

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

August 3, 2016
1:30 PM

Conference Room
3 Center Plaza, Suite 430
Boston, Massachusetts

Minutes

Attendees: Commissioner Suuberg, Massachusetts Department of Environmental Protection
Maureen Godsey Valente, Deputy Treasurer
Rachel Madden, Executive Office for Administration and Finance Designee

Also Present: Sue Perez, Executive Director, MCWT
Nathaniel Keenan, Deputy Director, MCWT
Bernard Greene, Senior Legal Counsel, MCWT
My Tran, Treasurer, MCWT
Sally Peacock, Controller, MCWT
Heather Saxelby O'Donnell, Program Specialist, MCWT

CALL TO ORDER: The meeting was called to order at 1:34 PM by Maureen Godsey Valente.

Item #1

MOTION- VOTE

The motion was made by Commissioner Suuberg, seconded by Ms. Madden and voted unanimously in favor of acceptance and approval of the minutes of the meeting held on July 13, 2016.

Item #2

REPORT OF THE EXECUTIVE COMMITTEE

Ms. Perez reported on the following:

1. Sheffield Water Company, a private company, has a direct loan with the Trust. Their assets are being sold to a larger water company, which will assume the Trust's loan, if the Trust approves the transfer. This could be beneficial to the Trust. Provided that the Trust is comfortable with the transaction, based on its due diligence, which is currently being performed, it will have a Board resolution to approve the loan assumption for a vote at the September Board meeting.
2. Later on during the meeting, the Board will be voting to approve an amount equal to 1/12 of the Fiscal Year 2016 budget for the Trust. The final budget should be ready for the September, 2016 Board meeting.
3. There is an emergency project on the agenda for the Town of Plymouth. Mr. Keenan reported that a sewer pipe has burst in three locations. It is necessary to get this loan in place as soon as possible.
4. Commissioner Suuberg provided an update on testing for lead in public schools. He noted that so far 990 applications have been received for testing. September and October will be busy months for sampling. Sampling must be done during normal school operations and most schools are not open in the summer. A few schools have been tested for lead this summer as they have summer programs, including schools in Lawrence, Amherst, Acton and Shirley. Out of the seven schools that have been tested, three had lead or copper issues. MassDEP has been conducting technical assistance and outreach throughout the state in the past few months. More than 30 school districts have received technical assistance to date. Once problems are identified, the school must take steps to correct them. For example, schools may disconnect water fountains, if that is the source of lead in the drinking water, or replace pipes in school buildings that leach lead into the water. Also, kettles used for cooking and kitchen sinks also may contain lead, so replacing them may be another step that needs to be taken. Since the lead testing is a voluntary program, technical assistance is important in getting the best results. Less than 10% of schools will test for lead on their own.

Item #3

MOTION- VOTE

The motion was made by Ms. Madden, seconded by Commissioner Suuberg and voted **unanimously in favor** of the following:

That, as interim budgets for the fiscal year beginning July 1, 2016

1. The Massachusetts Clean Water Trust may expend 1/12 of the amount authorized for the fiscal year 2016 budget from the Administrative Fund for the administration of the programs of the Trust during the interim period between September 1, 2016 and September 30, 2016; and
2. The Massachusetts Clean Water Trust may transfer to the Department of Environmental Protection up to an amount equal to 1/12 of the fiscal year 2016

budget for the Department approved by the Trust, from the Clean Water State Revolving Fund and the Drinking Water State Revolving Fund, for the administration of the State Revolving Fund programs during the interim period between September 1, 2016 and September 30, 2016.

Item #4

MOTION- VOTE

The motion was made by Ms. Madden, seconded by Commissioner Suuberg and **voted unanimously in favor** of acceptance of the following:

Clean Water Loan Commitments

<u>Project/PAC No.</u>	<u>Borrower</u>	<u>Loan/LGO Amount</u>	<u>Equivalent Interest Rate</u>
CW-16-08	Manchester-	\$200,000	2%
	by-the-Sea		
CW-16-07	Plymouth	\$48,200,000	2%

Item #5

MOTION- VOTE

The motion was made by Ms. Madden, seconded by Commissioner Suuberg and **voted unanimously in favor** of acceptance of the following:

Clean Water Loans/Local Government Obligations and Financing Agreements

<u>Project/PAC No.</u>	<u>Borrower</u>	<u>Loan/LGO Amount</u>	<u>Equivalent Interest Rate</u>
CWP-16-03	Fall River	\$4,304,547	2%
CWP-13-01-A	Fitchburg	\$1,231,951	2%
CWT-16-08	Manchester-	\$200,000	2%
	by-the-Sea		
CWP-16-07	Plymouth	\$30,202,980	2%

OTHER BUSINESS: None.

ADJOURN: Seeing no other business, at 1:46 PM the motion to adjourn was made by Ms. Madden, seconded by Commissioner Suuberg and voted unanimously in favor.