

PUBLIC NOTICE

The Board Members of the Saugus Retirement System, a Massachusetts public pension fund with approximately \$109 million in assets, are seeking proposals from Investment Management Firms to initially manage up to 4.5% of the system's defined benefit plan in a High Yield Bond product. The dollar allocation will be determined as a percentage of the portfolio market value at the time of funding but the initial allocation is expected to be approximately \$4.5 million. Please note that there is no assurances that the Board will ultimately invest this amount of capital. Please refer to the Request for Proposal ("RFP") for additional details.

To obtain a copy of the RFP, please visit the website of Wainwright Investment Counsel, LLC at www.winvcounsel.com. The Board reserves the right to reject any and all proposals at its discretion.

The selected manager(s) must have familiarity with, and agree to comply with Massachusetts G.L. Chapter 32 and Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC.

Proposals are due 2:00 PM EST on Thursday, September 12, 2019.