

# The Commonwealth of Massachusetts

## Return

of the

Municipal Light Department of

the Town of Holden

to the

**Department of Public Utilities**

of Massachusetts

For the Year ended December 31,

**2013**

Name of officer to whom correspondence should  
be addressed regarding this report:

Official title: Manager

James S. Robinson

Office address: One Holden Street  
Holden, MA 01520

*Goulet, Salvidio & Associates, P.C.*  
*Certified Public Accountants*

---

James F. Goulet, CPA, MST  
Catherine A. Kuzmeskus, CPA

Michael A. Salvidio, CPA  
James R. Dube, CPA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners  
Holden Municipal Light Department  
Holden, Massachusetts 01520

We have compiled the balance sheet of Holden Municipal Light Department as of December 31, 2013 and 2012, and the related statements of income and unappropriated retained earnings for the year ended December 31, 2013 included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Massachusetts Department of Public Utilities.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Massachusetts Department of Public Utilities and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Massachusetts Department of Public Utilities and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

*Goulet, Salvidio & Associates, P.C.*

Worcester, Massachusetts  
March 29, 2014

## TABLE OF CONTENTS

	Page
General Information	3
Schedule of Estimates	4
Customers in each City or Town	4
Appropriations Since Beginning of Year	5
Changes in the Property	5
Bonds	6
Town Notes	7
Cost of Plant	8- 8B
Comparative Balance Sheet	10-11
Income Statement	12
Earned Surplus	12
Cash Balances	14
Materials and Supplies	14
Depreciation Fund Account	14
Utility Plant-Electric	15-17
Production Fuel and Oil Stocks	18
Miscellaneous Nonoperating Income	21
Other Income Deductions	21
Miscellaneous Credits to Surplus	21
Miscellaneous Debits to Surplus	21
Appropriations of Surplus	21
Municipal Revenues	22
Purchased Power	22
Sales for Resale	22
Electric Operating Revenues	37
Sales of Electricity to Ultimate Consumers	38
Electric Operation and Maintenance Expenses	39-42
Taxes Charged During Year	49
Other Utility Operating Income	50
Income from Merchandising, Jobbing and Contract Work	51
Sales for Resale	52-53
Purchased Power (except Interchange)	54-55
Interchange Power	56
Electric Energy Account	57
Monthly Peaks and Output	57
Generating Station Statistics	58-59
Steam Generating Stations	60-61
Hydroelectric Generating Stations	62-63
Combustion Engine and Other Generating Stations	64-65
Generating Statistics (Small Stations)	66
Transmission Line Statistics	67
Substations	68
Overhead Distribution Lines Operated	69
Electric Distribution Services, Meters, and Line Transformers	69
Conduit, Underground Cable and Submarine Cable	70
Streetlamps	71
Rate Schedule Information	79
Signature Page	81

FOR GAS PLANTS ONLY:		Page	Page
Utility Plant - Gas	19-20	Gas Generating Plant	74
Gas Operating Revenues	43	Boilers	75
Sales of Gas to Ultimate Customers	44	Scrubbers, Condensers & Exhausters	75
Gas Operation & Maintenance Expenses	45-47	Purifiers	76
Purchased Gas	48	Holder	76
Sales for Resale	48	Transmission and Distribution Mains	77
Sales of Residuals	48	Gas Distribution Services, House	
Record of Sendout for the Year in MCF	72-73	Governors and Meters	78

**GENERAL INFORMATION**

1. Name of town (or city) making report. Holden
  
2. If the town (or city) has acquired a plant,  
 Kind of plant, whether gas or electric. Electric  
 Owner from whom purchased, if so acquired.  
 Date of votes to acquire a plant in accordance with the provisions of  
 chapter 164 of the General Laws.  
 Record of votes: First vote: Yes, ; No,    Second vote: Yes, ; No,  
 Date when town (or city) began to sell gas and electricity, January 26, 1912
  
3. Name and address of manager of municipal lighting:  
  
 James S. Robinson      98 Newell Road                      Holden, MA 01520
  
4. Name and address of mayor or selectmen:  
Selectmen/Light Commissioners:  
 Anthony M. Renzoni      256 Doyle Road                      Holden, MA 01520  
 Mark S. Ferguson      244 Bailey Road                      Holden, MA 01520  
 Jeremy W. Kurtz      114 Homestead Road                      Holden, MA 01520  
 Robert P. Lavigne      129 Cannon Road                      Jefferson, MA 01522  
 Kenneth E. Lipka      41 Ottoson Way                      Holden, MA 01520  
Town Manager:  
 Jacquelyn M. Kelly      225 Hubbardston Road                      Princeton, MA 01541
  
5. Name and address of town (or city) treasurer:  
  
 Sharon A. Lowder      37 Brattle Street                      Holden, MA 01520
  
6. Name and address of town (or city) clerk:  
  
 Cheryl A. Jenkins      361 Main Street                      Holden, MA 01520
  
7. Names and addresses of members of municipal light board:  
 Anthony M. Renzoni      256 Doyle Road                      Holden, MA 01520  
 Mark S. Ferguson      244 Bailey Road                      Holden, MA 01520  
 Jeremy W. Kurtz      114 Homestead Road                      Holden, MA 01520  
 Robert P. Lavigne      129 Cannon Road                      Jefferson, MA 01522  
 Kenneth E. Lipka      41 Ottoson Way                      Holden, MA 01520
  
8. Total valuation of estates in town (or city) according to last State valuation  
 (taxable) \$1,856,042,600
  
9. Tax rate for all purposes during the year:  
  

Residential                      \$17.75  
 Open Space                      \$17.75  
 Commercial/Industrial/Personal Property                      \$17.75
  
10. Amount of manager's salary: \$113,812
  
11. Amount of manager's bond: \$25,000
  
12. Amount of salary paid to members of municipal light board (each): \$0

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
<b>INCOME FROM PRIVATE CONSUMERS:</b>		
1	From sales of gas	
2	From sales of electricity	13,315,000
3	<b>TOTAL</b>	13,315,000
4		
<b>EXPENSES</b>		
6	For operation, maintenance and repairs	12,285,000
7	For interest on bonds, notes or scrip	13,000
8	For depreciation fund ( 3 %                      25,087,948      as per page 9)	752,638
9	For sinking fund requirements	
10	For note payments	
11	For bond payments	260,000
12	For loss in preceding year	
13	<b>TOTAL</b>	13,310,638
14		
<b>COST:</b>		
16	Of gas to be used for municipal buildings	
17	Of gas to be used for street lights	
18	Of electricity to be used for municipal buildings	300,000
19	Of electricity to be used for street lights	108,000
20	Total of above items to be included in the tax levy	408,000
21		
22	New construction to be included in the tax levy	0
23	Total amounts to be included in the tax levy	408,000

**CUSTOMERS**

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		Holden	7,722
<b>TOTAL</b>	0	<b>TOTAL</b>	7,722

**APPROPRIATIONS SINCE BEGINNING OF YEAR**

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

**FOR CONSTRUCTION OR PURCHASE OF PLANT**

*At	meeting	, to be paid from **	
*At	meeting	, to be paid from **	
			TOTAL _____ 0

**FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY  
TO BE USED BY THE CITY OR TOWN FOR:**

1.	Street lights		108,000
2.	Municipal buildings		300,000
3.			
			TOTAL _____ 408,000

\* Date of meeting and whether regular or special                                 \*\* Here insert bonds, notes or tax levy

**CHANGES IN THE PROPERTY**

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

	<b>2013</b>
<b>In electric property:</b>	
Poles added to Plant	11
Poles replaced Plant	11
Primary wire replaced	1.25 miles
Secondary wire replaced	2.15 miles
Linear feet of URD wire installed	3,062
New house connections added	47
Commercial buldings added	8
Temporary connections in service	6
Meters Installed	257
Meters removed	0

**In gas property:**                                 Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
2/7/2005	2/15/2005	2,620,000	260,000	Feb 15th	Variable	Feb & Aug	520,000
	TOTAL	2,620,000				TOTAL	520,000

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

\* Date of meeting and whether regular or special

\*\* List original issues of bonds and notes including those that have been repaid





**TOTAL COST OF PLANT - ELECTRIC**

1. Report below the cost of utility plant in service according to prescribed accounts

2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.

3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.

4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0



TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500					72,500
3	361 Structures and Improvements	55,661					55,661
4	362 Station Equipment	5,346,924	10,066				5,356,990
5	363 Storage Battery Equipment	-					-
6	364 Poles Towers and Fixtures	1,576,060	54,702	(3,172)			1,627,590
7	365 Overhead Conductors and Devices	3,724,441	156,790				3,881,231
8	366 Underground Conduit	2,641,608	8,224				2,649,832
9	367 Underground Conductors and Devices	1,640,613	65,183				1,705,796
10	368 Line Transformers	1,582,763	32,345	(7,025)			1,608,083
11	369 Services	741,375	15,286				756,661
12	370 Meters	1,077,575	81,878				1,159,453
13	371 Installations on Customer's Premises	166,804	706				167,510
14	372 Leased Prop on Customer's Premises	-					-
15	373 Streetlight and Signal Systems	570,308	9,703				580,011
16	Total Distribution Plant	19,196,632	434,883	(10,197)	0	0	19,621,318
17	5. GENERAL PLANT						
18	389 Land and Land Rights	-					-
19	390 Structures and Improvements	2,793,493					2,793,493
20	391 Office Furniture and Equipment	773,342	2,347				775,689
21	392 Transportation Equipment	1,261,768	208,236				1,470,004
22	393 Stores Equipment	12,787					12,787
23	394 Tools, Shop and Garage Equipment	313,845	18,800				332,645
24	395 Laboratory Equipment	15,525					15,525
25	396 Power Operated Equipment	-					-
26	397 Communication Equipment	93,257	4,700				97,957
27	398 Miscellaneous Equipment	41,030					41,030
28	399 Other Tangible Property	-					-
29	Total General Plant	5,305,047	234,083	0	0	0	5,539,130
30	Total Electric Plant in Service	24,501,679	668,966	(10,197)	0	0	25,160,448
31							Total Cost of Electric Plant.....
32							25,160,448
33							Less Cost of Land, Land Rights, Rights of Way.....
34							72,500
							Total Cost upon which Depreciation is based .....
							25,087,948

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

PAGE 9 IS A BLANK PAGE

<b>COMPARATIVE BALANCE SHEET Assets and Other Debits</b>					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		<b>UTILITY PLANT</b>			
2	101	Utility Plant - Electric (P. 17)	9,721,040	9,657,117	(63,923)
3	101	Utility Plant - Gas (P. 20)			0
4	107	Construction Work in Progress	121,743	94,895	(26,848)
5		Total Utility Plant	9,842,783	9,752,012	(90,771)
6					
7					
8					
9					
10					
11		<b>FUND ACCOUNTS</b>			
12	125	Construction Funds	0	0	0
13	126	Depreciation Fund (P. 14)	1,420,291	1,345,191	(75,100)
14	128	Other Special Funds	3,048,817	3,464,858	416,041
15		Total Funds	4,469,108	4,810,049	340,941
16		<b>CURRENT AND ACCRUED ASSETS</b>			
17	131	Cash (P. 14)	1,204,630	1,147,078	(57,552)
18	132	Special Deposits	141,741	166,866	25,125
19	135	Working Funds			0
20	141	Notes Receivable			0
21	142	Customer Accounts Receivable	673,295	616,649	(56,646)
22	143	Other Accounts Receivable	137,814	124,012	(13,802)
23	146	Receivables from Municipality			0
24	151	Materials and Supplies (P. 14)	274,803	266,921	(7,882)
25					
26	165	Prepayments	221,445	180,681	(40,764)
27	174	Miscellaneous Current Assets	1,101,722	1,155,452	53,730
28		Total Current and Accrued Assets	3,755,450	3,657,659	(97,791)
29		<b>DEFERRED DEBITS</b>			
30	181	Unamortized Debt Discount			
31	182	Extraordinary Property Losses			
32	185	Other Deferred Debits	0	0	0
33		Total Deferred Debits	0	0	0
34					
35		Total Assets and Other Debits	18,067,341	18,219,720	152,379

<b>COMPARATIVE BALANCE SHEET Liabilities and Other Credits</b>					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		<b>APPROPRIATIONS</b>			
2	201	Appropriations for Construction	0		0
3		<b>SURPLUS</b>			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment			0
6	207	Appropriations for Construction Repayments			0
7	208	Unappropriated Earned Surplus (P. 12)	10,421,691	13,179,311	2,757,620
8		Total Surplus	10,421,691	13,179,311	2,757,620
9		<b>LONG TERM DEBT</b>			
10	221	Bonds (P. 6)	780,000	520,000	(260,000)
11	231	Notes Payable (P. 7)			0
12		Total Bonds and Notes	780,000	520,000	(260,000)
13		<b>CURRENT AND ACCRUED LIABILITIES</b>			
14	232	Accounts Payable	1,039,503	1,299,698	260,195
15	234	Payables to Municipality			0
16	235	Customers' Deposits	141,741	166,866	25,125
17	236	Taxes Accrued			0
18	237	Interest Accrued			0
19	242	Miscellaneous Current and Accrued Liabilities	151,754	169,201	17,447
20		Total Current and Accrued Liabilities	1,332,998	1,635,765	302,767
21		<b>DEFERRED CREDITS</b>			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction			0
24	253	Other Deferred Credits	976,221	199,094	(777,127)
25		Total Deferred Credits	976,221	199,094	(777,127)
26		<b>RESERVES</b>			
27	260	Reserves for Uncollectible Accounts	28,000	28,000	0
28	261	Property Insurance Reserve			0
29	262	Injuries and Damages Reserves			0
30	263	Pensions and Benefits Reserves	0	0	0
31	265	Miscellaneous Operating Reserves	2,646,537	2,657,550	11,013
32		Total Reserves	2,674,537	2,685,550	11,013
33		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
34	271	Contributions in Aid of Construction	1,881,894	0	(1,881,894)
35		Total Liabilities and Other Credits	18,067,341	18,219,720	152,379

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

<b>STATEMENT OF INCOME FOR THE YEAR</b>			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>OPERATING INCOME</b>		
2	400 Operating Revenues (P. 37 and 43)	14,299,310	1,667,906
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	12,395,200	1,223,783
5	402 Maintenance Expense	206,866	(34,972)
6	403 Depreciation Expense	732,889	19,459
7	407 Amortization of Property Losses		0
8			
9	408 Taxes (P. 49)		0
10	Total Operating Expenses	13,334,955	1,208,270
11	Operating Income	964,355	459,636
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	964,355	459,636
15	<b>OTHER INCOME</b>		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	103,358	34,475
17	419 Interest Income	13,669	(570)
18	421 Miscellaneous Nonoperating Income (P. 21)	3,037	2,619
19	Total Other Income	120,064	36,524
20	Total Income	1,084,419	496,160
21	<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
22	425 Miscellaneous Amortization		0
23	426 Other Income Deductions	1,414	(7,028)
24	Total Income Deductions	1,414	(7,028)
25	Income Before Interest Charges	1,083,005	503,188
26	<b>INTEREST CHARGES</b>		
27	427 Interest on Bonds and Notes	18,151	(8,410)
28	428 Amortization of Debt Discount and Expense		0
29	429 Amortization of Premium on Debt - Credit		0
30	431 Other Interest Expense	491	45
31	432 Interest: Charged to Construction - Credit		0
32	Total Interest Charges	18,642	(8,365)
33	<b>NET INCOME</b>	1,064,363	511,553
<b>EARNED SURPLUS</b>			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		10,421,691
35			
36			
37	433 Balance Transferred from Income		1,064,363
38	434 Miscellaneous Credits to Surplus (P. 21)		1,835,170
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	141,913	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	13,179,311	
43			
44	<b>TOTALS</b>	13,321,224	13,321,224

<b>CASH BALANCES AT END OF YEAR</b>					
Line No.	Items (a)	Amount (b)			
1	Operation Fund	1,147,078			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
	<b>TOTAL</b>	1,147,078			
<b>MATERIALS AND SUPPLIES (Accounts 151-159, 163)</b>					
<b>Summary per Balance Sheet</b>					
Line No.	Account (a)	Amount End of Year			
		Electric (b)	Gas (c)		
13	Fuel (Account 151 ) (See Schedule, Page 25)	266,921			
14	Fuel Stock Expenses (Account 152)				
15	Residuals (Account 153)				
16	Plant Materials and Operating Supplies (Account 154 (151))				
17	Merchandise (Account 155)				
18	Other Materials and Supplies (Account 156)				
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)				
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)				
21	Nuclear Byproduct Materials (Account 159)				
22	Stores Expense (Account 163)				
23	Total Per Balance Sheet			266,921	0
<b>DEPRECIATION FUND ACCOUNT (Account 126)</b>					
Line No.	(a)	Amount (b)			
24	<b>DEBITS</b>				
25	Balance of account at beginning of year	1,420,291			
26	Income during year from balance on deposit (interest)	11,461			
27	Amount transferred from income (depreciation)	732,888			
28	Amount from construction fund and misc adj				
29					
	<b>TOTAL</b>	2,164,640			
30	<b>CREDITS</b>				
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	559,449			
32	Amounts expended for renewals,viz:-				
33	Power Contract Settlement				
34	Principal Bond Payment	260,000			
35					
36					
37					
38					
39	Balance on hand at end of year	1,345,191			
40					
	<b>TOTAL</b>	2,164,640			





UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500					72,500
3	361 Structures and Improvements	-	0	0			0
4	362 Station Equipment	2,908,789	10,066	160,404		0	2,758,451
5	363 Storage Battery Equipment	-	0	0		0	0
6	364 Poles Towers and Fixtures	123,218	54,702	47,280		0	130,640
7	365 Overhead Conductors and Devices	471,441	156,790	111,732		0	516,499
8	366 Underground Conduit	1,326,165	8,224	79,248		0	1,255,141
9	367 Underground Conductors and Devices	975,024	65,183	49,224		0	990,983
10	368 Line Transformers	283,482	32,345	47,484		0	268,343
11	369 Services	169,230	15,286	22,236		0	162,280
12	370 Meters	519,424	81,878	32,328		0	568,974
13	371 Installations on Customer's Premises	74,142	706	5,004		0	69,844
14	372 Leased Prop on Customer's Premises	-	0	0		0	0
15	373 Streetlight and Signal Systems	261,420	9,703	17,112		0	254,011
16	Total Distribution Plant	7,184,835	434,883	572,052	0	0	7,047,666
17	5. GENERAL PLANT						
18	389 Land and Land Rights	-		0		0	0
19	390 Structures and Improvements	1,574,764	0	83,808		0	1,490,956
20	391 Office Furniture and Equipment	319,608	2,347	23,196		0	298,759
21	392 Transportation Equipment	461,607	208,236	39,528		0	630,315
22	393 Stores Equipment	5,212	0	384		0	4,828
23	394 Tools, Shop and Garage Equipment	144,736	18,800	9,420		0	154,116
24	395 Laboratory Equipment	664	0	469		0	195
25	396 Power Operated Equipment	-	0	0		0	0
26	397 Communication Equipment	14,749	4,700	2,796		0	16,653
27	398 Miscellaneous Equipment	14,865	0	1,236		0	13,629
28	399 Other Tangible Property	-	0	0		0	0
29	Total General Plant	2,536,205	234,083	160,837	0	0	2,609,451
30	Total Electric Plant in Service	9,721,040	668,966	732,889	0	0	9,657,117
31	104 Utility Plant Leased to Others	0					0
32	105 Property Held for Future Use	0					0
33	107 Construction Work in Progress	121,743	57,046		83,894		94,895
34	Total Utility Plant Electric	9,842,783	726,012	732,889	83,894	0	9,752,012

**PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)**

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				
Line No.	Item (g)		Kinds of Fuel and Oil - continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

<b>MISCELLANEOUS NONOPERATING INCOME (Account 421)</b>		
Line No.	Item (a)	Amount (b)
1	Unrealized Gains/Losses	3,037
2		
3		
4		
5		
6	<b>TOTAL</b>	<b>3,037</b>
<b>OTHER INCOME DEDUCTIONS (Account 426)</b>		
Line No.	Item (a)	Amount (b)
7	Disaster Recovery Expenses	1,414
8		
9		
10		
11		
12		
13		
14	<b>TOTAL</b>	<b>1,414</b>
<b>MISCELLANEOUS CREDITS TO SURPLUS (Account 434)</b>		
Line No.	Item (a)	Amount (b)
15	Contribution In Aid of Construction	1,835,170
16		
17		
18		
19		
20		
21		
22		
23	<b>TOTAL</b>	<b>1,835,170</b>
<b>MISCELLANEOUS DEBITS TO SURPLUS (Account 435)</b>		
Line No.	Item (a)	Amount (b)
24		
25		
26		
27		
28		
29		
30		
31		
32	<b>TOTAL</b>	<b>0</b>
<b>APPROPRIATIONS OF SURPLUS (Account 436)</b>		
Line No.	Item (a)	Amount (b)
33	Town of Holden - In lieu of taxes	141,913
34		
35		
36		
37		
38		
39		
40	<b>TOTAL</b>	<b>141,913</b>

<b>MUNICIPAL REVENUES (Account 482,444)</b> (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		<b>TOTALS</b>				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	2,798,059	319,065	0.1140	
6						
7						
8						
9						
10						
11						
12		<b>TOTALS</b>	2,798,059	319,065	0.1140	
13	444-1	Street Lighting:	824,862	108,425	0.1314	
14						
15						
16						
17						
18		<b>TOTALS</b>	824,862	108,425	0.1314	
19		<b>TOTALS</b>	3,622,921	427,490	0.1180	
<b>PURCHASED POWER (Account 555)</b>						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			<b>TOTALS</b>	0	0	0
<b>SALES FOR RESALE (Account 447)</b>						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39			<b>TOTALS</b>	0	0	

**ELECTRIC OPERATING REVENUES (Account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	<b>SALES OF ELECTRICITY</b>						
2	440 Residential Sales	9,002,855	885,750	64,384,888	2,558,246	6,855	52
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	1,876,748	403,843	12,188,701	817,724	624	51
5	Large Commercial C Sales	2,782,574	399,596	23,175,767	1,340,712	23	1
6	444 Municipal Sales	427,490	10,819	3,622,921	48,580	1	0
7	445 Other Sales to Public Authorities		0		0		0
8	446 Sales to Railroads and Railways		0		0		0
9	448 Interdepartmental Sales		0		0		0
10	449 Miscellaneous Sales	38,694	(1,806)	195,518	(5,210)	113	(4)
11	<b>Total Sales to Ultimate Consumers</b>	14,128,361	1,698,202	103,567,795	4,765,262	7,616	100
12	447 Sales for Resale		0	0	0	0	0
13	<b>Total Sales of Electricity*</b>	14,128,361	1,698,202	103,567,795	4,760,052	7,616	100
14	<b>OTHER OPERATING REVENUES</b>						
15	450 Forfeited Discounts		0				
16	451 Miscellaneous Service Revenues	40,780	(12,207)				
17	453 Sales of Water and Water Power		0				
18	454 Rent from Electric Property	20,695	(44,161)				
19	455 Interdepartmental Rents		0				
20	456 Other Electric Revenues	109,474	26,072				
21							
22							
23							
24							
25	Total Other Operating Revenues	170,949	(30,296)				
26	Total Electric Operating Revenue	14,299,310	1,667,906				

\* Includes revenues from application of fuel clauses \$ 144,920

Total KWH to which applied 103,567,795

**SALES OF ELECTRICITY TO ULTIMATE CONSUMERS**

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	440.000	Residential	64,384,888	9,002,855	0.1398	6,849	6,923
2	442.100	Small Commercial	12,188,701	1,876,748	0.1540	567	728
4	442.000	General Service	23,175,767	2,782,574	0.1201	23	23
5	444.000	Municipal	2,798,059	319,065	0.1140	1	1
6	444.100	Street Lighting	824,862	108,425	0.1314	1	1
7	449.000	Protective Lighting	195,518	38,694	0.1979	113	113
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			103,567,795	14,128,361	0.1364	7,554	7,789



<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>			
1. Enter in the space provided the operation and maintenance expenses for the year			
2. If the increases and decreases are not derived from previously reported figures, explain in footnote			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>POWER PRODUCTION EXPENSES</b>		
2	<b>STEAM POWER GENERATION</b>		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources		0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures		0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	<b>NUCLEAR POWER GENERATION</b>		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water		0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures		0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	<b>HYDRAULIC POWER GENERATION</b>		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power		0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued</b>			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>HYDRAULIC POWER GENERATION - Continued</b>		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures		0
5	543 Maintenance or reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	<b>OTHER POWER GENERATION</b>		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel		0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures		0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	<b>OTHER POWER SUPPLY EXPENSES</b>		
26	555 Purchased power	10,374,823	924,287
27	556 System control and load dispatching		
28	557 Other expenses	26,533	24,217
29	Total other power supply expenses	10,401,356	948,504
30	Total power production expenses	10,401,356	948,504
31	<b>TRANSMISSION EXPENSES</b>		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses		0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others		0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued</b>			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	<b>DISTRIBUTION EXPENSES</b>		
2	Operation:		
3	580 Operation supervision and engineering		0
4	581 Load dispatching (Operation Labor)		0
5	582 Station expenses	157,964	16,664
6	583 Overhead line expenses	1,108	51
7	584 Underground line expenses	3,979	3,979
8	585 Street lighting and signal system expenses	21,809	1,905
9	586 Meter expenses	8,904	1,393
10	587 Customer installations expenses	1,178	(1,103)
11	588 Miscellaneous distribution expenses	244,326	117,544
12	589 Rents	0	0
13	Total operation	439,268	140,433
14	Maintenance:		
15	590 Maintenance supervision and engineering		0
16	591 Maintenance of structures		0
17	592 Maintenance of station equipment	20,560	6,622
18	593 Maintenance of overhead lines	113,251	(30,828)
19	594 Maintenance of underground lines	9,909	4,875
20	595 Maintenance of line transformers		0
21	596 Maintenance of street lighting and signal systems	0	(1,623)
22	597 Maintenance of meters	1,615	707
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	145,335	(20,247)
25	Total distribution expenses	584,603	120,186
26	<b>CUSTOMER ACCOUNTS EXPENSES</b>		
27	Operation:		
28	901 Supervision		0
29	902 Meter reading expenses	26,300	(2,443)
30	903 Customer records and collection expenses	255,729	31,816
31	904 Uncollectible accounts	8,603	(6,235)
32	905 Miscellaneous customer accounts expenses	8,928	0
33	Total customer accounts expenses	299,560	23,138
34	<b>SALES EXPENSES</b>		
35	Operation:		
36	911 Supervision		0
37	912 Demonstrating and selling expenses		0
38	913 Sales Expense	112,253	15,680
39	916 Miscellaneous sales expenses		0
40	Total sales expenses	112,253	15,680
41	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
42	Operation:		
43	920 Administrative and general salaries	270,198	5,030
44	921 Office supplies and expenses	96,815	11,985
45	922 Administrative expenses transferred - Cr		0
46	923 Outside services employed	93,779	19,032
47	924 Property insurance	42,972	3,020
48	925 Injuries and damages	20,627	6,057
49	926 Employee pensions and benefits	568,367	28,932
50	928 Regulatory commission expenses		0
51	929 Store Expense		0
52	930 Miscellaneous general expenses	50,005	21,974
53	931 Rents		0
54	Total operation	1,142,763	96,030

<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued</b>				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	<b>ADMINISTRATIVE AND GENERAL EXPENSES - Cont.</b>			
2	Maintenance:			
3	932 Maintenance of general plant	61,531	(14,725)	
4	Total administrative and general expenses	1,204,294	81,305	
5	Total Electric Operation and Maintenance Expenses	12,602,066	1,188,813	
<b>SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	<b>Power Production Expenses</b>			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	10,401,356	0	10,401,356
13	Total power production expenses	10,401,356		10,401,356
14	Transmission Expenses	0		0
15	Distribution Expenses	439,268	145,335	584,603
16	Customer Accounts Expenses	299,560		299,560
17	Sales Expenses	112,253		112,253
18	Administrative and General Expenses	1,142,763	61,531	1,204,294
19	Total Electric Operation and			
20	Maintenance Expenses	12,395,200	206,866	12,602,066
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			93.26%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.			1,225,353
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			21



OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

<b>INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)</b>					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	103,358			103,358
5	Commissions				0
6	Other (list according to major classes)				0
7					
8					
9					
10	Total Revenues	103,358	0	0	103,358
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16					
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	103,358	0	0	103,358

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.  
 2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G,

and place and "x" in column (c) if sale involves export across a state line.  
 3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).  
 4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to: (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								

\* Winter period contract demand.



SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
	TOTALS:	0	0.00	0.00		0.00		42

PURCHASED POWER (Account 555)  
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year

2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From MMWEC: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	New York Power Authority	FP	X	TOWN LINE		1034		
2	Stonybrook Peaking	O		TOWN LINE		5436		
3	Stonybrook Intermediate	O		TOWN LINE		7776		
4	Nuclear Mix 1 (Seabrook)	O	X	TOWN LINE		49		
5	Nuclear Mix 1 (Millstone)	O	X	TOWN LINE		500		
6	Nuclear Project 3 (Millstone)	O	X	TOWN LINE		330		
7	Nuclear Project 4 (Seabrook)	O	X	TOWN LINE		1315		
8	Nuclear Project 5 (Seabrook)	O	X	TOWN LINE		131		
9	Project 6 (Seabrook)	O	X	TOWN LINE		3069		
10	Transmission Charges							
11	Hydro Quebec	O	X	TOWN LINE				
12	NEPCO Transmission							
13	Powdermill Hydro	O	X	TOWN LINE				
14	Barre Combined Hydro	O	X	TOWN LINE				
15	New Barre Hydro	O	X	TOWN LINE				
16	South Barre Hydro	O	X	TOWN LINE				
17	Webster Hydro	O	X	TOWN LINE				
18	ISO OATT	O		TOWN LINE				
19	System Power	DP						
20	Berkshire Wind Power	O		TOWN LINE				
21	NE Transmission							
22	VT Electric Transmission							
23	Member Services							
24	June Valuation Refund							
25	National Grid							
26	Power Refunds							
27	Miscellaneous Credits							
28								
29								
30								
31								
** Includes transmission and administrative charges.								

PURCHASED POWER (Account 555)  
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		5,712,652	46,285	27,742	110,228	184,255	\$0.0323	1
60 MINUTES		74,212	98,760	12,188	3,908	114,856	\$1.5477	2
60 MINUTES		2,552,619	287,075	249,078	5,179	541,332	\$0.2121	3
60 MINUTES		487,156	35,253	3,995	34	39,282	\$0.0806	4
60 MINUTES		4,180,351	290,121	30,177	3,243	323,541	\$0.0774	5
60 MINUTES		2,731,754	206,599	19,795	2,119	228,513	\$0.0837	6
60 MINUTES		12,498,277	808,237	102,285	861	911,383	\$0.0729	7
60 MINUTES		1,246,598	83,512	10,215	86	93,813	\$0.0753	8
60 MINUTES		29,162,390	2,431,796	239,479	2,009	2,673,284	\$0.0917	9
								10
60 MINUTES					36,906	36,906	N/A	11
					346,364	346,364	N/A	12
60 MINUTES		215,212		15,993	450	16,443	\$0.0764	13
60 MINUTES		233,530		17,788	200	17,988	\$0.0770	14
		102,837		6,983	350	7,333	\$0.0713	15
		150,449		11,459	350	11,809	N/A	16
60 MINUTES		157,860		11,674	350	12,024	\$0.0762	17
60 MINUTES					1,484,484	1,484,484	N/A	18
		27,782,400		1,430,019	0	1,430,019	\$0.0515	19
60 MINUTES		3,586,945		0	336,825	336,825	\$0.0939	20
					2,281	2,281		21
					1,206	1,206		22
					115,255	115,255		23
					(243,165)	(243,165)		24
					2,355	2,355		25
					(34,883)	(34,883)		26
					(13,160)	(13,160)		27
								28
								29
								30
								31
	TOTALS:	90,875,242	4,287,638	2,188,870	2,163,835	8,640,343		

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.  
 2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).  
 3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	NEPEX				112,380,300	93,389,430	18,990,870	1,761,013
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				112,380,300	93,389,430	18,990,870	1,761,013

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSE	1,603,662
14		NEPOOL EXPENSE	157,351
15			
16			
17			
18			
19			
20			
21	TOTAL		1,761,013

<b>ELECTRIC ENERGY ACCOUNT</b>				
Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.				
Line No.	Item (a)			Kilowatt-hours (b)
1	<b>SOURCES OF ENERGY</b>			
2	Generation			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total Generation			0
8	Purchases			90,875,242
9		( In (gross)	112,380,300	
10	Interchanges	< Out (gross)	93,389,430	
11		( Net (Kwh)		18,990,870
12		( Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		( Net (Kwh)		0
15	<b>TOTAL</b>			<b>109,866,112</b>
16	<b>DISPOSITION OF ENERGY</b>			
17	Sales to ultimate consumers (including interdepartmental sales)			103,567,795
18	Sales for resale			0
19	Energy furnished without charge			0
20	Energy used by the company (excluding station use):			407,039
21	Electric department only			
22	Energy losses			
23	Transmission and conversion losses	0.00%	0	
24	Distribution losses	5.36%	5,891,278	
25	Unaccounted for losses			
26	Total energy losses			5,891,278
27	Energy losses as percent of total on line	5.36%		
28		<b>TOTAL</b>		<b>109,866,112</b>

**MONTHLY PEAKS AND OUTPUT**

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

<b>Town of HOLDEN</b>								
Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)	
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)		
29	January	19,237	Thu	3	19:00	60 min	9,814,909	
30	February	18,617	Fri	8	19:00	60 min	8,959,893	
31	March	17,666	Thu	7	19:00	60 min	9,138,584	
32	April	16,006	Tue	2	20:00	60 min	7,740,205	
33	May	18,498	Sat	31	17:00	60 min	7,989,110	
34	June	21,280	Mon	24	17:00	60 min	9,086,418	
35	July	23,763	Thu	18	16:00	60 min	11,350,059	
36	August	18,896	Wed	28	20:00	60 min	9,243,419	
37	September	21,562	Wed	11	20:00	60 min	8,391,590	
38	October	16,347	Tue	29	19:00	60 min	8,393,580	
39	November	18,763	Sun	24	18:00	60 min	9,245,141	
40	December	22,391	Tue	17	18:00	60 min	10,513,204	
41		<b>TOTAL</b>						<b>109,866,112</b>

<b>GENERATING STATIONS</b>					<b>Pages 58 through 66</b>
<b>GENERATING STATION STATISTICS (Large Stations)</b> (Except Nuclear)					Pages 58-59
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
<b>STEAM GENERATING STATIONS</b>					Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
<b>HYDROELECTRIC GENERATING STATIONS</b>					Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
<b>COMBUSTION ENGINE AND OTHER GENERATING STATIONS</b>					Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
<b>GENERATING STATION STATISTICS (Small Stations)</b>					Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					

<b>TRANSMISSION LINE STATISTICS</b>								
Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
TOTALS							0	

\* where other than 60 cycle, 3 phase, so indicate.

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.  
 2. Substations which serve but one industrial or street railway customer should not be listed hereunder.  
 3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.  
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.  
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Chaffins Substation	distribution	69	13.8		50	2	0			
2											
3	Bullard St Substation	distribution	69	13.8		40	2	0			
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26			TOTALS			90	4	0			



**OVERHEAD DISTRIBUTION LINES OPERATED**

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	136.00		136.00
2	Added During Year			0.00
3	Retired During Year			0.00
4	Miles -- End of Year	136.00	0.00	136.00
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10				
11				
12				
13				
14				
15				

**ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS**

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	7,349	8,261	1,637	52,006
17	Additions during year				
18	Purchased				
19	Installed	257	257	10	373
20	Associated with utility plant acquired				
21	Total Additions	257	257	10	373
22	Reductions during year:				
23	Retirements			8	33
24	Associated with utility plant sold				
25	Total Reductions	0	0	8	33
26	Number at end of year	7,606	8,518	1,639	52,346
27	In stock			132	7,778
28	Locked meters on customers' premises		8,518	1,488	44,568
29	Inactive transformers on system			9	
30	In customers' use			10	
31	In company's use				
32	Number at end of year		8,518	1,639	52,346

\*

<b>CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)</b> Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.						
Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	January Lane (new)		0.140			
2	Timbe Lane (replacement)		0.440			
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	TOTALS	0	0.580		NONE	

**STREET LAMPS CONNECTED TO SYSTEM**

Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		Florescent & Quartz		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Town Streetlighting	1,611	0	0	0	0	0	0	1611	0
2	Protective Lighting	131	0	0	0	51	0	0	0	80
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52	TOTALS	1742	0	0	0	51	0	0	1611	80

**RATE SCHEDULE INFORMATION**

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
1/1/2011	#110	Residential Service		
1/1/2011	#111	Small Commercial		
1/1/2011	#109	General Service		
1/1/2011	#116	General Service Non-Firm		
1/1/2011	#112	Municipal Pumping		
1/1/2011	#113	Municipal Street Lighting Rate		
1/1/2011	#115	Protective Lighting		
8/1/2013	#114	Purchased Power Clause		(107,600)

**THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY**

*Jacquelyn M. Kelly*  
Jacquelyn M. Kelly

Town Manager

*James S. Robinson*  
James S. Robinson

Manager of Electric Light

*Robert P. Davigne*  
Robert P. Davigne Chair

*Kenneth E. Lipka*  
Kenneth E. Lipka Vice-Chair

Selectmen  
or  
Members  
of the  
Municipal  
Light  
Board

*Jeremy W. Kurtz*  
Jeremy W. Kurtz

*Mark S. Ferguson*  
Mark S. Ferguson

*Anthony M. Repzoni*  
Anthony M. Repzoni

**SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO**

SS

20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them  
subscribed according to their best knowledge and belief.

Notary Public or  
Justice of the Peace

## INDEX

	Page		
Appropriations of Surplus	21		
Appropriations Since Beginning of Year	5		
Bonds	6		
Cash Balances	14		
Changes in the Property	5		
Combustion Engine and Other Generating Stations	64-65		
Comparative Balance Sheet	10-11		
Conduit, Underground Cable and Submarine Cable	70		
Cost of Plant	8- 8B		
Customers in each City or Town	4		
Depreciation Fund Account	14		
Earned Surplus	12		
Electric Distribution Services, Meters, and Line Transformers	69		
Electric Energy Account	57		
Electric Operating Revenues	37		
Electric Operation and Maintenance Expenses	39-42		
General Information	3		
Generating Station Statistics	58-59		
Generating Statistics (Small Stations)	66		
Hydroelectric Generating Stations	62-63		
Income from Merchandising, Jobbing and Contract Work	51		
Income Statement	12		
Interchange Power	56		
Materials and Supplies	14		
Miscellaneous Credits to Surplus	21		
Miscellaneous Debits to Surplus	21		
Miscellaneous Nonoperating Income	21		
Monthly Peaks and Output	57		
Municipal Revenues	22		
Other Income Deductions	21		
Other Utility Operating Income	50		
Overhead Distribution Lines Operated	69		
Production Fuel and Oil Stocks	18		
Purchased Power	22		
Purchased Power Detailed (except Interchange)	54-55		
Rate Schedule Information	79		
Sales for Resale	22		
Sales for Resale Detailed	52-53		
Sales of Electricity to Ultimate Consumers	38		
Schedule of Estimates	4		
Signature Page	81		
Steam Generating Stations	60-61		
Streetlamps	71		
Substations	68		
Taxes Charged During Year	49		
Town Notes	7		
Transmission Line Statistics	67		
Utility Plant-Electric	15-17		
FOR GAS PLANTS ONLY:	Page		Page
Boilers	75	Purifiers	76
Gas Distribution Services, House Governors and Meters	78	Record of Sendout for the Year in MCI	72-73
Gas Generating Plant	74	Sales for Resale	48
Gas Operating Revenues	43	Sales of Gas to Ultimate Customers	44
Gas Operation & Maintenance Expenses	45-47	Sales of Residuals	48
Holdings	76	Scrubbers, Condensers & Exhausters	75
Purchased Gas	48	Transmission and Distribution Mains	77
		Utility Plant - Gas	19-20

PAGES INTENTIONALLY OMITTED : 9, 13, 23 TO 36, 80