

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Paxton

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2011

Name of officer to whom correspondence should
be addressed regarding this report:
Official title: Manager

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Paxton Municipal Light Department
Paxton, Massachusetts 01612

We have compiled the balance sheet of Paxton Municipal Light Department as of December 31, 2011 and the related statements of income and unappropriated retained earnings for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Massachusetts Department of Public Utilities.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Massachusetts Department of Public Utilities and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Massachusetts Department of Public Utilities and is not intended to be and should not be used by anyone other than this specified party.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
May 3, 2012

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GENERAL INFORMATION**Page 3**

- | | | |
|-----|--|---|
| 1. | Name of town (or city) making report. | Paxton |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric.
Owner from whom purchased, if so acquired.
Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws.
Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
Date when town (or city) began to sell gas and electricity, | Electric

February 15, 1914 |
| 3. | Name and address of manager of municipal lighting:

Gregory D. DeStasi 144 South Street Athol, MA 01331 | |
| 4. | Name and address of mayor or selectmen:

Peter Bogren, Jr. 5 Burtenmar Circle Paxton, MA 01612 Term Expires 5/13
Frederick G. Goodrich 200 Grove Street Paxton, MA 01612 Term Expires 5/14
William Trotta 12 Suomi Street Paxton, MA 01612 Term Expires 5/12 | |
| 5. | Name and address of town (or city) treasurer:

Deirdre L. Malone 10 Lincoln Circle Paxton, MA 01612 | |
| 6. | Name and address of town (or city) clerk:

Susan Stone 6 Center Drive Paxton, MA 01612 | |
| 7. | Names and addresses of members of municipal light board:

Emerson W. Wheeler III 262 Pleasant Street Paxton, MA 01612 Term Expires 5/13
Michael J. Benoit 18 Lincoln Circle Paxton, MA 01612 Term Expires 5/14
Paul Crowley 33 Crowningshield Drive Paxton, MA 01612 Term Expires 5/12 | |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$461,697,706 |
| 9. | Tax rate for all purposes during the year:

Residential \$18.16
Open Space \$18.16
Commercial/Industrial/Personal Property \$18.16 | |
| 10. | Amount of manager's salary: | \$90,240 |
| 11. | Amount of manager's bond: | \$100,000 |
| 12. | Amount of salary paid to members of municipal light board (each): | \$600 |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas	0
2	From sales of electricity	3,357,633
3	TOTAL	3,357,633
4		
5	EXPENSES	
6	For operation, maintenance and repairs	3,077,464
7	For interest on bonds, notes or scrip	0
8	For depreciation fund (5.0% % 4,810,128 as per page 9)	240,506
9	For sinking fund requirements	0
10	For note payments	0
11	For bond payments	0
12	For loss in preceding year	0
13	TOTAL	3,317,970
14		
15	COST:	
16	Of gas to be used for municipal buildings	0
17	Of gas to be used for street lights	0
18	Of electricity to be used for municipal buildings	97,734
19	Of electricity to be used for street lights	20,334
20	Total of above items to be included in the tax levy	118,068
21		
22	New construction to be included in the tax levy	0
23	Total amounts to be included in the tax levy	118,068

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
	None	Paxton	1765
		Paxton Off Peak	70
		Total Paxton	1835
		Holden	16
		Leicester	1
TOTAL	0	TOTAL	1,852

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At	meeting	20xx , to be paid from **	
*At	meeting	20xx , to be paid from **	
			TOTAL <u> 0</u>

**FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY
TO BE USED BY THE CITY OR TOWN FOR:**

1.	Street lights	20,334
2.	Municipal buildings	97,734
3.		
		TOTAL <u> 118,068</u>

* Date of meeting and whether regular or special	** Here insert bonds, notes or tax levy
--	---

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property:

Installed New Septic System at Operations Center

Installed New HVAC at Operations Center

Reconditioned Substation Power Transformer

Completed New Pole Yard at Operations Center Location

Installed 2 New Customer Services

Replaced 2 Customer Services

Replaced 17 Poles

Replaced 2 Transformers

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
None							
	TOTAL	0				TOTAL	NONE

The bonds and notes outstanding at end of year should agree with the Balance Sheet.
 When bond and notes are repaid report the first three columns only
 * Date of meeting and whether regular or special
 ** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
13-Apr-1913 SP	14-Jan-1914	5,000					
10-Mar-1920 R	17-Dec-1920	2,000					
17-Mar-1921 R	15-May-1921	1,600					
7-Mar-1922 R	11-Sep-1922	316					
5-Mar-1926 R	18-May-1926	3,000					
12-Feb-1929 SP	31-Dec-1929	1,200					
6-Feb-1939 SP	13-Oct-1939	6,000					
15-Mar-1971 R	1-Jun-1971	50,000					
5-Mar-1973 R	15-Sep-1975	125,000					
12-May-1975 R	1-Apr-1976	125,000					
	TOTAL	319,116				TOTAL	NONE

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts

2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.

3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.

4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production			NONE			
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	319					319
3	361 Structures and Improvements	52,172	1,620				53,792
4	362 Station Equipment	347,544	88,159				435,703
5	363 Storage Battery Equipment						0
6	364 Poles Towers and Fixtures	689,037	12,708	(19,232)			682,513
7	365 Overhead Conductors and Devices	734,582	6,247				740,829
8	366 Underground Conduit	239,096					239,096
9	367 Underground Conductors and Devices	288,124					288,124
10	368 Line Transformers	507,727	227				507,954
11	369 Services	464,890	636	(79)			465,447
12	370 Meters	219,366	59				219,425
13	371 Installations on Customer's Premises						0
14	372 Leased Prop on Customer's Premises						0
15	373 Streetlight and Signal Systems	147,198	4	(141)			147,061
16	Total Distribution Plant	3,690,055	109,660	(19,452)	0	0	3,780,263
17	5. GENERAL PLANT						
18	389 Land and Land Rights	-					0
19	390 Structures and Improvements	203,918	100,412	(176)			304,154
20	391 Office Furniture and Equipment	46,054	2,230				48,284
21	392 Transportation Equipment	548,580					548,580
22	393 Stores Equipment	7,063					7,063
23	394 Tools, Shop and Garage Equipment	53,779	1,993				55,772
24	395 Laboratory Equipment	946					946
25	396 Power Operated Equipment	20,239					20,239
26	397 Communication Equipment	44,622					44,622
27	398 Miscellaneous Equipment	524					524
28	399 Other Tangible Property						
29	Total General Plant	925,725	104,635	(176)	0	0	1,030,184
30	Total Electric Plant in Service	4,615,780	214,295	(19,628)	0	0	4,810,447
31							Total Cost of Electric Plant.....
32							4,810,447
33							Less Cost of Land, Land Rights, Rights of Way.....
34							319
							Total Cost upon which Depreciation is based
							4,810,128

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

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COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric (P. 17)	1,141,719	1,140,494	(1,225)
3	101	Utility Plant - Gas (P. 20)			0
4					
5		Total Utility Plant	1,141,719	1,140,494	(1,225)
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Sinking Funds			
13	126	Depreciation Fund (P. 14)	870,463	897,084	26,621
14	128	Other Special Funds	500,000	500,000	0
15		Total Funds	1,370,463	1,397,084	26,621
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	804,271	1,079,435	275,164
18	132	Special Deposits	37,850	36,950	(900)
19	135	Working Funds	200	200	0
20	141	Notes Receivable			0
21	142	Customer Accounts Receivable	291,626	301,108	9,482
22	143	Other Accounts Receivable	535,075	43,687	(491,388)
23	146	Receivables from Municipality			0
24	151	Materials and Supplies (P. 14)	138,101	144,222	6,121
25					
26	165	Prepayments	2,231,595	2,262,678	31,083
27	174	Miscellaneous Current Assets	13,314	421	(12,893)
28		Total Current and Accrued Assets	4,052,032	3,868,701	(183,331)
29		DEFERRED DEBITS			
30	181	Unamortized Debt Discount			
31	182	Extraordinary Property Losses			
32	185	Other Deferred Debits	23,500	23,500	0
33		Total Deferred Debits	23,500	23,500	0
34					
35		Total Assets and Other Debits	6,587,714	6,429,779	(157,935)

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	0	0	0
6	207	Appropriations for Construction Repayments			0
7	208	Unappropriated Earned Surplus (P. 12)	3,631,604	3,735,345	103,741
8		Total Surplus	3,631,604	3,735,345	103,741
9		LONG TERM DEBT			
10	221	Bonds (P. 6)			
	228	Other Post Employment Benefits	117,484	9,118	(108,366)
11	231	Notes Payable (P. 7)			
12		Total Bonds and Notes	117,484	9,118	(108,366)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	352,707	187,279	(165,428)
15	234	Payables to Municipality (Water & Trash)	79,952	69,107	(10,845)
16	235	Customers' Deposits	37,850	36,950	(900)
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	0	0	0
19	242	Miscellaneous Current and Accrued Liabilities	10,799	10,824	25
20		Total Current and Accrued Liabilities	481,308	304,160	(177,148)
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction			0
24	253	Other Deferred Credits	0	0	0
25		Total Deferred Credits	0	0	0
26		RESERVES			
27	260	Reserves for Uncollectible Accounts			0
28	261	Property Insurance Reserve			0
29	262	Injuries and Damages Reserves			0
30	263	Pensions and Benefits Reserves			0
	264	Reserve for Rate Stabilization	1,725,097	1,741,470	16,373
31	265	Miscellaneous Operating Reserves			0
32		Total Reserves	1,725,097	1,741,470	16,373
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	632,221	639,686	7,465
35		Total Liabilities and Other Credits	6,587,714	6,429,779	(157,935)

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	3,579,908	320,284
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	3,235,421	326,018
5	402 Maintenance Expense	100,981	29,378
6	403 Depreciation Expense	230,796	12,867
7	407 Amortization of Property Losses		0
8			
9	408 Taxes (P. 49)		0
10	Total Operating Expenses	3,567,198	368,263
11	Operating Income	12,710	(47,979)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	12,710	(47,979)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	3,178	(37,220)
17	419 Interest Income	21,967	(8,555)
18	421 Miscellaneous Nonoperating Income (P. 21)	71,376	68,198
19	Total Other Income	96,521	22,423
20	Total Income	109,231	(25,556)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization		0
23	426 Other Income Deductions	5,360	(69,329)
24	Total Income Deductions	5,360	(69,329)
25	Income Before Interest Charges	103,871	43,773
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes		0
28	428 Amortization of Debt Discount and Expense		0
29	429 Amortization of Premium on Debt - Credit		0
30	431 Other Interest Expense	130	(86)
31	432 Interest: Charged to Construction - Credit		0
32	Total Interest Charges	130	(86)
33	NET INCOME	103,741	43,859
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		3,631,604
35			
36			
37	433 Balance Transferred from Income		103,741
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)		
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	3,735,345	
43			
44	TOTALS	3,735,345	3,735,345

CASH BALANCES AT END OF YEAR			
Line No.	Items (a)	Amount (b)	
1	Operation Fund-Cash	585,541	
2	Operation Fund-Investments	493,894	
3	Interest Fund	0	
4	Bond Fund	0	
5	Construction Fund	0	
6			
7			
8			
9			
10			
11			
12		TOTAL	
		1,079,435	
MATERIALS AND SUPPLIES (Accounts 151-159, 163)			
Summary per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))	144,222	
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	144,222	0
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year	873,573	
26	Income during year from balance on deposit (interest)	0	
27	Amount transferred from income (depreciation)	230,796	
28			
29		TOTAL	
		1,104,369	
30	CREDITS		
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	207,285	
32	Amounts expended for renewals,viz:-		
33			
34			
35			
36			
37			
38			
39	Balance on hand at end of year	897,084	
40		TOTAL	
		1,104,369	

UTILITY PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts
 2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c).
 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0.00
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0.00
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0.00

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0.00
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0.00
19	Total Production Plant	0	0	0	0	0	0.00
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0.00

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	319					319
3	361 Structures and Improvements	477	1,620				2,097
4	362 Station Equipment	5,076	88,159	(3,819)			89,416
5	363 Storage Battery Equipment						-
6	364 Poles Towers and Fixtures	291,266	12,708	(41,342)			262,632
7	365 Overhead Conductors and Devices	112,496	6,247	(38,198)			80,545
8	366 Underground Conduit	63,434		(11,955)			51,479
9	367 Underground Conductors and Devices	60,644		(14,406)			46,238
10	368 Line Transformers	75,776	227	(26,402)			49,601
11	369 Services	60,705	636	(23,245)			38,096
12	370 Meters	58,655	59	(12,065)			46,649
13	371 Installations on Customer's Premises						-
14	372 Leased Prop on Customer's Premises	0					-
15	373 Streetlight and Signal Systems	164	4				168
16	Total Distribution Plant	729,012	109,660	(171,432)	0	0	667,240
17	5. GENERAL PLANT						
18	389 Land and Land Rights	0					-
19	390 Structures and Improvements	63,602	100,411	(12,006)			152,007
20	391 Office Furniture and Equipment	3,642	2,230	(2,303)			3,569
21	392 Transportation Equipment	334,195		(39,834)			294,361
22	393 Stores Equipment	3,321		(706)			2,615
23	394 Tools, Shop and Garage Equipment	0	1,993				1,993
24	395 Laboratory Equipment	0					-
25	396 Power Operated Equipment	0					-
26	397 Communication Equipment	7,752		(4,462)			3,290
27	398 Miscellaneous Equipment	195		(53)			142
28	399 Other Tangible Property	0					-
29	Total General Plant	412,707	104,634	(59,364)	0	0	457,977
30	Total Electric Plant in Service	1,141,719	214,294	(230,796)	0	0	1,125,217
31	104 Utility Plant Leased to Others	0	0	0			-
32	105 Property Held for Future Use	0	0	0			-
33	107 Construction Work in Progress	0	15,277	0			15,277
34	Total Utility Plant Electric	1,141,719	229,571	(230,796)	0	0	1,140,494

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				
Line No.	Item (g)		Kinds of Fuel and Oil - continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Disaster Recovery Assistance	71,026
2	Miscellaneous Nonoperating Income	350
3		
4		
5		
6	TOTAL	71,376
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7	Investment Fees	450
8	Unrealized Loss	4,910
9		
10		
11		
12		
13		
14	TOTAL	5,360
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		0
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		0
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33		0
34		
35		
36		
37		
38		
39		
40	TOTAL	0

MUNICIPAL REVENUES (Account 482,444) (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	126,985	21,175	0.1668	
6	444-3	Municipal Power	849,800	129,937	0.1529	
7						
8						
9						
10						
11						
12		TOTALS	976,785	151,112	0.1547	
13	444-1	Street Lighting:	159,809	23,978	0.1500	
14						
15						
16						
17						
18		TOTALS	159,809	23,978	0.1500	
19		TOTALS	1,136,594	175,090	0.1540	
PURCHASED POWER (Account 555)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30	None					
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0	

		Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year ©	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	2,467,199	206,386	15,592,913	96,654	1,609	0
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	161,986	22,269	948,564	72,392	129	2
5	Large Commercial C Sales	739,351	47,316	4,981,229	(91,051)	24	(1)
6	444 Municipal Sales	175,090	15,419	1,136,594	15,664	21	(1)
7	445 Other Sales to Public Authorities	0	0	0	0		0
8	446 Sales to Railroads and Railways	0	0	0	0		0
9	448 Interdepartmental Sales	0	0	0	0		0
10	449 Miscellaneous Sales (lease lights)	6,820	(568)	36,386	(6,306)	88	0
11	Total Sales to Ultimate Consumers	3,550,446	290,822	22,695,686	87,353	1,871	0
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	3,550,446	290,822	22,695,686	87,353	1,871	0
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	0	0				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	4,303	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	28,687	(10,586)				
21							
22							
23							
24							
25	Total Other Operating Revenues	32,990	(10,586)				
26	Total Electric Operating Revenue	3,583,436	280,236				

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
 2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
 3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

ELECTRIC OPERATING REVENUES (Account 400)
 meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
 5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

* Includes revenues from application of fuel clauses \$ 0
 Total KWH to which applied 22,695,686

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	400.000	Domestic A	14,108,875	2,236,181	0.1585	1511	1513
2	440.010	Domestic A Farm	25,862	3,718	0.1438	3	3
3	400.100	Domestic Heat D	1,458,176	227,300	0.1559	92	93
4	442.100	Small Commercial B	905,959	155,512	0.1717	122	125
5	442.110	Small Commercial B Farm	42,605	6,474	0.1520	4	4
6	442.200	Large Commercial C	2,195,789	345,368	0.1573	24	23
7	442.300	Large Commercial C -AMC	2,785,440	393,983	0.1414	1	1
8	444.100	Streetlighting	159,809	23,978	0.1500	1	1
9	444.200	Municipal Power MB	126,985	21,175	0.1668	18	17
10	444.300	Municipal Power MC	849,800	129,937	0.1529	3	3
11	445.000	Protective Lighting	36,386	6,820	0.1874	85	85
12							
13							
14							
15							
16							
17							
18							
19							
20							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			22,695,686	3,550,446	0.1564	1,864	1,868

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year			
2. If the increases and decreases are not derived from previously reported figures, explain in footnote			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources		0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures		0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water		0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures		0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power		0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures		0
5	543 Maintenance or reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel		0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures		0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	2,161,153	274,483
27	556 System control and load dispatching		
28	557 Other expenses	377,859	40,993
29	Total other power supply expenses	2,539,012	315,476
30	Total power production expenses	2,539,012	315,476
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses		0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others		0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	0	0
4	581 Load dispatching (Operation Labor)	51,769	(4,411)
5	582 Station expenses	5,193	1,194
6	583 Overhead line expenses	0	0
7	584 Underground line expenses	0	0
8	585 Street lighting and signal system expenses	110	18
9	586 Meter expenses	762	(577)
10	587 Customer installations expenses	0	0
11	588 Miscellaneous distribution expenses	90,537	(3,612)
12	589 Rents		0
13	Total operation	148,371	(7,388)
14	Maintenance:		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	60,032	10,544
	Major Storm Reimbursement (12/2008)	0	
19	594 Maintenance of underground lines	2,278	(733)
20	595 Maintenance of line transformers	0	0
21	596 Maintenance of street lighting and signal systems	6,741	(758)
22	597 Maintenance of meters	221	198
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	69,272	9,251
25	Total distribution expenses	217,643	1,863
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	10,304	2,832
30	903 Customer records and collection expenses	147,097	7,892
31	904 Uncollectible accounts	1,568	(608)
32	905 Miscellaneous customer accounts expenses	0	0
33	Total customer accounts expenses	158,969	10,116
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	0	0
39	916 Miscellaneous sales expenses	14,600	1,310
40	Total sales expenses	14,600	1,310
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	93,571	(7,414)
44	921 Office supplies and expenses	4,871	(1,029)
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	29,340	(6,224)
47	924 Property insurance	16,853	336
48	925 Injuries and damages	4,158	159
49	926 Employee pensions and benefits	212,677	19,318
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	11,999	1,358
53	931 Rents	1,000	0
54	Total operation	374,469	6,504

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.			
2	Maintenance:			
3	932 Maintenance of general plant	31,709	20,127	
4	Total administrative and general expenses	406,178	26,631	
5	Total Electric Operation and Maintenance Expenses	3,336,402	355,396	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	2,539,012	0	2,539,012
13	Total power production expenses	2,539,012		2,539,012
14	Transmission Expenses	0		0
15	Distribution Expenses	148,371	69,272	217,643
16	Customer Accounts Expenses	158,969		158,969
17	Sales Expenses	14,600		14,600
18	Administrative and General Expenses	374,469	31,709	406,178
19	Total Electric Operation and			
20	Maintenance Expenses	3,235,421	100,981	3,336,402
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			93.11%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.		\$	477,781
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			7

OTHER UTILITY OPERATING INCOME (Account 414) Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2	NONE				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowances and returns	0			0
4	Contract work	3,178			3,178
5	Commissions				
6	Other (list according to major classes)				
7					
8					
9					
10	Total Revenues	3,178	0	0	3,178
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				0
15	classes of cost)				
16					
17	Materials				0
18	Outside Service Labor				
19					
20	Labor - Spencer Contract	0			0
21	Truck - Spencer Contract	0			0
22	Materials - Spencer Contract	0			0
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	3,178	0	0	3,178

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each such sales may be grouped.

Type of Demand Reading (j)	Voltage at Which Delivered (k)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (l)	Capacity Charges (m)	Energy Charges (n)	Other Charges (o)	Total (p)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
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								34
								35
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								38
								39
								40
								41
	TOTALS:	0	0.00	0.00		0.00		42

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 Minutes		1,410,960	9,355	6,942	20,040	36,337	\$0.0260	1
60 Minutes		28,552	31,008	4,822	1,922	37,752	\$0.5653	2
60 Minutes		1,026,264	86,114	69,618	2,326	158,058	\$0.1540	3
60 Minutes		110,772	15,113	925	32	16,070	\$0.1451	4
60 Minutes		1,219,107	117,922	6,784	555	125,261	\$0.1027	5
60 Minutes		1,827,955	160,045	10,199	832	171,076	\$0.0936	6
60 Minutes		2,210,076	209,649	18,422	642	228,713	\$0.1035	7
60 Minutes		252,375	25,578	2,105	73	27,756	\$0.1100	8
60 Minutes		4,182,522	491,204	34,909	1,215	527,328	\$0.1261	9
60 Minutes		-	-	-	10,561	10,561	N/A	10
					263,072	263,072	N/A	11
		5,308,592	-	279,735	-	279,735	\$0.0527	12
					26,764	26,764	N/A	13
60 MINUTES		988,690			246,481	246,481	\$0.2493	14
				(11)		(11)	N/A	15
					(70,122)	(70,122)		16
					16,373	16,373		17
					78,031	78,031		18
								19
								20
								21
								22
								23
								24
								25
								26
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								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
	TOTALS:	18,565,865	1,145,988	434,450	598,797	2,179,235	0.1174	42

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1	NEPEX				25,349,810	19,443,510	5,906,300	359,777
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				25,349,810	19,443,510	5,906,300	359,777

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	Interchange Expense - Energy	295,991
14		Nepool Expenses	63,786
15			
16			
17			
18			
19			
20			
21	TOTAL		359,777

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line No.	Item (a)			Kilowatt-hours (b)
1	SOURCES OF ENERGY			
2	Generation			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total Generation			0
8	Purchases			18,565,865
9		(In (gross)	25,349,810	
10	Interchanges	< Out (gross)	19,443,510	
11		(Net (Kwh)		5,906,300
12		(Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		(Net (Kwh)		0
15	TOTAL			24,472,165
16	DISPOSITION OF ENERGY			
17	Sales to ultimate consumers (including interdepartmental sales)			22,695,686
18	Sales for resale			0
19	Energy furnished without charge			9
20	Energy used by the company (excluding station use):			
21	Electric department only			101,037
22	Energy losses			
23	Transmission and conversion losses		242,710	
24	Distribution losses	5.85%	1,432,723	
25	Unaccounted for losses		0	
26	Total energy losses			1,675,433
27	Energy losses as percent of total on line 15	6.85%		
28	TOTAL			24,472,165

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.
 2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.
 3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)
 4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.
 5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

PAXTON

Line No.	Month (a)	Monthly Peak						Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Coincident Peak	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	4786	4408	Monday	1/24/2011	19:00	60 min	2,345,317
30	February	4641	4418	Tuesday	2/1/2011	19:00	60 min	2,043,430
31	March	4312	4145	Monday	3/7/2011	20:00	60 min	2,117,247
32	April	3869	3352	Monday	4/4/2011	20:00	60 min	1,860,119
33	May	3867	3985	Monday	5/30/2011	21:00	60 min	1,758,038
34	June	4594	4210	Wednesday	6/8/2011	21:00	60 min	1,885,157
35	July	4949	4878	Friday	7/22/2011	18:00	60 min	2,249,509
36	August	4239	4595	monday	8/8/2011	21:00	60 min	2,102,508
37	September	4099	4514	Sunday	9/25/2011	20:00	60 min	1,919,132
38	October	4440	2903	Saturday	10/29/2011	18:00	60 min	1,882,128
39	November	4340	4298	Wednesday	11/23/2011	18:00	60 min	1,984,996
40	December	5009	4900	Sunday	12/18/2011	19:00	60 min	2,324,584
41							TOTAL	24,472,165

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations)						Pages 58-59
(Except Nuclear)						
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						

<p style="text-align: center;">TRANSMISSION LINE STATISTICS Report information concerning transmission line as indicated below.</p>								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2					NONE	NONE		
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
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36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47	TOTALS						0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
 3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Wentworth Substation Marshall Street at Suomi	Distribution Unattended	115	13.8		12,500	1	1			
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26	TOTALS					12,500	1	1			

OVERHEAD DISTRIBUTION LINES OPERATED					
Line No.		Length (Pole Miles)			
		Wood Poles	Steel Towers	Total	
1	Miles -- Beginning of Year	31.58		31.58	
2	Added During Year	0.00		0.00	
3	Retired During Year	0.00		0.00	
4	Miles -- End of Year	31.58	0.00	31.58	
5	*				
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS					
Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	1,799	2,270	552	13525.0
17	Additions during year				
18	Purchased	-	0	0	0.0
19	Installed	1	1	-	-
20	Associated with utility plant acquired	0	0		
21	Total Additions	1	1	0	0.0
22	Reductions during year:				
23	Retirements	5	5	0	0.0
24	Associated with utility plant sold				
25	Total Reductions	5	5	0	0.0
26	Number at end of year	1,795	2,266	552	13525.0
27	In stock		407	65	2140.0
28	Locked meters on customers' premises		1,852	0	0.0
29	Inactive transformers on system		0	0	0.0
30	In customers' use		0	485	11222.5
31	In company's use		7	2	162.5
32	Number at end of year		2,266	552	13525.0
*					

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)							
Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.							
Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)		Underground Cable		Submarine Cable	
				Miles *	Operating Voltage	Feet *	Operating Voltage
				(c)	(d)	(e)	(f)
1	Arrowhead Drive	0.20	miles 3" PVC	0.20			
	Asnebumskit (#51 Zanotti)	0.12	miles 3" PVC	0.12			
2	Baxter Drive (Fox Run Development)	0.30	miles 3" PVC	0.30			
3	Bumbo Brook	0.10	miles 3" PVC	0.10			
4	Camelot Drive		None	0.20			
5	Cancelmo (Grove Street)		None	0.10			
	Cantley Lane (end of Keep)	0.08	miles 3" PVC	0.08			
6	Crocker Hill Road	0.15	miles 3" PVC	0.15			
7	Crowningshield Drive	0.52	miles 3" PVC	0.52			
8	Davis Hill Road (North)	0.15	miles 3" PVC	0.15			
9	Davis Hill Road (South)	0.05	miles 3" PVC	0.05			
10	Dunanberry Way	0.30	miles 3" PVC	0.30			
11	Dunkin Donuts (607 Pleasant Street)	0.04	miles 4" PVC	0.04	*3 phase		
12	Forestdale Road Extention	0.07	miles 3" PVC	0.07			
13	Grove Street (Leicester Water Works)	0.08	miles 4" PVC	0.08	*3 phase		
14	Hemlock Street	0.30	miles 3" PVC	0.30			
15	Hill Street (ROW)	0.10	miles 3" PVC	0.10			
16	Holden Road (Highway-Water Primary)	0.05	miles 3" PVC	0.05	*3 phase		
17	Iron Forge Road	0.10	miles 3" PVC	0.10			
18	Keep Ave	0.30	miles 3" PVC	0.30			
19	Lancelot Drive	0.20	miles 3" PVC	0.50			
20	Lincoln Circle	0.40	miles 3" PVC	0.40			
	Major Moore Circle (Hines 5 Major Moore)	0.10	miles 3" PVC	0.10			
	Marshall Street - Boisclair	0.16	miles 3" PVC	0.16			
21	Marshall Street - Kettlebrook Pump Station	0.75	miles 4" PVC	0.75	*3 phase		
22	Marshall Street - Kettlebrook Maintenance Building	0.04	miles 3" PVC	0.04			
23	McCann Place	0.20	miles 3" PVC	0.20			
	Mill Street - Moore State Park	0.18	miles 3" PVC	0.18			
24	Mountview Drive	0.15	miles 3" PVC	0.15			
25	Nipmuc Road	0.08	miles 3" PVC	0.08			
26	Old Lantern Circle	0.40	miles 3" PVC	0.40			
27	Pierce Circle	0.36	miles 3" PVC	0.36			
28	Pleasant North (causeway)	0.30	miles 3" PVC	0.30			
	Pleasant South (PMLD 578 Pleasant St)	0.71	miles 4" PVC	6 runs - Wire to be pulled in 2009			
	Pleasant South (Wittmer 202 Pleasant St)	0.10	miles 3" PVC	0.10			
	Pleasant South (Gigliotti 204 Pleasant St)	0.06	miles 3" PVC	0.06			
30	Red Oak Street	0.20	miles 3" PVC	0.20			
31	Richards Ave (Porras Service 74 Richards)	0.18	miles 3" PVC	0.18			
	Richards Ave (WCMP Service 217 Richards)	0.10	miles 3" PVC	0.10	*3 phase		
32	Rollingridge Road	0.10	miles 3" PVC	0.10			
33	Shanandoah Drive	0.30	miles 3" PVC	0.30			
34	Sherbrooke Drive		None	0.20			
35	Simon (Nanigan Road)	0.50	miles 3" PVC	0.20			
36	Sunset Lane	0.43	miles 4" PVC	0.43	*3 phase		
	Stereo Lane WSR& Media flow 2008	0.57	miles 4" PVC	0.57	*3 phase		
37	Suomi Street	0.06	miles 4" PVC	0.06	*3 phase		
38	Thistledown Lane		None	0.10			
	Village Road (Highland Village) Pump Station	0.15	miles 4" PVC	0.15	*3 phase		
	Village Road (Highland Village)	0.35	miles 3" PVC	0.35			
	West Street (Country Bank)	0.06	miles 4" PVC	0.06	*3 phase		
39	Wildewood Road	0.50	miles 3" PVC	0.50			
40							
41	Distribution 8 KV Total	10.71	miles 3" PVC	10.59	8000 KV		
42							
43							
44	Streetlighting			8.22	120 volts		
45	*						
46							
47	Streetlighting (Sunset Lane)	0.23	miles 1-1/4 PVC	0.40	240 volts		
48							
49	TOTALS	10.94	Miles	19.21		0	0
50	*indicate number of conductors per cable						

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type								
			Incandescent		Mercury Vapor		Florescent & Quartz		Sodium		
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	
1	Paxton										
2	Town Streetlighting	514								514	
3	Protective Lighting	89				2			2		85
4								*			
5											
6											
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51											
52	TOTALS	603	0	0	0	2	0	2	514	85	

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No Rate Changes in 2011		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

.....	Mayor
<i>[Signature]</i>	Manager of Electric Light
<i>[Signature]</i>)
<i>[Signature]</i>)
<i>[Signature]</i>)
<i>[Signature]</i>)
.....	Selectmen
.....	or
.....	Members
.....	of the
.....	Municipal
.....	Light
.....	Board
.....)

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... SS 19

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

..... Notary Public or Justice of the Peace

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