**INVESTMENT RETURN HISTORY**

- **33 years 2017**: 9.44%
- **10 years 2017**: 5.62%
- **5 years 2017**: 9.92%

**INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)**

- **5 years 2017**: 9.20%
- **5 years 2016**: 7.56%

**10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)**

**ACTUARIAL**

- **Funded Ratio**: 68.0%
- **Date of Last Valuation**: 01/16
- **Actuary**: PERAC
- **Assumed Rate of Return**: 7.50%
- **Funding Schedule**: 5.85% Total Increasing
- **Year Fully Funded**: 2030
- **Unfunded Liability**: $123.4 M
- **Total Pension Appropriation (Fiscal 2018)**: $15.5 M

- **Number of Members**: 1,191 ACTIVE, 808 RETIRED
- **Total Payroll/Benefit**: $64.1 M ACTIVE, $26.300 RETIRED
- **Average Salary/Benefit**: $53,800
- **Average Age**: 47 ACTIVE, 74 RETIRED
- **Average Service**: 11.7 years NA

**ASSET ALLOCATION (12/31/17)**

- **Fixed Income**: 12.3%
- **Domestic Equity**: 18.1%
- **Int'l Equity**: 19.1%
- **Real Estate**: 8.5%
- **Private Equity**: 10.2%
- **Fixed Va/Hy**: 7.8%
- **Hedge Funds**: 8.2%
- **Emerging Mkts Equity**: 8.3%
- **Cash/Overlay**: 1.2%

**EARNED INCOME OF DISABILITY RETIREES (2016)**

- **Number of Disability Retirees**: 74
- **Number Who Reported Earnings**: 15
- **Number of Excess Earners**: 0
- **Total Amount of Refund Due**: $0

- **2017 Return**: 17.73%
- **2017 Market Value**: $317.8 M
- **2013-2017 (Annualized)**: 9.92%
- **1985-2017 (Annualized)**: 9.44%