

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Holden

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2012

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: Manager

Form AC-19

James S. Robinson

Office address: One Holden Street
Holden, MA 01520

Goulet, Salvidio & Associates, P.C.
Certified Public Accountants

James F. Goulet, CPA, MST
Catherine A. Kuzmeskus, CPA

Michael A. Salvidio, CPA
James R. Dube, CPA

INDEPENDENT ACCOUNTANTS' COMPILED REPORT

The Board of Commissioners
Holden Municipal Light Department
Holden, Massachusetts 01520

We have compiled the balance sheet of Holden Municipal Light Department as of December 31, 2012 and the related statements of income and unappropriated retained earnings for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Massachusetts Department of Public Utilities.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Massachusetts Department of Public Utilities and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Massachusetts Department of Public Utilities and is not intended to be and should not be used by anyone other than this specified party.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
March 21, 2013

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GENERAL INFORMATION

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1. Name of town (or city) making report.	Holden
2. If the town (or city) has acquired a plant, Kind of plant, whether gas or electric. Owner from whom purchased, if so acquired. Date of votes to acquire a plant in accordance with the provisions of chapter 164 of the General Laws. Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No, Date when town (or city) began to sell gas and electricity,	Electric January 26, 1912
3. Name and address of manager of municipal lighting:	
James S. Robinson 98 Newell Road	Holden, MA 01520
4. Name and address of mayor or selectmen: <u>Selectmen/Light Commissioners:</u> Anthony M. Renzoni 256 Doyle Road Mark S. Ferguson 244 Bailey Road James M. Jumonville 36 Winthrop Lane Robert P. Lavigne 129 Cannon Road Kenneth E. Lipka 41 Ottoson Way <u>Acting Town Manager: (became Town Manager 2/1/2013)</u> Jacquelyn M. Kelly 225 Hubbardston Road	Holden, MA 01520 Holden, MA 01520 Holden, MA 01520 Jefferson, MA 01522 Holden, MA 01520 Princeton, MA 01541
5. Name and address of town (or city) treasurer:	
Sharon A. Lowder 37 Brattle Street	Holden, MA 01520
6. Name and address of town (or city) clerk:	
Cheryl A. Jenkins 361 Main Street	Holden, MA 01520
7. Names and addresses of members of municipal light board: Anthony M. Renzoni 256 Doyle Road Mark S. Ferguson 244 Bailey Road James M. Jumonville 36 Winthrop Lane Robert P. Lavigne 129 Cannon Road Kenneth E. Lipka 41 Ottoson Way	Holden, MA 01520 Holden, MA 01520 Holden, MA 01520 Jefferson, MA 01522 Holden, MA 01520
8. Total valuation of estates in town (or city) according to last State valuation (taxable)	\$1,810,899,100
9. Tax rate for all purposes during the year:	
Residential	\$17.37
Open Space	\$17.37
Commercial/Industrial/Personal Property	\$17.37
10. Amount of manager's salary:	\$108,043
11. Amount of manager's bond:	\$25,000
12. Amount of salary paid to members of municipal light board (each):	\$0

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57
FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

			Amount
	INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas		
2	From sales of electricity		13,200,000
3		TOTAL	13,200,000
4			
5	EXPENSES		
6	For operation, maintenance and repairs		12,043,000
7	For interest on bonds, notes or scrip		23,000
8	For depreciation fund (3 %	24,429,179	as per page 9)
9	For sinking fund requirements		732,875
10	For note payments		
11	For bond payments		260,000
12	For loss in preceding year		
13		TOTAL	13,058,875
14			
15	COST:		
16	Of gas to be used for municipal buildings		
17	Of gas to be used for street lights		
18	Of electricity to be used for municipal buildings		330,000
19	Of electricity to be used for street lights		108,000
20	Total of above items to be included in the tax levy		438,000
21			
22	New construction to be included in the tax levy		0
23	Total amounts to be included in the tax levy		438,000

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		Holden	7,349
TOTAL	0	TOTAL	7,349

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At	meeting	, to be paid from **	
*At	meeting	, to be paid from **	
			TOTAL _____ 0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY**TO BE USED BY THE CITY OR TOWN FOR:**

1. Street lights	108,000
2. Municipal buildings	330,000
3.	
	TOTAL _____ 438,000

* Date of meeting and whether regular or special

** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: **2012**

Poles added to Plant	16
Poles replaced Plant	24
Primary wire replaced	7 miles
Secondary wire replaced	2 miles
Linear feet of URD wire installed	2,531
New house connections added	33
Commercial buldings added	5
Temporary connections in service	7
Meters Installed	38
Meters removed	4

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
2/7/2005	2/15/2005	2,620,000	260,000	Feb 15th	Variable	Feb & Aug	780,000
TOTAL		2,620,000				TOTAL	780,000

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
	TOTAL	0				TOTAL	NONE

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

		TOTAL COST OF PLANT - ELECTRIC					
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c) or (d) as appropriate.				effect of such amounts.	
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3 . Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative				4. Reclassifications or transfers within utility plant accounts should be shown in column (f).	
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500					72,500
3	361 Structures and Improvements	55,661					55,661
4	362 Station Equipment	5,303,433	43,491				5,346,924
5	363 Storage Battery Equipment	-					0
6	364 Poles Towers and Fixtures	1,541,844	38,836	(4,620)			1,576,060
7	365 Overhead Conductors and Devices	3,546,540	177,901				3,724,441
8	366 Underground Conduit	2,635,309	6,299				2,641,608
9	367 Underground Conductors and Devices	1,492,445	148,168				1,640,613
10	368 Line Transformers	1,559,337	34,321	(10,895)			1,582,763
11	369 Services	724,863	16,512				741,375
12	370 Meters	1,031,654	45,921				1,077,575
13	371 Installations on Customer's Premises	165,792	1,012				166,804
14	372 Leased Prop on Customer's Premises	-					0
15	373 Streetlight and Signal Systems	566,475	3,833				570,308
16	Total Distribution Plant	18,695,853	516,294	(15,515)	0	0	19,196,632
17	5. GENERAL PLANT						
18	389 Land and Land Rights	-					0
19	390 Structures and Improvements	2,793,493	-				2,793,493
20	391 Office Furniture and Equipment	766,556	6,786				773,342
21	392 Transportation Equipment	1,140,849	188,903	(67,984)			1,261,768
22	393 Stores Equipment	12,787					12,787
23	394 Tools, Shop and Garage Equipment	308,478	5,367				313,845
24	395 Laboratory Equipment	15,525					15,525
25	396 Power Operated Equipment	-					0
26	397 Communication Equipment	90,929	2,328				93,257
27	398 Miscellaneous Equipment	29,021	12,009				41,030
28	399 Other Tangible Property	-	-				0
29	Total General Plant	5,157,638	215,393	(67,984)	0	0	5,305,047
30	Total Electric Plant in Service	23,853,491	731,687	(83,499)	0	0	24,501,679
31					Total Cost of Electric Plant.....		24,501,679
33					Less Cost of Land, Land Rights, Rights of Way.....		72,500
34					Total Cost upon which Depreciation is based		24,429,179

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

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COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric (P. 17)	9,702,784	9,721,040	18,256
3	101	Utility Plant - Gas (P. 20)			0
4	107	Construction Work in Progress	92,987	121,743	28,756
5		Total Utility Plant	9,795,771	9,842,783	47,012
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Construction Funds	0	0	0
13	126	Depreciation Fund (P. 14)	1,554,593	1,420,291	(134,302)
14	128	Other Special Funds	3,024,955	3,048,817	23,862
15		Total Funds	4,579,548	4,469,108	(110,440)
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	623,711	1,204,630	580,919
18	132	Special Deposits	129,131	141,741	12,610
19	135	Working Funds			0
20	141	Notes Receivable			0
21	142	Customer Accounts Receivable	508,784	673,295	164,511
22	143	Other Accounts Receivable	49,011	137,814	88,803
23	146	Receivables from Municipality			0
24	151	Materials and Supplies (P. 14)	244,621	274,803	30,182
25					
26	165	Prepayments	253,447	221,445	(32,002)
27	174	Miscellaneous Current Assets	1,142,254	1,101,722	(40,532)
28		Total Current and Accrued Assets	2,950,959	3,755,450	804,491
29		DEFERRED DEBITS			
30	181	Unamortized Debt Discount			
31	182	Extraordinary Property Losses			
32	185	Other Deferred Debits	0	0	0
33		Total Deferred Debits	0	0	0
34					
35		Total Assets and Other Debits	17,326,278	18,067,341	741,063

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment			0
6	207	Appropriations for Construction Repayments			0
7	208	Unappropriated Earned Surplus (P. 12)	9,997,659	10,421,691	424,032
8		Total Surplus	9,997,659	10,421,691	424,032
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	1,040,000	780,000	(260,000)
11	231	Notes Payable (P. 7)			0
12		Total Bonds and Notes	1,040,000	780,000	(260,000)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	971,442	1,039,503	68,061
15	234	Payables to Municipality			0
16	235	Customers' Deposits	129,131	141,741	12,610
17	236	Taxes Accrued			0
18	237	Interest Accrued			0
19	242	Miscellaneous Current and Accrued Liabilities	163,044	151,754	(11,290)
20		Total Current and Accrued Liabilities	1,263,617	1,332,998	69,381
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction			0
24	253	Other Deferred Credits	530,015	976,221	446,206
25		Total Deferred Credits	530,015	976,221	446,206
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	29,000	28,000	(1,000)
28	261	Property Insurance Reserve			0
29	262	Injuries and Damages Reserves			0
30	263	Pensions and Benefits Reserves	0	0	0
31	265	Miscellaneous Operating Reserves	2,630,817	2,646,537	15,720
32		Total Reserves	2,659,817	2,674,537	14,720
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	1,835,170	1,881,894	46,724
35		Total Liabilities and Other Credits	17,326,278	18,067,341	741,063

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	12,631,404	(766,489)
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	11,171,417	(943,545)
5	402 Maintenance Expense	241,838	9,670
6	403 Depreciation Expense	713,430	38,828
7	407 Amortization of Property Losses		0
8			
9	408 Taxes (P. 49)		0
10	Total Operating Expenses	12,126,685	(895,047)
11	Operating Income	504,719	128,558
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	504,719	128,558
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	68,883	41,024
17	419 Interest Income	14,239	(17,042)
18	421 Miscellaneous Nonoperating Income (P. 21)	418	(326,700)
19	Total Other Income	83,540	(302,718)
20	Total Income	588,259	(174,160)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization		0
23	426 Other Income Deductions	8,442	(57,630)
24	Total Income Deductions	8,442	(57,630)
25	Income Before Interest Charges	579,817	(116,530)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	26,561	(8,084)
28	428 Amortization of Debt Discount and Expense		0
29	429 Amortization of Premium on Debt - Credit		0
30	431 Other Interest Expense	446	23
31	432 Interest: Charged to Construction - Credit		0
32	Total Interest Charges	27,007	(8,061)
33	NET INCOME	552,810	(108,469)
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		9,997,659
35			
36			
37	433 Balance Transferred from Income		552,810
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	128,778	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	10,421,691	
43			
44	TOTALS	10,550,469	10,550,469

CASH BALANCES AT END OF YEAR		
Line No.	Items (a)	Amount (b)
1	Operation Fund	1,204,630
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
	TOTAL	1,204,630

MATERIALS AND SUPPLIES (Accounts 151-159, 163)**Summary per Balance Sheet**

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))		
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	274,803	0

DEPRECIATION FUND ACCOUNT (Account 126)

Line No.	(a)	Amount (b)
24	DEBITS	
25	Balance of account at beginning of year	1,554,593
26	Income during year from balance on deposit (interest)	6,227
27	Amount transferred from income (depreciation)	714,516
28	Amount from construction fund and misc adj	
29		TOTAL 2,275,336
30	CREDITS	
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	595,045
32	Amounts expended for renewals,viz:-	
33	Power Contract Settlement	
34	Principal Bond Payment	260,000
35		
36		
37		
38		
39	Balance on hand at end of year	1,420,291
40		TOTAL 2,275,336

UTILITY PLANT - ELECTRIC							
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c).				effect of such amounts.	
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative				4. Reclassifications or transfers within utility plant accounts should be shown in column (f).	
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500					72,500
3	361 Structures and Improvements	0	0	0			0
4	362 Station Equipment	3,024,407	43,491	159,109		0	2,908,789
5	363 Storage Battery Equipment	0	0	0			0
6	364 Poles Towers and Fixtures	130,641	38,836	46,259		0	123,218
7	365 Overhead Conductors and Devices	399,932	177,901	106,392		0	471,441
8	366 Underground Conduit	1,398,922	6,299	79,056		0	1,326,165
9	367 Underground Conductors and Devices	871,628	148,168	44,772		0	975,024
10	368 Line Transformers	295,937	34,321	46,776		0	283,482
11	369 Services	174,462	16,512	21,744		0	169,230
12	370 Meters	504,451	45,921	30,948		0	519,424
13	371 Installations on Customer's Premises	78,110	1,012	4,980		0	74,142
14	372 Leased Prop on Customer's Premises	0	0	0		0	0
15	373 Streetlight and Signal Systems	274,579	3,833	16,992		0	261,420
16	Total Distribution Plant	7,225,569	516,294	557,028	0	0	7,184,835
17	5. GENERAL PLANT						
18	389 Land and Land Rights	0		0		0	0
19	390 Structures and Improvements	1,658,578	0	83,814		0	1,574,764
20	391 Office Furniture and Equipment	335,814	6,786	22,992		0	319,608
21	392 Transportation Equipment	308,596	188,903	35,892		0	461,607
22	393 Stores Equipment	5,596	0	384		0	5,212
23	394 Tools, Shop and Garage Equipment	148,621	5,367	9,252		0	144,736
24	395 Laboratory Equipment	1,132	0	468		0	664
25	396 Power Operated Equipment	0	0	0		0	0
26	397 Communication Equipment	15,145	2,328	2,724		0	14,749
27	398 Miscellaneous Equipment	3,732	12,009	876		0	14,865
28	399 Other Tangible Property	0	0	0		0	0
29	Total General Plant	2,477,214	215,393	156,402	0	0	2,536,205
30	Total Electric Plant in Service	9,702,783	731,687	713,430	0	0	9,721,040
31	104 Utility Plant Leased to Others	0					0
32	105 Property Held for Future Use	0					0
33	107 Construction Work in Progress	92,988	28,755				121,743
34	Total Utility Plant Electric	9,795,771	760,442	713,430	0	0	9,842,783

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				
			Kinds of Fuel and Oil - continued			
Line No.	Item (g)		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Unrealized Gains/Losses	418
2		
3		
4		
5		
6		
	TOTAL	418
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7	Disaster Recovery Expenses	8,442
8		
9		
10		
11		
12		
13		
14		
	TOTAL	8,442
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	Town of Holden - In lieu of taxes	128,778
34		
35		
36		
37		
38		
39		
40		
	TOTAL	128,778

MUNICIPAL REVENUES (Account 482,444)
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)

Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)
1					
2					
3					
4			TOTALS		
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)
5	444-2	Municipal: (Other Than Street Lighting)	2,754,259	308,987	0.1122
6					
7					
8					
9					
10					
11					
12			TOTALS	2,754,259	0.1122
13	444-1	Street Lighting:	820,082	107,684	0.1313
14					
15					
16					
17					
18			TOTALS	820,082	0.1313
19			TOTALS	3,574,341	416,671
					0.1166

PURCHASED POWER (Account 555)

Line No.	Names of Utilities from Which Electric Energy is Purchased (a)	Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20					
21					
22					
23					
24					
25					
26					
27					
28					
29			TOTALS	0	0
					0

SALES FOR RESALE (Account 447)

Line No.	Names of Utilities to Which Electric Energy is sold (a)	Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30					
31					
32					
33					
34					
35					
36					
37					
38					
39			TOTALS	0	0

<p>ELECTRIC OPERATING REVENUES (Account 400)</p> <p>1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.</p> <p>2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.</p> <p>3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.</p>							
Line No.	Account (a)	<i>Operating Revenues</i>		<i>Kilowatt-hours Sold</i>		<i>Average Number of Customers per Month</i>	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	8,117,105	(529,918)	61,826,642	(391,573)	6,803	66
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	1,472,905	(32,865)	11,370,977	743,844	573	0
5	Large Commercial C Sales	2,382,978	(214,556)	21,835,055	407,581	22	0
6	444 Municipal Sales	416,671	(6,748)	3,574,341	199,206	1	0
7	445 Other Sales to Public Authorities		0		0		0
8	446 Sales to Railroads and Railways		0		0		0
9	448 Interdepartmental Sales		0		0		0
10	449 Miscellaneous Sales	40,500	(5,396)	200,728	0	117	(3)
11	Total Sales to Ultimate Consumers	12,430,159	(789,483)	98,807,743	959,058	7,516	63
12	447 Sales for Resale		0	0	0	0	0
13	Total Sales of Electricity*	12,430,159	(789,483)	98,807,743	959,058	7,516	63
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts		0				
16	451 Miscellaneous Service Revenues	52,987	919				
17	453 Sales of Water and Water Power		0				
18	454 Rent from Electric Property	64,856	46,694				
19	455 Interdepartmental Rents		0				
20	456 Other Electric Revenues	83,402	(24,619)				
21							
22							
23							
24							
25	Total Other Operating Revenues	201,245	22,994				
26	Total Electric Operating Revenue	12,631,404	(766,489)				

* Includes revenues from application of fuel clauses \$ 244,312

Total KWH to which applied 98,807,743

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	440.000	Residential	61,826,642	8,117,105	0.1313	6,790	6,815
2	442.100	Small Commercial	11,370,977	1,472,905	0.1295	572	573
4	442.000	General Service	21,835,055	2,382,978	0.1091	21	23
5	444.000	Municipal	2,754,259	308,987	0.1122	1	1
6	444.100	Street Lighting	820,082	107,684	0.1313	1	1
7	449.000	Protective Lighting	200,728	40,500	0.2018	118	116
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)				98,807,743	12,430,159	0.1258	7,503
							7,529

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space proved the operation and maintenance expenses for the year
2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources		0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures		0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water		0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures		0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power		0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering	0	
4	542 Maintenance of structures	0	
5	543 Maintenance or reservoirs, dams and waterways	0	
6	544 Maintenance of electric plant	0	
7	545 Maintenance of miscellaneous hydraulic plant	0	
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering	0	
13	547 Fuel	0	
14	548 Generation Expenses	0	
15	549 Miscellaneous other power generation expense	0	
16	550 Rents	0	
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering	0	
20	552 Maintenance of Structures	0	
21	553 Maintenance of generating and electric plant	0	
22	554 Maintenance of miscellaneous other power generation plant	0	
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	9,450,536	(787,552)
27	556 System control and load dispatching	2,316	(41,214)
28	557 Other expenses	9,452,852	(828,766)
29	Total other power supply expenses	9,452,852	(828,766)
30	Total power production expenses		
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering	0	
34	561 Load dispatching	0	
35	562 Station expenses	0	
36	563 Overhead line expenses	0	
37	564 Underground line expenses	0	
38	565 Transmission of electricity by others	0	
39	566 Miscellaneous transmission expenses	0	
40	567 Rents	0	
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	0	
4	581 Load dispatching (Operation Labor)	0	
5	582 Station expenses	141,300	(13,613)
6	583 Overhead line expenses	1,057	778
7	584 Underground line expenses	0	(899)
8	585 Street lighting and signal system expenses	19,904	(2,647)
9	586 Meter expenses	7,511	848
10	587 Customer installations expenses	2,281	1,079
11	588 Miscellaneous distribution expenses	126,782	(39,848)
12	589 Rents	0	0
13	Total operation	298,835	(54,302)
14	Maintenance:		
15	590 Maintenance supervision and engineering	0	
16	591 Maintenance of structures	0	
17	592 Maintenance of station equipment	13,938	(7,747)
18	593 Maintenance of overhead lines	144,079	10,787
19	594 Maintenance of underground lines	5,034	328
20	595 Maintenance of line transformers	0	
21	596 Maintenance of street lighting and signal systems	1,623	9
22	597 Maintenance of meters	908	(565)
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	165,582	2,812
25	Total distribution expenses	464,417	(51,490)
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	
29	902 Meter reading expenses	28,743	2,363
30	903 Customer records and collection expenses	223,913	(28,800)
31	904 Uncollectible accounts	14,838	(28,203)
32	905 Miscellaneous customer accounts expenses	8,928	8,928
33	Total customer accounts expenses	276,422	(45,712)
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	
37	912 Demonstrating and selling expenses	0	
38	913 Sales Expense	96,573	(4,013)
39	916 Miscellaneous sales expenses	0	
40	Total sales expenses	96,573	(4,013)
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	265,168	(4,912)
44	921 Office supplies and expenses	84,832	(26,782)
45	922 Administrative expenses transferred - Cr	0	
46	923 Outside services employed	74,747	9,034
47	924 Property insurance	39,952	2,827
48	925 Injuries and damages	14,570	(1,863)
49	926 Employee pensions and benefits	539,435	31,932
50	928 Regulatory commission expenses	0	
51	929 Store Expense	0	
52	930 Miscellaneous general expenses	28,031	(20,989)
53	931 Rents	0	
54	Total operation	1,046,735	(10,753)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.		
2	Maintenance:		
3	932 Maintenance of general plant	76,256	6,858
4	Total administrative and general expenses	1,122,991	(3,895)
5	Total Electric Operation and Maintenance Expenses	11,413,255	(933,876)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	9,452,852	0	9,452,852
13	Total power production expenses	9,452,852		9,452,852
14	Transmission Expenses	0		0
15	Distribution Expenses	298,835	165,582	464,417
16	Customer Accounts Expenses	276,422		276,422
17	Sales Expenses	96,573		96,573
18	Administrative and General Expenses	1,046,735	76,256	1,122,991
19	Total Electric Operation and Maintenance Expenses	11,171,417	241,838	11,413,255

21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)	96.00%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.	1,177,256
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)	21

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column

Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3					
4					
5					
6					
7					
8					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	68,883			68,883
5	Commissions				0
6	Other (list according to major classes)				0
7					
8					
9					
10	Total Revenues	68,883	0	0	68,883
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major classes of cost)				
15					
16					
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	68,883	0	0	68,883

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.
2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G, and place and "x" in column (c) if sale involves export across a state line.
3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).
4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No. (q)
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
							1	
							2	
							3	
							4	
							5	
							6	
							7	
							8	
							9	
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							37	
							38	
							39	
							40	
							41	
	TOTALS:	0	0.00	0.00		0.00		42

**PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)**

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particularly concerning interchange power transactions during the year
2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilites, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.
3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000)	Line No. (p)
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		5,765,492	41,263	28,125	47,373	116,761	\$0.0203	1
60 MINUTES		80,626	99,653	13,999	4,455	118,107	\$1.4649	2
60 MINUTES		2,827,498	309,392	154,863	5,343	469,598	\$0.1661	3
60 MINUTES		365,114	43,949	2,976	36	46,961	\$0.1286	4
60 MINUTES		4,720,972	344,851	32,939	1,702	379,492	\$0.0804	5
60 MINUTES		3,085,039	212,098	21,591	1,112	234,801	\$0.0761	6
60 MINUTES		9,367,162	807,118	76,303	933	884,354	\$0.0944	7
60 MINUTES		934,296	85,497	7,673	93	93,263	\$0.0998	8
60 MINUTES		21,856,454	2,415,239	178,345	2,178	2,595,762	\$0.1188	9
								10
60 MINUTES					37,706	37,706	N/A	11
					329,389	329,389	N/A	12
60 MINUTES		166,644		1,269	500	1,769	\$0.0106	13
60 MINUTES		424,317		32,321	550	32,871	\$0.0775	14
60 MINUTES		129,815		9,888	450	10,338	\$0.0796	15
60 MINUTES		28,483,166		1,439,403	1,218,558	1,218,558	N/A	16
60 MINUTES		3,304,950			0	1,439,403	\$0.0505	17
					301,104	301,104	\$0.0911	18
								19
					2,675	2,675		20
					1,011	1,011		21
					95,390	95,390		22
					(292,577)	(292,577)		23
					2,316	2,316		24
					(29,009)	(29,009)		25
					(61,167)	(61,167)		26
								27
								28
								29
								30
								31
	TOTALS:	81,511,545	4,359,060	1,999,695	1,670,121	8,028,876		

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Non-utilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	NEPEX				107,662,200	84,431,030	23,231,170	1,423,976
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12				TOTALS	107,662,200	84,431,030	23,231,170	1,423,976

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSE	1,292,640
14		NEPOOL EXPENSE	131,336
15			
16			
17			
18			
19			
20			
21		TOTAL	1,423,976

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line No.	Item (a)	Kilowatt-hours (b)
1	SOURCES OF ENERGY	
2	Generation	
3	Steam	
4	Nuclear	
5	Hydro	
6	Other	
7	Total Generation	0
8	Purchases	
9		(In (gross) 107,662,200)
10	Interchanges	< Out (gross) 84,431,030
11		(Net (Kwh) 23,231,170)
12		(Received 0)
13	Transmission for/by others (wheeling)	< Delivered 0
14		(Net (Kwh) 0)
15	TOTAL	104,742,715
16	DISPOSITION OF ENERGY	
17	Sales to ultimate consumers (including interdepartmental sales)	98,807,743
18	Sales for resale	0
19	Energy furnished without charge	0
20	Energy used by the company (excluding station use):	279,974
21	Electric department only	
22	Energy losses	
23	Transmission and conversion losses 0.00%	0
24	Distribution losses 5.40%	5,654,998
25	Unaccounted for losses	
26	Total energy losses	5,654,998
27	Energy losses as percent of total on line 5.40%	
28		TOTAL 104,742,715

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of HOLDEN

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	18,843	Tuesday	3	7:00 PM	60 min	9,382,431
30	February	16,935	Wednesday	29	7:00 PM	60 min	8,278,174
31	March	16,818	Thursday	1	7:00 PM	60 min	8,091,743
32	April	13,969	Sunday	1	8:00 PM	60 min	7,372,600
33	May	16,594	Tuesday	29	9:00 PM	60 min	7,933,140
34	June	20,604	Thursday	21	7:00 PM	60 min	8,423,390
35	July	21,762	Wednesday	18	3:00 PM	60 min	9,944,317
36	August	19,708	Friday	3	3:00 PM	60 min	10,124,058
37	September	17,255	Wednesday	5	6:00 PM	60 min	8,355,529
38	October	15,535	Monday	29	2:00 PM	60 min	8,423,675
39	November	17,977	Wednesday	7	7:00 PM	60 min	8,717,471
40	December	19,361	Monday	17	7:00 PM	60 min	9,696,187
41						TOTAL	104,742,715

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations) (Except Nuclear)						Pages 58-59
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
3								
4								
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32								
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34								
35								
36								
37								
38								
39								
40								
41								
TOTALS							0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS											
1. Report below the information called for concerning substations of the respondent as of the end of the year.			4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.			name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Chaffins Substation	distribution	69	13.8		50	2	0			
2											
3	Bullard St Substation	distribution	69	13.8		40	2	0			
4											
5											
6											
7											
8											
9											
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16											
17											
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19											
20											
21											
22											
23											
24											
25											
26	TOTALS					90	4	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	136.00		136.00
2	Added During Year			0.00
3	Retired During Year			0.00
4	Miles -- End of Year	136.00	0.00	136.00
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	7,315	8,261	1,630	52,531
17	Additions during year				
18	Purchased	38	38	10	225
19	Installed				
20	Associated with utility plant acquired	38	38	10	225
21	Total Additions				
22	Reductions during year:				
23	Retirements	4	4	3	750
24	Associated with utility plant sold				
25	Total Reductions	4	4	3	750
26	Number at end of year	7,349	8,295	1,637	52,006
27	In stock		125	135	4,748
28	Locked meters on customers' premises		8,170	1,483	47,258
29	Inactive transformers on system			9	
30	In customers' use			10	
31	In company's use				
32	Number at end of year		8,295	1,637	52,006

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Joel Scott Dr			1.000		
2	Wagner Meadows			0.200		
3	Mayo Drive			0.500		
4						
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36						
37	TOTALS		0	1.700	NONE	

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		Fluorescent & Quartz		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Town Streetlighting	1,597	0	0	0	0	0	0	1597	0
2	Protective Lighting	131	0	0	0	51	0	0	0	80
3										
4										
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49										
50										
51										
52	TOTALS	1728	0	0	0	51	0	0	1597	80

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
1/1/2011	#110	Residential Service		
1/1/2011	#111	Small Commercial		
1/1/2011	#109	General Service		
1/1/2011	#116	General Service Non-Firm		
1/1/2011	#112	Municipal Pumping		
1/1/2011	#113	Municipal Street Lighting Rate		
1/1/2011	#115	Protective Lighting		
1/1/2011	#114	Purchased Power Clause		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Jacquelyn M. Kelly

Town Manager

James S. Robinson

Manager of Electric Light

Anthony M. Renzoni Chair

Mark S. Ferguson Vice-Chair

James M. Jumonville

Robert P. Navigne

Kenneth E. Lipka

Selectmen
or
Members
of the
Municipal
Light
BoardSIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWEORN TO

SS

20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them
subscribed according to their best knowledge and belief.Notary Public or
Justice of the Peace

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