

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)

SCHEDULE C

Series 7

West Newbury
 00-1001

Final Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation:		195,088.95								
Scheduled Loan Repayments				Loan Subsidy Amounts			Net Loan Repayments			
Date	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total	
24-Jul-03										
2/1/2004	10,852.24	4,662.69	15,514.93	2,258.50	2,404.19	4,662.69	10,852.24	-	10,852.24	
8/1/2004	-	4,483.62	4,483.62	2,132.86	2,350.76	4,483.62	-	-	-	
2/1/2005	10,852.24	4,483.62	15,335.86	2,132.86	2,350.76	4,483.62	10,852.24	-	10,852.24	
8/1/2005	-	4,293.71	4,293.71	2,007.23	2,286.48	4,293.71	-	-	-	
2/1/2006	10,852.24	4,293.71	15,145.95	2,007.23	2,286.48	4,293.71	10,852.24	-	10,852.24	
8/1/2006	-	4,076.67	4,076.67	1,881.60	2,195.07	4,076.67	-	-	-	
2/1/2007	10,852.24	4,076.67	14,928.91	1,881.60	2,195.07	4,076.67	10,852.24	-	10,852.24	
8/1/2007	-	3,859.62	3,859.62	1,755.96	2,103.66	3,859.62	-	-	-	
2/1/2008	10,852.24	3,859.62	14,711.86	1,755.96	2,103.66	3,859.62	10,852.24	-	10,852.24	
8/1/2008	-	3,642.58	3,642.58	1,630.33	2,012.25	3,642.58	-	-	-	
2/1/2009	10,852.24	3,642.58	14,494.82	1,630.33	2,012.25	3,642.58	10,852.24	-	10,852.24	
8/1/2009	-	3,357.70	3,357.70	1,504.69	1,853.01	3,357.70	-	-	-	
2/1/2010	10,852.24	3,357.70	14,209.94	1,504.69	1,853.01	3,357.70	10,852.24	-	10,852.24	
8/1/2010	-	3,072.83	3,072.83	1,379.06	1,693.77	3,072.83	-	-	-	
2/1/2011	10,614.98	3,072.83	13,687.81	1,379.06	1,693.77	3,072.83	10,614.98	-	10,614.98	
8/1/2011	-	2,807.46	2,807.46	1,256.17	1,551.29	2,807.46	-	-	-	
2/1/2012	10,828.73	2,807.46	13,636.19	1,256.17	1,551.29	2,807.46	10,828.73	-	10,828.73	
8/1/2012	-	2,523.20	2,523.20	1,130.81	1,392.39	2,523.20	-	-	-	
2/1/2013	10,828.73	2,523.20	13,351.93	1,130.81	1,392.39	2,523.20	10,828.73	-	10,828.73	
8/1/2013	-	2,238.95	2,238.95	1,005.45	1,233.50	2,238.95	-	-	-	
2/1/2014	10,828.73	2,238.95	13,067.68	1,005.45	1,233.50	2,238.95	10,828.73	-	10,828.73	
8/1/2014	-	1,954.70	1,954.70	880.09	1,074.61	1,954.70	-	-	-	
2/1/2015	10,828.73	1,954.70	12,783.43	880.09	1,074.61	1,954.70	10,828.73	-	10,828.73	
8/1/2015	-	1,670.44	1,670.44	754.73	915.71	1,670.44	-	-	-	
2/1/2016	10,828.73	1,670.44	12,499.17	754.73	915.71	1,670.44	10,828.73	-	10,828.73	
8/1/2016	-	1,386.19	1,386.19	629.37	756.82	1,386.19	-	-	-	
2/1/2017	10,828.73	1,386.19	12,214.92	629.37	756.82	1,386.19	10,828.73	-	10,828.73	
8/1/2017	-	1,101.93	1,101.93	504.00	597.93	1,101.93	-	-	-	
2/1/2018	10,828.73	1,101.93	11,930.66	504.00	597.93	1,101.93	10,828.73	-	10,828.73	
8/1/2018	-	817.68	817.68	378.64	439.04	817.68	-	-	-	
2/1/2019	10,828.73	817.68	11,646.41	378.64	439.04	817.68	10,828.73	-	10,828.73	
8/1/2019	-	546.96	546.96	253.28	293.68	546.96	-	-	-	
2/1/2020	10,828.73	546.96	11,375.69	253.28	293.68	546.96	10,828.73	-	10,828.73	
8/1/2020	-	276.24	276.24	127.92	148.32	276.24	-	-	-	
2/1/2021	11,049.72	276.24	11,325.96	127.92	148.32	276.24	11,049.72	-	11,049.72	
8/1/2021	-	-	-	-	-	-	-	-	-	
2/1/2022	-	-	-	-	-	-	-	-	-	
8/1/2022	-	-	-	-	-	-	-	-	-	
195,088.95	88,883.65	283,972.60	40,682.88	48,200.77	88,883.65	195,088.95	195,088.95	-	195,088.95	

SCHEDULE C

Massachusetts Water Pollution Abatement Trust
 Water Pollution Abatement and Drinking Water Revenue Bonds
 (Pool Program Bonds)

Pool Program Bonds, Pool 11

West Newbury 2nd
 T5-00-1001-1

Loan Interest Rate 0.00%

Final Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation: \$196,900.00

Date	Schedule of Loan Repayments			Admin. Fee 0.07500%	Loan Origination Fee	Total Due
	Principal	Interest	Total			
16-Nov-05						
15-Jul-06	\$10,363.00	\$0.00	\$10,363.00	\$147.68	0.00	\$10,510.68
15-Jan-07	0.00	0.00	0.00	139.90		139.90
15-Jul-07	10,363.00	0.00	10,363.00	139.90		10,502.90
15-Jan-08	0.00	0.00	0.00	132.13		132.13
15-Jul-08	10,363.00	0.00	10,363.00	132.13		10,495.13
15-Jan-09	0.00	0.00	0.00	124.36		124.36
15-Jul-09	10,363.00	0.00	10,363.00	124.36		10,487.36
15-Jan-10	0.00	0.00	0.00	116.59		116.59
15-Jul-10	10,363.00	0.00	10,363.00	116.59		10,479.59
15-Jan-11	0.00	0.00	0.00	108.81		108.81
15-Jul-11	10,363.00	0.00	10,363.00	108.81		10,471.81
15-Jan-12	0.00	0.00	0.00	101.04		101.04
15-Jul-12	10,363.00	0.00	10,363.00	101.04		10,464.04
15-Jan-13	0.00	0.00	0.00	93.27		93.27
15-Jul-13	10,363.00	0.00	10,363.00	93.27		10,456.27
15-Jan-14	0.00	0.00	0.00	85.50		85.50
15-Jul-14	10,363.00	0.00	10,363.00	85.50		10,448.50
15-Jan-15	0.00	0.00	0.00	77.72		77.72
15-Jul-15	10,363.00	0.00	10,363.00	77.72		10,440.72
15-Jan-16	0.00	0.00	0.00	69.95		69.95
15-Jul-16	10,363.00	0.00	10,363.00	69.95		10,432.95
15-Jan-17	0.00	0.00	0.00	62.18		62.18
15-Jul-17	10,363.00	0.00	10,363.00	62.18		10,425.18
15-Jan-18	0.00	0.00	0.00	54.41		54.41
15-Jul-18	10,363.00	0.00	10,363.00	54.41		10,417.41
15-Jan-19	0.00	0.00	0.00	46.64		46.64
15-Jul-19	10,363.00	0.00	10,363.00	46.64		10,409.64
15-Jan-20	0.00	0.00	0.00	38.86		38.86
15-Jul-20	10,363.00	0.00	10,363.00	38.86		10,401.86
15-Jan-21	0.00	0.00	0.00	31.09		31.09
15-Jul-21	10,363.00	0.00	10,363.00	31.09		10,394.09
15-Jan-22	0.00	0.00	0.00	23.32		23.32
15-Jul-22	10,364.00	0.00	10,364.00	23.32		10,387.32
15-Jan-23	0.00	0.00	0.00	15.55		15.55
15-Jul-23	10,364.00	0.00	10,364.00	15.55		10,379.55
15-Jan-24	0.00	0.00	0.00	7.77		7.77
15-Jul-24	10,364.00	0.00	10,364.00	7.77		10,371.77
15-Jan-25	0.00	0.00	0.00	0.00		0.00
15-Jul-25	0.00	0.00	0.00	0.00		0.00
15-Jan-26	0.00	0.00	0.00	0.00		0.00
15-Jul-26	0.00	0.00	0.00	0.00		0.00
15-Jan-27	0.00	0.00	0.00	0.00		0.00
15-Jul-27	0.00	0.00	0.00	0.00		0.00
15-Jan-28	0.00	0.00	0.00	0.00		0.00
15-Jul-28	0.00	0.00	0.00	0.00		0.00
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
	\$196,900.00	\$0.00	\$196,900.00	\$2,805.86	\$0.00	\$199,705.86