



Division at a Glance

04/01/2019

Depository Institution Supervision

The Division of Banks is responsible for the oversight of all state-chartered banks and credit unions in Massachusetts

Banks	# of Institutions	Assets (12/31/2018)	# of Branches
<i>Co-operative Banks</i>	41	\$23,871,652,000	183
<i>Savings Banks</i>	52	\$78,504,055,000	552
<i>Trust Companies</i>	14	\$296,818,929,000	407
<i>Limited Purpose Trust Companies</i>	2	\$101,659,000	1
Credit Unions	66	\$17,471,593,984	173
Total Depository Institutions	175	\$416,767,888,984	1316

Non-Depository Institution Supervision

The Division of Banks regulates a range of non-bank financial service providers including mortgage companies, mortgage loan originators, money services businesses, consumer finance companies, and debt collectors.

Mortgage Lenders, Brokers, and Loan Originators	# of Licensees	# of Branches/Agents
<i>Mortgage Lenders</i>	219	1010
<i>Mortgage Brokers</i>	316	912
<i>Mortgage Loan Originators</i>	7904	
Consumer Finance Companies		
<i>Insurance Premium Finance Companies</i>	26	14
<i>Motor Vehicle Finance Companies</i>	84	37
<i>Retail Installment Finance Companies</i>	27	2
<i>Small Loan Companies</i>	35	16
Money Services Businesses		
<i>Foreign Transmittal Agencies</i>	69	2332
<i>Check Sellers</i>	22	
<i>Check Cashers</i>	60	87
Debt Collectors and Loan Servicers		
<i>Debt Collectors</i>	413	341
<i>Loan Servicers</i>	90	
Total Non-Depository Licensees	9265	4751