

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Princeton

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2014

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: General Manager

Brian Allen

Office address: 168 Worcester Road

Princeton, MA 01541

GOULET, SALVIDIO & ASSOCIATES, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

James F. Goulet, CPA, MST
Catherine A. Kuzmeskus, CPA
James R. Dube, CPA

Heather E. Isaacs, CPA
Tracy I. Vaughan, CPA
Shawn J. Goulet, EA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Princeton Municipal Light Department
Princeton, Massachusetts 01541

We have compiled the balance sheet of Princeton Municipal Light Department as of December 31, 2014 and the related statements of income and unappropriated retained earnings for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the financial statements included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Massachusetts Department of Public Utilities.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Massachusetts Department of Public Utilities and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of Princeton Municipal Light Department and the Massachusetts Department of Public Utilities and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
March 31, 2015

TABLE OF CONTENTS

	Page		
General Information	3		
Schedule of Estimates	4		
Customers in each City or Town	4		
Appropriations Since Beginning of Year	5		
Changes in the Property	5		
Bonds	6		
Town Notes	7		
Cost of Plant	8- 8B		
Comparative Balance Sheet	10-11		
Income Statement	12		
Earned Surplus	12		
Cash Balances	14		
Materials and Supplies	14		
Depreciation Fund Account	14		
Utility Plant-Electric	15-17		
Production Fuel and Oil Stocks	18		
Miscellaneous Nonoperating Income	21		
Other Income Deductions	21		
Miscellaneous Credits to Surplus	21		
Miscellaneous Debits to Surplus	21		
Appropriations of Surplus	21		
Municipal Revenues	22		
Purchased Power	22		
Sales for Resale	22		
Electric Operating Revenues	37		
Sales of Electricity to Ultimate Consumers	38		
Electric Operation and Maintenance Expenses	39-42		
Taxes Charged During Year	49		
Other Utility Operating Income	50		
Income from Merchandising, Jobbing and Contract Work	51		
Sales for Resale	52-53		
Purchased Power (except Interchange)	54-55		
Interchange Power	56		
Electric Energy Account	57		
Monthly Peaks and Output	57		
Generating Station Statistics	58-59		
Steam Generating Stations	60-61		
Hydroelectric Generating Stations	62-63		
Combustion Engine and Other Generating Stations	64-65		
Generating Statistics (Small Stations)	66		
Transmission Line Statistics	67		
Substations	68		
Overhead Distribution Lines Operated	69		
Electric Distribution Services, Meters, and Line Transformers	69		
Conduit, Underground Cable and Submarine Cable	70		
Streetlamps	71		
Rate Schedule Information	79		
Signature Page	81		
FOR GAS PLANTS ONLY:	Page	Page	
Utility Plant - Gas	19-20	Gas Generating Plant	74
Gas Operating Revenues	43	Boilers	75
Sales of Gas to Ultimate Customers	44	Scrubbers, Condensers & Exhausters	75
Gas Operation & Maintenance Expenses	45-47	Purifiers	76
Purchased Gas	48	Holders	76
Sales for Resale	48	Transmission and Distribution Mains	77
Sales of Residuals	48	Gas Distribution Services, House	78
Record of Sendout for the Year in MCF	72-73	Governors and Meters	78

PAGES INTENTIONALLY OMITTED : 9, 13, 23 TO 36, 80

GENERAL INFORMATION**Page 3**

- | | | |
|-----|--|--------------------------------------|
| 1. | Name of town (or city) making report. | Princeton |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric.
Owner from whom purchased, if so acquired.
Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws.
Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
Date when town (or city) began to sell gas and electricity, | Electric

1918 |
| 3. | Name and address of manager of municipal lighting:

Brian Allen 168 Worcester Road Princeton, MA 01541 | |
| 4. | Name and address of mayor or selectmen:

Neil Sulmasy 243 Thompson Rd Princeton, MA 01541
Stan Moss 125 Calamint Hill Rd N Princeton, MA 01541
Edith Morgan 33 Thompson Road Princeton, MA 01541 | |
| 5. | Name and address of town (or city) treasurer:

Jim Dunbar 6 Town Hall Drive Princeton, MA 01541 | |
| 6. | Name and address of town (or city) clerk:

Lynne Grettum 6 Town Hall Drive Princeton, MA 01541 | |
| 7. | Names and addresses of members of municipal light board:

Chris Conway 90 Mirick Rd Princeton, MA 01541
Timothy Cochrell 112 Brooks Station Rd Princeton, MA 01541
James Whitman 30 Hickory Drive Princeton, MA 01541 | |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$ 438,769,329 |
| 9. | Tax rate for all purposes during the year: | |
| | Residential | \$17.24 |
| | Open Space | \$17.24 |
| | Commercial/Industrial/Personal Property | \$17.24 |
| 10. | Amount of manager's salary: | \$111,240 |
| 11. | Amount of manager's bond: | \$0 |
| 12. | Amount of salary paid to members of municipal light board (each): | \$0 |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas	0
2	From sales of electricity	3,810,195
3	TOTAL	3,810,195
4		
5	EXPENSES	
6	For operation, maintenance and repairs	3,642,461
7	For interest on bonds, notes or scrip	
8	For depreciation fund (3 % 4,531,433 as per page 9)	135,943
9	For sinking fund requirements	
10	For note payments	
11	For bond payments	
12	For loss in preceding year	
13	TOTAL	3,778,404
14		
15	COST:	
16	Of gas to be used for municipal buildings	
17	Of gas to be used for street lights	
18	Of electricity to be used for municipal buildings	108,381
19	Of electricity to be used for street lights	9,594
20	Total of above items to be included in the tax levy	117,975
21		
22	New construction to be included in the tax levy	
23	Total amounts to be included in the tax levy	117,975

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		Princeton	1,540
TOTAL	0	TOTAL	1,540

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At meeting , to be paid from **

*At meeting , to be paid from **

TOTAL 0**FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY
TO BE USED BY THE CITY OR TOWN FOR:**

1. Street lights 9,594

2. Municipal buildings 108,381

3.

TOTAL 117,975

* Date of meeting and whether regular or special

** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

- Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: Not Applicable**In gas property:** Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Jan 31, 1984	Nov 11, 1984	550,000					0
Dec 21, 2002	Dec 21, 2002	225,000					0
	TOTAL	775,000				TOTAL	0

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
17-Dec-09	17-Dec-09	500,000					0
09-Jul-10	09-Jul-10	225,000					0
	TOTAL	725,000				TOTAL	0

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts

2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.

3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.

4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	-	-				-
3	361 Structures and Improvements	-	-				-
4	362 Station Equipment	233,047	-				233,047
5	363 Storage Battery Equipment	-	-				-
6	364 Poles Towers and Fixtures	1,783,284	26,403	(4,674)			1,805,013
7	365 Overhead Conductors and Devices	207,534	-	(506)			207,028
8	366 Underground Conduit	105,297	-				105,297
9	367 Underground Conductors and Devices	75,958	-				75,958
10	368 Line Transformers	418,546	36,930	(14,882)			440,594
11	369 Services	116,015	-				116,015
12	370 Meters	107,396	-	(1,050)			106,346
13	371 Installations on Customer's Premises	-	-				-
14	372 Leased Prop on Customer's Premises	7,489	-				7,489
15	373 Streetlight and Signal Systems	15,062	-				15,062
16	Total Distribution Plant	3,069,628	63,333	(21,112)	0	0	3,111,849
17	5. GENERAL PLANT						
18	389 Land and Land Rights	56,870	-				56,870
19	390 Structures and Improvements	434,358	5,400				439,758
20	391 Office Furniture and Equipment	102,383	-				102,383
21	392 Transportation Equipment	771,490	-				771,490
22	393 Stores Equipment	68	-				68
23	394 Tools, Shop and Garage Equipment	49,081	-				49,081
24	395 Laboratory Equipment	35	-				35
25	396 Power Operated Equipment	-	-				-
26	397 Communication Equipment	6,186	-				6,186
27	398 Miscellaneous Equipment	50,583	-				50,583
28	399 Other Tangible Property	-	-				-
29	Total General Plant	1,471,054	5,400	0	0	0	1,476,454
30	Total Electric Plant in Service	4,540,682	68,733	(21,112)	0	0	4,588,303
31							Total Cost of Electric Plant.....
32							4,588,303
33							Less Cost of Land, Land Rights, Rights of Way.....
34							56,870
							Total Cost upon which Depreciation is based
							4,531,433

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric (P. 17)	2,603,100	2,537,319	(65,781)
3	101	Utility Plant - Gas (P. 20)	0	0	0
4	105	Property Held for Future Use (P. 17)	0	0	0
5	107	Construction Work in Progress (P. 17)		290	290
6		Total Utility Plant	2,603,100	2,537,609	(65,491)
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Sinking Funds			0
13	126	Depreciation Fund (P. 14)	108,231	118,435	10,204
14	128	Other Special Funds			0
15		Total Funds	108,231	118,435	10,204
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	41,154	13,074	(28,080)
18	132	Special Deposits	23,070	24,643	1,573
19	135	Working Funds	800	800	0
20	141	Notes Receivable			0
21	142	Customer Accounts Receivable	352,279	369,471	17,192
22	143	Other Accounts Receivable	84,042	155,301	71,259
23	146	Receivables from Municipality	1,932,345	2,165,820	233,475
24	151	Materials and Supplies (P. 14)	152,831	160,170	7,339
25					
26	165	Prepayments	24,480	32,950	8,470
27	174	Miscellaneous Current Assets	249,390	249,414	24
28		Total Current and Accrued Assets	2,860,391	3,171,643	311,253
29		DEFERRED DEBITS			
30	181	Unamortized Debt Discount			
31	182	Extraordinary Property Losses			
32	185	Other Deferred Debits	1,340	167	(1,173)
33		Total Deferred Debits	1,340	167	(1,173)
34					
35		Total Assets and Other Debits	5,573,062	5,827,854	254,792

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	0	0	0
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	4,586,778	4,719,500	132,722
8		Total Surplus	4,586,778	4,719,500	132,722
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	0	0	0
11	231	Notes Payable (P. 7)	0	0	0
12		Total Bonds and Notes	0	0	0
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	771,697	881,892	110,195
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	20,895	22,425	1,530
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	0	0	0
19	242	Miscellaneous Current and Accrued Liabilities	188,692	199,037	10,345
20		Total Current and Accrued Liabilities	981,284	1,103,354	122,070
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction	0	0	0
24	253	Other Deferred Credits	0	0	0
25		Total Deferred Credits	0	0	0
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	5,000	5,000	0
28	261	Property Insurance Reserve			0
29	262	Injuries and Damages Reserves			0
30	263	Pensions and Benefits Reserves			0
31	265	Miscellaneous Operating Reserves	0	0	0
32		Total Reserves	5,000	5,000	0
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	0	0	0
35		Total Liabilities and Other Credits	5,573,062	5,827,854	254,792

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	3,425,215	333,691
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	3,056,483	535,712
5	402 Maintenance Expense	119,810	(35,507)
6	403 Depreciation Expense	134,514	927
7	407 Amortization of Property Losses		0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	3,310,807	501,132
11	Operating Income	114,408	(167,441)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	114,408	(167,441)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	33,942	1,035
17	419 Interest Income	318	81
18	421 Miscellaneous Nonoperating Income (P. 21)	0	0
19	Total Other Income	34,260	1,116
20	Total Income	148,668	(166,325)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization		0
23	426 Other Income Deductions	0	(33,542)
24	Total Income Deductions	0	(33,542)
25	Income Before Interest Charges	148,668	(132,783)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes		0
28	428 Amortization of Debt Discount and Expense		0
29	429 Amortization of Premium on Debt - Credit		0
30	431 Other Interest Expense	10,669	(509)
31	432 Interest: Charged to Construction - Credit		0
32	Total Interest Charges	10,669	(509)
33	NET INCOME	137,999	(132,274)
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		4,586,778
35			
36			
37	433 Balance Transferred from Income		137,999
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	0	
40	436 Appropriations of Surplus (P. 21)	5,277	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	4,719,500	
43			
44	TOTALS	4,724,777	4,724,777

CASH BALANCES AT END OF YEAR					
Line No.	Items (a)	Amount (b)			
1	Operation Fund	13,074			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12		TOTAL			
		13,074			
MATERIALS AND SUPPLIES (Accounts 151-159, 163)					
Summary per Balance Sheet					
Line No.	Account (a)	Amount End of Year			
		Electric (b)	Gas (c)		
13	Fuel (Account 151) (See Schedule, Page 25)	160,170			
14	Fuel Stock Expenses (Account 152)				
15	Residuals (Account 153)				
16	Plant Materials and Operating Supplies (Account 154 (151))				
17	Merchandise (Account 155)				
18	Other Materials and Supplies (Account 156)				
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)				
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)				
21	Nuclear Byproduct Materials (Account 159)				
22	Stores Expense (Account 163)				
23	Total Per Balance Sheet			160,170	0
DEPRECIATION FUND ACCOUNT (Account 126)					
Line No.	(a)	Amount (b)			
24	DEBITS				
25	Balance of account at beginning of year	108,231			
26	Income during year from balance on deposit (interest)	204			
27	Amount transferred from income (depreciation)	10,000			
28					
29		TOTAL			
		118,435			
30	CREDITS				
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	0			
32	Amounts expended for renewals,viz:-				
33	Power Contract Settlement				
34					
35					
36					
37					
38					
39	Balance on hand at end of year	118,435			
40		TOTAL			
		118,435			

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	-	-	-		-	-
3	361 Structures and Improvements	-	-	-		-	-
4	362 Station Equipment	106,972	-	4,661		-	102,311
5	363 Storage Battery Equipment	-	-	-		-	-
6	364 Poles Towers and Fixtures	1,409,396	26,403	68,211		-	1,367,588
7	365 Overhead Conductors and Devices	59,728	-	4,151		-	55,577
8	366 Underground Conduit	71,698	-	2,105		-	69,593
9	367 Underground Conductors and Devices	36,663	-	1,519		-	35,144
10	368 Line Transformers	399,253	36,930	8,371		-	427,812
11	369 Services	40,182	-	2,320		-	37,862
12	370 Meters	55,262	-	3,222		-	52,040
13	371 Installations on Customer's Premises	-	-	-		-	-
14	372 Leased Prop on Customer's Premises	1,364	-	150		-	1,214
15	373 Streetlight and Signal Systems	4,579	-	452		-	4,127
16	Total Distribution Plant	2,185,097	63,333	95,162	-	-	2,153,268
17	5. GENERAL PLANT						
18	389 Land and Land Rights	56,870	-	-		-	56,870
19	390 Structures and Improvements	288,183	5,400	8,687		-	284,896
20	391 Office Furniture and Equipment	6	-	-		-	6
21	392 Transportation Equipment	28,186	-	28,181		-	5
22	393 Stores Equipment	-	-	-		-	-
23	394 Tools, Shop and Garage Equipment	31,403	-	1,472		-	29,931
24	395 Laboratory Equipment	-	-	-		-	-
25	396 Power Operated Equipment	-	-	-		-	-
26	397 Communication Equipment	-	-	-		-	-
27	398 Miscellaneous Equipment	13,355	-	1,012		-	12,343
28	399 Other Tangible Property	-	-	-		-	-
29	Total General Plant	418,003	5,400	39,352	-	-	384,051
30	Total Electric Plant in Service	2,603,100	68,733	134,514	-	-	2,537,319
31	104 Utility Plant Leased to Others	-	-	-		-	-
32	105 Property Held for Future Use	-	-	-		-	-
33	107 Construction Work in Progress	-	290	-		-	290
34	Total Utility Plant Electric	2,603,100	69,023	134,514	-	-	2,537,609

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
			1	On Hand Beginning of Year		
2	Received During Year					
3	TOTAL	0				
4	Used During Year (Note A)					
5						
6						
7						
8						
9						
10						
11	Sold or Transferred					
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				
Line No.	Item (g)	Total Cost (b)	Kinds of Fuel and Oil - continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
			14	On Hand Beginning of Year		
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6	TOTAL	0
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		0
8		
9		
10		
11		
12		
13		
14	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		0
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24		0
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	0
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	Services Rendered in Lieu of Taxes	5,277
34		
35		
36		
37		
38		
39		
40	TOTAL	5,277

MUNICIPAL REVENUES (Account 482,444) (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	543,239	108,381	0.1995	
6						
7						
8						
9						
10						
11						
12		TOTALS	543,239	108,381	0.1995	
13	444-1	Street Lighting	46,647	9,614	0.2061	
14						
15						
16						
17						
18		TOTALS	46,647	9,614	0.2061	
19		TOTALS	589,886	117,995	0.2000	
PURCHASED POWER (Account 555)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	0.0000
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0	0.0000

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.

3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	2,497,143	(55,171)	12,599,328	98,517	1,421	(9)
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	334,488	(4,990)	1,664,482	65,783	84	0
5	Large Commercial C Sales	0	0	0	0	0	0
6	444 Municipal Sales	117,995	4,165	589,886	37,285	20	3
7	445 Other Sales to Public Authorities		0		0		0
8	446 Sales to Railroads and Railways		0		0		0
9	448 Interdepartmental Sales		0	0	0		0
10	449 Miscellaneous Sales		0	0	0		0
11	Total Sales to Ultimate Consumers	2,949,626	(55,996)	14,853,696	201,585	1,525	(6)
12	447 Sales for Resale	466,254	387,308	6,241,566	5,520,798		0
13	Total Sales of Electricity*	3,415,880	331,312	21,095,262	5,722,383	1,525	(6)
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts		0				
16	451 Miscellaneous Service Revenues		0				
17	453 Sales of Water and Water Power		0				
18	454 Rent from Electric Property	9,335	2,379				
19	455 Interdepartmental Rents		0				
20	456 Other Electric Revenues	0	0				
21							
22							
23							
24							
25	Total Other Operating Revenues	9,335	2,379				
26	Total Electric Operating Revenue	3,425,215	333,691				

* Includes revenues from application of fuel clauses \$ 0

Total KWH to which applied

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1		Residential	12,569,228	2,490,898	0.1982	1,427	1,421
2		Commercial	1,662,342	333,991	0.2009	87	84
3		Industrial	0	0	0.0000	0	0
4		Municipal Building	543,239	108,381	0.1995	18	20
5		Municipal Street Lighting	46,647	9,614	0.2061	0	0
6		Residential Solar	30,100	6,245	0.2075	0	0
7		Commercial Solar	2,140	497	0.2322	0	0
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			14,853,696	2,949,626	0.1986	1,532	1,525

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year			
2. If the increases and decreases are not derived from previously reported figures, explain in footnote			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources		0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures		0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water		0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures		0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power		0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures		0
5	543 Maintenance or reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel		0
14	548 Generation Expenses	0	0
15	549 Miscellaneous other power generation expense	0	0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures		0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	1,881,234	569,700
27	556 System control and load dispatching		
28	557 Other expenses	246,876	(5,199)
29	Total other power supply expenses	2,128,110	564,501
30	Total power production expenses	2,128,110	564,501
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses		0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others	123,150	3,573
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	123,150	3,573
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	123,150	3,573

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering		0
4	581 Load dispatching (Operation Labor)	52,666	(7,515)
5	582 Station expenses	33,615	(3,209)
6	583 Overhead line expenses	38,099	(32,434)
7	584 Underground line expenses	0	0
8	585 Street lighting and signal system expenses	0	0
9	586 Meter expenses	0	0
10	587 Customer installations expenses	0	0
11	588 Miscellaneous distribution expenses	0	0
12	589 Rents		0
13	Total operation	124,380	(43,158)
14	Maintenance:		
15	590 Maintenance supervision and engineering	1,281	(77)
16	591 Maintenance of structures		0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	438	438
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	36,417	(10,629)
21	596 Maintenance of street lighting and signal systems	3,052	(1,366)
22	597 Maintenance of meters	1,325	(116)
23	598 Maintenance of miscellaneous distribution plant		0
24	Total maintenance	42,513	(11,750)
25	Total distribution expenses	166,893	(54,908)
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision		0
29	902 Meter reading expenses	13,562	(4,148)
30	903 Customer records and collection expenses	67,334	5,779
31	904 Uncollectible accounts	1,297	1,297
32	905 Miscellaneous customer accounts expenses		0
33	Total customer accounts expenses	82,193	2,928
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	0	0
39	916 Miscellaneous sales expenses	3,918	(625)
40	Total sales expenses	3,918	(625)
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	215,055	(221)
44	921 Office supplies and expenses	17,554	(2,581)
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	39,065	8,863
47	924 Property insurance	38,412	(11,599)
48	925 Injuries and damages	46,609	17,426
49	926 Employee pensions and benefits	234,336	(4,880)
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	3,701	1,485
53	931 Rents	0	0
54	Total operation	594,732	8,493

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.			
2	Maintenance:			
3	932 Maintenance of general plant	26,805	(32,040)	
4	933 Transportation	50,492	8,283	
5	Total administrative and general expenses	672,029	(15,264)	
	Total Electric Operation and Maintenance Expenses	3,176,293	500,205	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power	0		
12	Other Power Supply Expenses	2,128,110	0	2,128,110
13	Total power production expenses	2,128,110		2,128,110
14	Transmission Expenses	123,150		123,150
15	Distribution Expenses	124,380	42,513	166,893
16	Customer Accounts Expenses	82,193		82,193
17	Sales Expenses	3,918		3,918
18	Administrative and General Expenses	594,732	77,297	672,029
19	Total Electric Operation and			
20	Maintenance Expenses	3,056,483	119,810	3,176,293
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			96.66%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.			\$527,140
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			8

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3	NONE				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowances and returns				
4	Contract work	33,942			33,942
5	Commissions				
6	Other (list according to major classes)				
7	Shared Pole Cost				
8					
9					
10	Total Revenues	33,942	0	0	33,942
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs				
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	33,942	0	0	33,942

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).
 6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.
 7. Explain any amounts entered in column (n) such as fuel or other adjustments.
 8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
		933,278	-	72,347	-	-	0.0775	1
		362,205		27,389			0.0756	2
		362,205		27,389			0.0756	3
		3,650,601		268,394			0.0735	4
		933,277		70,735			0.0758	5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
	TOTALS:	6,241,566	-	466,254	-	-	0.3780	31

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		1,333,803	10,533	6,562	40,723	57,818	\$0.0433	1
60 MINUTES					286	286	N/A	2
					246,245	246,245	N/A	3
		1,752,000		89,264		89,264	\$0.0509	4
60 MINUTES		315,799		24,203		24,203	\$0.0766	5
60 MINUTES		706,781		52,351		52,351	\$0.0741	6
60 MINUTES		486,221		35,374		35,374	\$0.0728	7
60 MINUTES		357,754		25,782		25,782	\$0.0721	8
								9
		13,449,126		1,149,028		1,149,028	\$0.0854	10
					24	24		11
					308	308		12
					123,150	123,150		13
					37	37		14
					370,771	370,771		15
		4,375,011		384,502		384,502	\$0.0879	16
					202	202		17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
	TOTALS:	22,776,495	10,533	1,767,066	781,746	2,559,345		28

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1	NEPEX		PRINCETON		1,170	6,262	(5,092)	(308,085)
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	TOTALS				1,170	6,262	(5,092)	(308,085)

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
16	NEPEX	INTERCHANGE EXPENSE	(356,367)
17		NEPOOL EXPENSES	48,282
18			
19			
20			
21			
22			
23			
24	TOTAL		(308,085)

ELECTRIC ENERGY ACCOUNT				
Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.				
Line No.	Item (a)			Kilowatt-hours (b)
1	SOURCES OF ENERGY			
2	Generation			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total Generation			0
8	Purchases			22,776,495
9		(In (gross)	0	
10	Interchanges	< Out (gross)	(5,092)	
11		(Net (Kwh)		(5,092)
12		(Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		(Net (Kwh)		0
15	TOTAL			22,771,403
16	DISPOSITION OF ENERGY			
17	Sales to ultimate consumers (including interdepartmental sales)			14,853,696
18	Sales for resale			6,241,566
19	Energy furnished without charge			0
20	Energy used by the company (excluding station use):			
21	Electric department only			42,307
22	Energy losses			
23	Transmission and conversion losses		804,960	
24	Distribution losses	3.64%	828,874	
25	Unaccounted for losses			
26	Total energy losses			1,633,834
27	Energy losses as percent of total on line	7.17%		
28	TOTAL			22,771,403

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of Princeton

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	3,978	Thursday	1/2/2014	6:00 PM	60 min	2,426,384
30	February	3,486	Thursday	2/13/2014	7:00 PM	60 min	1,771,403
31	March	3,137	Monday	3/3/2014	7:00 PM	60 min	2,086,977
32	April	2,520	Thursday	4/17/2014	9:00 PM	60 min	1,998,950
33	May	2,376	Wednesday	5/28/2014	9:00 PM	60 min	1,817,541
34	June	2,698	Thursday	6/26/2014	8:00 PM	60 min	1,511,324
35	July	3,178	Wednesday	7/23/2014	9:00 PM	60 min	1,677,944
36	August	2,877	Wednesday	8/27/2014	9:00 PM	60 min	1,552,607
37	September	3,115	Tuesday	9/2/2014	9:00 PM	60 min	1,568,654
38	October	2,755	Sunday	10/26/2014	7:00 PM	60 min	1,766,209
39	November	3,351	Wednesday	11/26/2014	6:00 PM	60 min	2,178,514
40	December	3,342	Sunday	12/21/2014	6:00 PM	60 min	2,414,896
41		36,813				TOTAL	22,771,403

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations)						Pages 58-59
(Except Nuclear)						
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1	NONE					
2						
3						
4						
5						
6						

TRANSMISSION LINE STATISTICS								
Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2					NONE	NONE		
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47	TOTALS				0		0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
 3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1											
2		Mountain Road	13.8	13.8		750 kva	0	0	regulators	3	750
3		Mirick Road	13.8	4.8		1500 kva	0	0	transformer	1	1,500
4		Boylston Avenue	13.8	4.8		1500 kva	0	0	transformer	1	1,500
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26			TOTALS			0	0	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	79.53		79.53
2	Added During Year	0.00		0.00
3	Retired During Year	0.00		0.00
4	Miles -- End of Year	79.53	0.00	79.53
5	*			
6				
7				
8	Distribution System Characteristics - AC, 3 Phase, 60 cycles and 13800/7970 operating voltages			
9	for Light and Power			
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	1,538	1,690	706	25,132
17	Additions during year				
18	Purchased	0	0	30	480
19	Installed	6	0	0	0
20	Associated with utility plant acquired	0	0	3	20.0
21	Total Additions	6	0	33	500
22	Reductions during year:				
23	Retirements	0	30	9	217
24	Associated with utility plant sold				
25	Total Reductions	0	30	9	217
26	Number at end of year	1,544	1,660	730	25,415
27	In stock		123	122	6,311
28	Locked meters on customers' premises		0	0	0
29	Inactive transformers on system		0	0	0
30	In customers' use		1,537	590	9,336
31	In company's use		0	18	9,768
32	Number at end of year		1,660	730	25,415

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Underground Distribution System	5.800	5.800	13.8KVA	0	0
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTALS	5.800	5.800	-	0	0

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		Florescent & Quartz		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Princeton	192	15	0	0	0	0	0	75	102
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52	TOTALS	192	15	0	0	0	0	0	75	102

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No changes to the rates for the year ending December 31, 2014.		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

.....	Mayor
<i>[Signature]</i>	
Brian Allen	Manager of Electric Light
<i>[Signature]</i>)
Chris Conway)
<i>[Signature]</i>)
Tim Cochrell	Selectmen
<i>[Signature]</i>	or
James Whitman	Members
.....	of the
.....	Municipal
.....	Light
.....	Board
.....)

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

SS *April* 8, 19 *2015*

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Christine L. Trudeau
 CHRISTINE L. TRUDEAU
 Notary Public or Justice of the Peace
 COMMONWEALTH OF MASSACHUSETTS
 My Commission Expires November 20, 2020

INDEX

	Page
Appropriations of Surplus	21
Appropriations Since Beginning of Year	5
Bonds	6
Cash Balances	14
Changes in the Property	5
Combustion Engine and Other Generating Stations	64-65
Comparative Balance Sheet	10-11
Conduit, Underground Cable and Submarine Cable	70
Cost of Plant	8- 8B
Customers in each City or Town	4
Depreciation Fund Account	14
Earned Surplus	12
Electric Distribution Services, Meters, and Line Transformers	69
Electric Energy Account	57
Electric Operating Revenues	37
Electric Operation and Maintenance Expenses	39-42
General Information	3
Generating Station Statistics	58-59
Generating Statistics (Small Stations)	66
Hydroelectric Generating Stations	62-63
Income from Merchandising, Jobbing and Contract Work	51
Income Statement	12
Interchange Power	56
Materials and Supplies	14
Miscellaneous Credits to Surplus	21
Miscellaneous Debits to Surplus	21
Miscellaneous Nonoperating Income	21
Monthly Peaks and Output	57
Municipal Revenues	22
Other Income Deductions	21
Other Utility Operating Income	50
Overhead Distribution Lines Operated	69
Production Fuel and Oil Stocks	18
Purchased Power	22
Purchased Power Detailed (except Interchange)	54-55
Rate Schedule Information	79
Sales for Resale	22
Sales for Resale Detailed	52-53
Sales of Electricity to Ultimate Consumers	38
Schedule of Estimates	4
Signature Page	81
Steam Generating Stations	60-61
Streetlamps	71
Substations	68
Taxes Charged During Year	49
Town Notes	7
Transmission Line Statistics	67
Utility Plant-Electric	15-17

FOR GAS PLANTS ONLY:

	Page		Page
Boilers	75	Purifiers	76
Gas Distribution Services, House Governors and Meters	78	Record of Sendout for the Year in MCI	72-73
Gas Generating Plant	74	Sales for Resale	48
Gas Operating Revenues	43	Sales of Gas to Ultimate Customers	44
Gas Operation & Maintenance Expenses	45-47	Sales of Residuals	48
Holdings	76	Scrubbers, Condensers & Exhausters	75
Purchased Gas	48	Transmission and Distribution Mains	77
		Utility Plant - Gas	19-20

PAGES INTENTIONALLY OMITTED : 9, 13, 23 TO 36, 80