



The Commonwealth of Massachusetts

Town of Belmont

BELMONT LIGHT

POWERING YOUR COMMUNITY SINCE 1898

to the Department of Public Utilities
of Massachusetts for the Year ended December 31,

2022

Name of officer to whom correspondence
should be addressed regarding this report:

Craig Spinale, Manager

Official title: **Manager**

Office address: **40 Prince Street**

Belmont, MA 02478

GOULET, SALVIDIO
& ASSOCIATES, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

To the Belmont Municipal Light Board
Belmont Light
Belmont, Massachusetts 02478

Management is responsible for the accompanying financial statements of Belmont Light, which comprise the balance sheet as of December 31, 2022, and the related statements of income and retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Belmont Light and the Massachusetts Department of Public Utilities, and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
April 26, 2023

324 Grove Street Worcester MA, 01605

Tel: 508.757.5957 • Fax: 1.508.422.0883 • Email: admin@gsamycpa.com • Web: www.gsamycpa.com

TABLE OF CONTENTS

Page 2

General Information	3
Schedule of Estimates	4
Customers in each City or Town	4
Appropriations Since Beginning of Year	5
Changes in the Property	5
Bonds	6
Town Notes	7
Cost of Plant	8- 8B
Comparative Balance Sheet	10-11
Income Statement	12
Earned Surplus	12
Cash Balances	14
Materials and Supplies	14
Depreciation Fund Account	14
Utility Plant-Electric	15-17
Production Fuel and Oil Stocks	18
Miscellaneous Nonoperating Income	21
Other Income Deductions	21
Miscellaneous Credits to Surplus	21
Miscellaneous Debits to Surplus	21
Appropriations of Surplus	21
Municipal Revenues	22
Purchased Power	22
Sales for Resale	22
Electric Operating Revenues	37
Sales of Electricity to Ultimate Consumers	38
Electric Operation and Maintenance Expenses	39-42
Taxes Charged During Year	49
Other Utility Operating Income	50
Income from Merchandising, Jobbing and Contract Work	51
Sales for Resale	52-53
Purchased Power (except Interchange)	54-55
Interchange Power	56
Electric Energy Account	57
Monthly Peaks and Output	57
Generating Station Statistics	58-59
Steam Generating Stations	60-61
Hydroelectric Generating Stations	62-63
Combustion Engine and Other Generating Stations	64-65
Generating Statistics (Small Stations)	66
Transmission Line Statistics	67
Substations	68
Overhead Distribution Lines Operated	69
Electric Distribution Services, Meters, and Line Transformers	69
Conduit, Underground Cable and Submarine Cable	70
Streetlamps	71
Rate Schedule Information	79
Signature Page	81

FOR GAS PLANTS ONLY:

Page

Page

Utility Plant - Gas	19-20	Gas Generating Plant	74
Gas Operating Revenues	43	Boilers	75
Sales of Gas to Ultimate Customers	44	Scrubbers, Condensers & Exhausters	75
Gas Operation & Maintenance Expenses	45-47	Purifiers	76
Purchased Gas	48	Holders	76
Sales for Resale	48	Transmission and Distribution Mains	77
Sales of Residuals	48	Gas Distribution Services, House	
Record of Sendout for the Year in MCF	72-73	Governors and Meters	78

PAGES INTENTIONALLY OMITTED : 9, 13, 23 TO 36, 80

GENERAL INFORMATION**Page 3**

- | | | |
|-----|---------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 1. | Name of town (or city) making report. | Belmont |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric. | Electric |
| | Owner from whom purchased, if so acquired. | Somerville Electric Light Company |
| | Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws. | March 2, 1896 |
| | Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No, | |
| | Date when town (or city) began to sell gas and electricity, | June 3, 1898 |
| 3. | Name and address of manager of municipal lighting: | |
| | Craig Spinale 40 Prince Street Belmont, MA 02478 | |
| 4. | Name and address of mayor or selectmen: | |
| | Mark Paolillo Town Hall 455 Concord Avenue Belmont, MA 02478 | |
| | Adam Dash Town Hall 455 Concord Avenue Belmont, MA 02478 | |
| | Roy Epstein Town Hall 455 Concord Avenue Belmont, MA 02478 | |
| 5. | Name and address of town (or city) treasurer: | |
| | Floyd Carman Town Hall Annex 19 Moore St. Belmont, MA 02478 | |
| 6. | Name and address of town (or city) clerk: | |
| | Ellen Cushman Town Hall 455 Concord Avenue Belmont, MA 02478 | |
| 7. | Names and addresses of members of municipal light board: | |
| | David Beavers Belmont Light 40 Prince st. Belmont, MA 02478 | |
| | Travis Franck Belmont Light 40 Prince st. Belmont, MA 02478 | |
| | Stephen Klionsky Belmont Light 40 Prince st. Belmont, MA 02478 | |
| | Michael Macrae Belmont Light 40 Prince st. Belmont, MA 02478 | |
| | Andrew Machado Belmont Light 40 Prince st. Belmont, MA 02478 | |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$10,365,286,669 |
| 9. | Tax rate for all purposes during the year: | |
| | Residential | \$11.24 |
| | Open Space | \$11.24 |
| | Commercial/Industrial/Personal Property | \$11.24 |
| 10. | Amount of manager's salary: | \$195,840 |
| 11. | Amount of manager's bond: | \$0 |
| 12. | Amount of salary paid to members of municipal light board (each): | \$0 |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.			
			Amount
INCOME FROM PRIVATE CONSUMERS:			
1	From sales of gas		0
2	From sales of electricity		30,000,000
3		TOTAL	30,000,000
4			
5	EXPENSES		
6	For operation, maintenance and repairs		25,198,000
7	For interest on bonds, notes or scrip		0
8	For depreciation fund 3 %	54,662,277 as per page 8B)	1,639,868
9	For sinking fund requirements		0
10	For note payments		0
11	For bond payments		0
12	For loss in preceding year		0
13		TOTAL	26,837,868
14			
15	COST:		
16	Of gas to be used for municipal buildings		0
17	Of gas to be used for street lights		0
18	Of electricity to be used for municipal buildings		1,600,000
19	Of electricity to be used for street lights		60,000
20	Total of above items to be included in the tax levy		1,660,000
21			
22	New construction to be included in the tax levy		0
23	Total amounts to be included in the tax levy		1,660,000
CUSTOMERS			
Names of cities or towns in which the plant supplies GAS , with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY , with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		<i>Belmont, MA</i>	
		Rate A Residential	10,508
		Residential Low Income	288
		Residential Time of Use Pilot	145
		Resi Time of Use Pilot	800
		Rate B Commercial	18
		Rate E Power	12
		Rate F Comm. Heating	0
		Rate G Area Lighting	34
		Municipal B	12
		Municipal E	1
TOTAL	0	TOTAL	11,818

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At	meeting	, to be paid from **	
*At	meeting	, to be paid from **	
			TOTAL <u>0</u>

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY

TO BE USED BY THE CITY OR TOWN FOR:

1.	Street lights	60,000
2.	Municipal buildings	1,600,000
3.		
		TOTAL <u>1,660,000</u>

* Date of meeting and whether regular or special ** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: NONE

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)									
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year		
			Amounts	When Payable	Rate	When Payable			
Reg. Adj. 3/9/1898	June 1, 1898	\$ 14,000					NONE		
Reg. Adj. 3/10/1898	April 1, 1913	2,500					NONE		
Spec. 9/25/1913	October 1, 1915	2,500					NONE		
Reg. Adj. 3/8/1915	April 1, 1915	4,000					NONE		
Spec. 6/27/1916	September 1, 1916	6,000					NONE		
Reg. Adj. 3/9/1925	March 1, 1925	30,000					NONE		
Spec. 9/26/1939	October 1, 1939	100,000					NONE		
Reg. Adj. 3/18/1940	April 14, 1940	50,000					NONE		
Reg. Adj. 4/26/1999	September 9, 1999	2,000,000	200,000	9/00-9/09	4.2% to 4.6%	Every March and Sept.	NONE		
Reg. TM 4/24/2006		240,000	BMLD's portion				NONE		
Spec.TM 2/8/2012	April 24, 2014	14,000,000		4/15/2032	2.75% to 4.00%	Semi-Annual, April and October	8,915,000		
Spec.TM 2/8/2012	April 24, 2014	12,100,000		4/15/2034	3.00% to 4.00%	Semi-Annual, April and October	8,300,000		
Spec.TM 2/8/2012	May 7, 2015	26,400,000		5/4/2016	0.7%	Annual	-		
Spec.TM 2/8/2012	May 6, 2016	27,600,000		5/5/2017	1.07%	Annual	-		
** Authorized but not issued									
	TOTAL	\$ 82,549,000				TOTAL	\$ 17,215,000		

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. March 8, 1909	April 1, 1909	2,500					None
Reg. Adj. March 8, 1914	April 1, 1914	4,500					None
	TOTAL	7,000				TOTAL	-

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

		TOTAL COST OF PLANT - ELECTRIC						
		preceding year. Such items should be included in column (c) or (d) as appropriate.		effect of such amounts.		4. Reclassifications or transfers within utility plant accounts should be shown in column (f).		
		3 . Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative						
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)	
1	1. INTANGIBLE PLANT							
2								
3		0	0	0	0	0	0	
4								
5	2. PRODUCTION PLANT							
6	A. Steam Production			NONE				
7	310 Land and Land Rights							
8	311 Structures and Improvements							
9	312 Boiler Plant Equipment							
10	313 Engines and Engine Driven Generators							
11	314 Turbogenerator Units							
12	315 Accessory Electric Equipment							
13	316 Miscellaneous Power Plant Equipment							
15	Total Steam Production Plant	0	0	0	0	0	0	
16	B. Nuclear Production Plant							
17	320 Land and Land Rights							
18	321 Structures and Improvements							
19	322 Reactor Plant Equipment							
20	323 Turbogenerator Units							
21	324 Accessory Electric Equipment							
22	325 Miscellaneous Power Plant Equipment							
	Total Nuclear Production Plant	0	0	0	0	0	0	

TOTAL COST OF PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights	0					0
3	331 Structures and Improvements	0					0
4	332 Reservoirs, Dams and Waterways	0					0
5	333 Water Wheels, Turbines & Generators	0					0
6	334 Accessory Electric Equipment	0					0
7	335 Miscellaneous Power Plant Equipment	0					0
8	336 Roads, Railroads and Bridges	0					0
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights	0					0
12	341 Structures and Improvements	0					0
13	342 Fuel Holders, Producers & Accessories	0					0
14	343 Prime Movers	0					0
15	344 Generators	0					0
16	345 Accessory Electric Equipment	0					0
17	346 Miscellaneous Power Plant Equipment	0					0
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights	0					0
22	351 Clearing Land and Rights of Way	0					0
23	352 Structures and Improvements	0					0
24	353 Station Equipment	0					0
25	354 Towers and Fixtures	0					0
26	355 Poles and Fixtures	0					0
27	356 Overhead Conductors and Devices	0					0
28	357 Underground Conduit	0					0
29	358 Underground Conductors and Devices	0					0
30	359 Roads and Trails	0					0
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance BOY (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance EOY (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	1,586,597	0	0	0	0	1,586,597
3	361 Structures and Improvements	1,726,683	0	0	0	0	1,726,683
4	362 Station Equipment	13,495,423	51,127	0	0	0	13,546,550
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	1,771,155	202,805	(40,277)	0	0	1,933,683
7	365 Overhead Conductors & Devices	1,769,323	1,789,216	(29,913)	0	0	3,528,626
8	366 Underground Conduit	6,367,831	76,979	0	0	0	6,444,810
9	367 Underground Conductors & Devices	11,401,910	145,303	(87,042)	0	0	11,460,171
10	368 Line Transformers	2,482,678	168,005	(82,799)	0	0	2,567,884
11	369 Services	174,593	511	0	0	0	175,104
12	370 Meters	1,631,713	38,080	(25,998)	0	0	1,643,795
13	371 Installations on Customer's Premises	0	0	0	0	0	0
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	1,105,393	409,667	(413,475)	0	0	1,101,585
16	383 Market Computer Software	337,281	38,174	0	0	0	375,455
17	384 Transmission Communications/Fiber	150,218	0	0	0	0	150,218
18	Total Distribution Plant	44,000,798	2,919,867	(679,504)	0	0	46,241,161
19	5. GENERAL PLANT						
21	390 Structures and Improvements	3,229,532	2,430	(1,500)	0	0	3,230,462
22	391 Office Furniture and Equipment	2,750,278	57,026	(19,972)	0	0	2,787,332
23	392 Transportation Equipment	3,027,076	103,190	(91,443)	0	0	3,038,823
24	393 Stores Equipment	44,265	0	0	0	0	44,265
25	394 Tools, Shop and Garage Equipment	158,676	4,476	0	0	0	163,152
26	395 Laboratory Equipment	60,983	0	0	0	0	60,983
27	396 Power Operated Equipment	44,906	9,838	(3,279)	0	0	51,465
28	397 Communication Equipment	567,882	0	0	0	0	567,882
29	398 Miscellaneous Equipment	31,019	63,349	(31,019)	0	0	63,349
31	Total General Plant	9,914,617	240,309	(147,213)	0	0	10,007,713
32	Total Electric Plant in Service	53,915,415	3,160,176	(826,717)	0	0	56,248,874
33				Total Cost of Electric Plant.....			56,248,874
34				Less Cost of Land, Land Rights, Rights of Way.....			1,586,597
35				Total Cost upon which Depreciation is based			54,662,277

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

PAGE 9 IS A BLANK PAGE. NEXT PAGE IS 10.

COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric	27,019,439	28,658,995	1,639,556
3	101	Utility Plant - Gas (P. 20)			0
4					
5		<i>Total Utility Plant</i>	27,019,439	28,658,995	1,639,556
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Sinking Funds	0	0	0
13	126	Depreciation Fund	9,946,424	9,916,949	(29,475)
14	128	Other Special Funds	2,998,581	2,978,905	(19,676)
15		<i>Total Funds</i>	12,945,005	12,895,854	(49,151)
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	5,831,851	4,303,493	(1,528,358)
18	132	Special Deposits	143,879	146,053	2,174
19	135	Working Funds	11,614,091	10,811,952	(802,139)
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	1,742,341	1,613,037	(129,304)
22	143	Other Accounts Receivable	195,318	298,961	103,643
23	146	Receivables from Municipality	0	0	0
24	151	Materials and Supplies (P. 14)	829,691	934,659	104,968
25	165	Prepayments	1,888,902	1,887,968	(934)
26	174	Miscellaneous Current Assets	0	0	0
27		<i>Total Current and Accrued Assets</i>	22,246,073	19,996,123	(2,249,950)
28		DEFERRED DEBITS			
29	181	Unamortized Debt Discount			
30	182	Extraordinary Property Losses			
31	185	Other Deferred Debits	2,179,551	2,110,520	(69,031)
32		<i>Total Deferred Debits</i>	2,179,551	2,110,520	(69,031)
33					
34		Total Assets and Other Debits	64,390,068	63,661,492	(728,576)

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		RETAINED EARNINGS/SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	9,031,000	10,291,000	1,260,000
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	16,253,075	15,228,361	(1,024,714)
8		<i>Total Surplus</i>	25,284,075	25,519,361	235,286
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	18,475,000	17,215,000	(1,260,000)
11	231	Notes Payable (P. 7)	0	0	0
12		<i>Total Bonds and Notes</i>	18,475,000	17,215,000	(1,260,000)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	2,280,700	3,366,152	1,085,452
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	151,761	154,784	3,023
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	146,043	135,390	(10,653)
19	242	Misc. Current & Accrued Liabilities	479,697	478,488	(1,209)
20		<i>Total Current and Accrued Liabilities</i>	3,058,201	4,134,814	1,076,613
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	1,108,697	1,008,758	(99,939)
23	252	Customer Advances for Construction	0	8,277	8,277
24	253	Other Deferred Credits	1,741,048	2,951,697	1,210,649
25		<i>Total Deferred Credits</i>	2,849,745	3,968,732	1,118,987
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	268,201	220,463	(47,738)
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	10,462,928	8,528,544	(1,934,384)
31	265	Miscellaneous Operating Reserves	3,991,918	4,074,578	82,660
32		<i>Total Reserves</i>	14,723,047	12,823,585	(1,899,462)
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	0	0	0
35		Total Liabilities and Other Credits	64,390,068	63,661,492	(728,576)

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	26,350,254	873,486
3	Operating Expenses:		
4	401 Operation Expense (P. 42 and 47)	23,524,151	2,125,095
5	402 Maintenance Expense (P. 42)	95,948	5,216
6	403 Depreciation Expense (P. 17)	1,569,864	41,885
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	25,189,963	2,172,196
11	Operating Income	1,160,291	(1,298,710)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	1,160,291	(1,298,710)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	1,078	(327,560)
18	421 Miscellaneous Nonoperating Income (P. 21)	0	0
19	Total Other Income	1,078	(327,560)
20	Total Income	1,161,369	(1,626,270)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	(33,435)	(5,814)
23	426 Other Income Deductions (P. 21)	0	0
24	Total Income Deductions	(33,435)	(5,814)
25	Income Before Interest Charges	1,194,804	(1,620,456)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	654,564	(49,881)
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	(48,368)	36,505
30	431 Other Interest Expense (Customer Deposits)	3,322	(22)
31	432 Interest: Charged to Construction - Credit	0	0
32	Total Interest Charges	609,518	(13,398)
33	NET INCOME	585,286	(1,607,058)
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		16,253,075
35			
36			
37	433 Balance Transferred from Income		585,286
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	1,260,000	
40	436 Appropriations of Surplus (P. 21)	350,000	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	15,228,361	
43			
44	TOTALS	16,838,361	16,838,361

CASH BALANCES AT END OF YEAR					
Line No.	Items (a)	Amount (b)			
1	Operation Fund Acct #62-1040	4,303,493			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12	TOTAL	4,303,493			
MATERIALS AND SUPPLIES (Accounts 151-159, 163) Summary per Balance Sheet					
Line No.	Account (a)	Amount End of Year			
		Electric (b)	Gas (c)		
13	Fuel (Account 151) (See Schedule, Page 25)	934,659			
14	Fuel Stock Expenses (Account 152)				
15	Residuals (Account 153)				
16	Plant Materials and Operating Supplies (Account 154 (151))				
17	Merchandise (Account 155)				
18	Other Materials and Supplies (Account 156)				
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)				
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)				
21	Nuclear Byproduct Materials (Account 159)				
22	Stores Expense (Account 163)				
23	Total Per Balance Sheet			934,659	0
DEPRECIATION FUND ACCOUNT (Account 126)					
Line No.	(a)	Amount (b)			
24	DEBITS				
25	Balance of account at beginning of year (P. 10)	9,946,424			
26	Income during year from balance on deposit (interest)	0			
27	Amount transferred from income (depreciation) (P. 12)	1,569,864			
28	Amount received from operations	0			
29	TOTAL DEBITS	11,516,288			
30	CREDITS				
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.) (P. 17)	1,569,864			
32	Amounts expended for renewals, viz:- transferred to Cash-Operations	0			
33	Power Contract Settlement	0			
34	Net Investment Losses	122,167			
35					
36					
37	Balance on hand at end of year (P. 10)	9,916,949			
38	TOTAL CREDITS	11,608,980			

		UTILITY PLANT - ELECTRIC					
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c).		effect of such amounts.			
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative		4. Reclassifications or transfers within utility plant accounts should be shown in column (f).			
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights	0					
3	331 Structures and Improvements	0					
4	332 Reservoirs, Dams and Waterways	0					
5	333 Water Wheels, Turbines and Generators	0					
6	334 Accessory Electric Equipment	0					
7	335 Miscellaneous Power Plant Equipment	0					
8	336 Roads, Railroads and Bridges	0					
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights	0					
12	341 Structures and Improvements	0					
13	342 Fuel Holders, Producers and Accessories	0					
14	343 Prime Movers	0					
15	344 Generators	0					
16	345 Accessory Electric Equipment	0					
17	346 Miscellaneous Power Plant Equipment	0					
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights	0					
22	351 Clearing Land and Rights of Way	0					
23	352 Structures and Improvements	0					
24	353 Station Equipment	0					
25	354 Towers and Fixtures	0					
26	355 Poles and Fixtures	0					
27	356 Overhead Conductors and Devices	0					
28	357 Underground Conduit	0					
29	358 Underground Conductors and Devices	0					
30	359 Roads and Trails	0					
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	1,586,597	0	0	0	0	1,586,597
3	361 Structures and Improvements	968,694	0	51,800	0	0	916,894
4	362 Station Equipment	10,486,322	51,127	408,896	0	0	10,128,553
6	364 Poles Towers and Fixtures	390,577	202,805	53,135	0	0	540,247
7	365 Overhead Conductors and Devices	101,813	1,789,216	53,080	0	0	1,837,949
8	366 Underground Conduit	2,736,468	76,979	191,035	0	0	2,622,412
9	367 Underground Conductors and Devices	4,716,494	145,303	342,057	0	0	4,519,740
10	368 Line Transformers	1,158,128	168,005	74,480	0	0	1,251,653
11	369 Services	694	511	1,205	0	0	0
12	370 Meters	1,382,420	38,080	48,951	0	0	1,371,549
15	373 Streetlight and Signal Systems	699,557	409,667	33,162	0	0	1,076,062
	383 Market Computer Software	287,664	38,174	10,118	0	0	315,720
	384 Transmission Communications/Fiber	134,114	0	4,507	0	0	129,607
16	Total Distribution Plant	24,649,542	2,919,867	1,272,426	0	0	26,296,983
17	5. GENERAL PLANT						
19	390 Structures and Improvements	227,287	2,430	96,886	0	0	132,831
20	391 Office Furniture and Equipment	946,472	57,026	82,508	0	0	920,990
21	392 Transportation Equipment	790,901	103,190	90,813	0	0	803,278
22	393 Stores Equipment	11,909	0	1,328	0	0	10,581
23	394 Tools, Shop and Garage Equipment	24,173	4,476	4,760	0	0	23,889
24	395 Laboratory Equipment	14,970	0	1,829	0	0	13,141
25	396 Power Operated Equipment	15,364	9,838	1,347	0	0	23,855
26	397 Communication Equipment	174,889	0	17,036	0	0	157,853
27	398 Miscellaneous Equipment	28,323	63,349	931	0	0	90,741
29	Total General Plant	2,234,288	240,309	297,438	0	0	2,177,159
30	Total Electric Plant in Service	26,883,830	3,160,176	1,569,864	0	0	28,474,142
33	107 Construction Work in Progress (671,6000)	135,609	84,289	0	0	(35,045)	184,853
34	Total Utility Plant Electric	27,019,439	3,244,465	1,569,864	0	(35,045)	28,658,995

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil		
			Quantity (c)	Cost (a)	Quantity (e)
1	On Hand Beginning of Year	0			
2	Received During Year	0			
3	TOTAL	0			
4	Used During Year (Note A)	0			
5					
6					
7					
8					
9					
10					
11	Sold or Transferred	0			
12	TOTAL DISPOSED OF	0			
13	BALANCE END OF YEAR	0			

Kinds of Fuel and Oil - continued

Line No.	Item (g)	Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22	Sold or Transferred				
23	TOTAL DISPOSED OF				
24	BALANCE END OF YEAR				

Note A - Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
	TOTAL	0
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14		
	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	Bond Repayments	1,260,000
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	1,260,000
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	To Town of Belmont General Revenue Fund	350,000
34		
35		
36		
37		
38		
39		
40		
	TOTAL	350,000

MUNICIPAL REVENUES (Account 482,444) (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Avg. Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
PURCHASED POWER (Account 555.140 and 555.145)						
Line No.	Acct. No.	Electric Schedule (from P. 38) (a)	K.W.H. (b)	Revenue Received (c)	Avg. Revenue Per KWH (cents) (0.0000) (d)	
5	442-2	Municipal: (Other than Street Lighting)				
6	Town B	Rate "B" Lighting	183,450	64,360	0.0000	
7	Town E	Rate "E" Lighting	1,437,012	287,406	0.2000	
8						
9						
10						
11						
12		TOTALS	1,620,462	351,766	0.2171	
13	444-1	Street Lighting	7,560,520	1,173,623	0.1552	
14						
15						
16						
17						
18		TOTALS	7,560,520	1,173,623	0.1552	
19		TOTALS	9,180,982	1,525,389	0.1661	
PURCHASED POWER (Account 555.140 and 555.145)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where & at What Voltage Received (b)	K.W.H (c)	\$ Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
29			TOTALS	0	0	
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
29						
30						
31						
32						
33						
34			TOTALS	0	0	

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						Jun 30 (e)	Dec 31 (f)
1	440-1	Rate A Residential	70,688,378	15,512,012	0.2194	10,466	10,508
2	440-15	Residential Low Income	1,710,352	229,900	0.1344	313	288
3	440-50	Resi Time of Use Pilot	1,093,000	221,027	0.2022	146	145
4	442-1	Rate B Commercial	17,030,095	3,684,098	0.2163	800	800
5	442-3	Rate E Power	23,136,878	4,231,907	0.1829	18	18
6	442-4	Rate F Comm. Heating	1,653,372	321,762	0.1946	12	12
7	442-5	Rate G Area Lighting	183,450	64,360	0.0000	0	0
8	444-1	Municipal B	1,437,012	287,406	0.2000	35	34
9	444-4	Municipal E	7,560,520	1,173,623	0.1552	12	12
10	444-3	Street Lighting	420,394	111,585	0.2654	1	1
Note: Rate G is billed by area light, not by kwh.							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			124,913,451	\$ 25,837,680	\$ 0.2068	11,803	11,818

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year
 2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources	NONE	0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures	NONE	0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water	NONE	0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures	NONE	0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power	NONE	0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures	NONE	0
5	543 Maintenance of reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel	NONE	0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures	NONE	0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power (P. 54-55)	13,283,843	2,088,074
27	556 System control and load dispatching		
28	557 Other expenses (Transmission)	3,795,319	166,016
29	Total other power supply expenses	17,079,162	2,254,090
30	Total power production expenses	17,079,162	2,254,090
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses	NONE	0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others		0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures	NONE	
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued		Amount	Increase or
Line	Account (a)	for Year (b)	(Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	552,908	43,247
4	581 Load dispatching (Operation Labor)	75,789	(4,229)
5	582 Station expenses	137,018	(3,157)
6	583 Overhead line expenses	545,950	8,055
7	584 Underground line expenses	308,132	40,984
8	585 Street lighting and signal system expenses	22,755	(28,094)
9	586 Meter expenses	203,702	32,861
10	587 Customer installations expenses	68,308	8,085
11	588 Miscellaneous distribution expenses	166,328	10,154
12	589 Rents	0	0
13	Total operation	2,080,890	107,906
14	Maintenance:		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	0	(2,733)
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	0	0
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	0	(2,733)
25	Total distribution expenses	2,080,890	105,173
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	32,896	1,250
30	903 Customer records and collection expenses	613,597	13,856
31	904 Uncollectible accounts	(27,464)	66,623
32	906 Conservation, DSM, Energy Efficiency	505,261	36,157
33	Total customer accounts expenses	1,124,290	117,886
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	43,049	27
39	916 Miscellaneous sales expenses	0	0
40	Total sales expenses	43,049	27
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	963,552	(7,325)
44	921 Office supplies and expenses	290,471	39,816
45	923 Outside services employed	371,925	109,455
46	924 Property insurance	145,673	(9,832)
47	925 Injuries and damages	130,446	5,489
48	926 Employee pensions and benefits	1,242,954	(510,341)
49	928 Regulatory commission expenses	0	0
50	929 Store Expense	0	0
51	930 Miscellaneous general expenses	51,739	17,924
54	Total operation	3,196,760	(354,814)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.			
2	Maintenance:			
3	932 Maintenance of general plant	27,079		(18,696)
	933 Transportation expenses	68,869		26,645
4	Total administrative and general expenses	3,292,708		(346,865)
5	Total Electric Operation & Maintenance Expenses	23,620,099		2,130,311
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	17,079,162	0	17,079,162
13	Total power production expenses	17,079,162		17,079,162
14	Transmission Expenses	0	0	0
15	Distribution Expenses	2,080,890	0	2,080,890
16	Customer Accounts Expenses	1,124,290	0	1,124,290
17	Sales Expenses	43,049	0	43,049
18	Administrative and General Expenses	3,196,760	95,948	3,292,708
19	Total Electric Operation and			
20	Maintenance Expenses	23,524,151	95,948	23,620,099
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			95.60%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.		\$	3,747,337
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			30

TAXES CHARGED DURING THE YEAR									
Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20		TOTALS							

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.

2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amount shown in columns (c) to (h). Show both the utility department and number of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts

3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.

4. The accounts to which the taxes charged were distributed should be the appropriate balance sheet plant account or subaccount.

5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.

6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column

Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	0	0	0	0

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	0			0
5	Commissions				0
6	Other (list according to major classes)	0			0
7	Water Heater Rentals	NONE			
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs	0			0
17	Materials				0
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	TOTAL COSTS AND EXPENSES	0	0	0	0
46	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).
 6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.
 7. Explain any amount entered in column (n) such as fuel or other adjustments.
 8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
	TOTALS:							37

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES	115k	8,881,741				60,766	\$0.0068	1
60 MINUTES	115k	3,331,908				161,468	\$0.0485	2
60 MINUTES	115k	2,274,869				115,242	\$0.0507	3
60 MINUTES	115k	996,447				57,061	\$0.0573	4
60 MINUTES	115k	6,832,827				331,408	\$0.0485	5
60 MINUTES	115k	1,424,026				(22,416)	(\$0.0157)	6
60 MINUTES	115k	19,551,400				1,150,600	\$0.0589	7
60 MINUTES	115k	1,477,968				98,524	\$0.0667	8
60 MINUTES	115k	3,155,012				297,114	\$0.0942	9
60 MINUTES	115k	18,868,700				687,009	\$0.0364	10
60 MINUTES	115k	3,859,256				383,031	\$0.0992	11
60 MINUTES	115k	29,200,000				1,698,985	\$0.0582	12
60 MINUTES	115k	30,126,724				3,584,978	\$0.1190	13
								14
								15
								16
		1,572,594				180,680	\$0.1149	17
								18
						434,844	N/A	19
								20
								21
						2,648,037	N/A	22
								23
								24
						3,490,293	N/A	25
						2,481	N/A	26
						302,546	N/A	27
						13,617	N/A	28
						(19,676)	N/A	29
						(57,827)	N/A	30
						1,480,396	N/A	31
								32
	TOTALS:	131,553,472	0	0	0	17,079,162		33

56 Annual Report of the Town of BELMONT

Year Ended December 31, 2022

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Non-utilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power shall be furnished in Part B, Details of Settlement for coordination, or other such arrangement, submit a Interchange Power. If settlement for any transaction copy of the annual summary of transactions and bill-also includes credit or debit amounts other than findings among the parties to the agreement. If the increment generation expenses, show such other amount of settlement reported in this schedule for any component amounts separately, in addition to that transaction does not represent all of the charges and or credit for increment generation expenses, and credits covered by the agreement, furnish in a footnote a brief explanation of the factors and principles used a description of the other debits and credits and state which such other component amounts were debited the amounts and accounts in which such other mined. If such settlement represents the net of all amounts are included for the year.

and credits under an interconnection, power pooling,

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Interchange Across State Lines (b)	Point of Interchange (c)	Voltage at Which Interchanged (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1								
2								
3								
4								
5								
12	TOTALS							0

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13			
14			
15			
16			
21	TOTAL		0

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line	Item (a)	SOURCES OF ENERGY	Kilowatt-hours (b)
1			
2	Generation:		
3		Steam	
4		Nuclear	
5		Hydro	
6		Other	
7		Total Generation	0
8	Purchases (P. 54-55)		131,553,472
9		(In (gross)	0
10	Interchanges	< Out (gross)	0
11		(Net (Kwh)	0
12		(Received	0
13	Transmission for/by others (wheeling)	< Delivered	0
14		(Net (Kwh)	0
15	TOTAL		131,553,472
16		DISPOSITION OF ENERGY	
17	Sales to ultimate consumers (including interdepartmental sales) (P. 38)		124,913,451
18	Sales for resale		0
19	Energy furnished without charge		
20	Energy used by the company (excluding station use):		
21		Electric department only	552,219
22	Energy losses		
23		Transmission & conversion losses 0.00%	
24		Distribution losses 4.63%	6,087,802
25		Unaccounted for losses	
26		Total energy losses	6,087,802
27	Energy losses as percent of total on line 15	4.63%	
28		TOTAL	131,553,472

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent. as to the nature of the emergency.
 3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)
 4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.
 5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.
 2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) or emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

Town of BELMONT Monthly Peak							Monthly Output
Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Reading Type (f)	(kwh) (See Instr. 4) (g)
29	January	24,916	Tuesday	11	19:00	60 min	12,859,410
30	February	22,673	Friday	14	19:00	60 min	10,741,721
31	March	20,419	Sunday	1	19:00	60 min	10,351,348
32	April	16,006	Thursday	7	20:00	60 min	8,722,337
33	May	27,299	Wednesday	22	18:00	60 min	9,777,253
34	June	26,341	Tuesday	26	18:00	60 min	10,429,333
35	July	33,887	Monday	20	19:00	60 min	14,352,249
36	August	34,229	Tuesday	8	18:00	60 min	13,958,234
37	September	20,646	Tuesday	12	19:00	60 min	9,567,436
38	October	16,603	Friday	24	19:00	60 min	9,201,023
39	November	20,156	Wednesday	21	19:00	60 min	9,919,321
40	December	21,737	Thursday	24	18:00	60 min	11,673,807
41						TOTAL	131,553,472

GENERATING STATIONS **Pages 58 through 66**

GENERATING STATION STATISTICS (Large Stations)
(Except Nuclear) Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

STEAM GENERATING STATIONS Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

HYDROELECTRIC GENERATING STATIONS Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

COMBUSTION ENGINE AND OTHER GENERATING STATIONS Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

GENERATING STATION STATISTICS (Small Stations) Page 66

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
TOTALS					0		0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the 4. Indicate in column (b) the functional character of each substation, designating name of lessor, date and period of lease and annual rent. For any respondent as of the end of the year. whether transmission or distribution and whether attended or unattended. substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

2. Substations which serve but one industrial or street railway customer. 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

3. Substations with capacities of less than 5000 kva, except those serving 6. Designate substations or major items of equipment leased from others, jointly customers with energy for resale, may be grouped according to function owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give the respondent. For any substation or equipment operated under lease, give

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Belmont #1 & Unit Station	Distribution -	13.8 kv	4.16 kv		21,000	2	0	0	0	0
2	450 Concord Avenue	Unattended									
3											
4											
5	Belmont #2	Distribution -	13.8 kv	4.16 kv		7,500	1	0	0	0	0
6	Oakley Road	Unattended									
7											
8											
9	Belmont #3	Distribution -	13.8 kv	4.16 kv		10,500	1	0	0	0	0
10	Hittinger Street	Unattended									
11											
12											
13	Blairpond Substation	Distribution -	115 kv	13.8 kv		120,000	2	0	0	0	0
14	Flanders Rd	Unattended									
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26		TOTALS				159,000	6	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	73.340		73.340
2	Added During Year	0.997		0.997
3	Retired During Year	0.940		0.940
4	Miles -- End of Year	73.397	0.00	73.397
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10		<u>A/C</u>	<u>60 cycles</u>	
11		1 phase 3 wire	120/240 volts	
12		3 phase 4 wire	120/208 volts	
13		3 phase 4 wire	277/480 volts	
14		3 phase 3 wire	240/480 volts	
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	0	12,394	1,598	72,897.5
17	Additions during year:				
18	Purchased	0	456	38	1,837.5
19	Installed	0	0	0	0.0
20	Associated with utility plant acquired				
21	Total Additions	0	456	38	1,837.5
22	Reductions during year:				
23	Retirements	0	197	29	1,487.5
24	Associated with utility plant sold				
25	Total Reductions	0	197	29	1,487.5
26	Number at end of year	0	12,653	1,607	73,247.5
27	In stock		835	1,607	73,247.5
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use (pg. 38 last line)		11,818	0	0.0
31	In company's use				
32	Number at end of year		12,653	1,607	73,247.5

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Town of Belmont - General		21.932	1C 13.8 kv	NONE	0
2			6.319	3C 13.8 kv		
3			16.232	1C 4.16 kv		
4			17.757	3C 4.16 kv		
5			94.640	1C 600V or less		
6			88.948	3C 600V or less		
7			2.537	1C Ground		
8			2.410	12C Control		
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
TOTALS			250.775			

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type								
			Incandescent		Mercury Vapor		Florescent & Quartz		LED	Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)		Municipal (i)	Other (j)
1	Belmont	2,378	0	0	0	0	0	0	2,378	0	0
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48	TOTALS	2,378	0	0	0	0	0	0	2,378	0	0

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No rate changes during 2022		

INDEX

	<u>Page</u>		
Appropriations of Surplus	21		
Appropriations Since Beginning of Year	5		
Bonds	6		
Cash Balances	14		
Changes in the Property	5		
Combustion Engine and Other Generating Stations	64-65		
Comparative Balance Sheet	10-11		
Conduit, Underground Cable and Submarine Cable	70		
Cost of Plant	8- 8B		
Customers in each City or Town	4		
Depreciation Fund Account	14		
Earned Surplus	12		
Electric Distribution Services, Meters, and Line Transformers	69		
Electric Energy Account	57		
Electric Operating Revenues	37		
Electric Operation and Maintenance Expenses	39-42		
General Information	3		
Generating Station Statistics	58-59		
Generating Statistics (Small Stations)	66		
Hydroelectric Generating Stations	62-63		
Income from Merchandising, Jobbing and Contract Work	51		
Income Statement	12		
Interchange Power	56		
Materials and Supplies	14		
Miscellaneous Credits to Surplus	21		
Miscellaneous Debits to Surplus	21		
Miscellaneous Nonoperating Income	21		
Monthly Peaks and Output	57		
Municipal Revenues	22		
Other Income Deductions	21		
Other Utility Operating Income	50		
Overhead Distribution Lines Operated	69		
Production Fuel and Oil Stocks	18		
Purchased Power	22		
Purchased Power Detailed (except Interchange)	54-55		
Rate Schedule Information	79		
Sales for Resale	22		
Sales for Resale Detailed	52-53		
Sales of Electricity to Ultimate Consumers	38		
Schedule of Estimates	4		
Signature Page	81		
Steam Generating Stations	60-61		
Streetlamps	71		
Substations	68		
Taxes Charged During Year	49		
Town Notes	7		
Transmission Line Statistics	67		
Utility Plant-Electric	15-17		
FOR GAS PLANTS ONLY:			
	<u>Page</u>		<u>Page</u>
Boilers	75	Purifiers	76
Gas Distribution Services, House Governors and Meters	78	Record of Sendout for the Year in MCF	72-73
Gas Generating Plant	74	Sales for Resale	48
Gas Operating Revenues	43	Sales of Gas to Ultimate Customers	44
Gas Operation & Maintenance Expenses	45-47	Sales of Residuals	48
Holder	76	Scrubbers, Condensers & Exhausters	75
Purchased Gas	48	Transmission and Distribution Mains	77
		Utility Plant - Gas	19-20

PAGES INTENTIONALLY OMITTED : 9, 13, 23 TO 36, 80

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Craig Spinale

..... Manager of Electric Light

Craig Spinale

David Beavers

David Beavers

Chair

Effective April 2022
Belmont Municipal
Light Board is an
elected body of 5
members

Travis Franck

Travis Franck

Stephen Klionsky

Stephen Klionsky

Michael Macrae

Michael Macrae

Andrew Machado

Andrew Machado

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... SS 20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace

.....