

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Paxton

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2014

Name of officer to whom correspondence should
be addressed regarding this report:
Official title: Manager

Gregory D. DeStasi
Office address: 578 Pleasant Street
Paxton, MA 01612
gregory.destasi@paxtonlight.com

GOULET, SALVIDIO & ASSOCIATES, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

James F. Goulet, CPA, MST
Catherine A. Kuzmeskus, CPA
James R. Dube, CPA

Heather E. Isaacs, CPA
Tracy I. Vaughan, CPA
Shawn J. Goulet, EA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Paxton Municipal Light Department
Paxton, Massachusetts 01612

We have compiled the balance sheet of Paxton Municipal Light Department as of December 31, 2014 and the related statements of income and unappropriated retained earnings for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the financial statements included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Massachusetts Department of Public Utilities.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Massachusetts Department of Public Utilities and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of Paxton Municipal Light Department and the Massachusetts Department of Public Utilities and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
May 11, 2015

TABLE OF CONTENTS

General Information	Page	3
Schedule of Estimates		4
Customers in each City or Town		4
Appropriations Since Beginning of Year		5
Changes in the Property		5
Bonds		6
Town Notes		7
Cost of Plant		8- 8B
Comparative Balance Sheet		10-11
Income Statement		12
Earned Surplus		12
Cash Balances		14
Materials and Supplies		14
Depreciation Fund Account		14
Utility Plant-Electric		15-17
Production Fuel and Oil Stocks		18
Miscellaneous Nonoperating Income		21
Other Income Deductions		21
Miscellaneous Credits to Surplus		21
Miscellaneous Debits to Surplus		21
Appropriations of Surplus		21
Municipal Revenues		22
Purchased Power		22
Sales for Resale		22
Electric Operating Revenues		37
Sales of Electricity to Ultimate Consumers		38
Electric Operation and Maintenance Expenses		39-42
Taxes Charged During Year		49
Other Utility Operating Income		50
Income from Merchandising, Jobbing and Contract Work		51
Sales for Resale		52-53
Purchased Power (except Interchange)		54-55
Interchange Power		56
Electric Energy Account		57
Monthly Peaks and Output		57
Generating Station Statistics		58-59
Steam Generating Stations		60-61
Hydroelectric Generating Stations		62-63
Combustion Engine and Other Generating Stations		64-65
Generating Statistics (Small Stations)		66
Transmission Line Statistics		67
Substations		68
Overhead Distribution Lines Operated		69
Electric Distribution Services, Meters, and Line Transformers		69
Conduit, Underground Cable and Submarine Cable		70
Streetlamps		71
Rate Schedule Information		79
Signature Page		81

FOR GAS PLANTS ONLY:	Page		Page
Utility Plant - Gas	19-20	Gas Generating Plant	74
Gas Operating Revenues	43	Boilers	75
Sales of Gas to Ultimate Customers	44	Scrubbers, Condensers & Exhausters	75
Gas Operation & Maintenance Expenses	45-47	Purifiers	76
Purchased Gas	48	Holders	76
Sales for Resale	48	Transmission and Distribution Mains	77
Sales of Residuals	48	Gas Distribution Services, House	
Record of Sendout for the Year in MCF	72-73	Governors and Meters	78

PAGES INTENTIONALLY OMITTED : 9, 13, 23 TO 36, 80

GENERAL INFORMATION**Page 3**

1.	Name of town (or city) making report.	Paxton
2.	If the town (or city) has acquired a plant, Kind of plant, whether gas or electric. Owner from whom purchased, if so acquired. Date of votes to acquire a plant in accordance with the provisions of chapter 164 of the General Laws. Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No, Date when town (or city) began to sell gas and electricity,	Electric February 15, 1914
3.	Name and address of manager of municipal lighting: Gregory D. DeStasi 144 South Street Athol, MA 01331	
4.	Name and address of mayor or selectmen: Peter Bogren, Jr. 5 Burtenmar Circle Paxton, MA 01612 Term Expires 5/16 John Malone 10 Lincoln Circle Paxton, MA 01612 Term Expires 5/17 Julie Pingitore 16 Grove Street Paxton, MA 01612 Term Expires 5/15	
5.	Name and address of town (or city) treasurer: Deirdre L. Malone 10 Lincoln Circle Paxton, MA 01612	
6.	Name and address of town (or city) clerk: Susan Stone 6 Center Drive Paxton, MA 01612	
7.	Names and addresses of members of municipal light board: Emerson W. Wheeler III 262 Pleasant Street Paxton, MA 01612 Term Expires 5/16 John P. Crowley 33 Crowningshield Drive Paxton, MA 01612 Term Expires 5/15 John Ahern 135 Pleasant Street Paxton, MA 01612 Term 5/14 - 5/17	
8.	Total valuation of estates in town (or city) according to last State valuation (taxable)	\$440,916,367
9.	Tax rate for all purposes during the year: Residential \$20.79 Open Space N/A Commercial/Industrial/Personal Property \$20.79	
10.	Amount of manager's salary:	\$100,128
11.	Amount of manager's bond:	\$100,000
12.	Amount of salary paid to members of municipal light board (each):	\$600

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas	0
2	From sales of electricity	3,574,368
3		
4	TOTAL	3,574,368
EXPENSES		
6	For operation, maintenance and repairs	3,284,772
7	For interest on bonds, notes or scrip	0
8	For depreciation fund (5.0% % 5,896,840 as per page 8B)	294,842
9	For sinking fund requirements	0
10	For note payments	0
11	For bond payments	0
12	For loss in preceding year	0
13	TOTAL	3,579,614
COST:		
16	Of gas to be used for municipal buildings	0
17	Of gas to be used for street lights	0
18	Of electricity to be used for municipal buildings	124,168
19	Of electricity to be used for street lights	24,986
20	Total of above items to be included in the tax levy	149,154
21		
22	New construction to be included in the tax levy	0
23	Total amounts to be included in the tax levy	149,154

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
	None	Paxton	1822
		Paxton Off Peak	66
		Total Paxton	1888
		Holden	16
		Leicester	1
TOTAL	0	TOTAL	1,905

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
None							
	TOTAL	0				TOTAL	NONE
<p>The bonds and notes outstanding at end of year should agree with the Balance Sheet. When bond and notes are repaid report the first three columns only * Date of meeting and whether regular or special ** List original issues of bonds and notes including those that have been repaid</p>							

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
13-Apr-1913 SP	14-Jan-1914	5,000					
10-Mar-1920 R	17-Dec-1920	2,000					
17-Mar-1921 R	15-May-1921	1,600					
7-Mar-1922 R	11-Sep-1922	316					
5-Mar-1926 R	18-May-1926	3,000					
12-Feb-1929 SP	31-Dec-1929	1,200					
6-Feb-1939 SP	13-Oct-1939	6,000					
15-Mar-1971 R	1-Jun-1971	50,000					
5-Mar-1973 R	15-Sep-1975	125,000					
12-May-1975 R	1-Apr-1976	125,000					
TOTAL		319,116				TOTAL	NONE

The bonds and notes outstanding at end of year should agree with the Balance Sheet.
 When bond and notes are repaid report the first three columns only
 * Date of meeting and whether regular or special
 ** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	319					319
3	361 Structures and Improvements	53,949	2,015				55,964
4	362 Station Equipment	1,130,910	33,213	(9,542)			1,154,581
5	363 Storage Battery Equipment	-					-
6	364 Poles Towers and Fixtures	724,792	32,514	(3,024)			754,282
7	365 Overhead Conductors and Devices	757,078	31,592	(4,117)			784,553
8	366 Underground Conduit	240,917					240,917
9	367 Underground Conductors and Devices	293,265					293,265
10	368 Line Transformers	523,666	5,460	(8,470)			520,656
11	369 Services	467,063	6,535	(212)			473,386
12	370 Meters	224,547	6,127	(842)			229,832
13	371 Installations on Customer's Premises	-					-
14	372 Leased Prop on Customer's Premises	-					-
15	373 Streetlight and Signal Systems	148,448	18,569	(620)			166,397
16	Total Distribution Plant	4,564,954	136,025	(26,827)	0	0	4,674,152
17	5. GENERAL PLANT						
18	389 Land and Land Rights	-					-
19	390 Structures and Improvements	351,180	7,897	(700)			358,377
20	391 Office Furniture and Equipment	51,292	3,641				54,933
21	392 Transportation Equipment	548,580	115,058				663,638
22	393 Stores Equipment	7,063					7,063
23	394 Tools, Shop and Garage Equipment	59,655	1,973				61,628
24	395 Laboratory Equipment	2,930					2,930
25	396 Power Operated Equipment	20,239					20,239
26	397 Communication Equipment	53,721					53,721
27	398 Miscellaneous Equipment	524		(46)			478
28	399 Other Tangible Property	-					-
29	Total General Plant	1,095,184	128,569	(746)	0	0	1,223,007
30	Total Electric Plant in Service	5,660,138	264,594	(27,573)	0	0	5,897,159
31							Total Cost of Electric Plant..... 5,897,159
33							Less Cost of Land, Land Rights, Rights of Way..... 319
34							Total Cost upon which Depreciation is based 5,896,840

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)	
1	UTILITY PLANT				
2	101 Utility Plant - Electric (P. 17)	1,879,617	1,861,218	(18,399)	
3	101 Utility Plant - Gas (P. 20)			0	
4					
5	Total Utility Plant	1,879,617	1,861,218	(18,399)	
6					
7					
8					
9					
10					
11	FUND ACCOUNTS				
12	125 Sinking Funds				
13	126 Depreciation Fund (P. 14)	1,027,501	1,071,861	44,360	
14	128 Other Special Funds	0	0	0	
15	Total Funds	1,027,501	1,071,861	44,360	
16	CURRENT AND ACCRUED ASSETS				
17	131 Cash (P. 14)	1,543,788	1,646,567	102,779	
18	132 Special Deposits	40,800	39,050	(1,750)	
19	135 Working Funds	200	200	0	
20	141 Notes Receivable			0	
21	142 Customer Accounts Receivable	388,242	364,270	(23,972)	
22	143 Other Accounts Receivable	123,117	103,465	(19,652)	
23	146 Receivables from Municipality			0	
24	151 Materials and Supplies (P. 14)	138,437	132,335	(6,102)	
25					
26	165 Prepayments	1,823,526	1,916,747	93,221	
27	174 Miscellaneous Current Assets	248	223	(25)	
28	Total Current and Accrued Assets	4,058,358	4,202,857	144,499	
29	DEFERRED DEBITS				
30	181 Unamortized Debt Discount				
31	182 Extraordinary Property Losses				
32	185 Other Deferred Debits	23,500	0	(23,500)	
33	Total Deferred Debits	23,500	0	(23,500)	
34					
35	Total Assets and Other Debits	6,988,976	7,135,936	146,960	

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	0	0	0
6	207	Appropriations for Construction Repayments			0
7	208	Unappropriated Earned Surplus (P. 12)	4,694,381	4,883,318	188,937
8		Total Surplus	4,694,381	4,883,318	188,937
9		LONG TERM DEBT			
10	221	Bonds (P. 6)			
	228	Other Post Employment Benefits	84,793	26,625	(58,168)
11	231	Notes Payable (P. 7)			
12		Total Bonds and Notes	84,793	26,625	(58,168)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	262,166	246,826	(15,340)
15	234	Payables to Municipality (Water & Trash)	76,749	80,776	4,027
16	235	Customers' Deposits	40,800	39,050	(1,750)
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	0	0	0
19	242	Miscellaneous Current and Accrued Liabilities	17,563	16,386	(1,177)
20		Total Current and Accrued Liabilities	397,278	383,038	(14,240)
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction	2,796	0	(2,796)
24	253	Other Deferred Credits	0	0	0
25		Total Deferred Credits	2,796	0	(2,796)
26		RESERVES			
27	260	Reserves for Uncollectible Accounts			0
28	261	Property Insurance Reserve			0
29	262	Injuries and Damages Reserves			0
30	263	Pensions and Benefits Reserves			0
	264	Reserve for Rate Stabilization	1,776,482	1,799,944	23,462
31	265	Miscellaneous Operating Reserves			0
32		Total Reserves	1,776,482	1,799,944	23,462
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	33,246	43,011	9,765
35		Total Liabilities and Other Credits	6,988,976	7,135,936	146,960

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

0

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	3,507,973	(15,686)
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	3,229,894	56,957
5	402 Maintenance Expense	120,661	23,329
6	403 Depreciation Expense	282,992	36,925
7	407 Amortization of Property Losses		0
8			
9	408 Taxes (P. 49)		0
10	Total Operating Expenses	3,633,547	117,211
11	Operating Income	(125,574)	(132,897)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	(125,574)	(132,897)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	274,441	66,120
17	419 Interest Income	53,518	(12,259)
18	421 Miscellaneous Nonoperating Income (P. 21)	11,433	5,373
19	Total Other Income	339,392	59,234
20	Total Income	213,818	(73,663)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	13,439	(6,447)
23	426 Other Income Deductions	(4,571)	(38,493)
24	Total Income Deductions	8,868	(44,940)
25	Income Before Interest Charges	204,950	(28,723)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes		0
28	428 Amortization of Debt Discount and Expense		0
29	429 Amortization of Premium on Debt - Credit		0
30	431 Other Interest Expense	52	(16)
31	432 Interest: Charged to Construction - Credit		0
32	Total Interest Charges	52	(16)
33	NET INCOME	204,898	(28,707)
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		4,694,381
35			
36			
37	433 Balance Transferred from Income		204,898
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	15,961	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	4,883,318	
43			
44	TOTALS	4,899,279	4,899,279

CASH BALANCES AT END OF YEAR					
Line No.	Items (a)	Amount (b)			
1	Operation Fund-Cash	1,130,814			
2	Operation Fund-Investments	515,753			
3	Interest Fund	0			
4	Bond Fund	0			
5	Construction Fund	0			
6					
7					
8					
9					
10					
11					
12	TOTAL	1,646,567			
MATERIALS AND SUPPLIES (Accounts 151-159, 163)					
Summary per Balance Sheet					
Line No.	Account (a)	Amount End of Year			
		Electric (b)	Gas (c)		
13	Fuel (Account 151) (See Schedule, Page 25)	132,335			
14	Fuel Stock Expenses (Account 152)				
15	Residuals (Account 153)				
16	Plant Materials and Operating Supplies (Account 154 (151))				
17	Merchandise (Account 155)				
18	Other Materials and Supplies (Account 156)				
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)				
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)				
21	Nuclear Byproduct Materials (Account 159)				
22	Stores Expense (Account 163)				
23	Total Per Balance Sheet			132,335	0
DEPRECIATION FUND ACCOUNT (Account 126)					
Line No.	(a)	Amount (b)			
24	DEBITS				
25	Balance of account at beginning of year	1,027,501			
26	Income during year from balance on deposit (interest)	20,157			
27	Amount transferred from income (depreciation)	282,992			
28					
29	TOTAL	1,330,650			
30	CREDITS				
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	258,789			
32	Amounts expended for renewals,viz:-				
33					
34					
35					
36					
37					
38					
39	Balance on hand at end of year	1,071,861			
40	TOTAL	1,330,650			

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	319	-	-			319
3	361 Structures and Improvements	-	2,015	(1,349)			666
4	362 Station Equipment	1,076,414	33,213	(79,531)			1,030,096
5	363 Storage Battery Equipment	-	-	-			-
6	364 Poles Towers and Fixtures	231,587	32,514	(36,240)			227,861
7	365 Overhead Conductors and Devices	24,873	31,592	(37,854)			18,611
8	366 Underground Conduit	29,390	-	(12,046)			17,344
9	367 Underground Conductors and Devices	22,567	-	(14,663)			7,904
10	368 Line Transformers	14,946	5,460	(20,406)			-
11	369 Services	959	6,535	(7,494)			-
12	370 Meters	41,039	6,127	(11,228)			35,938
13	371 Installations on Customer's Premises	-	-	-			-
14	372 Leased Prop on Customer's Premises	-	-	-			-
15	373 Streetlight and Signal Systems	1,282	18,569	(7,422)			12,429
16	Total Distribution Plant	1,443,376	136,025	(228,233)	0	0	1,351,168
17	5. GENERAL PLANT						
18	389 Land and Land Rights	-	-	-			-
19	390 Structures and Improvements	165,442	7,897	(18,065)			155,274
20	391 Office Furniture and Equipment	16,355	3,641	(2,565)			17,431
21	392 Transportation Equipment	233,800	115,058	(27,429)			321,429
22	393 Stores Equipment	1,909	-	(353)			1,556
23	394 Tools, Shop and Garage Equipment	3,883	1,973	(2,983)			2,873
24	395 Laboratory Equipment	1,984	-	(653)			1,331
25	396 Power Operated Equipment	-	-	-			-
26	397 Communication Equipment	12,778	-	(2,686)			10,092
27	398 Miscellaneous Equipment	90	-	(26)			64
28	399 Other Tangible Property	-	-	-			-
29	Total General Plant	436,241	128,569	(54,760)	0	0	510,050
30	Total Electric Plant in Service	1,879,617	264,594	(282,993)	0	0	1,861,218
31	104 Utility Plant Leased to Others	-	-	-			-
32	105 Property Held for Future Use	-	-	-			-
33	107 Construction Work in Progress	-	-	-			-
34	Total Utility Plant Electric	1,879,617	264,594	(282,993)	0	0	1,861,218

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stock
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicab
3. Each kind of coal or oil should be shown separatel
4. Show gas and electric fuels separately by specific use

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Yea	0				
2	Received During Yea	0				
3	TOTAL	0				
4	Used During Year (Note A	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferrec	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				
Line No.	Item (g)		Kinds of Fuel and Oil - continuer			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Yea					
15	Received During Yea					
16	TOTAL					
17	Used During Year (Note A					
18						
19						
20						
21						
22						
23						
24	Sold or Transferrec					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, e

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Miscellaneous Nonoperating Income	11,433
2		
3		
4		
5		
6	TOTAL	11,433
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7	Investment Fees	5,382
8	Realized Losses	6,806
9	Unrealized Loss	(16,759)
10		
11		
12		
13		
14	TOTAL	(4,571)
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	Payment in Lieu of Taxes	15,961
34		
35		
36		
37		
38		
39		
40	TOTAL	15,961

MUNICIPAL REVENUES (Account 482,444) (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	123,810	19,803	0.1599	
6	444-3	Municipal Power	902,396	131,277	0.1455	
7						
8						
9						
10						
11						
12		TOTALS	1,026,206	151,080	0.1472	
13	444-1	Street Lighting:	152,556	23,865	0.1564	
14						
15						
16						
17						
18		TOTALS	152,556	23,865	0.1564	
19		TOTALS	1,178,762	174,945	0.1484	
PURCHASED POWER (Account 555)						
Line No.		Names of Utilities from Which Electric Energy is Purchased (a)	Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	
SALES FOR RESALE (Account 447)						
Line No.		Names of Utilities to Which Electric Energy is sold (a)	Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30		None				
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0	

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
 2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
 3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
 5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	2,426,021	(21,390)	15,898,130	(82,314)	1,665	(82)
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	160,980	(396)	974,648	2,208	131	102
5	Large Commercial C Sales	708,016	790	4,954,081	27,457	24	(2)
6	444 Municipal Sales	174,945	(154)	1,178,762	12,866	19	(2)
7	445 Other Sales to Public Authorities	0	0	0	0		0
8	446 Sales to Railroads and Railways	0	0	0	0		0
9	448 Interdepartmental Sales	0	0	0	0		0
10	449 Miscellaneous Sales (lease lights)	6,487	2	35,216	(299)	88	0
11	Total Sales to Ultimate Consumers	3,476,449	(21,148)	23,040,837	(40,082)	1,927	16
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	3,476,449	(21,148)	23,040,837	(40,082)	1,927	16
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	0	0				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	4,303	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	27,221	5,462				
21							
22							
23							
24							
25	Total Other Operating Revenues	31,524	5,462				
26	Total Electric Operating Revenue	3,507,973	(15,686)				

* Includes revenues from application of fuel clauses \$ 0

Total KWH to which applied 23,040,837

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	400.000	Domestic A	14,446,002	2,208,098	0.1529	1570	1569
2	440.010	Domestic A Farm	24,357	3,373	0.1385	3	3
3	400.100	Domestic Heat D	1,427,771	214,550	0.1503	93	93
4	442.100	Small Commercial B	932,595	154,826	0.1660	127	127
5	442.110	Small Commercial B Farm	42,053	6,154	0.1463	4	4
6	442.200	Large Commercial C	2,048,801	312,309	0.1524	24	23
7	442.300	Large Commercial C -AMC	2,905,280	395,707	0.1362	1	1
8	444.100	Streetlighting	152,556	23,865	0.1564		
9	444.200	Municipal Power MB	123,810	19,803	0.1599	16	15
10	444.300	Municipal Power MC	902,396	131,277	0.1455	4	4
11	445.000	Protective Lighting	35,216	6,487	0.1842	88	88
12							
13							
14							
15							
16							
17							
18							
19							
20							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			23,040,837	3,476,449	0.1509	1,930	1,927

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year
 2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources		0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures		0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water		0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures		0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power		0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures		0
5	543 Maintenance or reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel		0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures		0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	1,919,847	(81,650)
27	556 System control and load dispatching		
28	557 Other expenses	506,488	51,194
29	Total other power supply expenses	2,426,335	(30,456)
30	Total power production expenses	2,426,335	(30,456)
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses		0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others		0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	0	0
4	581 Load dispatching (Operation Labor)	62,077	5,899
5	582 Station expenses	4,721	(2,778)
6	583 Overhead line expenses	0	0
7	584 Underground line expenses	0	0
8	585 Street lighting and signal system expenses	192	36
9	586 Meter expenses	1,666	(1,229)
10	587 Customer installations expenses	0	0
11	588 Miscellaneous distribution expenses	90,891	(11,867)
12	589 Rents		0
13	Total operation	159,547	(9,939)
14	Maintenance:		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines Major Storm Reimbursement (12/2008)	73,377 0	23,596
19	594 Maintenance of underground lines	2,322	(520)
20	595 Maintenance of line transformers	27	27
21	596 Maintenance of street lighting and signal systems	9,983	(4,756)
22	597 Maintenance of meters	547	386
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	86,256	18,733
25	Total distribution expenses	245,803	8,794
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	11,044	2,666
30	903 Customer records and collection expenses	147,809	6,233
31	904 Uncollectible accounts	357	(492)
32	905 Miscellaneous customer accounts expenses	6,230	1,056
33	Total customer accounts expenses	165,440	9,463
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	0	0
39	916 Miscellaneous sales expenses	1,023	906
40	Total sales expenses	1,023	906
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	100,566	2,493
44	921 Office supplies and expenses	4,384	154
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	47,470	17,182
47	924 Property insurance	19,170	(376)
48	925 Injuries and damages	5,828	950
49	926 Employee pensions and benefits	280,171	59,290
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	18,960	8,207
53	931 Rents	1,000	(917)
54	Total operation	477,549	86,983

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continues				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont			
2	Maintenance:			
3	932 Maintenance of general plant	34,405	4,596	
4	Total administrative and general expenses	511,954	91,579	
5	Total Electric Operation and Maintenance Expenses	3,350,555	80,286	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	2,426,335	0	2,426,335
13	Total power production expenses	2,426,335		2,426,335
14	Transmission Expenses	0		0
15	Distribution Expenses	159,547	86,256	245,803
16	Customer Accounts Expenses	165,440		165,440
17	Sales Expenses	1,023		1,023
18	Administrative and General Expenses	477,549	34,405	511,954
19	Total Electric Operation and			
20	Maintenance Expenses	3,229,894	120,661	3,350,555
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			95.51%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.		\$	529,294
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			6

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts, allowances and returns	0			0
3					
4	Contract work	274,441			274,441
5	Commissions				
6	Other (list according to major classes)				
7					
8					
9					
10	Total Revenues	274,441	0	0	274,441
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major classes of cost)				0
15					
16					
17	Materials				0
18	Outside Service Labor				
19					
20	Labor - Spencer Contract	0			0
21	Truck - Spencer Contract	0			0
22	Materials - Spencer Contract	0			0
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	274,441	0	0	274,441

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kWh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
	TOTALS:	0	0.00	0.00		0.00		42

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 Minutes		1,561,525	12,332	7,683	46,742	66,757	\$0.0260	1
60 Minutes		91,187	30,583	14,350	1,450	46,383	\$0.5653	2
60 Minutes		1,351,151	86,633	155,722	1,354	243,709	\$0.1804	3
60 Minutes		134,699	5,988	964	9	6,961	\$0.0517	4
60 Minutes		1,218,442	62,678	8,328	1,097	72,103	\$0.0592	5
60 Minutes		1,826,961	148,319	12,541	1,645	162,505	\$0.0889	6
60 Minutes		2,687,372	167,395	19,200	170	186,765	\$0.0695	7
60 Minutes		306,881	20,134	2,199	19	22,352	\$0.0728	8
60 Minutes		5,085,635	427,844	36,398	321	464,563	\$0.0913	9
60 Minutes					10,032	10,032	N/A	10
					331,002	331,002	N/A	12
		5,624,700		346,621		346,621	\$0.0616	13
					51,926	51,926	N/A	14
60 MINUTES		2,156,855			160,803	160,803	\$0.0746	15
60 MINUTES		417,115		21,440	72	21,512	\$0.0516	16
					3,544	3,544	N/A	17
					(54,637)	(54,637)		18
					23,462	23,462		19
					103,237	103,237		20
					23,500	23,500		21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
	TOTALS:	22,462,523	961,906	625,446	705,748	2,293,100	0.1021	42

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	NEPEX				25,416,110	23,196,950	2,219,160	133,235
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				25,416,110	23,196,950	2,219,160	133,235

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	Interchange Expense - Energy	66,762
14		Nepool Expenses	66,473
15			
16			
17			
18			
19			
20			
21	TOTAL		133,235

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line No.	Item (a)	Kilowatt-hours (b)
1	SOURCES OF ENERGY	
2	Generation	
3	Steam	
4	Nuclear	
5	Hydro	
6	Other	
7	Total Generation	0
8	Purchases	22,462,523
9	(In gross)	25,416,110
10	Interchanges	
11	< Out (gross)	23,196,950
12	(Net (Kwh))	2,219,160
13	Transmission for/by others (wheeling)	
14	(Received)	0
14	< Delivered	0
14	(Net (Kwh))	0
15	TOTAL	24,681,683
16	DISPOSITION OF ENERGY	
17	Sales to ultimate consumers (including interdepartmental sales)	23,040,837
18	Sales for resale	0
19	Energy furnished without charge	46
20	Energy used by the company (excluding station use):	
21	Electric department only	74,612
22	Energy losses	
23	Transmission and conversion losses	244,340
24	Distribution losses	5.36% 1,321,848
25	Unaccounted for losses	0
26	Total energy losses	1,566,188
27	Energy losses as percent of total on line 15	6.35%
28	TOTAL	24,681,683

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.
 2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.
 3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)
 4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.
 5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

PAXTON

Line No.	Month (a)	Monthly Peak						Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Coincident Peak	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	5176	4805	Thursday	1/2/2014	19:00	60 min	2,421,813
30	February	4861	4560	Thursday	2/13/2014	19:00	60 min	2,124,169
31	March	4522	4522	Monday	3/3/2014	19:00	60 min	2,204,126
32	April	3854	3854	Monday	4/7/2014	20:00	60 min	1,924,172
33	May	3538	3254	Monday	5/5/2014	21:00	60 min	1,751,345
34	June	4121	3587	Tuesday	6/17/2014	21:00	60 min	1,888,496
35	July	4620	4342	Wednesday	7/23/2014	21:00	60 min	2,183,285
36	August	4524	4232	Tuesday	8/26/2014	21:00	60 min	2,056,232
37	September	4794	3924	Tuesday	9/2/2014	20:00	60 min	1,909,940
38	October	3889	3362	Monday	10/27/2014	19:00	60 min	1,885,669
39	November	4533	4117	Wednesday	11/26/2014	18:00	60 min	2,040,890
40	December	4793	4747	Monday	12/8/2014	19:00	60 min	2,291,546
41							TOTAL	24,681,683

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations)						Pages 58-59
(Except Nuclear)						
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						

TRANSMISSION LINE STATISTICS								
Report information concerning transmission line as indicated below								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2					NONE	NONE		
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47	TOTALS						0	

* where other than 60 cycle, 3 phase, so indicate

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
 3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Wentworth Substation Marshall Street at Suomi	Distribution Unattended	115	13.8		12,500	1	1			
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26			TOTALS			12,500	1	1			

OVERHEAD DISTRIBUTION LINES OPERATED					
Line No.		Length (Pole Miles)			
		Wood Poles	Steel Towers	Total	
1	Miles -- Beginning of Year	31.62		31.62	
2	Added During Year	0.33		0.33	
3	Retired During Year	0.00		0.00	
4	Miles -- End of Year	31.95	0.00	31.95	
5	*				
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS					
Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	1,849	2,066	565	14340.0
17	Additions during year				
18	Purchased		20	3	325.0
19	Installed	4	0	0	0.0
20	Associated with utility plant acquired				
21	Total Additions	4	20	3	325.0
22	Reductions during year:				
23	Retirements	2	18	22	405.0
24	Associated with utility plant sold	0	0	0	0.0
25	Total Reductions	2	18	22	405.0
26	Number at end of year	1,851	2,068	546	14260.0
27	In stock		156	56	2045.0
28	Locked meters on customers' premises		0	1	0.0
29	Inactive transformers on system		0	0	0.0
30	In customers' use		1,905	487	12052.5
31	In company's use		7	2	162.5
32	Number at end of year		2,068	546	14260.0
*					

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)							
Report below the information called for concerning conduit, underground cable, and submarine cable at end of year							
Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)		Underground Cable		Submarine Cable	
				Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Arrowhead Drive	0.20	miles 3" PVC	0.20			
	Asnebumskit (#51 Zanotti)	0.12	miles 3" PVC	0.12			
2	Baxter Drive (Fox Run Development)	0.30	miles 3" PVC	0.30			
3	Bumbo Brook	0.10	miles 3" PVC	0.10			
4	Camelot Drive		None	0.20			
5	Cancelmo (Grove Street) Cantley Lane (end of Keep)		None	0.10			
		0.08	miles 3" PVC	0.08			
6	Crocker Hill Road	0.15	miles 3" PVC	0.15			
7	Crowningshield Drive	0.52	miles 3" PVC	0.52			
8	Davis Hill Road (North)	0.15	miles 3" PVC	0.15			
9	Davis Hill Road (South)	0.05	miles 3" PVC	0.05			
10	Dunanberry Way	0.30	miles 3" PVC	0.30			
11	Dunkin Donuts (607 Pleasant Street)	0.04	miles 4" PVC	0.04	*3 phase		
12	Forestdale Road Extentior	0.07	miles 3" PVC	0.07			
13	Grove Street (Leicester Water Works)	0.08	miles 4" PVC	0.08	*3 phase		
14	Hemlock Street	0.30	miles 3" PVC	0.30			
15	Hill Street (ROW)	0.10	miles 3" PVC	0.10			
16	Holden Road (Highway-Water Primary)	0.05	miles 3" PVC	0.05	*3 phase		
	Holden Road (Senior Housing Development)	0.26	miles 4" PVC	0.26	*3 phase		
17	Iron Forge Road	0.10	miles 3" PVC	0.10			
18	Keep Ave	0.30	miles 3" PVC	0.30			
19	Lancelot Drive	0.20	miles 3" PVC	0.50			
20	Lincoln Circle	0.40	miles 3" PVC	0.40			
	Major Moore Circle (Hines 5 Major Moore)	0.10	miles 3" PVC	0.10			
	Marshall Street - Boisclair	0.16	miles 3" PVC	0.16			
21	Marshall Street - Kettlebrook Pump Station	0.75	miles 4" PVC	0.75	*3 phase		
22	Marshall Street - Kettlebrook Maintenance Building	0.04	miles 3" PVC	0.04			
23	McCann Place	0.20	miles 3" PVC	0.20			
	Mill Street - Moore State Parl	0.18	miles 3" PVC	0.18			
24	Mountview Drive	0.15	miles 3" PVC	0.15			
25	Nipmuc Road	0.08	miles 3" PVC	0.08			
26	Old Lantern Circle	0.40	miles 3" PVC	0.40			
27	Pierce Circle	0.36	miles 3" PVC	0.36			
28	Pleasant North (causeway)	0.30	miles 3" PVC	0.30			
	Pleasant South (PMLD 578 Pleasant St)	0.71	miles 4" PVC	6 runs - Wire to be pulled in 2009			
	Pleasant South (Wittmer 202 Pleasant St)	0.10	miles 3" PVC				
	Pleasant South (Gigliotti 204 Pleasant St)	0.06	miles 3" PVC				
30	Red Oak Street	0.20	miles 3" PVC	0.20			
31	Richards Ave (Porras Service 74 Richards)	0.18	miles 3" PVC	0.18			
	Richards Ave (WCMP Service 217 Richards)	0.10	miles 3" PVC	0.10	*3 phase		
32	Rollingridge Road	0.10	miles 3" PVC	0.10			
33	Shanandoah Drive	0.30	miles 3" PVC	0.30			
34	Sherbrooke Drive		None	0.20			
35	Simon (Nanigan Road)	0.50	miles 3" PVC	0.20			
36	Sunset Lane	0.43	miles 4" PVC	0.43	*3 phase		
	Stereo Lane WSR& Media flow 2008	0.57	miles 4" PVC	0.57	*3 phase		
37	Suomi Street	0.06	miles 4" PVC	0.06	*3 phase		
38	Thistledown Lane		None	0.10			
	Village Road (Highland Village) Pump Station	0.15	miles 4" PVC	0.15	*3 phase		
	Village Road (Highland Village)	0.35	miles 3" PVC	0.35			
	West Street (Country Bank)	0.06	miles 4" PVC	0.06	*3 phase		
39	Wildewood Road	0.50	miles 3" PVC	0.50			
40							
41	Distribution 8 KV Total	10.96	miles 3" PVC	10.85	8000 KV		
42							
43							
44	Streetlighting			8.48	120 volts		
45	*						
46							
47	Streetlighting (Sunset Lane)	0.23	miles 1-1/4 PVC	0.40	240 volts		
48							
49	TOTALS	11.19	Miles	19.73		0	0
50	*indicate number of conductors per cable						

STREET LAMPS CONNECTED TO SYSTEM



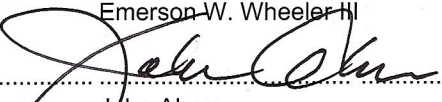
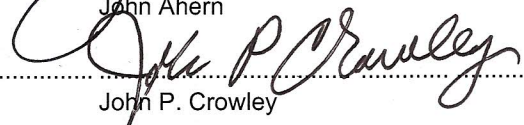
Line No.	City or Town (a)	Total (b)	Type								
			Incandescent		Mercury Vapor		Florescent & Quartz		Sodium		
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	
1	Paxton										
2	Town Streetlighting	509			121					388	
3	Protective Lighting	88				2			1		85
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50											
51											
52	TOTALS	597	0	0	121	2	0	1	388	85	

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No Rate Changes in 2014		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

.....	Mayor
	
Gregory D. DeStasi	Manager of Electric Light
)
Emerson W. Wheeler III	
)
John Ahern	Selectmen
	or
John P. Crowley	Members
.....	of the
.....	Municipal
.....	Light
.....	Board
.....)

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... SS 20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or Justice of the Peace

INDEX

	Page
Appropriations of Surplus	21
Appropriations Since Beginning of Year	5
Bonds	6
Cash Balances	14
Changes in the Property	5
Combustion Engine and Other Generating Stations	64-65
Comparative Balance Sheet	10-11
Conduit, Underground Cable and Submarine Cable	70
Cost of Plant	8- 8B
Customers in each City or Town	4
Depreciation Fund Account	14
Earned Surplus	12
Electric Distribution Services, Meters, and Line Transformers	69
Electric Energy Account	57
Electric Operating Revenues	37
Electric Operation and Maintenance Expenses	39-42
General Information	3
Generating Station Statistics	58-59
Generating Statistics (Small Stations)	66
Hydroelectric Generating Stations	62-63
Income from Merchandising, Jobbing and Contract Work	51
Income Statement	12
Interchange Power	56
Materials and Supplies	14
Miscellaneous Credits to Surplus	21
Miscellaneous Debits to Surplus	21
Miscellaneous Nonoperating Income	21
Monthly Peaks and Output	57
Municipal Revenues	22
Other Income Deductions	21
Other Utility Operating Income	50
Overhead Distribution Lines Operated	69
Production Fuel and Oil Stocks	18
Purchased Power	22
Purchased Power Detailed (except Interchange)	54-55
Rate Schedule Information	79
Sales for Resale	22
Sales for Resale Detailed	52-53
Sales of Electricity to Ultimate Consumers	38
Schedule of Estimates	4
Signature Page	81
Steam Generating Stations	60-61
Streetlamps	71
Substations	68
Taxes Charged During Year	49
Town Notes	7
Transmission Line Statistics	67
Utility Plant-Electric	15-17

FOR GAS PLANTS ONLY:

	Page		Page
Boilers	75	Purifiers	76
Gas Distribution Services, House		Record of Sendout for the Year in MCF	72-73
Governors and Meters	78	Sales for Resale	48
Gas Generating Plant	74	Sales of Gas to Ultimate Customers	44
Gas Operating Revenues	43	Sales of Residuals	48
Gas Operation & Maintenance Expenses	45-47	Scrubbers, Condensers & Exhausters	75
Holders	76	Transmission and Distribution Mains	77
Purchased Gas	48	Utility Plant - Gas	19-20