.87
01-Aug-10	5,571.00	2,838.28	8,409.28	1,121.40	2,648.97	3,770.37	4,638.91	0.00	4,638.91
01-Feb-11	0.00	2,699.00	2,699.00	1,066.81	152.01	1,218.82	0.00	1,480.18	1,480.18
01-Aug-11	5,704.00	2,699.00	8,403.00	1,066.81	2,648.97	3,715.78	4,687.22	0.00	4,687.22
01-Feb-12	0.00	2,613.44	2,613.44	1,010.92	152.01	1,162.93	0.00	1,450.51	1,450.51
01-Aug-12	5,840.00	2,613.44	8,453.44	1,010.92	2,648.97	3,659.89	4,793.55	0.00	4,793.55
01-Feb-13	0.00	2,467.44	2,467.44	953.70	152.01	1,105.71	0.00	1,361.73	1,361.73
01-Aug-13	6,052.00	2,467.44	8,519.44	953.70	2,648.97	3,602.67	4,916.77	0.00	4,916.77
01-Feb-14	0.00	2,308.58	2,308.58	894.40	152.01	1,046.41	0.00	1,262.17	1,262.17
01-Aug-14	6,279.00	2,308.58	8,587.58	894.40	2,648.97	3,543.37	5,044.21	0.00	5,044.21
01-Feb-15	0.00	2,143.75	2,143.75	832.87	152.01	984.88	0.00	1,158.87	1,158.87
01-Aug-15	5,000.00	2,143.75	7,143.75	832.87	2,648.97	3,481.84	3,661.91	0.00	3,661.91
01-Feb-16	0.00	2,012.50	2,012.50	783.88	152.01	935.89	0.00	1,076.61	1,076.61
01-Aug-16	5,000.00	2,012.50	7,012.50	783.88	2,648.97	3,432.85	3,579.65	0.00	3,579.65
01-Feb-17	0.00	1,881.25	1,881.25	734.89	152.01	886.90	0.00	994.35	994.35
01-Aug-17	5,000.00	1,881.25	6,881.25	734.89	2,648.97	3,383.86	3,497.39	0.00	3,497.39
01-Feb-18	0.00	1,750.00	1,750.00	685.90	152.01	837.91	0.00	912.09	912.09
01-Aug-18	10,000.00	1,750.00	11,750.00	685.90	2,648.97	3,334.87	8,415.13	0.00	8,415.13
01-Feb-19	0.00	1,500.00	1,500.00	587.91	152.01	739.92	0.00	760.08	760.08
01-Aug-19	10,000.00	1,500.00	11,500.00	587.91	2,648.97	3,236.88	8,263.12	0.00	8,263.12
01-Feb-20	0.00	1,250.00	1,250.00	489.93	152.01	641.94	0.00	608.06	608.06
01-Aug-20	10,000.00	1,250.00	11,250.00	489.93	2,648.97	3,138.90	8,111.10	0.00	8,111.10
01-Feb-21	0.00	1,000.00	1,000.00	391.94	152.01	543.95	0.00	456.05	456.05
01-Aug-21	10,000.00	1,000.00	11,000.00	391.94	2,648.97	3,040.91	7,959.09	0.00	7,959.09
01-Feb-22	0.00	750.00	750.00	293.96	152.01	445.97	0.00	304.03	304.03
01-Aug-22	10,000.00	750.00	10,750.00	293.96	2,648.97	2,942.93	7,807.07	0.00	7,807.07
01-Feb-23	0.00	500.00	500.00	195.97	152.01	347.98	0.00	152.02	152.02
01-Aug-23	10,000.00	500.00	10,500.00	195.97	2,648.97	2,844.94	7,655.06	0.00	7,655.06
01-Feb-24	0.00	250.00	250.00	97.99	152.01	250.00	0.00	0.00	0.00
01-Aug-24	10,000.00	250.00	10,250.00	97.99	2,648.97	2,746.96	7,503.04	0.00	7,503.04
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$140,197.00	\$81,418.73	\$221,615.73	\$32,179.26	\$56,019.51	\$88,198.77	\$112,442.10	\$20,974.86	\$133,416.96





