

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Marblehead

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2016

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: General Manager

Andrew F. Hadden

Office address: P.O. Box 369

80 Commercial Street

Marblehead, MA 01945

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GENERAL INFORMATION**Page 3**

- | | | | |
|-----|---|---|----------------------|
| 1. | Name of town (or city) making report. | | Marblehead |
| 2. | If the town (or city) has acquired a plant:
Kind of plant, whether gas or electric.
Owner from whom purchased, if so acquired.
Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws.
Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
Date when town (or city) began to sell gas and electricity, | | |
| 3. | Name and address of manager of municipal lighting: | | |
| | Andrew F. Hadden 80 Commercial Street | | Marblehead, MA 01945 |
| 4. | Name and address of mayor or selectmen: | | |
| | Jackie Belf-Becker Abbot Hall | | Marblehead, MA 01945 |
| | Harry C. Christensen Jr. Abbot Hall | | Marblehead, MA 01945 |
| | Judith R. Jacobi Abbot Hall | | Marblehead, MA 01945 |
| | Bret T. Murray Abbot Hall | | Marblehead, MA 01945 |
| | James E. Nye Abbot Hall | | Marblehead, MA 01945 |
| 5. | Name and address of town (or city) treasurer: | | |
| | Patricia Murray Widger Road | | Marblehead, MA 01945 |
| 6. | Name and address of town (or city) clerk: | | |
| | Robin A. Michaud Abbot Hall | | Marblehead, MA 01945 |
| 7. | Names and addresses of members of municipal light board: | | |
| | Michael A. Hull 81 Bayview Road | | Marblehead, MA 01945 |
| | Walter E. Homan 31A Haley Road | | Marblehead, MA 01945 |
| | Michael A. Tumulty 108 Washington Street | | Marblehead, MA 01945 |
| | Joseph T. Kowalik Jr 60 Seaview Avenue | | Marblehead, MA 01945 |
| | Michael J. Maccario 64 Garfield Street | | Marblehead, MA 01945 |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | | \$5,808,259,597.00 |
| 9. | Tax rate for all purposes during the year: | | |
| | | Residential | \$11.01 |
| | | Open Space | \$0.00 |
| | | Commercial/Industrial/Personal Property | \$11.01 |
| 10. | Amount of manager's salary: | | \$198,279.58 |
| 11. | Amount of manager's bond: | | \$0.00 |
| 12. | Amount of salary paid to members of municipal light board (each): | | \$0.00 |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount	
INCOME FROM PRIVATE CONSUMERS:			
1	From sales of gas		
2	From sales of electricity	15,871,100.00	
3			
4	TOTAL	15,871,100.00	
5	EXPENSES		
6	For operation, maintenance and repairs	14,630,300.00	
7	For interest on bonds, notes or scrip		
8	For depreciation fund (3% on 30,390,191.24 as per page 8 B)	911,705.74	
9	For sinking fund requirements		
10	For note payments		
11	For bond payments		
12	For loss in preceding year		
13	TOTAL	15,542,005.74	
14			
15	COST:		
16	Of gas to be used for municipal buildings		
17	Of gas to be used for street lights		
18	Of electricity to be used for municipal buildings	940,175.63	
19	Of electricity to be used for street lights	129,914.00	
20	Total of above items to be included in the tax levy	1,070,089.63	
21			
22	New construction to be included in the tax levy		
23	Total amounts to be included in the tax levy	1,070,089.63	
CUSTOMERS			
Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
NONE		Marblehead	10,390
TOTAL	0	TOTAL	10,390

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charged direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At meeting , to be paid from **

*At meeting , to be paid from **

TOTAL 0.00**FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY****TO BE USED BY THE CITY OR TOWN FOR:**

- | | |
|------------------------|------------|
| 1. Street lights | 135,778.75 |
| 2. Municipal buildings | 854,705.12 |
| 3. | |

TOTAL 990,483.87

* Date of meeting and whether regular or special

** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

- Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property:

- * Replaced poles and reconstructed primary construction on Evans Road.
- * Replaced poles and installed spacer cable on Bayview Road.
- * Removed and scrapped 1948 Diesel Generator Unit from Commercial Street.
- * Retrofitted Wilkins Generation Station with catalitic converters and new exhaust system.

In gas property:

Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Rate	Interest When Payable	Amount Outstanding at End of Year
			Amounts	When Payable			
03/04/1894	07/01/1894	50,000.00					
03/03/1908	07/01/1908	6,000.00					
10/29/1909	11/01/1909	30,000.00					
03/15/1973	11/15/1973	760,000.00	75,000.00	November 15	4.4	May 15 & Nov 15	NONE
03/03/1974	01/01/1975	477,891.00		Initial MMWEC Bonding - Transferred to MMWEC July 1978			
TOTAL		1,323,891.00				TOTAL	NONE

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
	06/01/1895	10,000.00					
	12/01/1896	4,000.00					
	01/01/1902	9,500.00					
March 1927	01/02/1928	15,000.00					
March 1937	08/01/1938	38,000.00					
	TOTAL	76,500.00				TOTAL	NONE

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0.00	0.00	0.00	0.00	0.00	0.00
10	D. Other Production Plant						
11	340 Land and Land Rights	10,696.49					10,696.49
12	341 Structures and Improvements	312,769.33					312,769.33
13	342 Fuel Holders, Producers and Accessories	62,164.53					62,164.53
14	343 Prime Movers	350,965.00	403,010.00				753,975.00
15	344 Generators	762,947.10		94,378.00			668,569.10
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	1,499,542.45	403,010.00	94,378.00	0.00	0.00	1,808,174.45
19	Total Production Plant	1,499,542.45	403,010.00	94,378.00	0.00	0.00	1,808,174.45
20	3. Transmission Plant						
21	350 Land and Land Rights	40,900.00					40,900.00
22	351 Clearing Land and Rights of Way	1,851.50					1,851.50
23	352 Structures and Improvements	42,849.54					42,849.54
24	353 Station Equipment	35,999.02					35,999.02
25	354 Towers and Fixtures	240.78					240.78
26	355 Poles and Fixtures	55,174.33					55,174.33
27	356 Overhead Conductors and Devices	425,570.20					425,570.20
28	357 Underground Conduit	706,873.13					706,873.13
29	358 Underground Conductors and Devices	290,170.78					290,170.78
30	359 Roads and Trails						
31	Total Transmission Plant	1,599,629.28	0.00	0.00	0.00	0.00	1,599,629.28

TOTAL COST OF PLANT (Concluded)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	500.00					500.00
3	361 Structures and Improvements	1,040,971.30					1,040,971.30
4	362 Station Equipment	5,115,271.25	26,117.44				5,141,388.69
5	363 Storage Battery Equipment	44,977.99					44,977.99
6	364 Poles Towers and Fixtures	2,169,537.42	91,343.26	25,556.65			2,235,324.03
7	365 Overhead Conductors and Devices	3,379,014.98	157,218.41	11,582.39			3,524,651.00
8	366 Underground Conduit	2,386,603.19	1,089.96				2,387,693.15
9	367 Underground Conductors and Devices	2,389,884.60	31,110.38				2,420,994.98
10	368 Line Transformers	1,531,205.65	46,321.79	18,507.72			1,559,019.72
11	369 Services	638,427.89	23,840.66				662,268.55
12	370 Meters	2,794,462.28	88,193.28	1,119.31			2,881,536.25
13	371 Installations on Customer's Premises	78,203.70					78,203.70
14	372 Leased Prop on Customer's Premises						
15	373 Streetlight and Signal Systems	477,374.27	17,545.32	5,896.54			489,023.05
16	Total Distribution Plant	22,046,434.52	482,780.50	62,662.61	0.00	0.00	22,466,552.41
17	5. GENERAL PLANT						
18	389 Land and Land Rights						
19	390 Structures and Improvements	592,959.56					592,959.56
20	391 Office Furniture and Equipment	595,812.41					595,812.41
21	392 Transportation Equipment	882,417.00					882,417.00
22	393 Stores Equipment		25,190.00	19,853.00			
23	394 Tools, Shop and Garage Equipment						
24	395 Laboratory Equipment						
25	396 Power Operated Equipment						
26	397 Communication Equipment						
27	398 Miscellaneous Equipment						
28	399 Other Tangible Property	165,654.13					165,654.13
29	Total General Plant	2,236,843.10	25,190.00	19,853.00	0.00	0.00	2,242,180.10
30	Total Electric Plant in Service	29,710,052.34	910,980.50	176,893.61	0.00	0.00	30,444,139.23
31							
32							
33							
34							

Total Cost of Electric Plant.....
 Less Cost of Land, Land Rights, Rights of Way.....
 Total Cost upon which Depreciation is based

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1	UTILITY PLANT			
2	101 Utility Plant - Electric (P. 17)	12,402,841.15	12,285,583.96	(117,257.19)
3	101 Utility Plant - Gas (P. 20)			
4				
5	Total Utility Plant	12,402,841.15	12,285,583.96	(117,257.19)
6				
7				
8				
9				
10				
11	FUND ACCOUNTS			
12	125 Sinking Funds			
13	126 Depreciation Fund (P. 14)	6,751,652.52	6,949,454.36	197,801.84
14	128 Other Special Funds	2,489,909.02	2,496,930.33	7,021.31
15	Total Funds	9,241,561.54	9,446,384.69	204,823.15
16	CURRENT AND ACCRUED ASSETS			
17	131 Cash (P. 14)	4,590,557.65	4,427,914.89	(162,642.76)
18	132 Special Deposits	180,727.00	168,661.00	(12,066.00)
19	135 Working Funds	500.00	500.00	0.00
20	141 Notes Receivable			
21	142 Customer Accounts Receivable	2,619,291.82	2,563,339.76	(55,952.06)
22	143 Other Accounts Receivable			
23	146 Receivables from Municipality	6,289.21	56,494.51	50,205.30
24	151 Materials and Supplies (P. 14)	94,189.34	74,693.41	(19,495.93)
25	171 Interest & Dividend Receivable	0.00	0.00	0.00
26	165 Prepayments	1,410,609.15	1,286,617.99	(123,991.16)
27	174 Miscellaneous Current Assets			
28	Total Current and Accrued Assets	8,902,164.17	8,578,221.56	(323,942.61)
29	DEFERRED DEBITS			
30	181 Unamortized Debt Discount			
31	182 Extraordinary Property Losses			
32	185 Other Deferred Debits	409,444.00	409,444.00	-
33	Total Deferred Debits	409,444.00	409,444.00	0.00
34				
35	Total Assets and Other Debits	30,956,010.86	30,719,634.21	(236,376.65)

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	NONE	NONE	NONE
3		SURPLUS			
4	205	Sinking Fund Reserves			
5	206	Loans Repayment			
6	207	Appropriations for Construction Repayments			
7	208	Unappropriated Earned Surplus (P. 12)	21,053,968.16	22,125,523.42	1,071,555.26
8		Total Surplus	21,053,968.16	22,125,523.42	1,071,555.26
9		LONG TERM DEBT			
10	221	Bonds (P. 6)			
11	231	Notes Payable (P. 7)			
12		Total Bonds and Notes	NONE	NONE	NONE
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	6,598,043.14	6,546,059.41	(51,983.73)
15	234	Payables to Municipality (Water)			
16	235	Customers' Deposits	178,627.00	164,094.00	(14,533.00)
17	236	Taxes Accrued			
18	237	Interest Accrued			
19	242	Miscellaneous Current and Accrued Liabilities			
20		Total Current and Accrued Liabilities	6,776,670.14	6,710,153.41	(66,516.73)
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt			
23	252	Customer Advances for Construction			
24	253	Other Deferred Credits			
25		Total Deferred Credits	NONE	NONE	NONE
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	415,454.14	322,961.76	(92,492.38)
28	261	Property Insurance Reserve			
29	262	Injuries and Damages Reserves			
30	263	Pensions and Benefits Reserves	89,918.42	100,301.66	10,383.24
	264	Reserve for Rate Stabilization	900,000.00	900,000.00	0.00
31	265	Miscellaneous Operating Reserves	1,720,000.00	560,693.96	(1,159,306.04)
32		Total Reserves	3,125,372.56	1,883,957.38	(1,241,415.18)
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	NONE	NONE	NONE
35		Total Liabilities and Other Credits	30,956,010.86	30,719,634.21	(236,376.65)

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	16,347,200.67	(417,044.74)
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	12,465,596.63	(1,128,512.07)
5	402 Maintenance Expense	1,010,638.44	(19,547.75)
6	403 Depreciation Expense	1,482,805.22	13,880.26
7	407 Amortization of Property Losses		
8			
9	408 Taxes (P. 49)		
10	Total Operating Expenses	14,959,040.29	(1,134,179.56)
11	Operating Income	1,388,160.38	717,134.82
12	414 Other Utility Operating Income (P. 50)		
13			
14	Total Operating Income	1,388,160.38	717,134.82
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	-	-
17	419 Interest Income	24,785.22	2,162.34
18	421 Miscellaneous Nonoperating Income (P. 21)		
19	Total Other Income	24,785.22	2,162.34
20	Total Income	1,412,945.60	719,297.16
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization		
23	426 Other Income Deductions	(20,248.61)	(20,248.61)
24	Total Income Deductions	NONE	NONE
25	Income Before Interest Charges	1,392,696.99	699,048.55
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes		
28	428 Amortization of Debt Discount and Expense		
29	429 Amortization of Premium on Debt - Credit		
30	431 Other Interest Expense		
31	432 Interest: Charged to Construction - Credit		
32	Total Interest Charges	NONE	NONE
33	NET INCOME	1,392,696.99	699,048.55
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		21,053,968.16
35			
36			
37	433 Balance Transferred from Income		1,392,696.99
38	434 Miscellaneous Credits to Surplus (P. 21)		13,824.88
39	435 Miscellaneous Debits to Surplus (P. 21)	-	
40	436 Appropriations of Surplus (P. 21)	334,966.61	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	22,125,523.42	
43			
44	TOTALS	22,460,490.03	22,460,490.03

CASH BALANCES AT END OF YEAR			
Line No.	Items (a)	Amount (b)	
1	Operation Fund	4,409,006.01	
2	Interest Fund		
3	Bond Fund		
4	Construction Fund	18,908.88	
5			
6			
7			
8			
9			
10			
11			
12	TOTAL	4,427,914.89	
MATERIALS AND SUPPLIES (Accounts 151-159, 163) Summary per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)	21,097.81	
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))	53,595.60	
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	74,693.41	
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year	6,751,652.52	
26	Income during year from balance on deposit (interest)	16,644.87	
27	Amount transferred from income (depreciation)	1,482,805.22	
28	Adjustment: Accounts Payable 12/31/16	1,775.61	
29	Y/E Transfer From Operating Cash	145,100.00	
30	TOTAL	8,397,978.22	
31	CREDITS		
32	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	30,000.00	
33	Amounts expended for renewals, viz:-	1,348,884.98	
34	Adjustment: Accounts Payable 12/31/15	69,638.88	
35			
36			
37			
38			
39			
40	Balance on hand at end of year	6,949,454.36	
41	TOTAL	8,397,978.22	

		UTILITY PLANT - ELECTRIC					
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c).		effect of such amounts.			
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative		4. Reclassifications or transfers within utility plant accounts should be shown in column (f).			
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2	303 Misc Intangible Plant Transmission	334,282.19		116,380.15			217,902.04
3							
4		334,282.19	0.00	116,380.15	0.00	0.00	217,902.04
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
14	Total Steam Production Plant	0.00	0.00	0.00	0.00	0.00	0.00
15	B. Nuclear Production Plant						
16	320 Land and Land Rights						
17	321 Structures and Improvements						
18	322 Reactor Plant Equipment						
19	323 Turbogenerator Units						
20	324 Accessory Electric Equipment						
21	325 Miscellaneous Power Plant Equipment						
22	Total Nuclear Production Plant	0.00	0.00	0.00	0.00	0.00	0.00
23							

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0.00	0.00	0.00	0.00	0.00	0.00
10	D. Other Production Plant						
11	340 Land and Land Rights	10,696.49					10,696.49
12	341 Structures and Improvements	0.00					0.00
13	342 Fuel Holders, Producers and Accessories	0.00					0.00
14	343 Prime Movers	56,987.29	403,010.00	21,021.86			438,975.43
15	344 Generators	0.00	0.00				0.00
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	67,683.78	403,010.00	21,021.86	0.00	0.00	449,671.92
19	Total Production Plant	67,683.78	403,010.00	21,021.86	0.00	0.00	449,671.92
20	3. Transmission Plant						
21	350 Land and Land Rights	40,900.00					40,900.00
22	351 Clearing Land and Rights of Way	1,851.50					1,851.50
23	352 Structures and Improvements	808.61		808.61			-
24	353 Station Equipment	0.00					0.00
25	354 Towers and Fixtures	5.99		5.99			-
26	355 Poles and Fixtures	0.00					0.00
27	356 Overhead Conductors and Devices	106,641.20		21,278.51			85,362.69
28	357 Underground Conduit	145,407.24		35,343.66			110,063.58
29	358 Underground Conductors and Devices	70,556.89		14,508.54			56,048.35
30	359 Roads and Trails						
31	Total Transmission Plant	366,171.43	0.00	71,945.31	0.00	0.00	294,226.12

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	500.00					500.00
3	361 Structures and Improvements	583,834.33		52,048.57			531,785.76
4	362 Station Equipment	2,188,000.00	26,117.44	255,763.56			1,958,353.88
5	363 Storage Battery Equipment	13,341.61		2,248.90			11,092.71
6	364 Poles Towers and Fixtures	429,653.59	91,343.26	129,949.43			391,047.42
7	365 Overhead Conductors and Devices	2,264,096.28	157,218.41	202,393.87			2,218,920.82
8	366 Underground Conduit	954,254.71	1,089.96	142,951.09			812,393.58
9	367 Underground Conductors and Devices	850,403.84	31,110.38	119,494.23			762,019.99
10	368 Line Transformers	862,839.70	46,321.79	76,560.28			832,601.21
11	369 Services	342,739.17	23,840.66	31,921.39			334,658.44
12	370 Meters	2,701,797.43	88,193.28	139,723.11			2,650,267.60
13	371 Installations on Customer's Premises	5,060.63		3,910.19			1,150.44
14	372 Leased Prop on Customer's Premises						
15	373 Streetlight and Signal Systems						
16	Total Distribution Plant	97,345.72	17,545.32	23,868.71			91,022.33
17	5. GENERAL PLANT	11,293,867.01	482,780.50	1,180,833.33	0.00	0.00	10,595,814.18
18	389 Land and Land Rights						
19	390 Structures and Improvements	0.00					0.00
20	391 Office Furniture and Equipment	0.00					0.00
21	392 Transportation Equipment	175,642.66	25,190.00	88,241.69			112,590.97
22	393 Stores Equipment						
23	394 Tools, Shop and Garage Equipment						
24	395 Laboratory Equipment						
25	396 Power Operated Equipment						
26	397 Communication Equipment	4,382.88		4,382.88			0.00
27	398 Miscellaneous Equipment						
28	399 Other Tangible Property						
29	Total General Plant	180,025.54	25,190.00	92,624.57	0.00	0.00	112,590.97
30	Total Electric Plant in Service	12,242,029.95	910,980.50	1,482,805.22	0.00	0.00	11,670,205.23
31	104 Utility Plant Leased to Others						
32	105 Property Held for Future Use						
33	107 Construction Work in Progress	160,811.20				454,567.53	615,378.73
34	Total Utility Plant Electric	12,402,841.15	910,980.50	1,482,805.22	0.00	454,567.53	12,285,583.96

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Except Nuclear Materials)					
1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show gas and electric fuels separately by specific use.					
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil		
			Quantity (c)	Cost (d)	Quantity (e)
1	On Hand Beginning of Year	46,638.17	18,865.00		
2	Received During Year	5,600.30	3,302.70		
3	TOTAL	52,238.47	22,167.70		
4	Used During Year (Note A)				
5	For Heating	21,511.74	8,319.70		
6	For Generation	9,628.92	3,724.00		
7					
8					
9					
10					
11	Sold or Transferred				
12	TOTAL DISPOSED OF	31,140.66	12,043.70		
13	BALANCE END OF YEAR	21,097.81	10,124.00		
Kinds of Fuel and Oil - continued					
Line No.	Item (g)	Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year				
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22					
23					
24	Sold or Transferred				
25	TOTAL DISPOSED OF				
26	BALANCE END OF YEAR				

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil; Make Oil; Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6	TOTAL	0.00
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	0.00
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16	Customer Account Settlement received from year ended December 2015	13,824.88
17		
18		
19		
20		
21		
22		
23	TOTAL	13,824.88
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		
25		0.00
26		
27		
28		
29		
30		
31		
32	TOTAL	0.00
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	March 2016 Commission voted Net Surplus Revenue - Town of Marblehead	330,000.00
34	March 2016 Commission voted In-Lieu of Tax Payment - Town of Salem	4,966.61
35		
36		
37		
38		
39		
40	TOTAL	334,966.61

MUNICIPAL REVENUES (Account 482,444) (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1		Not Applicable				
2						
3						
4		TOTALS				
PURCHASED POWER (Account 555)						
Line No.		Names of Utilities from Which Electric Energy is Purchased (a)	Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20		See Pages 54 & 55				
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0.00	
SALES FOR RESALE (Account 447)						
Line No.		Names of Utilities to Which Electric Energy is sold (a)	Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30		See Pages 52 & 53				
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0.00	

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
 2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
 3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
 5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues			Kilowatt-hours Sold			Average Number of Customers per Month		
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)			
SALES OF ELECTRICITY										
1	449 Miscellaneous Electric Sales	0.00	0.00	0	0	0	0			
2	440 Residential Sales	11,527,940.73	(259,285.95)	71,643,739	(1,636,896)	8,774	(1,636,896)		(11)	
	Storage Heat	12,290.67	(2,794.75)	102,810	(22,202)	9	(22,202)		0	
3	442 Commercial and Industrial Sales									
4	Small Commercial B Sales	1,592,668.98	(144,531.59)	9,254,516	(751,078)	1,222	(751,078)		9	
5	Large Commercial C Sales	2,097,431.40	(57,290.04)	14,675,899	(291,968)	62	(291,968)		(1)	
6	444 Municipal Sales	854,705.12	34,091.23	5,852,767	308,640	110	308,640		0	
7	Private Area Lights	30,432.26	(176.32)	143,946	586	633	586		1	
8	Hot Water	35,783.92	(3,039.32)	263,522	(18,943)	104	(18,943)		(9)	
9	Off Peak	399.57	46.14	2,208	319	1	319		0	
10	Street Lighting	135,778.75	2,005.51	915,255	(28,440)	1	(28,440)		0	
11	Total Sales to Ultimate Consumers	16,287,431.40	(430,975.09)	102,854,662	(2,439,982)	10,916	(2,439,982)		(11)	
12	Sales for Resale	0.00	0.00	0	0	1	0		0	
13	Total Sales of Electricity	16,287,431.40	(430,975.09)	102,854,662	(2,439,982)	10,917	(2,439,982)		(11)	
OTHER OPERATING REVENUES										
14	449-1 Provision For Rate Stabilization									
15	451 Miscellaneous Service Revenues	0.00	0.00							
16	453 Sales of Water and Water Power	59,769.27	13,930.35							
17	454 Rent from Electric Property									
18	455 Interdepartmental Rents									
19	456 Other Electric Revenues									
20										
21										
22										
23										
24										
25	Total Other Operating Revenues	59,769.27	13,930.35							
26	Total Electric Operating Revenue	16,347,200.67	(417,044.74)							
								* Includes revenues from application of fuel clauses \$		1,429,497.63
								Total KWH to which applied		101,939,407

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	4	Residential	71,643,739	11,527,940.73	0.1609	8,787	8,760
2	13	Storage Heat	102,810	12,290.67	0.1195	9	9
3	5	Commercial	9,254,516	1,592,668.98	0.1721	1,219	1,224
4	6	Industrial	14,675,899	2,097,431.40	0.1429	60	63
5	9	Private Area St Lighting	143,946	30,432.26	0.2114	630	635
6	10	Hot Water	263,522	35,783.92	0.1358	107	101
7	3	Off Peak	2,208	399.57	0.1810	1	1
8	M	Municipal	5,852,767	854,705.12	0.1460	110	110
9	SL	Street Lighting	915,255	135,778.75	0.1484	1	1
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			102,854,662	16,287,431.40	0.1584	10,924	10,904

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year

2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		
5	501 Fuel		
6	502 Steam Expenses		
7	503 Steam from other sources		
8	504 Steam transferred – Cr.		
9	505 Electric expenses		
10	506 Miscellaneous steam power expenses		
11	507 Rents		
12	Total Operation	0.00	0.00
13	Maintenance:		
14	510 Maintenance supervision and engineering		
15	511 Maintenance of Structures		
16	512 Maintenance of boiler plant		
17	513 Maintenance of electric plant		
18	514 Maintenance of miscellaneous steam plant		
19	Total Maintenance	0.00	0.00
20	Total power production expenses -steam power	0.00	0.00
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		
24	518 Fuel		
25	519 Coolants and water		
26	520 Steam Expenses		
27	521 Steam from other sources		
28	522 Steam transferred – Cr.		
29	523 Electric expenses		
30	524 Miscellaneous nuclear power expenses		
31	525 Rents		
32	Total Operation	0.00	0.00
33	Maintenance:		
34	528 Maintenance supervision and engineering		
35	529 Maintenance of Structures		
36	530 Maintenance of reactor plant		
37	531 Maintenance of electric plant		
38	532 Maintenance of miscellaneous nuclear plant		
39	Total Maintenance	0.00	0.00
40	Total power production expenses -nuclear power	0.00	0.00
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		
44	536 Water for power		
45	537 Hydraulic expenses		
46	538 Electric expenses		
47	539 Miscellaneous hydraulic power generation expenses		
48	540 Rents		
49	Total Operation	0.00	0.00

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		
4	542 Maintenance of structures		
5	543 Maintenance of reservoirs, dams and waterways		
6	544 Maintenance of electric plant		
7	545 Maintenance of miscellaneous hydraulic plant		
8	Total maintenance	NONE	NONE
9	Total power production expenses - hydraulic power	NONE	NONE
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering		
13	547 Fuel	25,540.36	9,472.40
14	548 Generation Expenses	(759.00)	(759.00)
15	549 Miscellaneous other power generation expense	2,114.69	927.88
16	550 Rents		
17	Total Operation	26,896.05	9,641.28
18	Maintenance:		
19	551 Maintenance supervision and engineering		
20	552 Maintenance of Structures		
21	553 Maintenance of generating and electric plant		
22	554 Maintenance of miscellaneous other power generation plant	166,168.15	83,057.33
23	Total Maintenance	166,168.15	83,057.33
24	Total power production expenses - other power	193,064.20	92,698.61
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	7,606,558.77	(1,072,421.55)
27	556 System control and load dispatching		
28	557 Other expenses	2,318,774.87	149,149.10
29	Total other power supply expenses	9,925,333.64	(923,272.45)
30	Total power production expenses	10,118,397.84	(830,573.84)
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		
34	561 Load dispatching		
35	562 Station expenses		
36	563 Overhead line expenses		
37	564 Underground line expenses		
38	565 Transmission of electricity by others		
39	566 Miscellaneous transmission expenses		
40	567 Rents		
41	Total Operation	NONE	NONE
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines	0.00	0.00
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0.00	0.00
50	Total transmission expenses	0.00	0.00

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering		
4	581 Load dispatching (Operation Labor)		
5	582 Station expenses	36,475.06	(30,242.66)
6	583 Overhead line expenses		
7	584 Underground line expenses		
8	585 Street lighting and signal system expenses	3,402.13	806.13
9	586 Meter expenses	48,970.94	(4,481.26)
10	587 Customer installations expenses	20,057.54	(10,611.26)
11	588 Miscellaneous distribution expenses	166,285.60	80,512.92
12	589 Rents		
13	Total operation	275,191.27	35,983.87
14	Maintenance:		
15	590 Maintenance supervision and engineering		
16	591 Maintenance of structures	0.00	-
17	592 Maintenance of station equipment	49,338.56	(6,731.39)
18	593 Maintenance of overhead lines	611,332.94	(77,178.19)
19	594 Maintenance of underground lines	62,746.73	(2,631.26)
20	595 Maintenance of line transformers	9,695.58	5,729.10
21	596 Maintenance of street lighting and signal systems		
22	597 Maintenance of meters	16,319.64	514.14
23	598 Maintenance of miscellaneous distribution plant		
24	Total maintenance	749,433.45	(80,297.60)
25	Total distribution expenses	1,024,624.72	(44,313.73)
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	96,945.53	(11,225.75)
29	902 Meter reading expenses	19,799.99	(10,026.67)
30	903 Customer records and collection expenses	220,774.95	10,195.99
31	904 Uncollectible accounts	(64,973.53)	(159,973.53)
32	905 Miscellaneous customer accounts expenses	669.50	521.37
33	Total customer accounts expenses	273,216.44	(170,508.59)
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision		
37	912 Demonstrating and selling expenses		
38	913 Advertising expenses	70,971.12	827.33
39	916 Miscellaneous sales expenses		
40	Total sales expenses	70,971.12	827.33
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	207,828.00	(46,980.83)
44	921 Office supplies and expenses	266,325.42	12,018.82
45	922 Administrative expenses transferred - Cr		
46	923 Outside services employed	71,964.41	3,243.84
47	924 Property insurance	38,586.82	519.06
48	925 Injuries and damages	817.00	307.00
49	926 Employee pensions and benefits	1,182,901.85	(143,085.23)
50	928 Regulatory commission expenses		
51	929 Store Expense		
52	930 Miscellaneous general expenses	42,207.06	9,436.28
53	931 Rents	83,357.55	83,357.55
54	Total operation	1,893,988.11	(81,183.51)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.		
2	Maintenance:		
3	932 Maintenance of general plant	38,060.18	(19,951.05)
4	933 Transportation	56,976.66	(2,356.43)
5	Total Maintenance	95,036.84	(22,307.48)
6	Total Administrative and General Expenses	1,989,024.95	(103,490.99)
7	Total Electric Operation and Maintenance Expenses	13,476,235.07	(1,148,059.82)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
8	Power Production Expenses			
9	Electric Generation:			
10	Steam Power:			
11	Nuclear Power			
12	Hydraulic Power			
13	Other Power	26,896.05	166,168.15	193,064.20
14	Other Power Supply Expenses	9,925,333.64		9,925,333.64
15	Total Power Production Expenses	9,952,229.69	166,168.15	10,118,397.84
16	Transmission Expenses		0.00	0.00
17	Distribution Expenses	275,191.27	749,433.45	1,024,624.72
18	Customer Accounts Expenses	273,216.44		273,216.44
19	Sales Expenses	70,971.12		70,971.12
20	Administrative and General Expenses	1,893,988.11	95,036.84	1,989,024.95
21	Power Production Expenses	2,513,366.94	844,470.29	3,357,837.23
22	Total Electric Operation & Maint	12,465,596.63	1,010,638.44	13,476,235.07

23 Ratio of operating expenses to operating revenues 91.51%
 (carry out decimal two places, (e.g.. 0.00%)
 Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 22 (d), Depreciation (Acct 403) and Amortization (Acct 407)

24 Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts. 1,847,887.44

25 Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees) 22

TAXES CHARGED DURING THE YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
 2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts

3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.
 4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.
 6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1	Massachusetts Sales Tax	121,513.00	241000						
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTALS	121,513.00							

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2	N/A				
3					
4					
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50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:	N/A			
2	Merchandise sales, less discounts,				
3	allowances and returns				
4	Contract work				
5	Commissions				
6	Other (list according to major classes)				
7					
8					
9					
10	Total Revenues	0.00	0.00	0.00	0.00
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16					
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
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46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0.00	0.00	0.00	0.00
51	Net Profit (or loss)	0.00	0.00	0.00	0.00

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchaser.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (f)	Voltage at Which Delivered (g)	Revenue (Omit Cents)					Revenue per kwht (CENTS) (0.0000) (p)	Line No.
		Kilowatt Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
		0	0.00			0.00	N/A	1
								2
								3
								4
								5
								6
								7
								8
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								38
								39
								40
								41
	TOTALS:	0	0.00	0.00		0.00		42

**PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)**

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)				Total (o)	KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **			
60 Minutes	22,900	9,001,026				297,190.10	\$0.0330	1
60 Minutes	22,900	47,805				87,382.52	\$1.8279	2
60 Minutes	22,900	2,858,614				1,131,390.10	\$0.3958	3
60 Minutes	22,900	655,414				345,203.07	\$0.5267	4
60 Minutes	22,900	5,470,063				924,758.85	\$0.1691	5
60 Minutes	22,900	8,611,134				1,003,274.43	\$0.1165	6
60 Minutes	22,900	12,355,516				134,121.56	\$0.0109	7
60 Minutes	22,900	1,523,336				99,195.02	\$0.0651	8
60 Minutes	22,900	239,898				52,513.20	N/A	9
60 Minutes	22,900	47,718,000				3,421,070.80	\$0.0717	10
60 Minutes	22,900	1,388,836				98,185.61	\$0.0707	11
60 Minutes	22,900	104,465				7,366.34	\$0.0705	12
								13
								14
								15
								16
								17
		89,974,107	0.00	0.00	0.00	7,601,651.60	\$0.0845	18
60 Minutes	22,900	3,194,787				488,367.27	\$0.1529	19
60 Minutes	22,900					3,793.08		20
								21
								22
								23
								24
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								33
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								39
								40
								41
	TOTALS:	93,168,894	0.00	0.00	0.00	8,093,811.95	0.0869	42

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Interchange Across State Lines (b)	Point of Interchange (c)	Voltage at Which Interchanged (d)	Kilowatt-hours		Net Difference (g)	Amount of Settlement (h)
					Received (a)	Delivered (f)		
1	NEPEX				114,766,410	98,191,990	16,574,420	1,831,521.69
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12				TOTALS	114,766,410	98,191,990	16,574,420	1,831,521.69

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	Interchange Expense	1,653,304.58
14		Nepool and Administration Expense	178,217.11
15			
16			
17			
18			
19			
20			
21		TOTAL	1,831,521.69

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line No.	Item (a)		Kilowatt-hours (b)
1	SOURCES OF ENERGY		
2	Generation		
3	Steam		
4	Nuclear		
5	Hydro		
6	Other - Diesel		44,514
7	Total Generation		44,514
8	Purchases		93,168,894
9		(In (gross) 114,766,410	
10	Interchanges	< Out (gross) 98,191,990	
11		(Net (Kwh)	16,574,420
12		(Received	
13	Transmission for/by others (wheeling)	< Delivered	
14		(Net (Kwh)	
15	TOTAL		109,787,828
16	DISPOSITION OF ENERGY		
17	Sales to ultimate consumers (including interdepartmental sales)		102,854,662
18	Sales for resale		
19	Energy furnished without charge		
20	Energy used by the company (excluding station use):		
21	Electric department only		194,180
22	Energy losses		
23	Transmission and conversion losses	0	
24	Distribution losses	6,738,986	
25	Unaccounted for losses		
26	Total energy losses		6,738,986
27	Energy losses as percent of total on line 15	6.14%	
28	TOTAL		109,787,828

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

MARBLEHEAD

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	20,781	Tuesday	19	1900	Demand	10,062,756
30	February	20,808	Sunday	14	1900	Demand	8,990,136
31	March	17,307	Thursday	3	1900	Demand	8,597,546
32	April	17,343	Monday	4	2000	Demand	7,741,872
33	May	18,216	Tuesday	31	2100	Demand	7,846,020
34	June	17,991	Tuesday	21	1900	Demand	8,432,096
35	July	28,386	Friday	22	1800	Demand	11,558,142
36	August	29,835	Friday	12	1600	Demand	11,619,334
37	September	24,345	Friday	9	2000	Demand	8,643,888
38	October	16,245	Thursday	27	1900	Demand	7,889,895
39	November	18,162	Friday	21	1900	Demand	8,298,820
40	December	21,294	Monday	16	1800	Demand	10,107,323
41						TOTAL	109,787,828

GENERATING STATIONS

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GENERATING STATION STATISTICS (Large Stations)
(Except Nuclear, See Instruction 10)

1. Large stations for the purpose of this schedule are steam and hydro stations of 2,500 Hw* or more of installed capacity and other stations of 500 Kw* or more of installed capacity (name plate ratings) (*10,000 Kw and 2,500 Kw, respectively, if annual electric operating revenues of respondent are \$25,000,000 or more.)

2. If any plant is leased, operated under a license from the Federal Power Commission, or operated as a joint facility, indicate such facts by the use of asterisks and footnotes.

3. Specify if total plant capacity is reported in kva instead of kilowatts as called for on line 5.

4. If peak demand for 60 minutes is not available, give that which is available, specifying period.

5. If a group of employees attends more than one generating station, report on line 11 the approximate average number of employees assignable to each station.

6. If gas is used and purchased on a term basis, the B.t.u. content of the gas should be given and the quantity of fuel consumed converted to M ct. ft.

7. Quantities of fuel consumed and the average cost per unit of fuel consumed should be consistent with charges to expense 501 and

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)
1	Kind of plant (steam, hydro, int. com. Gas turbine	Int. Comb.		
2	Type of plant construction (conventional, outdoor boiler, full outdoor, etc.)	Conventional		
3	Year originally constructed	1975		
4	Year last unit was installed	1975		
5	Total installed capacity (maximum generator name plate ratings in kw)	5,500		
6	Net peak demand on plant-kilowatts (60 min.)	5,100		
7	Plant hours connected to load			
8	Net continuous plant capability, kilowatts:			
9	(a) When not limited by condenser water			
10	(b) When limited by condenser water			
11	Average number of employees	2		
12	Net generation, exclusive of station use	44,514		
13	Cost of plant (omit cents):			
14	Land and land rights	10,696.49		
15	Structures and improvements	312,769.33		
16	Reservoirs, dams, and waterways			
17	Equipment costs	1,484,708.63		
18	Roads, railroads, and bridges			
19	Total cost	1,808,174.45	-	
20	Cost per kw of installed capacity	354.54		
21	Production expenses:			
22	Operation supervision and engineering			
23	Station labor	166,168.15	-	
24	Fuel	9,628.92		
25	Supplies and expenses, including water	1,355.69		
26	Maintenance			
27	Rents			
28	Steam from other sources			
29	Steam transferred - Credit			
30	Total Production expenses	177,152.76	-	
31	Expenses per net Kwh (5 places)	3.97971		
32	Fuel: Kind	No 2 Fuel Oil		
33	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-M cu. Ft.) (Nuclear, indicate)	Barrels		
34	Quantity (units) of fuel consumed	89		
35	Average heat content of fuel (B.t.u. per lb. Of coal, per gal. Of oil or per cu. Ft. of gas)	138,000		
36	Average cost of fuel per unit del. f.o.b. plant	\$152.28		
37	Average cost of fuel per unit consumed	\$152.28		
38	Average cost of fuel consumed per million B.t.u.	\$26.28		
39	Average cost of fuel consumer per kwh net gen.	\$0.3016		
40	Average B.t.u. per kwh net generation	10,970		
41				
42				

GENERATING STATION STATISTICS (Large Stations) – Continued
(Except Nuclear, See Instruction 10)

547 as shown on Line 24

8. The items under cost of plant and production expenses represents accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses, however, do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

9. If any plant is equipped with combinations of steam, hydro, internal combustion engine or gas turbine equipment, each should be reported as a separate plant. However, if a gas turbine unit functions in a combined

operations with a conventional steam unit, the gas turbine should be included with the steam station.

10. If the respondent operates a nuclear power generating station submit: (a) a brief explanatory statement concerning accounting for the cost of power generated including any attribution of excess costs to research and development expenses; (b) a brief explanation of the fuel accounting specifying the accounting methods and types of cost units used with respect to the various components of the fuel cost, and (c) such additional information as may be informative concerning the type of plant, kind of fuel used, and other physical and operating characteristics of the plant.

Plant (e)	Plant (f)	Plant (g)	Plant (h)	Plant (i)	Plant (j)	Line No.
*** NONE ***						1
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STEAM GENERATING STATIONS

1. Report the information called for concerning generating stations and equipment at end of year.
 2. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
 3. Designate any generating station or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of

lessor, date and term of lease, and annual rent. For any generating station, other than a leased station or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output,

Line No.	Name of Station (a)	Location of Station (b)	Number and Year Installed (c)	Boilers			
				Kind of Fuel and Method of Firing (d)	Rated Pressure in lbs. (e)	Rated Steam Temperature* (f)	Rated Max. Continuous M lbs. Steam per Hour (g)
1	*** NONE ***						
2							
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4							
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STEAM GENERATING STATIONS -- Continued

expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
 4. Designate any generating station or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

5. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Turbine-Generators*

Year Installed (h)	Type (i)	Steam Pressure at Throttle p.s.i.g. (j)	R.P.M. (k)	Name Plate Rating in Kilowatts		Hydrogen Pressure**		Power Factor (p)	Voltage K.v.++ (q)	Station Capacity Maximum Name Plate Rating*+ (r)	Line No.
				At Minimum Hydrogen Pressure (l)	At Maximum Hydrogen Pressure (m)	Min. (n)	Max. (o)				
	*** NONE ***										1
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TOTALS											37

HYDROELECTRIC GENERATING STATIONS

1. Report the information called for concerning generating stations and equipment at end of year. Show associated prime movers and generators on the same line.
 2. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
 3. Designate any generating station or portion thereof for which the respondent is not the sole owner. If such

property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating station, other than a leased station, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as

Line No.	Name of Station (a)	Location (b)	Name of Stream (c)	Water Wheels			
				Attended or Unattended (d)	Type of Unit* (e)	Year Installed (f)	Gross Static Head with Pond Full (g)
1	*** NONE ***						
2							
3							
4							
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HYDROELECTRIC GENERATING STATIONS – Continued

percent of ownership by respondent, name of co-owner basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

4. Designate any generating station or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined.

Specify whether lessee is an associated company.

5. Designate any plant or equipment owned, not operated and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Water Wheels – Continued			Generators						Total Installed Generating Capacity in Kilowatts (name plate ratings) (q)	Line No.
Design Head (h)	R.P.M. (i)	Maximum hp. Capacity of Unit at Design Head (j)	Year Installed (k)	Voltage (l)	Phase (m)	Frequency or d.c. (n)	Name Plate Rating of Unit in Kilowatts (o)	Number of Units in Station (p)		
		*** NONE ***								1
										2
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										4
										5
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TOTALS										38
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**COMBUSTION ENGINE AND OTHER GENERATING STATIONS
(except nuclear stations)**

1. Report the information called for concerning generating stations and equipment at end of year. Show associated prime movers and generators on the same line.
 2. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
 3. Designate any generating station or portion thereof for which the respondent is not the sole owner. If such

property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating station, other than a leased station, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent owner-

			Prime Movers				
Line No.	Name of Station (a)	Location of Station (b)	Diesel or Other Type Engine (c)	Name of Maker (d)	Year Installed (e)	2 or 4 Installed (f)	Belted or Direct Connected (g)
1	Wilkins 1	Woodfin Terrace	Diesel	General Motors	1975	2	Direct
2	Wilkins 2	Woodfin Terrace	Diesel	General Motors	1975	2	Direct
3							
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**COMBUSTION ENGINE AND OTHER GENERATING STATIONS-Continued
(except nuclear stations)**

ship by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
4. Designate any generating station or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined.

Specify whether lessee is an associated company.
5. Designate any plant or equipment owned, not operated and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers - Continued			Generators					Total Installed Generating Capacity in Kilowatts (name plate ratings) (q)	Line No.
Rated hp. of Unit (h)	Total Rated hp. of station Prime Movers (i)	Year Installed (j)	Voltage (k)	Phase (l)	Frequency or d.c. (m)	Name Plate Rating of Unit in Kilowatts (n)	Number of Units in Station (o)		
3600	3600	1975	4160	3	60	2750	1	2750	1
3600	3600	1975	4160	3	60	2750	1	2750	2
									3
									4
									5
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									39
					TOTALS				

GENERATING STATION STATISTICS - (Small Stations)

1. Small generating stations, for the purpose of this schedule, are steam and hydro stations of less than 2,500 KW* and other stations of less than 500 KW* installed capacity (name plate ratings). (*10,000 KW and 2,500 KW, respectively, if annual electric operating revenues of respondent are \$25,000,000 or more.

2. Designate any plant leased from others, operated under a license from the Federal Power Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote.

3. List plants appropriately under subheadings for steam, hydro, nuclear internal combustion engine and gas turbine stations. For nuclear, see instructions to page 59.

4. Specify if total plant capacity is reported in kva instead of kilowatts.

5. If peak demand for 60 minutes is not available, give that which is available, specifying period.

6. If any plant is equipped with combustions of steam, hydro, internal combustion engine or gas turbine equipment, each should be reported as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, report as one plant.

Line No.	Name of Plant (a)	Year Const. (b)	Installed Capacity Name Plate Rating - KW (c)	Peak Demand KW (60 Min.) (d)	Net Generation Excluding Station Use (e)	Cost of Plant (Omit Cents) (f)	Plant Cost Per KW Inst. Capacity (g)	Production Expenses Exclusive of Depreciation and Taxes (Omit Cents)			Kind of Fuel (k)	Fuel Cost Per KWH Net Generation (Cents) 0.00 (l)
								Labor (h)	Fuel (i)	Other (j)		
1												
2	N/A											
3												
4												
5												
6												
7												
8												
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10												
11												
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21												
22												
23												
24												
25												
26												
27												
28	TOTALS											

TRANSMISSION LINE STATISTICS								
Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1	Salem	Village-13 Sub	22.9 KV	Wood Pole	1.49			
2	Salem	Village-13 Sub	22.9 KV	Underground	0.98			
3	Village-13 Sub	Village-5 Sub	22.9 KV	Underground	0.07			
4	Village-13 Sub	Clifton Sub	13.2 KV	Wood Pole	1.40			
5	Village-13 Sub	Clifton Sub	13.2 KV	Wood Pole		2.40 *		
6	Village-13 Sub	Beacon Sub	13.2 KV	Wood Pole		1.30 *		
7	Village-13 Sub	Commercial Sub	13.2 KV	Underground	1.90			
8	Village-13 Sub	Creesy St	13.2 KV	Underground	1.01			
9	Creesy St	Commercial Sub	13.2 KV	Wood Pole		.97 *		
10	Creesy St	Beacon Sub	13.2 KV	Wood Pole		.70 *		
11								
12								
13								
14								
15								
16								
17								
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19								
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39								
40								
41								
42								
43								
44								
45								
46								
47				TOTALS	6.85	5.37 *		

* where other than 60 cycle, 3 phase, so indicate.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)					Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
				Tertiary (e)							
1	Clifton Substation off Ames Road	Distribution Unattended	13,200	4,160	18,700	2	NONE	NONE	NONE	NONE	NONE
2	Beacon Substation off Woodfin Terrace	Distribution Unattended	13,200	4,160	5,000	1	NONE	NONE	NONE	NONE	NONE
3	Commercial Substation off Commercial St	Distribution Unattended	13,200	4,160	8,000	2	NONE	NONE	NONE	NONE	NONE
4	Village-5 Substation off Village St	Distribution Unattended	22,900	4,160	30,000	2	NONE	NONE	NONE	NONE	NONE
5	Village-13 Substation off Village St	Distribution Unattended	22,900	13,200	30,000	2	NONE	NONE	NONE	NONE	NONE
6											
7											
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20											
21											
22											
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24											
25											
26					TOTALS	91,700	9	NONE	NONE	NONE	NONE

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder.

3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.

5. Show in columns (c), (d), and (e) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

OVERHEAD DISTRIBUTION LINES OPERATED					
Line No.		Length (Pole Miles)			
		Wood Poles	Steel Towers	Total	
1	Miles -- Beginning of Year	88,129.00		88,129.00	
2	Added During Year	0.00		0.00	
3	Retired During Year	0.00		0.00	
4	Miles -- End of Year	88,129.00	0.00	88,129.00	
5					
6					
7	A.C. 3 Phase & 1 Phase	2400/4160			
8		120/240			
9		120/208			
10		277/480			
11					
12					
13					
14					
15					
ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS					
Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	8,327	10,395	1,209	53,995.5
17	Additions during year				
18	Purchased			19	687.5
19	Installed	9			
20	Associated with utility plant acquired				
21	Total Additions	9	0	19	687.5
22	Reductions during year:				
23	Retirements	0	5	0	0.0
24	Associated with utility plant sold				
25	Total Reductions	0	5	0	0.0
26	Number at end of year	8,336	10,390	1,228	54,683.0
27	In stock		102	106	7,487.0
28	Locked meters on customers' premises		23		
29	Inactive transformers on system				
30	In customers' use		10,242	1,122	47,196.0
31	In company's use		23		
32	Number at end of year		10,390	1,228	54,683.0

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)							
Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.							
Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)		Underground Cable		Submarine Cable	
				Miles *	Operating Voltage (d)	Feet *	Operating Voltage (f)
			(c)		(e)		
1	Balance 12/31/2002:		25.606	57.36			
2	Additions 2003:						
3	Clifton Sub - Garden Ckt *3			0.84			
4	Additions 2004:						
5	Green Street	4" pvc x 2	0.18				
6	Additions 2005:						
7	School Street	4" pvc x 2	0.03	0.09			
8	Essex Street	4" pvc x 2	0.03	0.09			
9	Humphrey Street	4" pvc x 2	0.08	0.24			
10	Highland Project	5" pvc x 2	0.29	0.87			
11	Clipper Way	5" pvc x 2	0.13	0.13			
12	Harvard Street	4" pvc x 2	0.04	0.04			
13	Thomas Circle	4" pvc x 2	0.03	0.03			
14	Additions 2006:						
15	Leggs Hill Road	4" pvc x 2	0.11	0.11			
16	Tower School	4" pvc x 2	0.07	0.07			
17	Additions 2007:						
18	YMCA	4" pvc x 2	0.19	0.19			
19	Westminster	5" pvc x 2	0.11	0.11			
20	Additions 2008:						
21	Highland Project	5" pvc x 2	0.10	0.30			
22	Causeway	5" pvc x 4	0.98				
23	Additions 2009:						
24	Village School	4" pvc x 2	0.09	0.27			
25	Crowninshield #22	4" pvc x 2	0.06	0.06			
26	Additions 2010:						
27	Tedesco Country Club	4" pvc x 2	0.04	0.06			
28	Stramski's Way	4" pvc x 2	0.21	0.11			
29	Additions 2011:						
30	National Grand Bank	4" pvc x 1	0.03	0.08			
31	Osborne Bidg Pleasant Street	4" pvc x 1	0.02	0.05			
32	Leggs Hill Road	4" pvc x 1	0.03	0.00			
33	Additions 2012:						
34	Camille Terrace	4" pvc x 1	0.07	0.07			
35	Additions 2013:						
36	Lincoln Avenue to Woodfin Property	4" pvc x 1	0.03	0.03			
37	Additions 2014:						
38	Blueberry Road	4" pvc x 2	0.06	0.06			
39	Additions 2016:						
40	Captain's Walk Lane	4" pvc x 1	0.05	0.05			
41	Cloutmans Lane	4" pvc x 1	0.03	0.03			
42							
43							
44							
45							
46							
47							
48							
49							
50							
51	TOTALS		28.696	61.34			
52	* Indicate number of conductors per cable.						

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		Florescent & Quartz		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Marblehead	1943	NONE	NONE	NONE	NONE	NONE	NONE	1883	60
2										
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51										
52	TOTALS	1943	0	0	0	0	0	0	1883	60

RATE SCHEDULE INFORMATION

- 1. Attach copies of all Filed Rates for General Consumers
- 2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

.....	Mayor
<i>Andrew F. Hadden</i>	
Andrew F. Hadden	Manager of Electric Light
<i>Michael A. Hull</i>	
Michael A. Hull	Commission Chairman
<i>Walter E. Homan</i>	
Walter E. Homan	Commissioner
<i>Joseph T. Kowalik Jr</i>	
Joseph T. Kowalik Jr	Commissioner
<i>Michael A. Tumulty</i>	
Michael A. Tumulty	Commissioner
<i>Michael J. Maccario</i>	
Michael J. Maccario	Commissioner

Selectmen
or
Members
of the
Municipal
Light
Board

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LEGAL NOTICE
Marblehead Municipal Light Department
Notice of Changes to the Schedule of Prices for Electricity

Notice is hereby given by the Marblehead Municipal Light Department of changes to its schedule of prices for electricity as filed with the Massachusetts Department of Public Utilities, April 22, 2011 to become effective June 1, 2011, as follows:

Rate A (MDPU – 66) Residential Service

Basic Monthly Charge	\$ 4.25
All Kilowatt-hours	\$ 0.1425

Rate B (MDPU – 67) Small Commercial Service

Basic Monthly Charge	\$ 5.00
All Kilowatt-hours	\$ 0.15

Rate C (MDPU – 68) Large Commercial Service

Basic Monthly Charge	\$ 10.00
All kilowatts	\$ 5.70
All Kilowatt-hours	\$ 0.11
Minimum Monthly Charge	\$ 55.00

Rate G (MDPU – 70) Off Peak Water Heating (closed to new customers)

Basic Monthly Charge	\$ 4.25
All Kilowatt-hours	\$ 0.101

Rate F (MDPU – 69) Private Area Lighting

70 W HPS \$ 5.30/Mo	175 W MH \$ 13.65/Mo
150 W HPS \$ 11.25/Mo	250 W MH \$ 20.15/Mo
250 W HPS \$ 18.60/Mo	400 W MH \$ 31.65/Mo
400 W HPS \$ 29.65/Mo	

(the following services are closed to new customers)

500 W Q \$ 32.80/MO	60 W IN \$ 4.00/Mo
175 W MV \$ 12.00/Mo	75 W IN \$ 4.95/Mo
400 W MV \$ 27.30/Mo	150W IN \$ 10.75/Mo
1000 W MV \$ 65.50/Mo	

Rate S (MDPU – 71) Domestic Storage Heating (closed to new customers)

Basic Monthly Charge	\$ 4.25
All Kilowatt-hours	\$ 0.101

Rate EV (MDPU – 62) Electric Vehicle Service

Basic Monthly Charge	\$ 4.25
All Kilowatt-hours	\$ 0.101

Rate HPA (MDPU – 73) Hydro Power Adjustment

Applicable to MDPU – 66	No Change
-------------------------	-----------

Rate PPA (MDPU – 74) Purchase Power Adjustment

The Purchase Power Adjustment (PPA) is applicable to all filed retail rate schedules excepting MDPU - 73.

Rate PV (MDPU – 75) Photovoltaic Credit

Basic Monthly Charge	\$ 0.00
(If separate meter and socket)	\$ 4.25
All Kilowatt-hours received from the customer	\$ 0.099

Rate CPP (MDPU – 76) Critical Peak Pricing

	<u>Winter</u> Sep – May	<u>Summer</u> Jun - Aug
Basic Monthly Charge	\$ 4.25	\$ 4.25
Non CPP kilowatt-hours	\$ 0.1425	\$ 0.09
CPP kilowatt-hours	N/A	\$ 1.05

MARBLEHEAD MUNICIPAL LIGHT DEPARTMENT

Issued: April 22, 2011
Effective: June 01, 2011

MDPU - 66
MDTE - 56
Cancels

Rate A

Available for lighting, space heating, water heating and all other domestic uses in a single private dwelling or individual apartment.

Monthly Charge

Basic Monthly Charge	\$ 4.25	per Month
All kilowatt-hours	\$ 0.1425	per kilowatt-hour

<u>Seasonal Service</u>	\$ 4.25	per Month
-------------------------	---------	-----------

Off-Peak Water Heating

Applicable to customers currently serviced under this rate; the Marblehead Municipal Light Department will make no further installations under this rate.

Basic Monthly Charge	\$ 4.50	per Month
All kilowatt-hours	\$ 0.1425	per kilowatt-hour

Terms and Conditions

The Department's terms and conditions in effect from time to time where not inconsistent with any specific provision of this tariff are part of this tariff.

All kilowatt-hour usage under this tariff is subject to the Purchase Power Adjustment Clause, MDPU - 74

All Terms and Conditions of this tariff are subject to applicable law

Marblehead Municipal Light Department
80 Commercial Street
P.O. Box 369
Marblehead, Massachusetts 01945

By: 
Robert V. Jolly, General Manager

MARBLEHEAD MUNICIPAL LIGHT DEPARTMENT

Issued: April 22, 2011
Effective: June 01, 2011

Cancels MDPU - 67
MDTE - 57

Rate B

Available for all purposes other than domestic uses where the monthly demand does not equal or exceed 30 kilowatts for three consecutive months

Monthly Charge

Basic Monthly Charge	\$ 5.00	per Month
All kilowatt-hours	\$ 0.15	per kilowatt-hour

<u>Seasonal Service</u>	\$ 5.00	per Month
-------------------------	---------	-----------

<u>Temporary Power</u>	\$ 30.00	per installation
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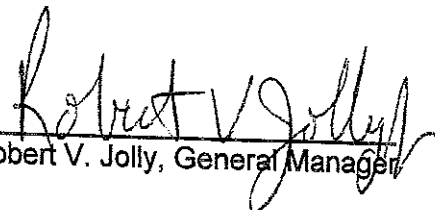
Terms and Conditions

The Department's terms and conditions in effect from time to time where not inconsistent with any specific provision of this tariff are part of this tariff.

All kilowatt-hour usage under this tariff is subject to the Purchase Power Adjustment Clause, MDPU - 74

All Terms and Conditions of this tariff are subject to applicable law

Marblehead Municipal Light Department
80 Commercial Street
P.O. Box 369
Marblehead, Massachusetts 01945

By: 
Robert V. Jolly, General Manager

MARBLEHEAD MUNICIPAL LIGHT DEPARTMENT

Issued: April 22, 2011
Effective: June 01, 2011

MDPU - 68
Cancels MDTE - 58

Rate C

Available for all purposes other than domestic uses where the monthly demand equals or exceeds 30 kilowatts for three consecutive months, provided that all electricity to any customer is delivered at a single location and furnished through one service and one meter unless any alternative electrical connection is determined by the Department to be more convenient

Monthly Charge

Basic Monthly Charge	\$ 10.00	per Month
Monthly Demand Charge	\$ 5.70	per kilowatt
All kilowatt-hours	\$ 0.11	per kilowatt-hour

Minimum Monthly Charge \$ 55.00 per Month

Measurement of Demand

Demand shall be the highest 15 minute kilowatt registration occurring in the billing month

Terms and Conditions

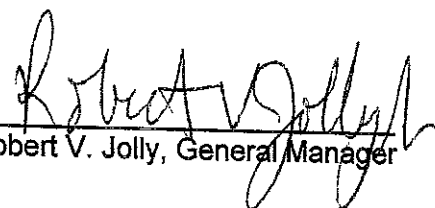
The Department's terms and conditions in effect from time to time where not inconsistent with any specific provision of this tariff are part of this tariff.

All kilowatt-hour usage under this tariff is subject to the Purchase Power Adjustment Clause, MDPU - 74

All Terms and Conditions of this tariff are subject to applicable law

The minimum term of service under this tariff is one year

Marblehead Municipal Light Department
80 Commercial Street
P.O. Box 369
Marblehead, Massachusetts 01945

By: 
Robert V. Jolly, General Manager

MARBLEHEAD MUNICIPAL LIGHT DEPARTMENT

Issued: April 22, 2011
 Effective: June 01, 2011

Cancels MDPU - 69
 MDTE - 59

Rate F

Available for all lighting of private areas provided that any and all poles meet Department standards and are installed prior to service commencement

Equipment and Service Provided

The Department will furnish and install a standard street light fixture with necessary wiring and will replace bulbs and furnish the electricity to operate the lights during the same daily hours as the streetlights. The customer is obligated to notify the Department when a bulb is broken or burnt out. No credit will be given for the time a unit is inoperative because of lack of notification.

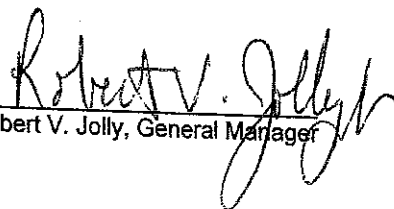
	<u>Approximate Lumens</u>	<u>Monthly kWh</u>	<u>Basic Monthly Charge</u>
<u>High Pressure Sodium</u>			
70 Watt	5220	30	
150 Watt	8850	61	\$ 5.30
250 Watt	24750	110	\$ 11.25
400 Watt	45000	160	\$ 18.60
			\$ 29.65
<u>Metal Halide</u>			
175 Watt	10350	70	
250 Watt	17000	100	\$ 13.65
400 Watt	28800	160	\$ 20.15
			\$ 31.65
<u>Mercury Vapor (existing customers only – no new installations)</u>			
175 Watt Street Type	6800		
400 Watt Flood Type	18400	72	\$ 12.00
1000 Watt Flood Type	46000	154	\$ 27.30
		374	\$ 65.50
<u>Quartz Iodine (existing customers only – no new installations)</u>			
500 Watt Flood Type	10500	170	\$ 32.80
<u>Incandescent (existing customers only – no new installations)</u>			
60 Watt	750	21	\$ 4.00
75 Watt	950	26	\$ 4.95
150 Watt	2050	52	\$ 10.75

Terms and Conditions

The Department's terms and conditions in effect from time to time where not inconsistent with any specific provision of this tariff are part of this tariff.

All kilowatt-hour usage under this tariff is subject to the Purchase Power Adjustment Clause, MDPU - 74

Marblehead Municipal Light Department
 80 Commercial Street
 P.O. Box 369
 Marblehead, Massachusetts 01945

By: 
 Robert V. Jolly, General Manager

MARBLEHEAD MUNICIPAL LIGHT DEPARTMENT

Issued: April 22, 2011
Effective: June 01, 2011

Cancels MDPU - 70
MDTE - 60

Rate G - (Existing Customers – No New Installations)

Available for electricity used for heating water in approved storage type tanks of not less than 50 gallons capacity, where conditions permit supplying such water heating during off-peak hours without requiring additional distribution investment by the Department, subject to the following conditions:

- 1) Heating element capacity shall be not less than 4500 Watts
- 2) The customer shall wire to the water heater using approved cable or conduit and provide a trough with wire to a separate meter socket. The meter and time control will be supplied by the Department
- 3) Service will be supplied under this tariff only during such hours as the Department may determine from time to time to meet conditions affecting the spare capacity available for this service but, in any event, not less than eighteen (18) hours daily

Monthly Charge

Basic Monthly Charge	\$ 4.25	per Month
All kilowatt-hours	\$ 0.101	per kilowatt-hour

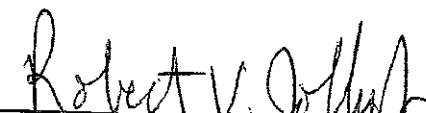
Terms and Conditions

The Department's terms and conditions in effect from time to time where not inconsistent with any specific provision of this tariff are part of this tariff.

All kilowatt-hour usage under this tariff is subject to the Purchase Power Adjustment Clause, MDPU - 74

All Terms and Conditions of this tariff are subject to applicable law

Marblehead Municipal Light Department
80 Commercial Street
P.O. Box 369
Marblehead, Massachusetts 01945

By: 
Robert V. Jolly, General Manager

MARBLEHEAD MUNICIPAL LIGHT DEPARTMENT

Issued: April 22, 2011
Effective: June 01, 2011

MDPU - 71
Cancels MDTE - 61

Rate S - (Existing Customers – No New Installations)

Available for electricity used for electric thermal storage in approved storage heat tanks in a domestic single private dwelling or individual apartment during off-peak hours without requiring additional distribution investment by the Department, subject to the following conditions:

- 1) The customer shall wire to the storage heater using approved cable or conduit and provide a trough with wire to a separate meter socket. The meter and time control will be supplied by the Department
- 2) Service will be supplied under this tariff only during such hours as the Department may determine from time to time to meet conditions affecting the spare capacity available for this service but, in any event, not less than twelve (12) hours daily

Monthly Charge

Basic Monthly Charge	\$ 4.25	per Month
All kilowatt-hours	\$ 0.101	per kilowatt-hour

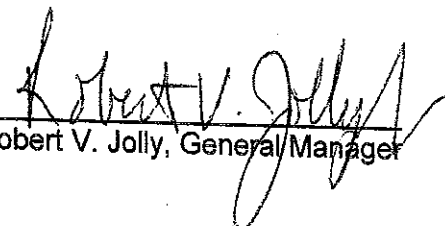
Terms and Conditions

The Department's terms and conditions in effect from time to time where not inconsistent with any specific provision of this tariff are part of this tariff.

All kilowatt-hour usage under this tariff is subject to the Purchase Power Adjustment Clause, MDPU - 74

All Terms and Conditions of this tariff are subject to applicable law

Marblehead Municipal Light Department
80 Commercial Street
P.O. Box 369
Marblehead, Massachusetts 01945

By: 
Robert V. Jolly, General Manager

MARBLEHEAD MUNICIPAL LIGHT DEPARTMENT

Issued: April 22, 2011
Effective: June 01, 2011

MDPU - 72
Cancels MDTE - 62

Rate EV

Available for electricity used for the sole purpose of charging and/or re-charging of an all electric vehicle owned and operated by the customer of record. The vehicle must be registered as a private or commercial vehicle in the Commonwealth of Massachusetts, subject to the following conditions:

- 1) The customer shall be responsible for supplying an approved separate service and a Department approved meter socket for the installation of an interruptible meter and control switch. The location of the service and meter socket must be adjacent to the existing location unless otherwise determined by the Department. All installations must be approved by the local inspector of Wires
- 2) Service will be supplied under this tariff will be subject to interruption at the sole discretion of the Department. It is the intent of the department, however, to have electric service available for use under this tariff between the hours of 11:00 P.M. and 7:00 A.M. daily

Monthly Charge

Basic Monthly Charge	\$ 4.25	per Month
All kilowatt-hours	\$ 0.101	per kilowatt-hour

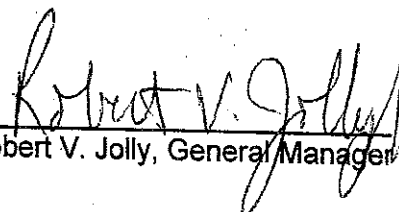
Terms and Conditions

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All kilowatt-hour usage under this tariff is subject to the Purchase Power Adjustment Clause, MDPU - 74

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MDPU - 73
Cancels MDTE - 63

Hydro Power Adjustment Clause

The hydro power cost savings adjustment (credit) is applicable only to residential rate schedule A, MDPU 66.

The calculated power supply cost savings to the Department from its allocation of hydroelectric power from the Power Authority of New York (NYPA) shall be credited to residential customers on Schedule A as governed by Federal and State regulations. The savings per household shall be shown as a "Hydro Credit" item on the bill.

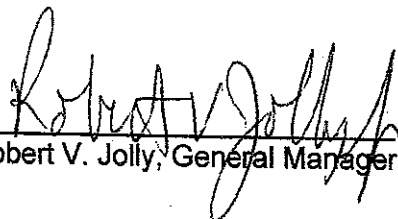
The determination of the Hydro Credit shall be made by calculating, in dollars, the reduction in the monthly power supply and transmission cost which has resulted from the Department's allocation of NYPA energy and capacity in the second preceding month to the current billing month.

Terms and Conditions

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MDPU - 74
Cancels MDTE - 64

Purchase Power Adjustment Clause

The Purchase Power Adjustment Clause is applicable to all filed retail schedules excepting MDPU - 73.

The Purchase Power Adjustment is determined by calculating the total cost of power to the Department in the second preceding billing month, in dollars and \$/kilowatt-hour. If the calculated \$/kilowatt-hour are greater or less the embedded power cost recovered in each retail tariff, the Department may add a charge or credit respectively, on a per kilowatt-hour basis, to each kilowatt-hour of metered consumption in the billing month. The calculation is as follows:

$$\text{Purchase Power Adjustment (\$/kWh)} = [(A / B) - C]$$

Where:

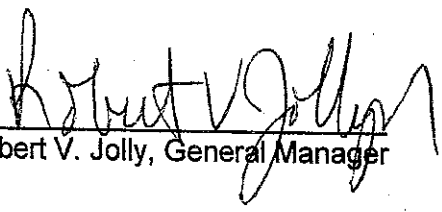
- A = The total dollars of all purchased power and transmission bills adjusted for NYPA power pursuant to MDPU - 73, Accounts 555, 557 and 565;
- B = The forecast of total kilowatt-hours to be billed in the period;
- C = The average cost of power embedded in all applicable rate schedules in \$/kWh.

Terms and Conditions

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Cancels MDPU - 75
New

PV Credit

The photovoltaic (PV) credit is applicable to solar arrays of 10 kW or less.

- 1) The customer shall be responsible for supplying a Department approved meter socket with separate disconnect switch. The Department will install a bi-directional meter to measure the delivered and received kilowatt-hours. The Department may charge customers for costs associated with installing additional meter requirements.

Monthly Charge

Basic Monthly Charge	\$ 0.00
(If separate meter and socket)	\$ 4.25 per Month

Monthly Credit

All kilowatt-hours received from the customer	\$ 0.099 per kilowatt-hour
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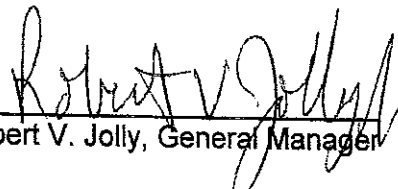
Terms and Conditions

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All kilowatt-hour usage under this tariff is subject to the Purchase Power Adjustment Clause, MDPU - 74

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Issued: April 22, 2011
Effective: June 01, 2011

Cancels MDPU - 76
New

Rate CPP

Available for lighting, space heating, water heating and all other domestic uses in a single private dwelling or individual apartment. The Critical Peak Period will only occur between the hours of 12pm and 6pm on twelve non-holiday weekdays during the months of June, July, and August.

Monthly Charge

	<u>Winter</u> Sep - May	<u>Summer</u> Jun - Aug
Basic Monthly Charge	\$ 4.25 per Month	\$ 4.25 per Month
Non CPP kilowatt-hours	\$ 0.1425 per kilowatt-hour	\$ 0.09 per kilowatt-hour
CPP kilowatt-hours	N/A	\$ 1.05 per kilowatt-hour

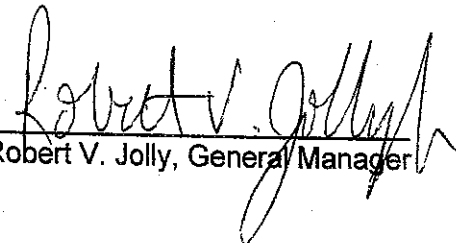
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