

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Princeton

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2022

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: **General Manager**

Sean McKeon

Office address: **168 Worcester Road**

Princeton, MA 01541

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners
Princeton Municipal Light Department
Princeton, Massachusetts 01541

Management is responsible for the accompanying financial statements of Princeton Municipal Light Department, which comprise the balance sheet as of December 31, 2022, and the related statements of income and retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Princeton Municipal Light Department and the Massachusetts Department of Public Utilities, and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
March 29, 2023

324 Grove Street Worcester, MA 01605

Tel: 508.757.5957 • Fax: 1.508.422.0883 • Email: admin@gsamycpa.com • Web: www.gsamycpa.com

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FOR GAS PLANTS ONLY:

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FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas	0
2	From sales of electricity	3,942,814
3	TOTAL	3,942,814
4		
5	EXPENSES	
6	For operation, maintenance and repairs	3,486,242
7	For interest on bonds, notes or scrip	
8	For depreciation fund (3 % 13,125,396 as per page 9)	393,762
9	For sinking fund requirements	
10	For note payments	
11	For bond payments	
12	For loss in preceding year	
13	TOTAL	3,880,004
14		
15	COST:	
16	Of gas to be used for municipal buildings	
17	Of gas to be used for street lights	
18	Of electricity to be used for municipal buildings	129,944
19	Of electricity to be used for street lights	3,725
20	Total of above items to be included in the tax levy	133,669
21		
22	New construction to be included in the tax levy	
23	Total amounts to be included in the tax levy	133,669

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		Princeton	1,528
TOTAL	0	TOTAL	1,528

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At	meeting	, to be paid from **	
*At	meeting	, to be paid from **	
			TOTAL <u>0</u>

**FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY
TO BE USED BY THE CITY OR TOWN FOR:**

1.	Street lights	3,725
2.	Municipal buildings	129,944
3.		
		TOTAL <u>133,669</u>

* Date of meeting and whether regular or special

** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

- Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: Not Applicable

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Rate	Interest When Payable	Amount Outstanding at End of Year
			Amounts	When Payable			
Jan 31, 1984	Nov 11, 1984	550,000					0
Dec 21, 2002	Dec 21, 2002	225,000					0
	TOTAL	775,000				TOTAL	0

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Rate	Interest When Payable	Amount Outstanding at End of Year
			Amounts	When Payable			
17-Dec-09	17-Dec-09	500,000					0
09-Jul-10	09-Jul-10	225,000					0
Mar 31, 2015	Mar 31, 2015	6,858,913					2,524,349
TOTAL			7,583,913			TOTAL	2,524,349

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0					
5			0				
6	2. PRODUCTION PLANT						
7	A. Steam Production						
8	310 Land and Land Rights						
9	311 Structures and Improvements						
10	312 Boiler Plant Equipment						
11	313 Engines and Engine Driven Generators						
12	314 Turbogenerator Units						
13	315 Accessory Electric Equipment						
14	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant						
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant						
		0	0	0	0	0	0

1. Report below the cost of utility plant in service according to prescribed accounts

2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.

3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.

4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

TOTAL COST OF PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators	7,115,262	0	0	0	0	7,115,262
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	7,115,262	0	0	0	0	7,115,262
19	Total Production Plant	7,115,262	0	0	0	0	7,115,262
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	0	0	0	0	0	0
3	361 Structures and Improvements	0	0	0	0	0	0
4	362 Station Equipment	233,050	0	0	0	0	233,050
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	2,361,025	117,985	(9,594)	0	0	2,469,416
7	365 Overhead Conductors and Devices	201,527	0	(13,026)	0	0	188,501
8	366 Underground Conduit	105,297	0	0	0	0	105,297
9	367 Underground Conductors and Devices	75,958	0	0	0	0	75,958
10	368 Line Transformers	504,421	57,256	(21,470)	0	0	540,207
11	369 Services	116,015	0	0	0	0	116,015
12	370 Meters	168,600	4,640	(175)	0	0	173,065
13	371 Installations on Customer's Premises	0	0	0	0	0	0
14	372 Leased Prop on Customer's Premises	7,501	0	0	0	0	7,501
15	373 Streetlight and Signal Systems	24,231	0	0	0	0	24,231
16	Total Distribution Plant	3,797,625	179,881	(44,265)	0	0	3,933,241
17	5. GENERAL PLANT						
18	389 Land and Land Rights	74,835	0	0	0	0	74,835
19	390 Structures and Improvements	456,035	0	0	0	0	456,035
20	391 Office Furniture and Equipment	147,706	8,112	0	0	0	155,818
21	392 Transportation Equipment	988,906	358,771	(10,000)	0	0	1,337,677
22	393 Stores Equipment	68	0	0	0	0	68
23	394 Tools, Shop and Garage Equipment	57,091	0	0	0	0	57,091
24	395 Laboratory Equipment	35	0	0	0	0	35
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	19,586	0	0	0	0	19,586
27	398 Miscellaneous Equipment	50,583	0	0	0	0	50,583
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	1,794,845	366,883	(10,000)	0	0	2,151,728
30	Total Electric Plant in Service	12,707,732	546,764	(54,265)	0	0	13,200,231
31					Total Cost of Electric Plant.....		13,200,231
33					Less Cost of Land, Land Rights, Rights of Way.....		74,835
34					Total Cost upon which Depreciation is based		13,125,396

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)	
1	UTILITY PLANT				
2	101 Utility Plant - Electric (P. 17)	8,447,544	8,615,321	167,777	
3	101 Utility Plant - Gas (P. 20)	0	0	0	
4	105 Property Held for Future Use (P. 17)	0	0	0	
5	107 Construction Work in Progress (P. 17)	0	0	0	
6	Total Utility Plant	8,447,544	8,615,321	167,777	
7					
8					
9					
10					
11	FUND ACCOUNTS				
12	125 Sinking Funds	0	0	0	
13	126 Depreciation Fund (P. 14)	1,483,809	1,445,907	(37,902)	
14	128 Other Special Funds	0	0	0	
15	Total Funds	1,483,809	1,445,907	(37,902)	
16	CURRENT AND ACCRUED ASSETS				
17	131 Cash (P. 14)	990,740	1,093,857	103,117	
18	132 Special Deposits	44,110	37,977	(6,133)	
19	135 Working Funds	800	800	0	
20	141 Notes Receivable	0	0	0	
21	142 Customer Accounts Receivable	464,990	421,067	(43,923)	
22	143 Other Accounts Receivable	95,049	77,991	(17,058)	
23	146 Receivables from Municipality	0	0	0	
24	151 Materials and Supplies (P. 14)	189,408	204,939	15,531	
26	165 Prepayments	608,161	545,246	(62,915)	
27	174 Miscellaneous Current Assets	40,895	40,895	0	
28	Total Current and Accrued Assets	2,434,153	2,422,772	(11,380)	
29	DEFERRED DEBITS				
30	181 Unamortized Debt Discount	0	0	0	
31	182 Extraordinary Property Losses	0	0	0	
32	185 Other Deferred Debits	611,915	703,639	91,724	
33	Total Deferred Debits	611,915	703,639	91,724	
34					
35	Total Assets and Other Debits	12,977,421	13,187,639	210,218	

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves	0	0	0
5	206	Loans Repayment	0	0	0
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	6,013,545	6,310,178	296,633
8		Total Surplus	6,013,545	6,310,178	296,633
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	0	0	0
11	231	Notes Payable (P. 7)	3,130,193	2,524,349	(605,844)
12		Total Bonds and Notes	3,130,193	2,524,349	(605,844)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	199,828	337,878	138,050
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	39,895	34,820	(5,075)
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	0	0	0
19	242	Miscellaneous Current and Accrued Liabilities	106,927	329,648	222,721
20		Total Current and Accrued Liabilities	346,650	702,346	355,696
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	0	0	0
23	252	Customer Advances for Construction	0	22,117	22,117
24	253	Other Deferred Credits	512,313	700,161	187,848
25		Total Deferred Credits	512,313	722,278	209,965
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	5,065	5,498	433
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	2,568,806	2,535,937	(32,869)
31	265	Miscellaneous Operating Reserves	0	0	0
32		Total Reserves	2,573,871	2,541,435	(32,436)
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	400,849	387,053	(13,796)
35		Total Liabilities and Other Credits	12,977,421	13,187,639	210,218

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	3,911,629	(95,929)
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	3,185,414	273,483
5	402 Maintenance Expense	271,946	113,844
6	403 Depreciation Expense	378,987	1,882
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	3,836,347	389,209
11	Operating Income	75,282	(485,138)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	75,282	(485,138)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	222,754	150,474
17	419 Interest Income	42,883	39,998
18	421 Miscellaneous Nonoperating Income (P. 21)	55,361	47,480
19	Total Other Income	320,998	237,952
20	Total Income	396,280	(247,186)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	(13,796)	0
23	426 Other Income Deductions	0	0
24	Total Income Deductions	(13,796)	0
25	Income Before Interest Charges	410,076	(247,186)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	101,382	(21,624)
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense	1,359	129
31	432 Interest: Charged to Construction - Credit		0
32	Total Interest Charges	102,741	(21,495)
33	NET INCOME	307,335	(225,691)
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		6,013,545
35			
36			
37	433 Balance Transferred from Income		307,335
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	10,702	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	6,310,178	
43			
44	TOTALS	6,320,880	6,320,880

CASH BALANCES AT END OF YEAR			
Line No.	Items (a)	Amount (b)	
1	Operation Fund	1,093,857	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12	TOTAL	1,093,857	
MATERIALS AND SUPPLIES (Accounts 151-159, 163) Summary per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))		
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)	204,939	
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	204,939	0
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year		1,483,809
26	Income during year from balance on deposit (interest)		25,831
27	Amount transferred from income (depreciation)		428,400
28	Additional amount transferred from operations		0
29	TOTAL		1,938,040
30	CREDITS		
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)		492,133
32	Amounts expended for renewals,viz:-		
33	Power Contract Settlement		
34			
35			
36			
37			
38			
39	Balance on hand at end of year		1,445,907
40	TOTAL		1,938,040

UTILITY PLANT - ELECTRIC							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5							
6	2. PRODUCTION PLANT						
7	A. Steam Production						
8	310 Land and Land Rights						
9	311 Structures and Improvements						
10	312 Boiler Plant Equipment						
11	313 Engines and Engine Driven Generators						
12	314 Turbogenerator Units						
13	315 Accessory Electric Equipment						
14	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

1. Report below the cost of utility plant in service according to prescribed accounts preceding year. Such items should be included in effect of such amounts.

2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c). 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators	5,601,532	0	305,208	0	0	5,296,324
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	5,601,532	0	305,208	0	0	5,296,324
19	Total Production Plant	5,601,532	0	305,208	0	0	5,296,324
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	0	0	0	0	0	0
3	361 Structures and Improvements	0	0	0	0	0	0
4	362 Station Equipment	69,718	0	4,656	0	0	65,062
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	1,668,578	117,985	29,295	0	0	1,757,268
7	365 Overhead Conductors and Devices	26,891	0	4,032	0	0	22,859
8	366 Underground Conduit	54,881	0	2,112	0	0	52,769
9	367 Underground Conductors and Devices	24,477	0	1,524	0	0	22,953
10	368 Line Transformers	472,845	57,256	10,092	0	0	520,009
11	369 Services	21,649	0	2,316	0	0	19,333
12	370 Meters	142,887	4,640	5,064	0	0	142,463
13	371 Installations on Customer's Premises	0	0	0	0	0	0
14	372 Leased Prop on Customer's Premises	158	0	156	0	0	2
15	373 Streetlight and Signal Systems	9,037	0	732	0	0	8,305
16	Total Distribution Plant	2,491,121	179,881	59,979	0	0	2,611,023
17	5. GENERAL PLANT						
18	389 Land and Land Rights	74,835	0	0	0	0	74,835
19	390 Structures and Improvements	238,183	0	9,120	0	0	229,063
20	391 Office Furniture and Equipment	0	8,112	0	0	0	8,112
21	392 Transportation Equipment	4	358,771	0	0	0	358,775
22	393 Stores Equipment	0	0	0	0	0	0
23	394 Tools, Shop and Garage Equipment	27,104	0	1,716	0	0	25,388
24	395 Laboratory Equipment	0	0	0	0	0	0
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	9,485	0	1,956	0	0	7,529
27	398 Miscellaneous Equipment	5,280	0	1,008	0	0	4,272
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	354,891	366,883	13,800	0	0	707,974
30	Total Electric Plant in Service	8,447,544	546,764	378,987	0	0	8,615,321
31	104 Utility Plant Leased to Others	0	0	0	0	0	0
32	105 Property Held for Future Use	0	0	0	0	0	0
33	107 Construction Work in Progress	0	0	0	0	0	0
34	Total Utility Plant Electric	8,447,544	546,764	378,987	0	0	8,615,321

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil		
			Quantity (c)	Cost (d)	Quantity (e)
1	On Hand Beginning of Year				
2	Received During Year				
3	TOTAL	0			
4	Used During Year (Note A)				
5					
6					
7					
8					
9					
10					
11	Sold or Transferred				
12	TOTAL DISPOSED OF	0			
13	BALANCE END OF YEAR	0			

Kinds of Fuel and Oil - continued

Line No.	Item (g)	Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22					
23					
24	Sold or Transferred				
25	TOTAL DISPOSED OF				
26	BALANCE END OF YEAR				

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Finance Charges	5,361
2	Insurance Income	50,000
3		
4		
5		
6	TOTAL	55,361
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	Services Rendered in Lieu of Taxes	10,702
34		
35		
36		
37		
38		
39		
40	TOTAL	10,702

MUNICIPAL REVENUES (Account 482,444) (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	506,603	129,944	0.2565	
6						
7						
8						
9						
10						
11						
12		TOTALS	506,603	129,944	0.2565	
13	444-1	Street Lighting	26,004	3,658	0.1407	
14						
15						
16						
17						
18		TOTALS	26,004	3,658	0.1407	
19		TOTALS	532,607	133,602	0.2508	
PURCHASED POWER (Account 555)						
Line No.		Names of Utilities from Which Electric Energy is Purchased (a)	Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	0.0000
SALES FOR RESALE (Account 447)						
Line No.		Names of Utilities to Which Electric Energy is sold (a)	Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0	0.0000

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
 2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
 3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
 5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification.

Line No.	Account (a)	Operating Revenues			Kilowatt-hours Sold			Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)		
1	SALES OF ELECTRICITY								
2	440 Residential Sales	3,190,007	(8,281)	12,645,478	(53,193)	1,413	6		
3	442 Commercial and Industrial Sales	377,266	(53,009)	1,460,096	(212,668)	88	0		
4	Small Commercial B Sales	0	0	0	0	0	8		
5	Large Commercial C Sales	133,602	(12,252)	532,607	(49,647)	22	0		
6	444 Municipal Sales	0	0	0	0	0	0		
7	445 Other Sales to Public Authorities	0	0	0	0	0	0		
8	446 Sales to Railroads and Railways	0	0	0	0	0	0		
9	448 Interdepartmental Sales	0	0	0	0	0	0		
10	449 Miscellaneous Sales	0	0	0	0	0	0		
11	Total Sales to Ultimate Consumers	3,700,875	(73,542)	14,638,181	(315,508)	1,523	14		
12	447 Sales for Resale	210,754	(22,387)	2,447,822	(1,732,378)	0	0		
13	Total Sales of Electricity*	3,911,629	(95,929)	17,086,003	(2,047,886)	1,523	14		
14	OTHER OPERATING REVENUES								
15	450 Forfeited Discounts	0	0						
16	451 Miscellaneous Service Revenues	0	0						
17	453 Sales of Water and Water Power	0	0						
18	454 Rent from Electric Property	0	0						
19	455 Interdepartmental Rents	0	0						
20	456 Other Electric Revenues	0	0						
21									
22									
23									
24									
25	Total Other Operating Revenues	0	0						
26	Total Electric Operating Revenue	3,911,629	(95,929)						

* Includes revenues from application of fuel clauses \$
 Total KWH to which applied

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1		Residential	12,584,684	3,155,405	0.2507	1,396	1,388
2		Commercial	1,387,467	357,099	0.2574	85	87
3		Industrial	0	0	0.0000	0	0
4		Municipal Building	506,603	129,944	0.2565	22	21
5		Municipal Street Lighting	26,004	3,658	0.1407	0	0
6		Residential Solar	60,794	34,602	0.5692	12	30
7		Commercial Solar	72,629	20,167	0.2777	2	2
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			14,638,181	3,700,875	0.2528	1,517	1,528

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year			
2. If the increases and decreases are not derived from previously reported figures, explain in footnote			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering	0	0
5	501 Fuel	0	0
6	502 Steam Expenses	0	0
7	503 Steam from other sources	0	0
8	504 Steam transferred -- Cr.	0	0
9	505 Electric expenses	0	0
10	506 Miscellaneous steam power expenses	0	0
11	507 Rents	0	0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering	0	0
15	511 Maintenance of Structures	0	0
16	512 Maintenance of boiler plant	0	0
17	513 Maintenance of electric plant	0	0
18	514 Maintenance of miscellaneous steam plant	0	0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering	0	0
24	518 Fuel	0	0
25	519 Coolants and water	0	0
26	520 Steam Expenses	0	0
27	521 Steam from other sources	0	0
28	522 Steam transferred -- Cr.	0	0
29	523 Electric expenses	0	0
30	524 Miscellaneous nuclear power expenses	0	0
31	525 Rents	0	0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering	0	0
35	529 Maintenance of Structures	0	0
36	530 Maintenance of reactor plant	0	0
37	531 Maintenance of electric plant	0	0
38	532 Maintenance of miscellaneous nuclear plant	0	0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering	0	0
44	536 Water for power	0	0
45	537 Hydraulic expenses	0	0
46	538 Electric expenses	0	0
47	539 Miscellaneous hydraulic power generation expenses	0	0
48	540 Rents	0	0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering	0	0
4	542 Maintenance of structures	0	0
5	543 Maintenance of reservoirs, dams and waterways	0	0
6	544 Maintenance of electric plant	0	0
7	545 Maintenance of miscellaneous hydraulic plant	0	0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering	0	0
13	547 Fuel	0	0
14	548 Generation Expenses	58,273	115,411
15	549 Miscellaneous other power generation expense	0	0
16	550 Rents	0	0
17	Total Operation	58,273	115,411
18	Maintenance:		
19	551 Maintenance supervision and engineering	0	0
20	552 Maintenance of Structures	0	0
21	553 Maintenance of generating and electric plant	0	0
22	554 Maintenance of miscellaneous other power generation plant	0	0
23	Total Maintenance	0	0
24	Total power production expenses - other power	58,273	115,411
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	1,360,302	(60,196)
27	556 System control and load dispatching	0	0
28	557 Other expenses	326,826	31,025
29	Total other power supply expenses	1,687,128	(29,171)
30	Total power production expenses	1,745,401	(29,171)
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering	0	0
34	561 Load dispatching	0	0
35	562 Station expenses	0	0
36	563 Overhead line expenses	0	0
37	564 Underground line expenses	0	0
38	565 Transmission of electricity by others	121,101	21,848
39	566 Miscellaneous transmission expenses	0	0
40	567 Rents	0	0
41	Total Operation	121,101	21,848
42	Maintenance:		
43	568 Maintenance supervision and engineering	0	0
44	569 Maintenance of structures	0	0
45	570 Maintenance of station equipment	0	0
46	571 Maintenance of overhead lines	0	0
47	572 Maintenance of underground lines	0	0
48	573 Maintenance of miscellaneous transmission plant	0	0
49	Total maintenance	0	0
50	Total transmission expenses	121,101	21,848

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	0	0
4	581 Load dispatching (Operation Labor)	147,421	26,757
5	582 Station expenses	38,100	5,822
6	583 Overhead line expenses	31,184	(10,864)
7	584 Underground line expenses	0	0
8	585 Street lighting and signal system expenses	0	0
9	586 Meter expenses	0	0
10	587 Customer installations expenses	0	0
11	588 Miscellaneous distribution expenses	0	0
12	589 Rents	0	0
13	Total operation	216,705	21,715
14	Maintenance:		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	153,604	84,728
21	596 Maintenance of street lighting and signal systems	8,965	6,387
22	597 Maintenance of meters	1,174	128
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	163,743	91,243
25	Total distribution expenses	380,448	112,958
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	7,272	916
30	903 Customer records and collection expenses	177,347	21,767
31	904 Uncollectible accounts	2,753	1,853
32	905 Miscellaneous customer accounts expenses	0	0
33	Total customer accounts expenses	187,372	24,536
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	0	0
39	916 Miscellaneous sales expenses	58,172	3,344
40	Total sales expenses	58,172	3,344
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	239,810	29,921
44	921 Office supplies and expenses	39,461	4,412
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	46,040	18,128
47	924 Property insurance	57,970	(1,355)
48	925 Injuries and damages	81,114	21,141
49	926 Employee pensions and benefits	389,449	43,479
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	2,819	72
53	931 Rents	0	0
54	Total operation	856,663	115,798

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.			
2	Maintenance:			
3	932 Maintenance of general plant	40,201	8,891	
4	933 Transportation	68,002	13,710	
5	Total administrative and general expenses	964,866	138,399	
	Total Electric Operation and Maintenance Expenses	3,457,360	271,914	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power	58,273		
12	Other Power Supply Expenses	1,687,128	0	1,687,128
13	Total power production expenses	1,745,401		1,745,401
14	Transmission Expenses	121,101		121,101
15	Distribution Expenses	216,705	163,743	380,448
16	Customer Accounts Expenses	187,372		187,372
17	Sales Expenses	58,172		58,172
18	Administrative and General Expenses	856,663	108,203	964,866
19	Total Electric Operation and			
20	Maintenance Expenses	3,185,414	271,946	3,457,360
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			98.08%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.			\$744,733
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			7

Next Page is 49

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3	NONE				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
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36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowances and returns				
4	Contract work	222,754			222,754
5	Commissions				
6	Other (list according to major classes)				
7	Shared Pole Cost				
8					
9					
10	Total Revenues	222,754	0	0	222,754
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs				
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	222,754	0	0	222,754

Annual Report of:

PRINCETON MUNICIPAL LIGHT DEPT.

Year Ended December 31, 2022

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
		407,954	32,636	0	0	32,636	\$ 0.0800	1
		203,976	16,318	0	0	16,318	\$ 0.0800	2
		1,835,892	161,800	0	0	161,800	\$ 0.0881	3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
	TOTALS:	2,447,822	210,754	0	0	210,754	0.2481	31

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		14,957,706	0	1,143,918	0	1,143,918	\$0.0765	1
60 MINUTES		0	0	0	0	0	N/A	2
60 MINUTES		1,303,112	10,462	8,074	45,128	63,664	\$0.0489	3
		0	0	0	317	317	N/A	4
60 MINUTES		0	0	0	310,014	310,014	N/A	5
		0	(4,380)	0	(6,794)	(11,174)	N/A	6
		0	0	0	121,101	121,101	N/A	7
		0	0	0	65,681	65,681	N/A	8
		0	0	0	143,167	143,167	N/A	9
		0	0	0	(84,894)	(84,894)	N/A	10
		150,697	0	0	9,289	9,289	\$0.0616	11
		0	0	0	105,419	105,419	N/A	12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
	TOTALS:	16,411,515	6,082	1,151,992	708,428	1,866,502		34

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Interchange Across State Lines (b)	Point of Interchange (c)	Voltage at Which Interchanged (d)	Kilowatt-hours		Net Difference (g)	Amount of Settlement (h)
					Received (e)	Delivered (f)		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	TOTALS							

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
16			
17			
18			
19			
20			
21			
22			
23			
24	TOTAL		

ELECTRIC ENERGY ACCOUNT				
Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.				
Line No.	Item (a)			Kilowatt-hours (b)
1	SOURCES OF ENERGY			
2	Generation			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			2,447,822
7	Total Generation			2,447,822
8	Purchases			16,411,515
9		(In (gross)	0	
10	Interchanges	< Out (gross)	0	
11		(Net (Kwh)		0
12		(Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		(Net (Kwh)		0
15	TOTAL			18,859,337
16	DISPOSITION OF ENERGY			
17	Sales to ultimate consumers (including interdepartmental sales)			14,638,181
18	Sales for resale			2,447,822
19	Energy furnished without charge			
20	Energy used by the company (excluding station use):			
21	Electric department only			38,255
22	Energy losses			
23	Transmission and conversion losses		0	
24	Distribution losses	9.20%	1,735,079	
25	Unaccounted for losses			
26	Total energy losses			1,735,079
27	Energy losses as percent of total on line	9.20%		
28	TOTAL			18,859,337

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of Princeton

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	3,595	Saturday	01/29/2022	6:00 PM	60 min	1,984,975
30	February	3,126	Sunday	02/06/2022	7:00 PM	60 min	1,655,258
31	March	3,428	Saturday	03/12/2022	5:00 PM	60 min	1,573,637
32	April	3,517	Thursday	04/28/2022	8:00 AM	60 min	1,657,797
33	May	3,041	Sunday	05/22/2022	9:00 PM	60 min	1,533,821
34	June	2,978	Sunday	06/26/2022	4:00 PM	60 min	1,426,179
35	July	3,865	Sunday	07/24/2022	6:00 PM	60 min	1,803,014
36	August	3,702	Monday	08/08/2022	8:00 PM	60 min	1,793,002
37	September	2,472	Monday	09/12/2022	8:00 PM	60 min	1,260,254
38	October	2,474	Thursday	10/17/2022	7:00 PM	60 min	1,215,797
39	November	3,048	Sunday	11/20/2022	6:00 PM	60 min	1,313,070
40	December	3,579	Saturday	12/24/2022	6:00 PM	60 min	1,642,533
41						TOTAL	18,859,337

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations)						Pages 58-59
(Except Nuclear)						
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						

TRANSMISSION LINE STATISTICS								
Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2					NONE	NONE		
3								
4								
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44								
45								
46								
47	TOTALS				0		0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage		Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment				
			Primary (c)	Secondary (d)				Tertiary (e)	Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	
1												
2		Mountain Road	13.8	13.8	750 kva	0	0		regulators	3	750	
3		Mirick Road	13.8	4.8	1500 kva	0	0		transformer	1	1,500	
4		Boylston Avenue	13.8	4.8	1500 kva	0	0		transformer	1	1,500	
5												
6												
7												
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26												
					TOTALS	0	0	0				

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder.

3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	79.73		79.56
2	Added During Year	0.00		0.00
3	Retired During Year	0.00		0.00
4	Miles -- End of Year	79.73	0.00	79.56
5	*			
6				
7				
8	Distribution System Characteristics - AC, 3 Phase, 60 cycles and 13800/7970 operating voltages			
9	for Light and Power			
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	1,577	1,749	828	28,662
17	Additions during year				
18	Purchased	0	16	32	843
19	Installed	14	0	0	0
20	Associated with utility plant acquired			0	0.0
21	Total Additions	14	16	32	843
22	Reductions during year:				
23	Retirements	6	5	19	498
24	Associated with utility plant sold	0	0	0	0.0
25	Total Reductions	6	5	19	498
26	Number at end of year	1,585	1,760	841	29,007
27	In stock		149	156	8,110
28	Locked meters on customers' premises		0	0	0
29	Inactive transformers on system		1	2	15
30	In customers' use		1,610	657	10,760
31	In company's use		0	26	10,122
32	Number at end of year		1,760	841	29,007

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Underground Distribution System	5.800	5.800	13.8KVA	0	0
2						
3						
4						
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48						
49	TOTALS	5.800	5.800	0	0	0

*Indicate number of conductors per cable

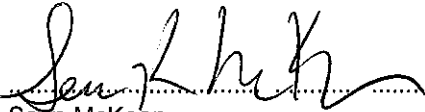
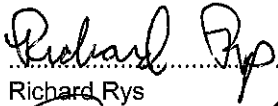
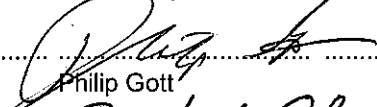
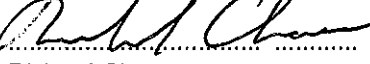
STREET LAMPS CONNECTED TO SYSTEM										
Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		LED		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Princeton	201	11	0	0	0	78	20	2	90
2										
3										
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49										
50										
51										
52	TOTALS	201	11	0	0	0	78	20	2	90

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No new rates for 2022.		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

.....	Mayor
	
Sean McKeon	Manager of Electric Light
.....)
	
Richard Rys)
.....)
	
Philip Gott	Selectmen
.....	or
	
Richard Chase	Members
.....	of the
.....	Municipal
.....	Light
.....	Board
.....)
.....)

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... SS 20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or Justice of the Peace

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