

EXHIBIT 6

**First Alliance Mortgage Company
Settlement Statement**

U.S. Department of Housing and Urban Development

B. Type of Loan Fixed	B. Loan Number 405534	362
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C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name and Address of Borrower [REDACTED]	C. Name and Address of Lender First Alliance Mortgage Company 17305 Von Karman Avenue Irvine, CA 92714-6203
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G. Property Location [REDACTED]	H. Settlement Agent First Alliance Mortgage Company Place of Settlement 17305 Von Karman Avenue Irvine, CA 92714-6203	I. Settlement Date Oct 1, 1997
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J. SUMMARY OF BORROWER'S TRANSACTION

100. Gross Amount Due From Borrower	
103. Settlement Charges to Borrowers (line 1400)	19,869.19
104. Credit Life & Disability Insurance	
105. Bill Control Itemized Below or on Separate Page	
SEE ATTACHMENT	

109. Property Tax	
110. Pay WELLS FARGO #0010076784	58,100.00
111. Pay	
113. Pay	
120. Gross Amount Due from Borrower	80,574.19

200. Amounts Paid By Or In Behalf of Borrower	
202. Principal Amount of New Loan(s)	95,602.00
220. Total Paid By/For Borrower	

300. Cash At Settlement From/To Borrower	
303. Cash <input type="checkbox"/> From To <input checked="" type="checkbox"/> Borrower	15,027.81

800. Items Payable In Connection With Loan		
801. Loan Origination Fee	%	16,204.54
802. Loan Discount	%	
803. Appraisal Fee	to	275.00
807. Mortgage Broker Fee		
808. Tax Service Fee	to Tax Service Company	72.00
810. Underwriting Fee	to Lender	
811. Loan Processing Fee	to Lender	
813. Overnight Delivery Fee	to Delivery Company	
814. Georgia Residential Fee	to Department of Banking & Finance	
815. Application Fee	to Lender	

900. Items Payable In Connection With Loan	
901. Prepaid Interest from 10/1/97 to 11/30/97 for 60 days @ 24.56 per day.	1,473.86
903. Fire Insurance Premiums for months	

1100. Title Charges		
1102. Title Search Fee		
1103. Title Examination Fee		
1104. Title Insurance Binder/Title Commitment		
1106. Notary Fees	to Lender	
1107. Attorney's Fees		
1109. Title Insurance Policy UNITED	to Title Insurer	428.79
1111. Tax Certificate/Search		
1112. Reconveyance or Similar Fees \$		18.00
1113. Condo Endorsement		
1114. Comprehensive Endorsement (Form 9, 100, 100.1, 100.2 or 42)		
1115. 8.1 endorsement		
1116. Title Company Courier Fee		
1117. Address Location Endorsement		
1118. Hold Signature Fee		
1119. Arm Endorsement		
1120. Gap Endorsement		
1121. Survey Endorsement		
1122. Pud Endorsement		
1130. Datedown/Update/Later Date Search/Transfer fee		
1131. Copies		
1132. Survey & Elevation Certificate		

OB 0010

1200. Government Recording and Transfer Charges			
1201. Recording Fees:	Affidavit	\$	Mortgage
	Deed	\$	Release
			\$
1202. City/county tax/stamps:	Deed	\$	Mortgage
1203. Document Stamps/Recordation Tax	Deed	\$	Mortgage
1204. Intangible Tax Fee	Deed	\$	Mortgage
1205. Mortgage Tax	Deed	\$	Mortgage
1302. Inspections			
1305. Flood Track			
			39.00
			27.50
1400. Total Settlement Charge			\$19,869.19

HIGH DEBT RATIO

My/Our loan officer had advised me/us that the amount of the debts which I/we have and are required to pay regularly are high in relation to my/our income. In other words, I/we have a lot of bills and if I/we borrow more money, it would appear that I/we may have a problem making my/our payments to First Alliance Mortgage Company. I/We understand if I/we do not make payments to First Alliance Mortgage Company, I/we could lose my/our property as the proposed loan is secured by a Trust Deed

J.M.F. / _____ / _____ / _____ (initials here).

Even though I/we have a lot of debts, I/we do not anticipate having any problems making payments to First Alliance Mortgage Company on the loan I/we have applied for from First Alliance Mortgage Company or making payments to anyone else to whom I/we owe money, as we feel we can reasonably repay all our debts with no problems

J.M.F. / _____ / _____ / _____ (initial here).

I/We understand and agree that if I/we lose our home through foreclosure because I/we did not make all payments as I/we have agreed, I/we will not hold First Alliance Mortgage Company, any organization related to First Alliance Mortgage Company or any of its employees or agents or affiliates of such organization, liable because they relied on the information I/we gave them to make this loan

J.M.F. / _____ / _____ / _____ (initials here).

I/We fully understand all of the consequences of borrowing money and using our home as security

J.M.F. / _____ / _____ / _____ (initials here).

I/We understand the information contained in this statement completely. I/We certify that I/we have signed this statement freely and voluntarily

J.M.F. / _____ / _____ / _____ (initial here).

The attached hand written statement further explains more specifically our ability to make all our payments.

[Redacted Signature]
Date

_____ Date

_____ Date

_____ Date

AN COMMITTEE SH. IT

Date Loan Signed: 09/12/97 Office: 004Oakla Name: [Redacted] Loan No.: [Redacted]

Received in Orange: 9/16

Loan Restructure: Gross: Kind:

Points: Terms: Int. Rate:

Mgr: [Signature] Secty: WENDY [Signature] Loan Officer: 1231 C60

Branch Comments:
PLAYING US AGAINST WORLD SAVINGS. SAYS WORLD OFFERED 6.75% ARM & SHE WILL GO WITH US IF WE DO A FIXED. BEST WE COULD DO IF WE WANT THE LOAN.

APPROVED
DO NOT SIGN
GROUP II DOCS
BEFORE 9-16

Re-Appraisal Required
Back-Up Required
Complete File To Branch

Approval Date: [Blank]
APPROVED FOR (Funding type)
KERSTIN FRANCO
Securitization
FAMCO (Private)
ASF - Bulk
Declined:
Restructure:
Refer Out:
Storage:

Title Opened: 9.15.97
Company: GOLDEN CAL
Order #: 612552
Rescission Given: [Blank]
Rescission Expires: [Blank]

Loan Committee Comments:

Equity (E1)	\$73,398.0
10 Payments	\$7,864.9
10 Months Property T & I	\$910.0
\$4 per Sq.Ft.	\$5,532.0
8% Sales Price	\$13,520.0
Misc.	\$3,000.0
Total	\$30,826.9
Remaining Equity (E2)	\$42,571.1

	Adj	Comments	Adj	Adj
House 1-2	0%	fair - avg	✓	
Bankruptcy 2-4	0%	0	✓	
Debt Ratio 2-4	0%	5%	5	
Credit 1-5	0%	734 defect	✓	
Job Stability 1-2	0%	ret 17%	✓	
Points Deduct				
	0%		5	

Maximum LTV 73% CHECKED BY AARON 65%
Less Deduct 0% (Wrote) 5%
Suggest LTV 73% 56.57% 60%

	WAS	NOW
Payment on 1st	\$559	\$78
Payment on 2nd	\$0	\$
Payment on 3rd	\$0	\$
Payment on 4th	\$0	\$
Sub - Total	\$559	\$78
Fixed Time Payment	① \$119	② \$
Subject Property Taxes & Insurance	145 ① \$91	145 ② \$
Total Payments	① \$769	② \$731
Total Gross Income	\$1,713	\$1,731
Debt Ratio	45%	51%

General Comments:
9-16 Spoke w/ [Redacted] \$1,504.- net.
LTV re: big E2 877.-
Rate: slb 10.75% (DIR: inc) wrok. 9.25 627.- (net use to LTV)
Rmpose str: inc. partly verif, good data.
Approve

5312 / 516 LTV



Loan Qualification and Rate Chart

Effective 8:00 am Eastern Time 25 June 1997

Program		Underwriting			Interest Rates			Alternate Documentation		
Type	Loan Terms	FICO Score	Debt Ratio	MAX LTV	ARM	Margin	Fixed			
A	30/30 OR 15/15	Excellent 699+	0-40	69.99% MAX	7.49%	4.99%	8.99%	Add 50% to Full Documentation Rates		
				70.00% +	7.89%	5.09%	9.49%			
				75.00% +	8.29%	5.19%	9.99%			
				80.00% +	8.69%	5.29%	10.99%			
				85.00% + CALL	9.09%	5.39%	11.49%			
A-	30/30 OR 15/15	Very Good 659-695	41-45	69.99% MAX	7.99%	5.49%	9.49%			
				70.00% +	8.39%	5.59%	9.99%			
				75.00% +	8.79%	5.69%	10.49%			
				80.00% +	9.19%	5.79%	11.49%			
				42 85.00% + CALL	9.49%	5.89%	11.99%			
B	30/30 OR 15/15	Good 622-658	46-50	64.99% MAX	8.25%	5.99%	9.75%	See Reverse Side for Definitions of Income Types		
				65.00% +	8.65%	6.09%	10.25%			
				70.00% +	9.05%	6.19%	10.75%			
				75.00% +	9.45%	6.29%	11.25%			
				45 80.00% + CALL	9.85%	6.39%	12.25%			
B-	30/30 OR 15/15	Satisfactory 585-621	51-55	64.99% MAX	8.75%	6.99%	10.25%		Non-Conforming Income	
				65.00% +	9.15%	7.09%	10.65%			
				70.00% +	9.49%	7.19%	10.99%			
				50 75.00% +	9.89%	7.29%	11.89%			
				45 80.00% + CALL	10.29%	7.39%	12.39%			
C	30/30 OR 15/15	S.B.S. 548-584	56-60	64.99% MAX	9.00%	7.49%	10.49%	Add 1.00% to Full Documentation Rates		
				65.00% +	9.35%	7.59%	11.49%			
				70.00% +	9.70%	7.69%	11.99%			
				175.00% + CALL	10.05%	7.79%	12.49%			
C-	30/30 OR 15/15	Slow 511-547	61-65	60 165.00% +	9.75%	7.99%	12.99%			See Reverse Side for Definitions of Income Types
				55 170.00% +	10.00%	8.09%	13.14%			
				50 175.00% + CALL	10.25%	8.19%	13.29%			
				10.49%	8.29%	13.44%				
D	30/30 OR 15/15	No Regard 0-510	60	65.00% +	11.25%	8.49%	13.29%		See Reverse Side for Definitions of Income Types	
				11.49%	8.59%	13.39%				
				55 170.00% + CALL	11.75%	8.69%	13.49%			
All Terms to Amortize		Underwrite ACCURATELY for Immediate Approvals			Current Paystub, 2 FULL YEARS W-2s or 2 FULL YEARS Signed 1040s					

INTEREST RATE ADD-ONS	
Highlight or Circle ALL that Apply	
Commercial: 13.75% max. 50% LTV	
Seconds:	+ 3.50%
Rental or Rural:	+ 1.00%
Any "4" (condition):	+ .50%
Job Less than 2 yrs.:	+ .50%
Alternative Documentation:	+ .50%
Non-Conforming Income Doc:	+ 1.00%
Foreclosure 2 yrs.:	+ 1.00%
3 Payments Down:	+ 1.00%
TOTAL OF ADD-ONS:	
BASE RATE FROM ABOVE:	
BASE RATE + ADD-ONS:	

- To Underwrite**
1. Yellow the appropriate box for Credit, D/R, & corresponding LTV.
 2. The lowest yellow mark on the chart determines the base interest rate and maximum LTV.
 3. Yellow the Interest Rate Add-Ons to determine the final interest rate.
 4. Manager to sign each loan qualification sheet.
- CALL**
- *CALL next to LTV means always call telechecking when writing that particular LTV on a client with that credit profile.

Variable-Rate Loans

L3OR + Margin + Fully Indexed Rate

Periodic Cap: 1% Life Cap: 7%

Approval

Customer: *[Signature]*

L/O: *[Signature]*

Manager: *[Signature]*

No insurance for public distribution. Rates subject to change without notice.

Alternate Income Source Verification For Loan #

[Redacted]

Name:

[Redacted]

Phone Number:

Home/Work:

[Redacted]

Service Provided:

Room Rent

Domest. Serv.

Contribution

By:(Borrower Name)

[Redacted]

Amount Paid:

\$ 600

Per Month:

Per Week:

Income Verified:

Yes

Comments:

No

Income Proof

Provided

Source:

Not Provided

Comments:

N/A

Verified by:

LRON

Date:

9/19/97

Income Verification Worksheet - FNMA Guidelines

(Section 32 Compliance)

	Borrower	Co-Borrower	Total	Documentation
Monthly Income				
Base Income	<u>1045</u>		<u>1045</u>	<u>bank stmt</u>
Other Income	<u>608</u>		<u>608</u>	<u>rent ltr.</u>
Positive Cash Flow				
Total (A)	<u>1713</u>		<u>1713</u>	

Proposed Monthly Pmts			Documentation
Borrower's Primary Residence	Payment		
First Mortgage P&I	<u>780</u>		<u>Fed. X</u>
Second Mortgage P&I			
Hazard Insurance	<u>3140</u>		<u>Sts. 068</u>
Taxes			
Homeowners Association Dues			
Total (B)	<u>931</u>		

Other Obligations			Documentation
Negative Cash Flow	Payment		
Fixed Time Payments	<u>0</u>		<u>Sts. 068</u>
All Other Monthly Obligations			
Total (C)	<u>0</u>		

Total (B) 931 + Total (C) 0 = Total (D) 931

Total (D) 931 / Total (A) _____ % D/R

If Debt Ratio is greater than 50% under Section 32 the borrower cannot be charged a prepayment penalty.

Verified on: 9/24/97

Verified by: AV
Signature: Ammon

Revised: 3/00/95

P.P. ¹⁰ WZIU alt. doc ✓

Date 09/12/97
 Typist WENDY 1276 Interest Rate
 Source 1862 FS4 ARW 9.25% Appraiser 3161 L70 Date 09/11/97
 Loan Officer 1231 C60 Late Charge 10.00% Title Co. GOLDEN CAL
 \$78.64 Order No 612552

Appr. \$169,000.00
 % of Appraisal 56.57%
 Loan No [REDACTED]
 Appraisal \$275.00
 Processing \$500.00
 Disbursement \$0.00
 Credit Exam \$385.00
 Notary \$0.00
 Underwriting \$439.00
 Total \$1,599.00

KIND 1st
 Gross Loan \$95,602.00 Payments \$786.49 Amt Fin \$76,328.16
 Charges \$1,599.00 Bal Due \$0.00 Interest \$187,534.40
 PP (16.95%) \$16,204.54 FC \$206,808.24
 Net Loan \$77,798.46 Term 360/360 Total Pay \$283,136.40
 APR 11.785%

Purpose of Loan Purchase Refinance (Explain) (C) cashout/refinance Other (explain)
 Explain: REFINANCE 1ST & PAY CREDIT CARD, CASH FOR HOME IMPROVEMENTS.

Applicant #1 [REDACTED] #2 [REDACTED]
 Applicant #3 [REDACTED] #4 [REDACTED]
 Vesting *** See Preliminary Title Report *** County ALAMEDA

Property Addr. [REDACTED] Home (510) 486-8136
 Resident Addr. [REDACTED] Mr. Bus
 Mailing Addr. [REDACTED] Mrs. Bus
 Purchase Price \$25,000.00 Down Pay \$5,000.00 Date Purchased 03/01/76 Exist Imp SFR 1 Story Stucco
 Yr. Built 1926 Lot Size 50X110 Rms. 5 Bdrms. 2 Baths 1 # 1,383
 Property Use Primary Secondary Investment Tenant Occ. (Give NET income per month) from subject property

Appl #1 Name [REDACTED] Age 76 SS# [REDACTED]
 Main Income RETIRED SOC SEC 836X1.25=1045 17.0 Yrs \$1,045.00 L# [REDACTED]
 Occup [REDACTED] Company/Source How Long Gross Amt.
 Prev. Inc. 0.0 Yrs \$0.00 L# [REDACTED]
 Occup [REDACTED] How Long Gross Amt.
 Other Inc. SON ROOM & BOARD 20.0 Yrs \$600.00 L# [REDACTED]
 Occup [REDACTED] How Long Gross Amt.
 Other Inc. PENSION 17.0 Yrs \$68.00 L# [REDACTED]
 Occup [REDACTED] How Long Gross Amt.
 Other Inc. 0.0 Yrs \$0.00 L# [REDACTED]
 Occup [REDACTED] How Long Gross Amt.
 Total Other Income Applicant #1 \$668.00

Appl #2 Name [REDACTED] Age [REDACTED] SS# [REDACTED]
 Main Income [REDACTED] 0.0 Yrs \$0.00 L# [REDACTED]
 Occup [REDACTED] Company/Source How Long Gross Amt.
 Prev. Inc. 0.0 Yrs \$0.00 L# [REDACTED]
 Occup [REDACTED] How Long Gross Amt.
 Other Inc. 0.0 Yrs \$0.00 L# [REDACTED]
 Occup [REDACTED] How Long Gross Amt.
 Other Inc. 0.0 Yrs \$0.00 L# [REDACTED]
 Occup [REDACTED] How Long Gross Amt.
 Other Inc. 0.0 Yrs \$0.00 L# [REDACTED]
 Occup [REDACTED] How Long Gross Amt.
 Total Other Income Applicant #2 \$0.00

Applicants 3 & 4 Income (see Income Analysis Sheets) \$0.00
 Total Income for All Applicants used in this application \$1,713.00
 TOTAL INCOME

Children @ Home (0) Ages [REDACTED] FULL ALT NON-C

CREDIT Overall Credit Rating Exc. Good Sat. Slow Pay Customer Rates Credit GREAT
 Very Good SBS No Record Date 09/12/97 Checked By: C60 App. by Mgr. G34

Balance Name AUTO SYSTEM Mortgage Type Conv Original Purchase Loan No Impounds No Subject Property T&I \$91.00
 Verified Date 09/15/97 Initials WV
 1ST \$53,789.00 10/01/97 8.625% 360 \$559.93 \$55,000.00 WELLS FARGO BANK 02/01/96
 Address 401 W 24TH STREET NATIONAL CITY, CA 91950 Phone # (800) 522-1294 Loan # 0010076784
 2ND \$0.00 00/00/00 0.000% \$0.00 \$0.00 00/00/00
 3RD \$0.00 00/00/00 0.000% \$0.00 \$0.00 00/00/00

E-1 \$73,398.00
 \$7,864.90 P
 \$5,532.00 F
 \$13,520.00 S
 \$3,000.00 M
 \$30,826.90 T
 E-2 \$42,571.10
 LHMK 0.000% TAXES None Amount \$0.00
 CAP 0.000%
 STIP 0.000%
 MARGIN 0.000%
 Amendment
 TERM 0 Months INS
 Total Fees from above \$1,599.00
 None \$0.00
 Bill \$2,605.00
 PAYOFF 1st Trust Deed \$58,100.00
 \$0.00
 \$0.00
 \$0.00
 \$0.00
 AMOUNT DUE BORROWER PER DISCLOSURE STATEMENT \$15,000.36

Handwritten notes:
 53,789.00
 7/12/97
 360
 8.625%
 360
 559.93
 55,000.00
 54,170.00
 23



DATE: 09/12/97

BORROWERS LOAN NO: 00405534

NAME: [REDACTED]

Oakland
7677 Oakport Street, Suite 810
Oakland, CA 94621
(510) 562-5612

ADDRESS: [REDACTED]

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	Amount Financed The amount of credit provided to you or on your behalf.	Total of payments The amount you will have paid after you have made all payments as scheduled.
11.785% e	\$206,808.24 e	\$76,328.16 e	\$283,136.40

You have the right to receive an itemization of the Amount Financed.

I want an itemization. I do not want an itemization.

Your payment schedule will be:

Number of Payments	Amount of Payments	When Payments Are Due
360 Months	\$786.49	Monthly Beginning January 1, 1998

INSURANCE

Credit life insurance and credit disability insurance are not required to obtain credit, and will not be provided unless you sign and agree to pay the additional cost.

Type	Premium	
Credit Life		I want credit life insurance. _____ _____
Credit Disability		I want credit disability insurance. _____ _____

You may obtain property insurance from anyone you want that is acceptable to First Alliance Mortgage Company

SECURITY: You are giving a security interest in your property (dwelling) located at

[REDACTED ADDRESS]

FILING FEES/TAX \$30.00 e

LATE CHARGE: If a payment is late, you will be charged **\$78.64** (10.00%) the payment.

PREPAYMENT: If you pay off early, you

may will not have to pay a penalty.
 may will not be entitled to a refund of part of the finance charge.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

e means an estimate

I have received a copy of this Statement.

[REDACTED SIGNATURE]

Date

Rate