

Local Option Rooms, Meals and Marijuana Excise Tax Timetable

First Year of Adoption:

| FY Quarter | Quarter Start Date | Local Action Deadline* | Month Tax Assessed by Establishment | Month Tax Revenue Collected by DOR | Distribution Date | Number of Months Revenue will be Collected** |
|-----------------------|-------------------------------|-----------------------------------|--|---|------------------------------|---|
| Quarter 1 | July 1st | May 31st | July | August | September 30th | 10 Months |
| Quarter 2 | October 1st | August 31st | October | November | December 31st | 7 Months |
| Quarter 3 | January 1st | December 1st | January | February | March 31st | 4 Months |
| Quarter 4 | April 1st | March 1st | April | May | June 30th | 1 Month |

Subsequent Years After Adoption:

| FY Quarter | Quarter Start Date | Months Tax Assessed by Establishment | Months Tax Revenue Collected by DOR | Distribution Date |
|-----------------------|-------------------------------|---|--|------------------------------|
| Quarter 1 | July 1st | | May, June, July | September 30th |
| Quarter 2 | October 1st | | August, September, October | December 31st |
| Quarter 3 | January 1st | | November, December, January | March 31st |
| Quarter 4 | April 1st | | February, March, April | June 30th |

* Once local option has been adopted, no further local action required.

** After first year of local adoption, communities will receive full year of revenue.