EFT Advantages

Electronic Funds Transfer (EFT) provides your office with the capability to:

- automate your payments,
- electronically update your account information, and
- streamline your cash flow.

By using EFT you eliminate the risks associated with lost, stolen or misdirected checks.

With EFT, you will save yourself and your company valuable time. EFT eliminates excess paper and helps you automate your office.



EFT is the preferred method of payment!

Contact Information

Web Site:

For more information on EFT, please visit the MassHealth Web site at <u>www.mass.gov/masshealth</u> or e-mail us at <u>providersupport@mahealth.net.</u>

Telephone:

If you have questions about the EFT application or process, please call MassHealth Customer Service at 1-800-841-2900.

Mailing Address:

Once you have completed the EFT application, please mail it to the following address.

MassHealth Attn: Provider Enrollment P.O. Box 9118 Hingham, MA 02043 Electronic Funds Transfer (EFT)

> An Automated Payment Solution for MassHealth Providers

EFT-2 (Rev. 11/06)

What is EFT?

EFT stands for electronic funds transfer and represents the way your business can receive direct deposit of your MassHealth payments to your bank account.

Electronic funds transfer is:

- fast
- simple
- safe
- secure

Your payment will be confirmed in your bank account more quickly than if you had to wait for the mail, deposit your check, and wait for your funds to become available.

Payments will be electronically transferred to a bank account designated by you.



EFT saves you time and money!

How do I sign up?

Follow these four easy steps:

Step 1: Obtain an EFT application.

 Visit the MassHealth Web site at <u>www.mass.gov/masshealth</u> and download an application

OR

• Call Provider Enrollment at 1-800-841-2900.

Step 2: Complete the one page EFT application.

Step 3: Mail in the completed EFT application with a voided check.

Why sign up?

- Take advantage of the most efficient way to receive your MassHealth payments.
- Assist MassHealth in obtaining our 100% participation goal.
- No delays, no lost checks, no more pressure to get to the bank during office hours.
- Minimize the administrative burden and let EFT do the work for you.

SIGN UP TODAY—all providers are eligible to receive payments by EFT!

