

# **The Commonwealth of Massachusetts**

## **Return**

**of the**

**Municipal Light Department of**

**the Town of Holden**

**to the**

**Department of Public Utilities**

**of Massachusetts**

**For the Year ended December 31,**

**2011**

Name of officer to whom correspondence should  
be addressed regarding this report:

Official title: Manager

James S. Robinson

Office address: One Holden Street  
Holden, MA 01520

*Goulet, Salvidio & Associates, P.C.*  
Certified Public Accountants

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James F. Goulet, CPA, MST  
Catherine A. Kuzmeskus, CPA

Michael A. Salvidio, CPA  
James R. Dube, CPA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners  
Holden Municipal Light Department  
Holden, Massachusetts 01520

We have compiled the balance sheet of Holden Municipal Light Department as of December 31, 2011 and the related statements of income and unappropriated retained earnings for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Massachusetts Department of Public Utilities.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Massachusetts Department of Public Utilities and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Massachusetts Department of Public Utilities and is not intended to be and should not be used by anyone other than this specified party.

Goulet, Salvidio & Associates P.C.

*Goulet, Salvidio & Associates, P.C.*

Worcester, Massachusetts  
April 25, 2012

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**GENERAL INFORMATION**

1. Name of town (or city) making report. Holden
  
2. If the town (or city) has acquired a plant,  
 Kind of plant, whether gas or electric. Electric  
 Owner from whom purchased, if so acquired.  
 Date of votes to acquire a plant in accordance with the provisions of  
 chapter 164 of the General Laws.  
 Record of votes: First vote: Yes, ; No,    Second vote: Yes, ; No,  
 Date when town (or city) began to sell gas and electricity, January 26, 1912
  
3. Name and address of manager of municipal lighting:  
  

James S. Robinson	98 Newell Road	Holden, MA 01520	Eff. 2/1/2010
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4. Name and address of mayor or selectmen:  
Selectmen/Light Commissioners:  

Robert P. Lavigne	129 Cannon Road	Jefferson, MA 01522	
Kenneth O'Brien	391 Salisbury Street	Holden, MA 01520	
Kenneth E. Lipka	41 Ottoson Way	Holden, MA 01520	
James M. Jumonville	36 Winthrop Lane	Holden, MA 01520	
Anthony M. Renzoni	256 Doyle Road	Holden, MA 01520	

Town Manager:  

Nancy T. Galkowski	70 Wyndhurst Drive	Holden, MA 01520	
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5. Name and address of town (or city) treasurer:  
  

Sharon Lowder	37 Brattle Street	Holden, MA 01520	
---------------	-------------------	------------------	--
  
6. Name and address of town (or city) clerk:  
  

Cheryl Jenkins	361 Main Street	Holden, MA 01520	
----------------	-----------------	------------------	--
  
7. Names and addresses of members of municipal light board:  

Robert P. Lavigne	129 Cannon Road	Jefferson, MA 01522	
Kenneth O'Brien	391 Salisbury Street	Holden, MA 01520	
Kenneth E. Lipka	41 Ottoson Way	Holden, MA 01520	
James M. Jumonville	36 Winthrop Lane	Holden, MA 01520	
Anthony M. Renzoni	256 Doyle Road	Holden, MA 01520	
  
8. Total valuation of estates in town (or city) according to last State valuation  
 (taxable) \$1,838,082,600
  
9. Tax rate for all purposes during the year:  
  

	Residential	\$16.53
	Open Space	\$16.53
Commercial/Industrial/Personal Property		\$16.53
  
10. Amount of manager's salary: \$102,504
  
11. Amount of manager's bond: \$25,000
  
12. Amount of salary paid to members of municipal light board (each): \$0

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
<b>INCOME FROM PRIVATE CONSUMERS:</b>		
1	From sales of gas	
2	From sales of electricity	13,310,000
3	<b>TOTAL</b>	13,310,000
4		
<b>EXPENSES</b>		
6	For operation, maintenance and repairs	12,250,000
7	For interest on bonds, notes or scrip	30,000
8	For depreciation fund ( 3 %                      23,968,699      as per page 9)	719,061
9	For sinking fund requirements	
10	For note payments	
11	For bond payments	260,000
12	For loss in preceding year	
13	<b>TOTAL</b>	13,259,061
14		
<b>COST:</b>		
16	Of gas to be used for municipal buildings	
17	Of gas to be used for street lights	
18	Of electricity to be used for municipal buildings	312,000
19	Of electricity to be used for street lights	98,000
20	Total of above items to be included in the tax levy	410,000
21		
22	New construction to be included in the tax levy	0
23	Total amounts to be included in the tax levy	410,000

**CUSTOMERS**

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		Holden	7,315
<b>TOTAL</b>	0	<b>TOTAL</b>	7,315

**APPROPRIATIONS SINCE BEGINNING OF YEAR**

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

**FOR CONSTRUCTION OR PURCHASE OF PLANT**

\*At meeting , to be paid from \*\*  
 \*At meeting , to be paid from \*\*

TOTAL 0

**FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY  
 TO BE USED BY THE CITY OR TOWN FOR:**

- |                        |         |
|------------------------|---------|
| 1. Street lights       | 98,000  |
| 2. Municipal buildings | 312,000 |
| 3.                     |         |

TOTAL 410,000

\* Date of meeting and whether regular or special      \*\* Here insert bonds, notes or tax levy

**CHANGES IN THE PROPERTY**

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

<b>In electric property:</b>	2011
Poles added to Plant	10
Poles replaced Plant	34
Primary wire replaced	4.70 miles
Secondary wire replaced	4.4 miles
Linear feet of URD wire installed	13,366
New house connections added	43
Commercial buldings added	4
Temporary connections in service	4
Meters Installed	49
Meters removed	3

**In gas property:** Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
<b>2/7/2005</b>	2/15/2005	2,620,000	265,000	2/15/2008	3.00%	Feb & Aug 2008	1,040,000
			265,000	2/15/2009	3.00%	Feb & Aug 2009	
			260,000	2/15/2010	3.00%	Feb & Aug 2010	
			260,000	2/15/2011	3.00%	Feb & Aug 2011	
			260,000	2/15/2012	3.13%	Feb & Aug 2012	
			260,000	2/15/2013	3.25%	Feb & Aug 2013	
			260,000	2/15/2014	3.20%	Feb & Aug 2014	
			260,000	2/15/2015	3.38%	Feb 2015	
TOTAL		2,620,000			TOTAL	1,040,000	

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

\* Date of meeting and whether regular or special

\*\* List original issues of bonds and notes including those that have been repaid





**TOTAL COST OF PLANT - ELECTRIC**

1. Report below the cost of utility plant in service according to prescribed accounts

2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.

3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.

4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

## TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)								
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)	
1	4. DISTRIBUTION PLANT							
2	360 Land and Land Rights	72,500					72,500	
3	361 Structures and Improvements	55,661	-				55,661	
4	362 Station Equipment	4,459,858	934,475				5,394,333	
5	363 Storage Battery Equipment	-	-				0	
6	364 Poles Towers and Fixtures	1,492,842	50,626	1,624			1,545,092	
7	365 Overhead Conductors and Devices	3,363,042	183,498				3,546,540	
8	366 Underground Conduit	2,630,306	5,003				2,635,309	
9	367 Underground Conductors and Devices	1,415,591	76,854				1,492,445	
10	368 Line Transformers	1,533,594	27,073	92,230			1,652,897	
11	369 Services	713,724	11,139				724,863	
12	370 Meters	992,602	39,052				1,031,654	
13	371 Installations on Customer's Premises	165,014	778				165,792	
14	372 Leased Prop on Customer's Premises	-	-				0	
15	373 Streetlight and Signal Systems	542,590	23,885				566,475	
16	Total Distribution Plant	17,437,325	1,352,383	93,854	0	0	18,883,561	
17	5. GENERAL PLANT							
18	389 Land and Land Rights	-					0	
19	390 Structures and Improvements	2,791,743	1,750				2,793,493	
20	391 Office Furniture and Equipment	753,160	13,396				766,556	
21	392 Transportation Equipment	1,140,849	-				1,140,849	
22	393 Stores Equipment	12,787	-				12,787	
23	394 Tools, Shop and Garage Equipment	297,424	11,054				308,478	
24	395 Laboratory Equipment	15,525	-				15,525	
25	396 Power Operated Equipment	-	-				0	
26	397 Communication Equipment	82,001	8,928				90,929	
27	398 Miscellaneous Equipment	28,515	506				29,021	
28	399 Other Tangible Property	-	-				0	
29	Total General Plant	5,122,004	35,634	0	0	0	5,157,638	
30	Total Electric Plant in Service	22,559,329	1,388,017	93,854	0	0	24,041,199	
31	Total Cost of Electric Plant.....							24,041,199
33	Less Cost of Land, Land Rights, Rights of Way.....							72,500
34	Total Cost upon which Depreciation is based .....							23,968,699
The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.								

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<b>COMPARATIVE BALANCE SHEET Assets and Other Debits</b>					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		<b>UTILITY PLANT</b>			
2	101	Utility Plant - Electric (P. 17)	8,989,368	9,702,783	713,415
3	101	Utility Plant - Gas (P. 20)			0
4	107	Construction Work in Progress	11,669	92,988	81,319
5		Total Utility Plant	9,001,037	9,795,771	794,734
6					
7					
8					
9					
10					
11		<b>FUND ACCOUNTS</b>			
12	125	Construction Funds	208,810	0	(208,810)
13	126	Depreciation Fund (P. 14)	1,957,730	1,554,593	(403,137)
14	128	Other Special Funds	2,998,503	3,024,955	26,452
15		Total Funds	5,165,043	4,579,548	(585,495)
16		<b>CURRENT AND ACCRUED ASSETS</b>			
17	131	Cash (P. 14)	1,194,266	623,711	(570,555)
18	132	Special Deposits	127,341	129,131	1,790
19	135	Working Funds			0
20	141	Notes Receivable			0
21	142	Customer Accounts Receivable	692,488	508,784	(183,704)
22	143	Other Accounts Receivable	152,478	49,011	(103,467)
23	146	Receivables from Municipality			0
24	151	Materials and Supplies (P. 14)	241,268	244,621	3,353
25					
26	165	Prepayments	166,106	253,447	87,341
27	174	Miscellaneous Current Assets	1,145,205	1,142,254	(2,951)
28		Total Current and Accrued Assets	3,719,152	2,950,959	(768,193)
29		<b>DEFERRED DEBITS</b>			
30	181	Unamortized Debt Discount			
31	182	Extraordinary Property Losses			
32	185	Other Deferred Debits	4,274	0	(4,274)
33		Total Deferred Debits	4,274	0	(4,274)
34					
35		Total Assets and Other Debits	17,889,506	17,326,278	(563,228)

<b>COMPARATIVE BALANCE SHEET Liabilities and Other Credits</b>					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		<b>APPROPRIATIONS</b>			
2	201	Appropriations for Construction	0		0
3		<b>SURPLUS</b>			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment			0
6	207	Appropriations for Construction Repayments			0
7	208	Unappropriated Earned Surplus (P. 12)	9,507,859	9,997,659	489,800
8		Total Surplus	9,507,859	9,997,659	489,800
9		<b>LONG TERM DEBT</b>			
10	221	Bonds (P. 6)	1,300,000	1,040,000	(260,000)
11	231	Notes Payable (P. 7)			0
12		Total Bonds and Notes	1,300,000	1,040,000	(260,000)
13		<b>CURRENT AND ACCRUED LIABILITIES</b>			
14	232	Accounts Payable	1,019,691	971,442	(48,249)
15	234	Payables to Municipality			0
16	235	Customers' Deposits	127,341	129,131	1,790
17	236	Taxes Accrued			0
18	237	Interest Accrued			0
19	242	Miscellaneous Current and Accrued Liabilities	143,878	163,044	19,166
20		Total Current and Accrued Liabilities	1,290,910	1,263,617	(27,293)
21		<b>DEFERRED CREDITS</b>			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction			0
24	253	Other Deferred Credits	968,251	530,015	(438,236)
25		Total Deferred Credits	968,251	530,015	(438,236)
26		<b>RESERVES</b>			
27	260	Reserves for Uncollectible Accounts	21,500	29,000	7,500
28	261	Property Insurance Reserve			0
29	262	Injuries and Damages Reserves			0
30	263	Pensions and Benefits Reserves	353,000	0	(353,000)
31	265	Miscellaneous Operating Reserves	2,612,816	2,630,817	18,001
32		Total Reserves	2,987,316	2,659,817	(327,499)
33		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
34	271	Contributions in Aid of Construction	1,835,170	1,835,170	0
35		Total Liabilities and Other Credits	17,889,506	17,326,278	(563,228)

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

<b>STATEMENT OF INCOME FOR THE YEAR</b>			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>OPERATING INCOME</b>		
2	400 Operating Revenues (P. 37 and 43)	13,397,893	321,044
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	12,114,962	(52,011)
5	402 Maintenance Expense	232,168	(61,966)
6	403 Depreciation Expense	674,602	19,625
7	407 Amortization of Property Losses		0
8			
9	408 Taxes (P. 49)		0
10	Total Operating Expenses	13,021,732	(94,352)
11	Operating Income	376,161	415,396
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	376,161	415,396
15	<b>OTHER INCOME</b>		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	27,859	3,532
17	419 Interest Income	31,281	(3,345)
18	421 Miscellaneous Nonoperating Income (P. 21)	327,118	100,056
19	Total Other Income	386,258	100,243
20	Total Income	762,419	515,639
21	<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
22	425 Miscellaneous Amortization		0
23	426 Other Income Deductions	66,072	51,643
24	Total Income Deductions	66,072	51,643
25	Income Before Interest Charges	696,347	463,996
26	<b>INTEREST CHARGES</b>		
27	427 Interest on Bonds and Notes	34,645	(10,069)
28	428 Amortization of Debt Discount and Expense		0
29	429 Amortization of Premium on Debt - Credit		0
30	431 Other Interest Expense	423	(189)
31	432 Interest: Charged to Construction - Credit		0
32	Total Interest Charges	35,068	(10,258)
33	<b>NET INCOME</b>	661,279	474,254
<b>EARNED SURPLUS</b>			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		9,608,852
35			
36			
37	433 Balance Transferred from Income		661,279
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	100,993	
40	436 Appropriations of Surplus (P. 21)	171,479	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	9,997,659	
43			
44	<b>TOTALS</b>	10,270,131	10,270,131

<b>CASH BALANCES AT END OF YEAR</b>					
Line No.	Items (a)	Amount (b)			
1	Operation Fund	623,711			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
	<b>TOTAL</b>	623,711			
<b>MATERIALS AND SUPPLIES (Accounts 151-159, 163)</b>					
<b>Summary per Balance Sheet</b>					
Line No.	Account (a)	Amount End of Year			
		Electric (b)	Gas (c)		
13	Fuel (Account 151 ) (See Schedule, Page 25)	244,621			
14	Fuel Stock Expenses (Account 152)				
15	Residuals (Account 153)				
16	Plant Materials and Operating Supplies (Account 154 (151))				
17	Merchandise (Account 155)				
18	Other Materials and Supplies (Account 156)				
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)				
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)				
21	Nuclear Byproduct Materials (Account 159)				
22	Stores Expense (Account 163)				
23	Total Per Balance Sheet			244,621	0
<b>DEPRECIATION FUND ACCOUNT (Account 126)</b>					
Line No.	(a)	Amount (b)			
24	<b>DEBITS</b>				
25	Balance of account at beginning of year	1,957,730			
26	Income during year from balance on deposit (interest)	21,930			
27	Amount transferred from income (depreciation)	675,718			
28	Amount from construction fund and misc adj				
29					
	<b>TOTAL</b>	2,655,378			
30	<b>CREDITS</b>				
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	840,785			
32	Amounts expended for renewals,viz:-				
33	Power Contract Settlement				
34	Principal Bond Payment	260,000			
35					
36					
37					
38					
39	Balance on hand at end of year	1,554,593			
40					
	<b>TOTAL</b>	2,655,378			





UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500					72,500
3	361 Structures and Improvements	0					0
4	362 Station Equipment	2,223,729	934,475	133,797			3,024,407
5	363 Storage Battery Equipment	0					0
6	364 Poles Towers and Fixtures	124,802	50,626	44,787			130,641
7	365 Overhead Conductors and Devices	317,324	183,498	100,890			399,932
8	366 Underground Conduit	1,472,825	5,003	78,906			1,398,922
9	367 Underground Conductors and Devices	837,244	76,854	42,470			871,628
10	368 Line Transformers	314,874	27,073	46,010			295,937
11	369 Services	184,736	11,139	21,413			174,462
12	370 Meters	495,175	39,052	29,776			504,451
13	371 Installations on Customer's Premises	82,282	778	4,950			78,110
14	372 Leased Prop on Customer's Premises	0					0
15	373 Streetlight and Signal Systems	266,971	23,885	16,277			274,579
16	Total Distribution Plant	6,392,461	1,352,383	519,276	0	0	7,225,569
17	5. GENERAL PLANT						
18	389 Land and Land Rights	0					0
19	390 Structures and Improvements	1,740,580	1,750	83,752			1,658,578
20	391 Office Furniture and Equipment	345,012	13,396	22,594			335,814
21	392 Transportation Equipment	344,490		35,894			308,596
22	393 Stores Equipment	5,980		384			5,596
23	394 Tools, Shop and Garage Equipment	146,488	11,054	8,921			148,621
24	395 Laboratory Equipment	1,598		466			1,132
25	396 Power Operated Equipment	0					0
26	397 Communication Equipment	8,677	8,928	2,460			15,145
27	398 Miscellaneous Equipment	4,081	506	855			3,732
28	399 Other Tangible Property	0					0
29	Total General Plant	2,596,907	35,634	155,326	0	0	2,477,214
30	Total Electric Plant in Service	8,989,368	1,388,017	674,602	0	0	9,702,783
31	104 Utility Plant Leased to Others	0					0
32	105 Property Held for Future Use	0					0
33	107 Construction Work in Progress	11,669	92,988		11,669		92,988
34	Total Utility Plant Electric	9,001,037	1,481,005	674,602	11,669	0	9,795,771

**PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)**

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				
Line No.	Item (g)	Total Cost (b)	Kinds of Fuel and Oil - continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

<b>MISCELLANEOUS NONOPERATING INCOME (Account 421)</b>		
Line No.	Item (a)	Amount (b)
1	Disaster Recovery Assistance	327,118
2		
3		
4		
5		
6	<b>TOTAL</b>	327,118
<b>OTHER INCOME DEDUCTIONS (Account 426)</b>		
Line No.	Item (a)	Amount (b)
7	Disaster Recovery Expenses	66,072
8		
9		
10		
11		
12		
13		
14	<b>TOTAL</b>	66,072
<b>MISCELLANEOUS CREDITS TO SURPLUS (Account 434)</b>		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	<b>TOTAL</b>	0
<b>MISCELLANEOUS DEBITS TO SURPLUS (Account 435)</b>		
Line No.	Item (a)	Amount (b)
24	2010 Audit Adjustment	100,993
25		
26		
27		
28		
29		
30		
31		
32	<b>TOTAL</b>	100,993
<b>APPROPRIATIONS OF SURPLUS (Account 436)</b>		
Line No.	Item (a)	Amount (b)
33		
34	Town of Holden - In lieu of taxes	171,479
35		
36		
37		
38		
39		
40	<b>TOTAL</b>	171,479

<p align="center"><b>MUNICIPAL REVENUES (Account 482,444)</b> (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)</p>						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		<b>TOTALS</b>				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	2,555,053	313,988	0.1229	
6						
7						
8						
9						
10						
11						
12		<b>TOTALS</b>	2,555,053	313,988	0.1229	
13	444-1	Street Lighting:	820,082	109,431	0.1334	
14						
15						
16						
17						
18		<b>TOTALS</b>	820,082	109,431	0.1334	
19		<b>TOTALS</b>	3,375,135	423,419	0.1255	
<p align="center"><b>PURCHASED POWER (Account 555)</b></p>						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			<b>TOTALS</b>	0	0	0
<p align="center"><b>SALES FOR RESALE (Account 447)</b></p>						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39			<b>TOTALS</b>	0	0	

**ELECTRIC OPERATING REVENUES (Account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.

3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Line No.	Account (a)	Operating Revenues			Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Previous Year (c)	Increase or (Decrease) from Preceding Year (d)	Amount for Year (e)	Increase or (Decrease) from Preceding Year (f)	Number for Year (g)	Increase or (Decrease) from Preceding Year (h)
1	<b>SALES OF ELECTRICITY</b>							
2	440 Residential Sales	8,647,023	7,849,110	797,913	62,218,215	2,227,803	6,737	31
3	442 Commercial and Industrial Sales							0
4	Small Commercial B Sales	1,505,770	1,763,732	(257,962)	10,627,133	(2,829,058)	573	(13)
5	Large Commercial C Sales	2,597,534	2,695,267	(97,733)	21,427,474	(261,180)	22	2
6	444 Municipal Sales	423,419	430,456	(7,037)	3,375,135	330,253	1	0
7	445 Other Sales to Public Authorities			0		0	0	0
8	446 Sales to Railroads and Railways			0		0		0
9	448 Interdepartmental Sales			0		0		0
10	449 Miscellaneous Sales	45,896	45,055	841	200,728	0	120	0
11	<b>Total Sales to Ultimate Consumers</b>	13,219,642	12,783,620	436,022	97,848,685	(532,182)	7,453	20
12	447 Sales for Resale		0	0	0	0	0	0
13	<b>Total Sales of Electricity*</b>	13,219,642	12,783,620	436,022	97,848,685	(532,182)	7,453	20
14	<b>OTHER OPERATING REVENUES</b>							
15	450 Forfeited Discounts			0				
16	451 Miscellaneous Service Revenues	52,068	54,257	(2,189)				
17	453 Sales of Water and Water Power			0				
18	454 Rent from Electric Property	18,162	140,991	(122,829)				
19	455 Interdepartmental Rents			0				
20	456 Other Electric Revenues	108,021	97,981	10,040				
21								
22								
23								
24								
25	Total Other Operating Revenues	178,251	293,229	(114,978)				
26	Total Electric Operating Revenue	13,397,893	13,076,849	321,044				

\* Includes revenues from application of fuel clauses \$ (342,311)

Total KWH to which applied 97,848,685

**SALES OF ELECTRICITY TO ULTIMATE CONSUMERS**

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	440.000	Residential	62,218,215	8,647,023	0.1390	6,749	6,761
2	442.100	Small Commercial	10,627,133	1,505,770	0.1417	570	566
4	442.000	General Service	21,427,474	2,597,534	0.1212	22	21
5	444.000	Municipal	2,555,053	313,988	0.1229	1	1
6	444.100	Street Lighting	820,082	109,431	0.1334	1	1
	449.000	Protective Lighting	200,728	45,896	0.2286	120	117
<b>TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)</b>			<b>97,848,685</b>	<b>13,219,642</b>	<b>0.1351</b>	<b>7,463</b>	<b>7,467</b>



<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>			
1. Enter in the space provided the operation and maintenance expenses for the year			
2. If the increases and decreases are not derived from previously reported figures, explain in footnote			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>POWER PRODUCTION EXPENSES</b>		
2	<b>STEAM POWER GENERATION</b>		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources		0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures		0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	<b>NUCLEAR POWER GENERATION</b>		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water		0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures		0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	<b>HYDRAULIC POWER GENERATION</b>		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power		0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued</b>			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>HYDRAULIC POWER GENERATION - Continued</b>		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures		0
5	543 Maintenance or reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	<b>OTHER POWER GENERATION</b>		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel		0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures		0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	<b>OTHER POWER SUPPLY EXPENSES</b>		
26	555 Purchased power	10,238,088	17,019
27	556 System control and load dispatching		
28	557 Other expenses	43,530	33,276
29	Total other power supply expenses	10,281,618	50,295
30	Total power production expenses	10,281,618	50,295
31	<b>TRANSMISSION EXPENSES</b>		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses		0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others		0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued</b>			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>DISTRIBUTION EXPENSES</b>		
2	Operation:		
3	580 Operation supervision and engineering		0
4	581 Load dispatching (Operation Labor)		0
5	582 Station expenses	154,913	19,539
6	583 Overhead line expenses	279	(590)
7	584 Underground line expenses	899	880
8	585 Street lighting and signal system expenses	22,551	(16,076)
9	586 Meter expenses	6,663	(1,960)
10	587 Customer installations expenses	1,202	(3,618)
11	588 Miscellaneous distribution expenses	166,630	(4,980)
12	589 Rents	0	(150)
13	Total operation	353,137	(6,955)
14	Maintenance:		
15	590 Maintenance supervision and engineering		0
16	591 Maintenance of structures		0
17	592 Maintenance of station equipment	21,684	(9,532)
18	593 Maintenance of overhead lines	133,292	(15,459)
19	594 Maintenance of underground lines	4,706	(1,120)
20	595 Maintenance of line transformers		0
21	596 Maintenance of street lighting and signal systems	1,614	600
22	597 Maintenance of meters	1,474	(873)
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	162,770	(26,384)
25	Total distribution expenses	515,907	(33,339)
26	<b>CUSTOMER ACCOUNTS EXPENSES</b>		
27	Operation:		
28	901 Supervision		0
29	902 Meter reading expenses	26,379	(2,600)
30	903 Customer records and collection expenses	252,713	4,704
31	904 Uncollectible accounts	43,041	(110,518)
32	905 Miscellaneous customer accounts expenses		0
33	Total customer accounts expenses	322,133	(108,414)
34	<b>SALES EXPENSES</b>		
35	Operation:		
36	911 Supervision		0
37	912 Demonstrating and selling expenses		0
38	913 Sales Expense	100,586	619
39	916 Miscellaneous sales expenses		0
40	Total sales expenses	100,586	619
41	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
42	Operation:		
43	920 Administrative and general salaries	270,080	11,485
44	921 Office supplies and expenses	111,614	8,362
45	922 Administrative expenses transferred - Cr		0
46	923 Outside services employed	65,713	8,551
47	924 Property insurance	37,125	1,504
48	925 Injuries and damages	16,433	(1,803)
49	926 Employee pensions and benefits	507,503	(24,868)
50	928 Regulatory commission expenses		0
51	929 Store Expense		0
52	930 Miscellaneous general expenses	49,020	9,213
53	931 Rents		0
54	Total operation	1,057,488	12,444

<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued</b>				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	<b>ADMINISTRATIVE AND GENERAL EXPENSES - Cont.</b>			
2	Maintenance:			
3	932 Maintenance of general plant	69,398	(35,582)	
4	Total administrative and general expenses	1,126,886	(23,138)	
5	Total Electric Operation and Maintenance Expenses	12,347,130	(113,977)	
<b>SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	<b>Power Production Expenses</b>			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	10,281,618	0	10,281,618
13	Total power production expenses	10,281,618		10,281,618
14	Transmission Expenses	0		0
15	Distribution Expenses	353,137	162,770	515,907
16	Customer Accounts Expenses	322,133		322,133
17	Sales Expenses	100,586		100,586
18	Administrative and General Expenses	1,057,488	69,398	1,126,886
19	Total Electric Operation and			
20	Maintenance Expenses	12,114,962	232,168	12,347,130
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			97.19%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.			1,202,408
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			24



OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

<b>INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)</b>					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	27,859			27,859
5	Commissions				0
6	Other (list according to major classes)				0
7					
8					
9					
10	Total Revenues	27,859	0	0	27,859
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16					
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	27,859	0	0	27,859

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.  
 2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G,

and place an "x" in column (c) if sale involves export across a state line.  
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).  
 4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw. or Kva. of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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38								
39								
40								
41								
42								

\* Winter period contract demand.



SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
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								34
								35
								36
								37
								38
								39
								40
								41
	TOTALS:	0	0.00	0.00		0.00		42

PURCHASED POWER (Account 555)  
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year

2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From MMWEC (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	New York Power Authority	FP	X	TOWN LINE		991		
2	Stonybrook Peaking	O		TOWN LINE		5436		
3	Stonybrook Intermediate	O		TOWN LINE		7776		
4	Nuclear Mix 1 (Seabrook)	O	X	TOWN LINE		49		
5	Nuclear Mix 1 (Millstone)	O	X	TOWN LINE		500		
6	Nuclear Project 3 (Millstone)	O	X	TOWN LINE		330		
7	Nuclear Project 4 (Seabrook)	O	X	TOWN LINE		1315		
8	Nuclear Project 5 (Seabrook)	O	X	TOWN LINE		131		
9	Project 6 (Seabrook)	O	X	TOWN LINE		3069		
10	Transmission Charges							
11	Hydro Quebec	O	X	TOWN LINE				
12	NEPCO Transmission							
13	Powdermill Hydro	O		TOWN LINE				
14	South Barre Hydro	O		TOWN LINE				
15	Webster Hydro	O		TOWN LINE				
16	ISO OATT	O		TOWN LINE				
17	System Power	DP						
18	Berkshire Wind Cooperative	O		TOWN LINE				
19								
20	NE Transmission							
21	VT Electric Transmission							
22	Misc Admin Costs							
23	June Valuation Refund							
24								
25								
26								
27								
28								
29								
30								
** Includes transmission and administrative charges.								

PURCHASED POWER (Account 555)  
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)				Total (o)	KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **			
60 MINUTES		5,384,685	35,702	26,493	76,480	138,675	\$0.0258	1
60 MINUTES		91,514	99,386	15,456	6,162	121,004	\$1.3222	2
60 MINUTES		3,391,326	284,567	230,056	7,688	522,311	\$0.1540	3
60 MINUTES		372,820	50,864	3,115	108	54,087	\$0.1451	4
60 MINUTES		4,102,931	396,870	22,831	1,866	421,567	\$0.1027	5
60 MINUTES		2,681,163	234,747	14,960	1,220	250,927	\$0.0936	6
60 MINUTES		9,564,914	907,332	79,728	2,779	989,839	\$0.1035	7
60 MINUTES		954,020	96,688	7,958	277	104,923	\$0.1100	8
60 MINUTES		22,317,870	2,621,057	186,275	6,485	2,813,817	\$0.1261	9
								10
60 MINUTES					42,010	42,010	N/A	11
					318,785	318,785	N/A	12
60 MINUTES		322,812		24,589	600	25,189	\$0.0780	13
60 MINUTES		690,830		52,620	600	53,220	\$0.0770	14
60 MINUTES		303,327		23,101	500	23,601	\$0.0778	15
60 MINUTES					1,111,110	1,111,110	N/A	16
		30,212,003		1,486,409	-	1,486,409	\$0.0492	17
60 MINUTES		1,628,569		0	415,718	415,718	\$0.2553	18
								19
					2,988	2,988		20
					1,245	1,245		21
					98,204	98,204		22
					(305,646)	(305,646)		23
								24
								25
								26
								27
								28
								29
								30
								31
TOTALS:		82,018,784	4,727,213	2,173,591	1,789,179	8,689,983		

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.  
 2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).  
 3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Interchange Across State Lines (b)	Point of Interchange (c)	Voltage at Which Interchanged (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1	NEPEX				107,710,530	85,630,130	22,080,400	1,591,635
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				107,710,530	85,630,130	22,080,400	1,591,635

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE	1,459,869
14		NEPOOL EXPENSE	131,766
15			
16			
17			
18			
19			
20			
21	TOTAL		1,591,635

**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line No.	Item (a)			Kilowatt-hours (b)
1	<b>SOURCES OF ENERGY</b>			
2	Generation			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total Generation			0
8	Purchases			82,018,784
9		( In (gross)	107,710,530	
10	Interchanges	< Out (gross)	85,630,130	
11		( Net (Kwh)		22,080,400
12		( Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		( Net (Kwh)		0
15	<b>TOTAL</b>			<b>104,099,184</b>
16	<b>DISPOSITION OF ENERGY</b>			
17	Sales to ultimate consumers (including interdepartmental sales)			97,848,685
18	Sales for resale			0
19	Energy furnished without charge			0
20	Energy used by the company (excluding station use):			262,590
21	Electric department only			
22	Energy losses			
23	Transmission and conversion losses	0.00%	0	
24	Distribution losses	5.75%	5,987,909	
25	Unaccounted for losses			
26	Total energy losses			5,987,909
27	Energy losses as percent of total on line	5.75%		
28	<b>TOTAL</b>			<b>104,099,184</b>

**MONTHLY PEAKS AND OUTPUT**

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.  
 2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.  
 3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)  
 4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.  
 5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

**Town of HOLDEN**

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	19,570	Monday	24	7:00 PM	60 min	10,003,449
30	February	18,928	Wednesday	2	6:00 PM	60 min	8,696,452
31	March	17,377	Thursday	2	7:00 PM	60 min	8,734,643
32	April	14,444	Wednesday	13	8:00 PM	60 min	7,529,004
33	May	16,450	Tuesday	31	9:00 PM	60 min	7,883,821
34	June	19,830	Wednesday	8	9:00 PM	60 min	8,431,540
35	July	22,162	Friday	22	2:00 PM	60 min	9,808,790
36	August	18,776	Monday	8	4:00 PM	60 min	9,351,600
37	September	16,506	Wednesday	14	8:00 PM	60 min	8,221,360
38	October	16,176	Thursday	27	7:00 PM	60 min	7,836,626
39	November	17,653	Wednesday	23	6:00 PM	60 min	8,233,998
40	December	18,704	Monday	19	7:00 PM	60 min	9,367,902
41						<b>TOTAL</b>	<b>104,099,184</b>

<b>GENERATING STATIONS</b>					<b>Pages 58 through 66</b>
<b>GENERATING STATION STATISTICS (Large Stations)</b> (Except Nuclear)					Pages 58-59
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
<b>STEAM GENERATING STATIONS</b>					Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
<b>HYDROELECTRIC GENERATING STATIONS</b>					Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
<b>COMBUSTION ENGINE AND OTHER GENERATING STATIONS</b>					Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
<b>GENERATING STATION STATISTICS (Small Stations)</b>					Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					

<b>TRANSMISSION LINE STATISTICS</b>								
Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
3								
4								
5								
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36								
37								
38								
39								
40								
41								
TOTALS							0	

\* where other than 60 cycle, 3 phase, so indicate.

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.  
 2. Substations which serve but one industrial or street railway customer should not be listed hereunder.  
 3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.  
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.  
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Chaffins Substation	distribution	69	13.8		50	2	0			
2											
3	Bullard St Substation	distribution	69	13.8		40	2	0			
4											
5											
6											
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23											
24											
25											
26			TOTALS			90	4	0			



## OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	136.00		136.00
2	Added During Year			0.00
3	Retired During Year			0.00
4	Miles -- End of Year	136.00	0.00	136.00
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10				
11				
12				
13				
14				
15				

## ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	7,266	8,212	1,627	52,229.0
17	Additions during year:				
18	Purchased				
19	Installed	49	49	5	337.0
20	Associated with utility plant acquired				
21	Total Additions	49	49	5	337.0
22	Reductions during year:				
23	Retirements			2	35.0
24	Associated with utility plant sold				
25	Total Reductions	0	0	2	35.0
26	Number at end of year	7,315	8,261	1,630	52,531.0
27	In stock		150	138	5,463.0
28	Locked meters on customers' premises		8,111	1,473	47,068.0
29	Inactive transformers on system			9	
30	In customers' use			10	
31	In company's use				
32	Number at end of year		8,261	1,630	52,531

\*

<b>CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)</b> Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.						
Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Joel Scott Dr		1.000			
2	Pinecroft Road		0.500			
3	Larkspur Rd		0.200			
4	Longmeadow Rd		0.500			
5						
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32						
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35						
36						
37	TOTALS	0	2.200		NONE	

**STREET LAMPS CONNECTED TO SYSTEM**

Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		Florescent & Quartz		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Holden	0	0	0	0	0	0	0	0	0
2	Town Streetlighting	1,597	0	0	0	0	0	0	1597	0
3	Protective Lighting	131	0	0	0	51	0	0	0	80
4										
5										
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49										
50										
51										
52	TOTALS	1728	0	0	0	51	0	0	1597	80

**RATE SCHEDULE INFORMATION**

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
1/1/2011	#110	Residential Service		172,000
1/1/2011	#111	Small Commercial		22,000
1/1/2011	#109	General Service		41,000
1/1/2011	#116	General Service Non-Firm		2,000
1/1/2011	#112	Municipal Pumping		0
1/1/2011	#113	Municipal Street Lighting Rate		0
1/1/2011	#115	Protective Lighting		0
1/1/2011	#114	Purchased Power Clause		0

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

*Nancy T. Galkowski*

Nancy T. Galkowski

Town Manager

*James S. Robinson*

James S. Robinson

Manager of Electric Light

*Robert P. Lavigne*

Robert P. Lavigne Chair

*Kenneth O'Brien*

Kenneth O'Brien Vice-Chair

Selectmen  
or  
Members  
of the  
Municipal  
Light  
Board

*Kenneth E. Lipka*

Kenneth E. Lipka

*James M. Jumonville*

James M. Jumonville

*Anthony M. Renzoni*

Anthony M. Renzoni

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

SS

20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or  
Justice of the Peace

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