The Commonwealth of Massachusetts

# RETURN

OF

**Plymouth Water Company**

TO THE

**DEPARTMENT OF PUBLIC UTILITIES**

OF MASSACHUSETTS

**For the Period Ended June 28, 2018**


| | |
|---|---|
| Name of Officer to whom correspondence should be addressed regarding this report: | Sheryl L. Fairchild |
| Official title: | Controller |
| Office Address: | 37 Northwest Drive, Plainville, CT 06062 |

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**GENERAL INFORMATION**

**PRINCIPAL AND SALARIED OFFICERS***

| Titles | Names | Addresses | Annual Salaries |
|---|---|---|---|
| President | Donald J.E. Vaughan | 37 Northwest Dr., Plainville, CT | 0 |
| Treasurer | Michael Slusz | 37 Northwest Dr., Plainville, CT | 0 |
| Secretary | Jessica Johnson | 37 Northwest Dr., Plainville, CT | 0 |
| Assistant Secretary | Sheryl Fairchild | 37 Northwest Dr., Plainville, CT | 0 |

**DIRECTORS***

| Names | Addresses | Fees Paid During Year |
|---|---|---|
| Judith Wotton | Lake City, FL | 350 |
| Donald Vaughan | Southbridge, MA | - |
| Bonalyn Hartley | Venice, FL | 350 |

* By G.L. c. 164 , § 83, each company must include on the Annual Return a "list of the names of all their salaried officers and the amount of the salary paid to each." In addition, by G.L. c. 164, § 77, the Department is required to include in its annual report "the names and addresses of the principal officers and the directors" of the companies subject to G.L. c. 164.

General Information - Continued

1. Full corporate title company, Plymouth Water Company Telephone No. (508) 759-6877
2. Location of principal business office, 37 Northwest Dr., Plainville, CT 06062
3. Date of organization, November 15, 1990 4. Date of incorporation, November 15, 1990
5. Whether incorporated under general or special law, General
6. If under special law, give chapter and year of act, N/A
7. Give chapter and year of any subsequent special legislation affecting the Company N/A

8. Territory covered by charter rights, N/A

9. Capital stock authorized by charter $ 15,000 shares, no par value
10. Captital stock issued prior to August 1, 1914 $ N/A
11. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or the Department of Public Utilities since August 1, 1914, N/A
shares of par value of $ each $
12. If additional stock has been issued during the last fiscal period, give the date, amount, and price thereof, the date or dates on which the same was paid in, and the number of shares so sold and the amounts realized:
D.P.U. No. N/A

13. Management Fees and Expenses during the Year None
List all individuals, associations, corporations or concerns with whom the company has any contract or agreement, covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing, operation and show the total amount paid to each for the year.

14. Date when Company first began to distribute and sell water January 1, 1991
15. Total number of stockholders, 1
16. Number of stockholders resident in Massachusetts, none
17. Amount of stock held in Massachusetts, number of shares N/A amount, $0.00

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COMPARATIVE GENERAL BALANCE SHEET

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

| Line No. | Balance at Beginning of Year (a) | Assets (b) | Balance at June 28, 2018 (c) | Net Change During Year (d) |
|---|---|---|---|---|
| 1 | | Investments | | |
| 2 | 4,278,936 | 101 - 113 Plant Investment (p 202) | 4,286,283 | 7,347 |
| 3 | 53,780 | 114 - 119 General Equipment (p 202) | 54,820 | 1,039 |
| 4 | 30,718 | 201 Unfinished Construction (p 202) | 228,132 | 197,415 |
| 5 | - | 202 Miscellaneous Physical Property (p 203) | - | - |
| 6 | - | 203 Other Investments (p 203) | - | - |
| 7 | 4,363,434 | Total Investments | 4,569,235 | 205,801 |
| 8 | | Current Assets | | |
| 9 | 107,480 | 204 Cash | 84,120 | (23,360) |
| 10 | - | 205 Special Deposits | - | - |
| 11 | - | 206 Notes Receivable | - | - |
| 12 | 40,324 | 207 Accounts Receivable | 52,159 | 11,834 |
| 13 | - | 208 Interest and Dividends Receivable | - | - |
| 14 | 139 | 209 Materials and Supplies | 1,396 | 1,258 |
| 15 | - | 210 Other Current Assets | - | - |
| 16 | 147,943 | Total Current Assets | 137,675 | (10,268) |
| 17 | | Reserve Funds | | |
| 18 | - | 211 Sinking Funds | - | - |
| 19 | - | 212 Insurance and Other Funds | - | - |
| 20 | - | Total Reserve Funds | - | - |
| 21 | | Prepaid Accounts | | |
| 22 | - | 213 Prepaid Insurance | 3,947 | 3,947 |
| 23 | - | 214 Prepaid Interest | - | - |
| 24 | 328 | 215 Other Prepayments | 1,161 | 833 |
| 25 | 328 | Total Prepaid Accounts | 5,107 | 4,779 |
| 26 | | Unadjusted Debits | | |
| 27 | 19,777 | 216 Unamortized Dept Discount Exp (p 203) | 19,267 | (510) |
| 28 | - | 217 Property Abandoned | - | - |
| 29 | 365,473 | 218 Other Unadjusted Debits (p 203) | 350,845 | (14,628) |
| 30 | 385,251 | Total Unadjusted Debits | 370,112 | (15,138) |
| 31 | | | | |
| 32 | 4,896,956 | Grand Total | 5,082,129 | 185,173 |

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COMPARATIVE GENERAL BALANCE SHEET

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

| Line No. | Balance at Beginning of Year (a) | Assets (b) | Balance at June 28, 2018 (c) | Net Change During Year (d) |
|---|---|---|---|---|
| 1 | | Capital Stock | | |
| 2 | | | | |
| 3 | 1 | 301 Common Stock (p 204) | 1 | - |
| 4 | - | 302 Preferred Stock (p 204) | - | - |
| 5 | (892,000) | 303 Treasury Stock (p 204) | (892,000) | - |
| 6 | (891,999) | Total Capital Stock | (891,999) | - |
| 7 | | | | |
| 8 | 1,557,853 | 304 Premium on Capital Stock | 1,557,853 | - |
| 9 | | | | |
| 10 | | Bonds, Coupon, and Long Term Notes | | |
| 11 | | | | |
| 12 | - | 305 Bonds (p 204) | - | - |
| 13 | 441,470 | 306 Coupon and Long Term Notes (p 204) | 659,332 | 217,862 |
| 14 | 441,470 | Total Bonds, Coupons, and Long Term Notes | 659,332 | 217,862 |
| 15 | | Current Liabilities | | |
| 16 | - | 307 Notes Payable (p 205) | - | - |
| 17 | 99,525 | 308 Accounts Payable | 102,964 | 3,439 |
| 18 | - | 309 Customers' Deposits | - | - |
| 19 | - | 310 Matured Interest Unpaid | - | - |
| 20 | - | 311 Dividends Declared | - | - |
| 21 | - | 312 Other Current Liabilities | - | - |
| 22 | 99,525 | Total Current Liabilities | 102,964 | 3,439 |
| 23 | | Accrued Liabilities | | |
| 24 | 109,400 | 313 Tax Liability | 109,441 | 41 |
| 25 | 1,284 | 314 Interest Accrued | - | (1,284) |
| 26 | 9,894 | 315 Other Accrued Liabilities | (7,825) | (17,719) |
| 27 | 120,578 | Total Accrued Liabilities | 101,616 | (18,962) |
| 28 | | Unadjusted Credits | | |
| 29 | - | 316 Premium on Bonds (p 205) | - | - |
| 30 | - | 317 Other Unadjusted Credits (p 205) | - | - |
| 31 | - | Total Unadjusted Debits | - | - |
| 32 | | Reserves | | |
| 33 | - | 318 Insurance and Casualty Reserves | - | - |
| 34 | 1,714,229 | 319 Depreciation Reserve (p 206) | 1,741,229 | 27,000 |
| 35 | (1,023,797) | 320 Other Reserves (Accum. Amort CIAC) | (1,023,797) | - |
| 36 | 690,433 | Total Reserves | 717,433 | 27,000 |
| 37 | | Appropriated Surplus | | |
| 38 | - | 321 Sinking Fund Reserves | - | |
| 39 | 2,795,515 | 323 Contributions for Extensions | 2,795,515 | - |
| 40 | - | 324 Surplus Invested in Plant | - | - |

| | | | | |
|---|---|---|---|---|
| 41 | 2,795,515 | Total Appropriated Surplus | 2,795,515 | - |
| 42 | 83,581 | 400 Profit and Loss Balance (p 301) | 39,416 | (44,165) |
| 43 | 2,879,097 | Total Corporate Surplus | 2,834,931 | (44,165) |
| 44 | | | | |
| 45 | 4,896,957 | Grand Total | 5,082,129 | 185,173 |

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PLANT INVESTMENT ACCOUNTS

Show for all items of plant, classified in accordance with the prescribed Uniform System of Accounts, the particulars called for by the column headings.
Credits in column (d) for plant retired during the year should be fully explained in a footnote. Column (e), "Adjustments During Year" should be interpreted to mean modifications of entries made in prior accounting periods. When any adjusting entry is made in Column (e), the credit to the account should be shown in red; in case the amount is transferred to some other account in the same schedule, the debit amount should appear in the same column in black.
When the whole or any part of "Uninished Construction" is transfered to the Plant accounts, the amounts transferred should appear in Column (e) in red and the amounts should appear in Column (c) in black.

| Line No. | Name of Account (a) | Balance at Beginning of Year (b) | Additions During Year (c) | Plant Retired During Year (d) | Adjustments During Year (e) | Balance at June 28, 2018 (f) |
|---|---|---|---|---|---|---|
| 1 | Intangible Property | | | | | |
| 2 | Organization | 200 | - | - | - | 200 |
| 3 | Misc Intangible Invest | (200) | - | - | - | (200) |
| 4 | Total Intangible Property | - | - | - | - | - |
| 5 | Tangible Property | | | | | |
| 6 | Land | 147,000 | - | - | - | 147,000 |
| 7 | Structures | 1,135,335 | 2,091 | - | - | 1,137,426 |
| 8 | Pumping Plant Equipment | 483,985 | - | - | - | 483,985 |
| 9 | Misc. Pumping Plant Equipment | - | - | - | - | - |
| 10 | Purification System | 135,720 | - | - | - | 135,720 |
| 11 | Transmission and Distribution Mains | 1,089,686 | 3,941 | - | - | 1,093,627 |
| 12 | Services | 25,403 | 1,057 | - | - | 26,460 |
| 13 | Consumers' Meters | 215,017 | 42 | - | - | 215,059 |
| 14 | Consumers' Meter Installation | 46,909 | 216 | - | - | 47,125 |
| 15 | Hydrants | 326,450 | - | - | - | 326,450 |
| 16 | Fire Cisterns, Basins, Fountains | - | - | - | - | - |
| 17 | ~~Water Rights~~ Reservoir (storage tank) | 683,900 | - | - | - | 683,900 |
| 18 | Miscellaneous Expenditures | - | - | - | - | - |
| 19 | Total Plant Investment | 4,289,405 | 7,347 | - | - | 4,296,752 |
| 20 | General Equipment | | | | | |
| 21 | Office Equipment | 40,213 | 1,039 | - | - | 41,252 |
| 22 | Shop Equipment | - | - | - | - | - |
| 23 | Stores Equipment | - | - | - | - | - |
| 24 | Transportation Equipment | - | - | - | - | - |
| 25 | Laboratory Equipment | - | - | - | - | - |
| 26 | Miscellaneous Equipment | 2,898 | - | - | - | 2,898 |
| 27 | Total General Equip | 43,111 | 1,039 | - | - | 44,150 |
| 28 | Unfinished Construction | | | | | - |
| 29 | Total Cost of All Property | 4,332,516 | 8,386 | - | - | 4,340,902 |
| 30 | Assessed Value of Real Estate | 1,860,500 | | | | 1,845,600 |
| 31 | Assessed Value of Other Property | 1,235,080 | | | | 1,083,160 |
| 32 | Total Assessed Value | 3,095,580 | | | | 2,928,760 |

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## MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property not devoted to utility operation.

| Line No. | Description and Location of Miscellaneous Physical Property Held End of Year (a) | Book Value at End of Year (b) | Revenue for the Year (c) | Expense for the Year (d) | Net Revenue for the Year (e) |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | Totals | $ - | $ - | $ - | $ - |

## OTHER INVESTMENTS

Give particulars of investments in stocks, bonds, etc., held by the respondent at end of year.

| | Description of Security held by Respondent (a) | Amount (b) | | |
|---|---|---|---|---|
| 6 | | $ | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | TOTAL | | |

## UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Give an analysis of the respondent's accodiscount and/or expense on bonds, coupon, or short term notes.
If the account represents only the expense incurred in connection with the issue, the word "Discount" should be erased. Entires in Column (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.

| Line No. | Name of Security (a) | Unextinguished Discount at Beginning of Year (b) | Discount on Bonds, etc. Issued During Year (c) | Discount Written Off During Year (d) | Unextinguished Discount at 28-Jun-18 (e) |
|---|---|---|---|---|---|
| 10 | Farmington Bank - LTD | 17,340 | | 510 | 16,830 |
| 11 | Farmington Bank - LOC | 2,437 | | | 2,437 |
| 12 | | | | | - |
| 13 | Totals | $ 19,777 | $ - | $ 510 | $ 19,267 |

## OTHER UNADJUSTED DEBITS

Give an analysis of the above-entitled account as close of year, showing in detail each item or subaccount amounting to $500 or more. Items less than $500 may be combined in a single entry "Minor Items.....in number, each less than $500," giving the number of items thus combined.

| Line No. | Description and Character of Unadjusted Debits (a) | Balance at Beginning of Year (b) | Amount Added During Year (c) | Amount Written Off During Year (d) | Balance at 28-Jun-18 (e) |
|---|---|---|---|---|---|
| 14 | Regulatory Asset- Purchase premium | 141,258 | - | 3,417 | 137,841 |
| 15 | Regulatory Asset- Acquisition expense | 107,150 | - | 6,989 | 100,161 |
| 16 | Rate case expense | 73,219 | - | 13,711 | 59,507 |
| 17 | Investigation main extension | 877 | - | - | 877 |
| 18 | Renew 20 year WMA permit | 123 | - | - | 123 |
| 19 | Digitize/develop PWC system | 3,959 | 100 | - | 4,059 |
| 20 | Deferred income taxes | 15,000 | - | - | 15,000 |
| 21 | Cell Tower Coordination | 2,684 | 327 | - | 3,011 |
| 22 | Fead.Study 40units Sub Amanda | 17,140 | 9,062 | - | 26,202 |
| 23 | Tank Inspection/Cleaning | 4,063 | - | - | 4,063 |
| | Totals | $ 365,473 | $ 9,489 | $ 24,118 | $ 350,844 |

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## CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, as called for in the following schedule.
In stating the amount of Capital Stock authorized in Column (d) show only the amount authorized by the regulatory body.

| Line No. | Description (a) | Number of Shares Authorized (b) | Par Value of One Share (c) | Amuont of Capital Stock Authorized (d) | Amount Actually Outstanding at 28-Jun-18 (e) | Total Premium at 28-Jun-18 (f) |
|---|---|---|---|---|---|---|
| 1 | Capital Stock: Common, | 15,000 | $ | $ 1 | $ | $ 1 |
| 2 | Preferred, | | | | | |
| 3 | Premium, | | | 1,557,853 | | 1,557,853 |
| 4 | Treasury Stock | | | (892,000) | | (892,000) |
| 5 | TOTALS | | | $ 665,854 | | $ 665,854 |

## BONDS, COUPON, AND LONG TERM NOTES.

Give particulars of various issues of bonds, coupon, and long term notes as called for in the following schedule, giving the names of any underlying issues that may have been assumed by the respondent. The total of Col (b) should be consistent with return made on page 301, Income Schedule (line 20).

| Line No. | Name and Character of Obligation (a) | Date of Issue (b) | Date of Maturity (c) | Par Value Authorized (d) | Par Value Actually Outstanding at 6/28/2018 (e) | Interest Provisions: Rate Per Cent. (f) | Interest Provisions: Dates Due (g) | Interest Accrued During Year Charged to Income (h) | Interest Paid During Year (i) |
|---|---|---|---|---|---|---|---|---|---|
| 6 | Mortgage Bonds: | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | Total Bonds, | | | | | | | | |
| 11 | Coupon and Long Term Notes: | | | | | | | | |
| 12 | Farmington Bank - LTD | 12/31/2013 | 12/1/2033 | 500,000 | 429,331 | 3.375% | | - | 7,393 |
| 13 | Farmington Bank - LTD | 7/1/2018 | 7/1/2039 | 230,000 | 230,000 | 3.22% | | - | - |
| 14 | Farmington Bank - line of credit | 9/1/2017 | 9/1/2018 | 100,000 | - | variable | | - | - |
| 15 | | | | | | | | | |
| 16 | | | | | | | | | |
| 17 | Total Coupon and Long Term Notes | | | 830,000 | 659,331 | 0 | | - | 7,393 |
| 18 | GRAND TOTAL | | | | | | | Totals | 7,393 |

## SUNDRY CURRENT LIABILITIES

### NOTES PAYABLE

| Line No. | Name of Creditor (a) | Date of Issue (b) | Date of Maturity (c) | How Secured (d) | Rate of Interest (e) | Amount (f) |
|---|---|---|---|---|---|---|
| 1 | | | | | | $ |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | TOTAL | | |

### PREMIUM ON BONDS

Give an analysis of the respondent's accounts covering premium on bonds or other evidences of indebtedness. Entries in Column (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.

| | Name of Security (a) | Unextinguished Premium at Beginning of Year (b) | Premium on Bonds Issued During Year (c) | Premium Written Off During Year (d) | Unextinguished Premium at End of Year (e) |
|---|---|---|---|---|---|
| 9 | | $ | $ | $ | $ |
| 10 | | | | | |
| 11 | | | | | |
| 12 | TOTALS | | | | |

### OTHER UNADJUSTED CREDITS

Give the names in Column (a) and indicate the character, in Column (b) of the several subaccounts that appear as "Other Unadjusted Credits." For items less than $1,000, a single entry may be made under the caption "Minor accounts.....in number, each less than $1,000," stating the number.

| | Name of Subaccount (a) | Character of Subaccount (b) | Amount (c) |
|---|---|---|---|
| 13 | | | $ |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | | | |
| 18 | | TOTAL | |

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DEPRECIATION RESERVE

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the close of the year.

| Line No. | (a) | Amount (b) |
|---|---|---|
| 1 | Balance at beginning of year | $ 1,714,229 |
| 2 | Credits to Depreciation Reserve during year: | |
| 3 | Acct. 610-10 Depreciation | 27,000 |
| 4 | Other Accounts (CIAC portion) | |
| 5 | | |
| 6 | TOTAL CREDITS DURING YEAR | $ 1,741,229 |
| 7 | Net Charges for Plant Retired: | |
| 8 | Book Cost of Plant Retired | - |
| 9 | Cost of Removal | |
| 10 | Salvage (credit in red) | |
| 11 | | |
| 12 | NET CHARGES DURING YEAR | - |
| 13 | Balance June 28, 2018 | $ 1,741,229 |

BASES OF DEPRECIATION CHARGES

Give in detail the rule and rates by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

14 The Company uses the straight-line method of depreciation over the estimated service
15 lives of depreciable plant ranging from 3 to 80 years as approved by MA DPU. Utility
16 plant funded by advances and contributions is excluded from rate base and contributions
17 are not depreciated for ratemaking purposes. The cost of this plant, offset by an equal
18 corresponding amount reported within Contributions in Aid of Construction, is $2,795,515.
19

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INCOME STATEMENT FOR THE YEAR

Give the Income Account of the respondent for the year ended June 28, 2018, in accordance with the Uniform System of Accounts for Water Companies

| Line No. | Account No. | Item (a) | Amount (b) | Comparison with Previous Year (c) |
|---|---|---|---|---|
| 1 | | Operating Income | | |
| 2 | 500 | Operating Revenues (p 302) | 170,489 | (288,407) |
| 3 | 600 | Operating Expenses (p 302-303) | 183,082 | (171,422) |
| 4 | | Net Operating Revenues | (12,593) | (116,986) |
| 5 | 550 | Uncollectible Operating Revenues | (19) | (94) |
| 6 | 551 | Taxes (p 303) | 24,630 | (30,289) |
| 7 | | Net Operating Income | (37,204) | (86,602) |
| 8 | | Non-Operating Income | | |
| 9 | 560 | Merchandising and Jobbing Revenue* | 942 | 654 |
| 10 | 561 | Rent from Appliances | - | - |
| 11 | 562 | Miscellaneous Rent Income | - | - |
| 12 | 563 | Interest and Dividend Income | - | - |
| 13 | 564 | Inc. from Sink. And Other Res. Funds | - | - |
| 14 | 565 | Amortization of Premium on Bonds (p. 204) | - | - |
| 15 | 566 | Miscellaneous Non-operating Income | - | (635) |
| 16 | | Total Non-operating Income | 942 | 19 |
| 17 | | Total Gross Income | (36,262) | (86,583) |
| 18 | | Deductions From Gross Income | | |
| 19 | 575 | Miscellaneous Rents | - | - |
| 20 | 576 | Interest on Bonds and Coupon Notes | 7,393 | (8,038) |
| 21 | 577 | Miscellaneous Interest Deductions | - | - |
| 22 | 578 | Amortization of Discount (p 203) | 510 | (510) |
| 23 | 579 | Miscellaneous Deductions from Income | - | - |
| 24 | | Total Deductions from Gross Income | 7,903 | (8,548) |
| 25 | | Income Balance Transferred to Profit and Loss | (44,165) | (78,036) |

Profit and Loss Statement

Show hereunder the items of the Profit and Loss Account of the respondent, classified in accordance with the Uniform System of Accounts for Water Companies.

| | Account Number | Item | Debits | Credits |
|---|---|---|---|---|
| 26 | | Credits | | |
| 27 | 401 | Credit Balance at Beginning of Fiscal Period (p 201) | | 83,581 |
| 28 | 402 | Credit Balance transferred from Income Acct (p301) | | (44,165) |
| 29 | 403 | Miscellaneous Credits (note) | | - |
| 30 | | Debits | | |
| 31 | 411 | Debit Balance at Beginning of Fiscal Period (p 201) | | |
| 32 | 412 | Debit Balance transferred from Income Acct (p 301) | | |
| 33 | 413 | Surplus applied to Sinking Fund and Other Reserves | | |

| | | | | |
|---|---|---|---|---|
| 34 | 414 | Dividend Appropriations of Surplus (p 302) | | |
| 35 | 415 | Appropriations of Surplus for Depreciation (p 204) | | |
| 36 | 416 | Discn't on Bonds Extins'd through Surplus (p 203) | | |
| 37 | 417 | Other Deductions from Surplus (note) | | |
| 38 | 418 | Appropriations of Surplus for Construction | | |
| 39 | | Balance Carried Forward to Balance Sheet | 39,416 | |
| 40 | | Totals | 39,416 | 39,416 |

41 (Note) Explain below amounts entered as Other Deductions form Surplus or Misecellaneous Credits:
42
43
44
45

*In case the Merchandising and Jobbing business shows a loss, the amount should appear in red.

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## OPERATING REVENUES

State the operating revenues of the respondent for the year ended June 28, classified in accordance with the Uniform System of Accounts.

| Line No. | Class of Water Operating Revenue (a) | Amount of Revenue For Year (b) | Comparison with Revenue of Previous Year (c) |
|---|---|---|---|
| 1 | REVENUES FROM SALE OF WATER | | |
| 2 | 501 Metered Sales to General Consumers | 169,034 | (283,672) |
| 3 | 502 Flat-rate Sales to General Consumers | | |
| 4 | 503 Sales to Other Water Companies | | |
| 5 | 504 Municipal Hydrants | | |
| 6 | 505 Miscellaneous Municipal Revenues | | |
| 7 | Total Revenues from Water Operations | 169,034 | (283,672) |
| 8 | MISCELLANEOUS REVENUES | | |
| 9 | 506 Rent from Property Unused in Operation | | |
| 10 | 507 Miscellaneous Operating Revenues | 1,455 | (4,735) |
| 11 | Total Revenues from Miscellaneous Operation | 1,455 | (4,735) |
| 12 | Total Operating Revenues | 170,489 | (288,407) |

## DIVIDENDS DECLARED DURING THE YEAR

Give particulars of dividends on each class of stock during the year, and charged to Profit and Loss. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

| Line No. | Name of Security on which Dividend was Declared (a) | Rate Per Cent | | Amount of Capital Stock on which Dividend was Declared (d) | Amount of Dividend (e) | Date | |
|---|---|---|---|---|---|---|---|
| | | Regular (b) | Extra (c) | | | Declared (f) | Payable (g) |
| 13 | No dividends were declared | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | TOTALS | | | TOTAL | | | |

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OPERATING EXPENSES

(For companies having average operating revenues of more than $15,000.)

State the operating expenses of the respondent for the year ended June 28, classifying them in accordance with the Uniform System of Accounts.

| Line No. | Account No. | Name of Operating Expense Account (a) | Amount of Operating Expense For Year (b) | Comparison with Previous Year (c) |
|---|---|---|---|---|
| 1 | | Source of Water Supply Expenses | | |
| 2 | 601-1 | Maintenance of Water Supply Buildings and Fixtures | 3,934 | (1,011) |
| 3 | 601-2 | Maintenance of Surface Source of Supply Facilities | - | - |
| 4 | 601-3 | Maintenance of Ground Source of Water Supply | 87 | 12 |
| 5 | | Total Source of Water Supply Expenses | 4,021 | (999) |
| 6 | 602 | Water Purchased for Resale | - | - |
| 7 | | Pumping Expenses | | |
| 8 | 603-1 | Pumping Labor | - | - |
| 9 | 603-2 | Boiler Fuel | - | - |
| 10 | 603-3 | Water for Steam | - | - |
| 11 | 603-4 | Electric Power Purchased | 12,657 | (19,729) |
| 12 | 603-5 | Miscellaneous Pumping Station Supplies and Expenses | - | - |
| 13 | 604-1 | Maintenance of Power Pumping Buildings and Fixtures | 1,774 | 444 |
| 14 | 604-2 | Maintenance of Pumping Equipment | 12,162 | (10,581) |
| 15 | 604-3 | Maintenance of Miscellaneous Pumping Plant Equipment | 1,458 | (840) |
| 16 | | Total Pumping Expenses | 28,051 | (30,706) |
| 17 | | Purification Expenses | | |
| 18 | 605-1 | Purification Labor | 12,973 | (12,667) |
| 19 | 605-2 | Purification Supplies and Expenses | 10,776 | (22,241) |
| 20 | 606-1 | Maintenance of Purification Buildings and Fixtures | - | - |
| 21 | 606-2 | Maintenance of Purification Equipment | 781 | (196) |
| 22 | | Total Purification Expenses | 24,529 | (35,105) |
| 23 | | Transmission and Distribution Expenses | | |
| 24 | 607 | Inspecting Customers' Installations | 54 | (194) |
| 25 | 608 | Miscellaneous Trans and Dist Supplies and Expenses | 540 | (1,056) |
| 26 | 609-1 | Maintenance of Trans and Dist Buildings and Expenses | - | - |
| 27 | 609-2 | Maintenance of Trans and Dist Mains | 359 | (2,260) |
| 28 | 609-3 | Maintenance of Storage, Reservoirs, Tanks, and Standpipes | - | (891) |
| 29 | 609-4 | Maintenance of Services | 942 | 915 |
| 30 | 609-5 | Maintenance of Meters | 640 | (1,727) |
| 31 | 609-6 | Maintenance of Hydrants | - | (594) |
| 32 | 609-7 | Maintenance of Fountains and Troughs | - | - |
| 33 | | Total Trans and Dist Expenses | 2,535 | (5,807) |
| 34 | | General and Miscellaneous Expenses | | |
| 35 | 610-1 | Salaries of General Officers and Clerks | 39,384 | (38,510) |
| 36 | 610-2 | General Office Supplies and Expenses | 14,153 | (13,680) |
| 37 | 610-3 | Law Expenses - (and other professional services) | 9,498 | (11,803) |

| | | | | |
|---|---|---|---|---|
| 38 | 610-4 | Insurance | 3,323 | (2,858) |
| 39 | 610-5 | Accidents and Damages | - | - |
| 40 | 610-6 | Store Expenses | - | - |
| 41 | 610-7 | Transportation Expenses | - | - |
| 42 | 610-8 | Inventory Adjustments | - | - |
| 43 | 610-9 | Maintenance of General Structure | - | - |
| 44 | 610-10 | Depreciation | 27,000 | (23,237) |
| 45 | 610-11 | Miscellaneous General Expenses | 30,587 | (31,954) |
| 46 | | Total General and Miscellaneous Expenses | 123,945 | (122,042) |
| 47 | | Grand Total Operating Expenses | 183,082 | (194,659) |

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OPERATING EXPENSES

(For companies having average operating revenues not exceeding $15,000)

State the operating expenses of the respondent for the year ended June 28, classified in accordance with the Uniform System of Accounts.

| Line No. | Account No. | Name of Operating Expense Account (a) | Amount of Operating Expenses for Year (b) | Comparison with Previous Year (c) |
|---|---|---|---|---|
| 25 | 601 | Maintenance of Water Supply | | - |
| 26 | 602 | Water Purchased for Resale | | - |
| 27 | 603 | Pumping Labor, Supplies, and Expenses | | |
| 28 | 604 | Maintenance of Pumping Plant | | |
| 29 | 605 | Purification Labor, Supplies, and Expenses | | |
| 30 | 606 | Maintenance of Purification Buildings and Equipment | - | - |
| 31 | 607 | Inspecting Customers' Installations | | |
| 32 | 608 | Miscellaneous Trans and Dist Supplies and Expenses | | |
| 33 | 609 | Maintenance of Trans and Dist System | | |
| 34 | 610-10 | Depreciation | | - |
| 35 | 610-1-11 | Miscellaneous General Expenses | - | - |
| 36 | | | - | - |
| 37 | | Total Operating Expenses | | |

TAXES

| Line No. | Kind of Tax | Federal | State | Municipal | Total |
|---|---|---|---|---|---|
| 48 | Real Estate/Pers. Prop | - | - | 24,630 | 24,630 |
| 49 | Income Tax | - | - | - | - |
| 50 | Deferred Income Tax | - | - | - | - |
| 51 | | | | | - |
| 52 | | | | | - |
| 53 | | | | | - |
| 54 | | | | | - |
| 55 | | | | | - |
| 56 | | | | | - |
| 57 | | - | - | 24,630 | 24,630 |

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REAL ESTATE INFORMATION

1. Land owned by the Company.

| | Location | | Use |
|---|---|---|---|
| A. | Lot 1068 | Plat 123 | Well Site #1 Storage Tank & Pumping Station |
| B. | Lot 1069 | Plat 123 | Open Space around Well Site #1 |
| C. | Lot 1301 | Plat 113 | Well Site #2 - Pumping Station |
| D. | | | |
| E. | | | |
| F. | | | |
| G. | | | |
| H. | | | |
| I. | | | |
| J. | | | |

| | Area | When Bought | Cost |
|---|---|---|---|
| A. | 646,148 SF +/- | 1991 | 147,000 |
| B. | 801,846 SF +/- | 1991 | |
| C. | 1,283,520 SF +/- | 1991 | |
| D. | | | |
| E. | | | |
| F. | | | |
| G. | | | |
| H. | | | |
| I. | | | |
| J. | | | |

2. Buildings owned by Company.

| | Location | | Use |
|---|---|---|---|
| A. | Lot 1068 | Plat 123 | Pumping Station |
| B. | Lot 1301 | Plat 113 | Pumping Station |
| C. | | | |
| D. | | | |
| E. | | | |
| F. | | | |
| G. | | | |
| H. | | | |
| I. | | | |
| J. | | | |

| | Size | Material | When Built | Cost |
|---|---|---|---|---|
| A. | 34' x 38' | Concrete | 1988 | 172,562 |
| B. | 25' x 25' | Concrete block | 2003 | 249,185 |
| C. | | | | |
| D. | | | | |
| E. | | | | |
| F. | | | | |
| G. | | | | |
| H. | | | | |
| I. | | | | |
| J. | | | | |

Note: Cost means the original cost of installation, not book value.

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SUPPLY INFORMATION

1. Give a full and complete description of the source or sources from which water is obtained. State whether these sources are owned or leased by the company. If they are leased, quote the terms of the leases. Give the date of the latest opinion of the Department of Public Health regarding each of these sources of supply.

Source 4239045-01 referred to as Well #1 is located at Lynne Circle. The water source and a 400' radius around the source is owned by PWC. The zone of contribution has been deliniated and approved by DEP. A second source, Source 423045-02 is currently operational and is located at the northern end of Lunn's Way. This water source and a 400' radius around the source is owned by PWC.

2. Watersheds owned by the Company.

| Location | Area | When Bought | Cost |
|---|---|---|---|
| A. Well #1 | 646,148 | 1991 | 147,000 |
| B. Well #2 | 1,283,520 | 1991 | combined |
| C. | | | |
| D. | | | |
| Total | | | 147,000 |

Remarks:

3. Give a full and complete description of any water supply rights that are owned by the Company and state when they were bought and what was paid for them.

n/a

Cost means the original cost of installation, not the book value.

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SUPPLY INFORMATION - Continued

4. Wells

| Location | Inside Dimensions | Depth Below High Water | Covered or Uncovered | When Built | Cost |
|---|---|---|---|---|---|
| A. Well #1 Lot 1072 | | | | | 147,000 |
| B. Well #2 Lot 1301 | | | | | |
| C. | | | | | |
| D. | | | | | |
| E. | | | | | |
| F. | | | | | |

5. Give a full and complete description of the wells:
Well #1 is a 32" x 18" gravel packed well, 126 fee in depth, with 25 feet of #304 stainless steel well screen. It is equipped with a pumping unti rated at 345 GPM. Development of Well #2 was completed in 2003. Well #2 is a gravel packed well, 141 feet in depth. This well is capable of pumping 735 GPM.

6. Reservoirs

| Location | Area at Surface When Full | Full Capacity In Gallons | When Built | Cost |
|---|---|---|---|---|
| A. Lot 1072 | 1962.5 | 2 MM | 1988 | 624,000 |
| B. | | | | |
| C. | | | | |
| D. | | | | |
| E. | | | | |
| F. | | | | |

7. Describe the reservoirs, stating to what extent they are artificial; to what extent their bottoms were cleaned before being put into service; to what extent their slopes and bottoms are paved; what provisions have been made for raising the water level and increasing the capacity; and give the character of construction of any dams:

Natgun Corporation designed and constructed a 2 million gallon precast, prestressed concrete tank with a water depth of 34'. Approximately 12' of the tank is underground.

There are currently no plans on increasing the capacity of this tank

Storage Tank was cleaned in October of 2017

Note: Cost means the original cost of installation, not the book value.

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PUMPING INFORMATION

1. Give a general description of the method employed for delivering the water to the consumers, stating whether gravity is utilized or not; whether the company owns a pumping station or not; and giving all other pertinent information:

Plymouth Water Company operates two gravel packed wells, Well # 1 (1988) pumps directly into a 2 Million gallon "Natgun" Reservoir. The Reservoir supplies water to the three booster pumps located inside the same building that Well # 1 is located in. The booster pumps are controlled by pressure sensors, at 60 psi. the lead pump is called to run until pressure in the distribution system reaches 70 psi. Well # 2 (2003) is an "on demand" setup, using the same pressure range as Well # 1 booster pumps. Well # 2 employs a VFD drive, and pumps into a 20,000 gallon hydro pneumatic tank (pressure vessel) to improve efficiency during off peak times. The distribution system is a closed system (not gravity fed). PWC owns both pumphouses, and wells.

2. BOILERS [This Schedule is not presently used]
3. CHIMNEYS [This Schedule is not presently used]
4. PUMPING ENGINES, STEAM-ACTUATED [This Schedule is not presently used]

5. PUMPS, DRIVEN BY CONNECTED POWER

| | Location | Type | Name of Builder | When Installed | Cost |
|---|---|---|---|---|---|
| A. | | | | | |
| B. | | | | | |
| C. | | | | | |
| D. | | | | | |
| E. | | | | | |
| F. | | | | | |
| G. | | | | | |
| H. | | | | | |
| I. | | | | | |
| J. | | | | | |

| | Number of Cyls. | Single or Double Acting | Rated Strokes Per Minute | Length of Stroke | Diameter of Pistons or Plungers | How Driven | Displacement Per 24 Hours |
|---|---|---|---|---|---|---|---|
| A. | | | | | | | |
| B. | | | | | | | |
| C. | | | | | | | |
| D. | | | | | | | |
| E. | | | | | | | |
| F. | | | | | | | |
| G. | | | | | | | |
| H. | | | | | | | |
| I. | | | | | | | |
| J. | | | | | | | |

Note: Cost means the original cost of installation, not the book value.

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PUMPING INFORMATION - Continued

6. Gas producers [This Schedule is not presently used]

7. Internal combustion engines.

| | Location | Name of Builder | When Installed | Type of Drive | Cost |
|---|---|---|---|---|---|
| A. | | | | | |
| B. | | | | | |
| C. | | | | | |

| | For Gas, Gasoline, or Oil | Number of Cyls. | Single or Double Acting | Dimensions of Cylinders Diameter | Dimensions of Cylinders Stroke | 2 or 4 Stroke Cycle | Rated H.P. |
|---|---|---|---|---|---|---|---|
| A. | | | | | | | |
| B. | | | | | | | |
| C. | | | | | | | |

8. ELECTRIC MOTORS, INCLUDING COST OF WIRING SWITCHES, ETC.

| | Location | Name of Builder | When Installed | Cost |
|---|---|---|---|---|
| A. | | | | |
| B. | | | | |
| C. | | | | |
| D. | | | | |
| E. | | | | |
| F. | | | | |
| G. | | | | |
| H. | | | | |

| | A.C. or D.C.; If A.C., give Phase | Volts | Type of Drive | Rated H.P. |
|---|---|---|---|---|
| A. | | | | |
| B. | | | | |
| C. | | | | |
| D. | | | | |
| E. | | | | |
| F. | | | | |
| G. | | | | |
| H. | | | | |

Total Horsepower

Note: Cost means the original cost of installation, not the book value.

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PUMPING INFORMATION - Continued

9. WATER WHEELS AND TURBINES

| | Location | Name of Builder | When Installed | Cost |
|---|---|---|---|---|
| A. | | | | |
| B. | | | | |
| C. | | | | |
| D. | | | | |

| | Type of Machine | Diameter of Runner | Working Head | Speed | Type of Drive | Rated H.P. |
|---|---|---|---|---|---|---|
| A. | | | | | | |
| B. | | | | | | |
| C. | | | | | | |
| D. | | | | | | |

10. Give a full and complete description of any water power rights that are owned by the Company, and say when they were bought and what was paid for them:

Note: Cost means the original cost of installation, not the book value.

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PUMPING INFORMATION - Continued

11. Station Log

| Year and Month | Kwhrs. Used | Pounds of Coal Burned | Gallons of Water Pumped | Hours of Pumping | Average Total Static Head | Average Total Dynamic Head |
|---|---|---|---|---|---|---|
| January | | | 4,099,200 | | | |
| February | | | 3,665,600 | | | |
| March | | | 4,175,800 | | | |
| April | | | 4,263,200 | | | |
| May | | | 6,460,300 | | | |
| June | | | 12,592,200 | | | |
| July | | | | | | |
| August | | | | | | |
| September | | | | | | |
| October | | | | | | |
| November | | | | | | |
| December | | | | | | |
| TOTALS | | | 35,256,300 | - | | |

12. Based upon the displacement of _____ gallons per revolution with _____ percent allownace for slip _____
13. Average gallons pumped per day 193,185
14. Maximum gallons pumped in a day
15. Date of same
16. Range of pressure in main 50 ps to 80 psi.
17. Average pressure in mains ___65_____lbs. per sq. in. _____

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PUMPING INFORMATION - Concluded

| | |
|---|---|
| 18. Kind of coal | |
| 19. Average price per net ton, delivered | |
| 20. Average price of wood per cord, delivered | |
| 21. Average price of gas per thousand cubic feet | |
| 22. Average price of gasoline per gallon, delivered | |
| 23. Average price of fuel oil per gallon, delivered | |
| 24. Average price of electric power per Kwhr | |
| 25. Wood consumed during the year | Cords |
| 26. Gas consumed during the year | M. Cubic Feet |
| 27. Gasoline consumed during the year | Gals |
| 28. Fuel oil consumed during the year | Gals |
| 29. Electric power used during the year | K.W. Hrs. |

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DISTRIBUTION INFORMATION

1. Mains.

| Nominal Diameter, Inches | Kind of Pipe* | Weight per Foot** | Lengths in Feet | | | | |
|---|---|---|---|---|---|---|---|
| | | | In Use at Beginning of Year | Taken Up Since | Abandoned But Not Taken Up | Laid Since | In Use at Close of Year |
| 6" | PVC C-900 | | 8,432 | - | - | - | 8,432 |
| 8" | PVC C-900 | | 51,273 | - | - | - | 51,273 |
| 12" | PVC C-900 | | 27,887 | - | - | - | 27,887 |
| | | | | Totals | - | | 87,592 |

2. Cost of repairs per mile of pipe, including valves
3. Number of leaks in mains, during the year: zero
4. Number of leaks per mile: zero
5. Length of mains less than 4 inches in diameter: zero

* if laid on surface of ground, mark $.
** if cast iron, give weight per lineal foot.

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DISTRIBUTION INFORMATION - Continued

6. Water towers or stand pipes

| | Location | Land | | |
|---|---|---|---|---|
| | | Area | When Bought | Cost |
| A.<br>B.<br>C.<br>D. | | | | |

| | Inside Diameter | Capacity In Gallons | When Built | Cost |
|---|---|---|---|---|
| A.<br>B.<br>C.<br>D. | | | | |

7. Services

| Nominal Diameter In Inches | Kind of Pipe | Number Installed and In Use at Beginning of Year | Taken Up Since | Laid Since | Installed and In Use at Close of Year |
|---|---|---|---|---|---|
| | | | | | |
| Totals | | | | | |

8. Average length of service pipe
9. Average cost of service laid during the year, $
10. Percentage of services that are metered,
11. Percentage in income that is metered,
12. Leaks in service during the year,
13. Are service pipes paid for by consumers, in whole or in part and to what extent?

Note: Cost means the original cost of construction, not the book value.

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DISTRIBUTION INFORMATION - Continued

14. Gates and valves

| Nominal Diameter, Inches | Kind of Valve | Number in Use at Beginning of Year | Removed Since | Installed Since | Number in Use at Close of Year |
|---|---|---|---|---|---|
| 6" | Gate | 181 | - | - | 181 |
| 8" | Gate | 114 | - | - | 114 |
| 12" | Gate | 63 | - | - | 63 |
| | | | TOTALS | 0 | 358 |

The above list should include all valves that are installed in the mains, whether they are gate valves, blow-offs, check valves or otherwise.

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DISTRIBUTION INFORMATION - Continued

14. Hydrants, Public

| Nominal Diameter, Inches | Hose Outlets | Number in Use at Beginning of Year | Removed Since | Installed Since | Number in Use at Close of Year |
|---|---|---|---|---|---|
| 6" | 4 1/2" | 163 | | 4 | 167 |
| | Totals | 163 | - | 4 | 167 |

16. Were all of the above hydrants purchased and installed at the expense of the company?
17. If not, under what arrangements were they purchased and installed?

18. Hydrants, Private

| Nominal Diameter, Inches | Hose Outlets | Number in Use at Beginning of Year | Removed Since | Installed Since | Number in Use at Close of Year |
|---|---|---|---|---|---|
| | | | | | |
| | Totals | | | | |

19. Were the above hydrants purchsaed and installed at the expense of the company?
20. If not, under what arrangements were they purchased and installed?

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DISTRIBUTION INFORMATION - Continued

21. Meters owned by company*

| Size, Inches | Number at Beginning of Year | | Bought Since | Condemned Since and Removed | Number as of June 28 | |
|---|---|---|---|---|---|---|
| | In Use | On Hand** | | | In Use | On Hand** |
| 1/2 | - | - | - | - | - | - |
| 5/8 | 826 | 6 | - | - | 826 | 6 |
| 3/4 | - | - | - | - | - | - |
| 1 | - | - | - | - | - | - |
| 1 1/2 | 1 | - | - | - | 1 | - |
| 2 | - | - | - | - | - | - |
| 3 | - | - | - | - | - | - |
| 4 | - | - | - | - | - | - |
| 6 | - | - | - | - | - | - |
| | Totals | 6 | - | - | 827 | 6 |

22. Has the plant been debited with the first cost of installing the meters in use at close of year, above stated? Yes

23. If so, was the cost the actual cost or some assumed or average cost? Actual cost

24. Are any of these meters paid for by consumers, and to what extent? No

* This tabulation should include only those meters that are for use in measuring the supply to consumers.

** These meters should include those that are fit for use only.

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DISTRIBUTION INFORMATION - Concluded

25. Meters owned by company as of June 28

| Maker | Type | Size | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1/2 | 5/8 | 3/4 | 1 | 1 1/2 | 2 | 3 | 4 | 6 |
| Neptune | | | 832 | | | 1 | | | | |
| | Totals | - | 832 | - | - | 1 | - | - | - | - |

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CONSUMPTION INFORMATION

| | | |
|---|---|---|
| 1. Estimated total population of territory covered by franchise | | 2,513 |
| 2. Estimated population reached by the distributing system | | 2,513 |
| 3. Estimated population actually supplied | | 2,513 |
| 4. Total consumption during the year | 34,198,611 gals | |
| 5. Average daily consumption (gals) | | 187,389.65 |
| 6. Day on which the greatest amount was pumped | | |
| 7. Gallons pumped on above day | | |
| 8. Week during which greatest amount was pumped | | |
| 9. Gallons pumped during above week | | |
| 10. Gallons per day per service | 227 gal/day | |
| 11. Consumption metered | 34,198,611 gals | |
| 12. Consumption metered, | 100% percent of total consumption | |

13. CUSTOMERS

| Number Being Supplied at Beginning of Year | Discontinued Since | Connected Since | Number Being Supplied at 28-Jun |
|---|---|---|---|
| 827 | | 0 | 827 |

| Name of City, Town, or District | Number of Customers as of June 28 |
|---|---|
| Plymouth, MA | 827 |

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CONSUMPTION INFORMATION - Concluded

Attach to the Return a printed copy of all schedules of rates and of the rules and regulations

14. Rates in Effect June 28

By meter

Per faucet, per year
Per hose connection, per year
Per bath tub, per year
Per shower bath, per year
Per foot tub, per year
Per wash tub, per year
Per urinal, per year
Per water closet, per year
Per sink, per year
Per bowl, per year
Per private hydrant, per year
For sprinkler systems
For water motors
Per drinking fountain, per year
Per public hydrant, per year
For watering troughs

Minimum charge $14.84

Give any contact rates that are in force and state what discounts are allowed for prompt payment and what fines are charged for delayed payment

Are payments required in advance?

When are meters read and bills rendered?

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THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

_____ *Controller*

_____ *President*

_____ *Directors*

_____

_____

_____

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

Hartford ss. Plainville April 30th, 20 19

Then personally appeared

Sheryl Fairchild
Nicholas LaChance

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Jessica R. Johnson
Notary Public-Connecticut
My Commission Expires
April 30, 2023

*Notary Public or*
*Justice of the Peace*

## RATES FOR METERED SERVICE

### AVAILABILITY

These rates are available to all customers for all purposes except fire protection service, subject to the RULES AND REGULATIONS of the Company.

### SERVICE CHARGE

A monthly service charge of $14.84 per meter will be made to each customer. The service charge shall be due and payable in advance.

### VOLUMETRIC CHARGES

Volumetric charges will be made for all water used. Bills for water used shall be due and payable in arrears as rendered. The volumetric charges will be based on the following rates per hundred cubic feet.

| | Per Hundred Cubic Feet |
|---|---|
| First 500 cubic feet per month | $2.308 |
| Next 1,000 cubic feet per month | $2.552 |
| Next 1,500 cubic feet per month | $3.793 |
| Over 3,000 cubic feet per month | $4.698 |

Terms of Payment:
The Company may render bills on a quarterly, bi-monthly or monthly basis. The above rates are payable within forty-five (45) days of the date of the bill.