



Massachusetts Department of Revenue
Schedule RLSC
Refundable Life Science Credit Life Science Company 2018

For calendar year 2018 or taxable period beginning		and ending	
Taxpayer name		Federal Identification number	
Mailing address			
City/Town	State	Zip	Phone number
Designated life science company representative		E-mail address	Phone number
Name of life science company (if different from taxpayer named above)			

Part 1. Credit authorized by the Massachusetts Life Science Center for current year

Enter in column a the smaller of the amount of credit authorized by the MLSC for the year or the amount of credit due for the taxpayer's qualified costs. (E.g., If the MLSC authorized a \$100,000 credit under sec. 38U but the taxpayer had only \$85,000 in eligible costs, enter \$85,000.)

	a. Authorized and available	b. Taken	c. Excess
1 Life Science ITC (Ch. 62, sec. 6(m) or Ch. 63, sec. 38U) 1	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
2 Life Science R and D (Ch. 63, sec. 38M) 2	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
3 Life Science FDA UFC (Ch. 62, sec. 6(n) or Ch. 63, sec. 31M) 3	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
4 Life Science Jobs Credit (Ch. 62, sec. 6(r) or Ch. 63, sec. 38CC) . . . 4	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
5 Total Life Science credits taken against excise. Combined report filers enter this amount as part of the total of the member's other credits being used against its own excise on Schedule U-IC, line 8) 5		<input style="width: 100%;" type="text"/>	
6 Total excess credits available for refund if authorized by LSC 6			<input style="width: 100%;" type="text"/>

Instructions

The Life Sciences Tax Incentive Program under M.G.L. Ch. 23I, sec. 5(a) and 5(d)) authorizes the Massachusetts Life Sciences Center (MLSC) to approve applications from "life sciences companies" for specified tax benefits. Taxpayers may claim such benefits only as, and to the extent, such benefits were previously authorized by the MLSC. Some of the tax benefits the MLSC may award are in the form of credits against taxes due under Ch. 62 (for individuals) or Ch. 63 (for corporations). Taxpayers who have previously applied for and been awarded such credits by the MLSC must file this schedule with their return.

Taxpayers with unused Life Science Investment Tax Credits, FDA User Fees Credits or Life Science Job Credits under Ch. 62, sec. 6(m), 6(n) and 6(r) or Ch. 63, sec. 31M, 38U or 38CC may apply for a refund of the current year credits remaining after reducing their tax liability, in lieu of any carryover to future years, at 90% of the value of such unused credits. Corporations with unused credits under Ch. 63, sec. 38M from the current or prior years may similarly request a refund of their unused credits at 90% of their value to the extent authorized by the MLSC. See TIR 08-23 and TIR11-6 for further information.

Do not file this form unless you have been notified that the MLSC has awarded you one of the tax benefits described above.

All taxpayers claiming credits authorized by the MLSC complete Part 1 (if the award from the MLSC consists exclusively of an authorization to seek a refund of available credits, enter "0" in each field.) Credits taken to reduce the tax otherwise due (including credits shared with combined reporting affiliates under 830 CMR 63.32B.2) are shown in column b. The total of the amounts in column b is shown on Part 1, line 5 and may not reduce the tax below "0." Credits authorized but not taken (excess credits) are shown in column c and the total of these amounts is shown in line 6.

Note: The taxpayer must also enter and report the amount of this credit at the appropriate location on the Credit Manager Schedule.

Declaration

I declare under the pains and penalties of perjury that to the best of my knowledge, the information contained herein is accurate and complete.

Signature	Date
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