

WESTPORT HARBOR AQUEDUCT CO.

FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

MEYER, REGAN & WILNER, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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To the Board of Directors of
Westport Harbor Aqueduct Co.
Westport, Massachusetts

Management is responsible for the accompanying financial statements of Westport Harbor Aqueduct Co. (a public service corporation), which comprise the balance sheets as of December 31, 2017 and 2016, and the related statements of income and retained earnings for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Meyer, Regan & Wilner, LLP

February 7, 2018

WESTPORT HARBOR AQUEDUCT CO.
BALANCE SHEETS
DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
ASSETS		
<u>Current Assets</u>		
Cash, Checking	\$ 19,289	\$ 55,986
Prepaid Taxes	456	1,697
Income Tax Refund Receivable	8,112	-
Deferred Tax Assets	4,522	-
Temporary Cash Investment, CD	<u>20,163</u>	<u>20,110</u>
Total Current Assets	<u>52,542</u>	<u>77,793</u>
<u>Fixed Assets</u>		
Buildings and Improvements	28,867	28,867
Equipment	131,066	66,335
Pipes and Mains	<u>56,518</u>	<u>56,518</u>
Total	216,451	151,720
Less: Accumulated Depreciation	<u>120,870</u>	<u>118,495</u>
Total Fixed Assets	<u>95,581</u>	<u>33,225</u>
TOTAL ASSETS	<u>\$ 148,123</u>	<u>\$ 111,018</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
<u>Current Liabilities</u>		
Accounts Payable and Accrued Expenses	\$ 11,778	\$ 3,851
Line of Credit	<u>20,000</u>	<u>-</u>
Total Current Liabilities	31,778	3,851
Deferred Tax Liabilities	<u>12,128</u>	<u>-</u>
Total Liabilities	<u>43,906</u>	<u>3,851</u>
<u>Shareholders' Equity</u>		
Common Stock, No Par Value, 60 Shares Authorized, 58 Shares Issued and Outstanding	5,800	5,800
Additional Paid in Capital	8,084	8,084
Retained Earnings	<u>90,333</u>	<u>93,283</u>
Total Shareholders' Equity	<u>104,217</u>	<u>107,167</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$ 148,123</u>	<u>\$ 111,018</u>

See accountants' compilation report

WESTPORT HARBOR AQUEDUCT CO.
 STATEMENTS OF INCOME AND RETAINED EARNINGS
 FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<u>Income</u>		
Water Services	\$ 47,867	\$ 48,284
Interest Income	<u>53</u>	<u>34</u>
 Total Income	 <u>47,920</u>	 <u>48,318</u>
<u>Operating Expenses</u>		
Repairs and Maintenance	15,473	7,969
Pump Operator and Supplies	7,633	6,054
Water Quality Testing	2,605	3,335
Insurance	4,278	4,080
Chemicals and Filters	1,705	2,210
Electric	1,953	2,204
Professional Fees	10,789	2,875
Real Estate Taxes	785	1,032
Personal Property Taxes	182	134
Fees, Permits and Dues	244	109
Office Expense	106	70
Depreciation	<u>2,375</u>	<u>2,106</u>
 Total Operating Expenses	 <u>48,128</u>	 <u>32,178</u>
	<u>(208)</u>	<u>16,140</u>
<u>Provision for Income Tax Expense (Benefit)</u>		
Provision for Deferred Tax Expense	7,606	-
Federal Income Tax Expense (Benefit)	(5,320)	2,255
State Income Tax Expense	<u>456</u>	<u>1,504</u>
 Total Provision for Taxes	 <u>2,742</u>	 <u>3,759</u>
 Net Income (Loss)	 <u>(2,950)</u>	 <u>12,381</u>
 Retained Earnings, Beginning of Year	 <u>93,283</u>	 <u>80,902</u>
 Retained Earnings, End of Year	 <u>\$ 90,333</u>	 <u>\$ 93,283</u>

See accountants' compilation report

The Commonwealth of Massachusetts

RETURN

OF

Westport Harbor Aqueduct Company

TO THE

DEPARTMENT OF PUBLIC UTILITIES

OF MASSACHUSETTS

For the Year Ended December 31, 2017

Name of Officer to whom correspondence
should be addressed regarding this report:

Thomas E. Gebhard

Official title:

President

Office Address:

52 Perch Rock Rd., POB 3997, Westport, MA 02790

Annual report of Name Water Company

Year Ending December 31, year

To add company name and date to header, right click first sheet and select "Select All."

Then change the header and it will change across all sheets.

Page 103

General Information - Continued

1. Full corporate title company, Westport Harbor Aqueduct Company Telephone No. 781-820-3014
 2. Location of principal business office, 52 Perch Rock Rd., POB 3997 Westport, MA 02790
 3. Date of organization, 1891 4. Date of incorporation, 1891
 5. Whether incorporated under general or special law, General
 6. If under special law, give chapter and year of act, n/a
 7. Give chapter and year of any subsequent special legislation affecting the Company n/a

8. Territory covered by charter rights, Westport Point and Westport Harbor Areas

9. Capital stock authorized by charter \$6,000

10. Capital stock issued prior to August 1, 1914 \$5,800

11. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or the Department of Public Utilities since August 1, 1914, n/a

shares of par value of \$ each \$

12. If additional stock has been issued during the last fiscal period, give the date, amount, and price thereof, the date or dates on which the same was paid in, and the number of shares so sold and the amounts realized:

D.P.U. No. n/a

13. Management Fees and Expenses during the Year

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement, covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing, operation and show the total amount paid to each for the year.

14. Date when Company first began to distribute and sell water 1905

15. Total number of stockholders, 58

16. Number of stockholders resident in Massachusetts, all summer residents

17. Amount of stock held in Massachusetts, number of shares amount, \$ 5800

Page 200

COMPARATIVE GENERAL BALANCE SHEET

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

Line No.	Balance at Beginning of Year (a)	Assets (b)	Balance at Close of Year (c)	Net Change During Year (d)
1		Investments		
2	151,720	101 - 113 Plant Investment (p 202)	216,451	64,731
3		114 - 119 General Equipment (p 202)		-
4		201 Unfinished Construction (p 202)		-
5		202 Miscellaneous Physical Property (p 203)		-
6		203 Other Investments (p 203)		-
7	151,720	Total Investments	216,451	64,731
8		Current Assets		
9	76,096	204 Cash	39,452	(36,644)
10	-	205 Special Deposits	-	-
11	-	206 Notes Receivable	-	-
12		207 Accounts Receivable		-
13	-	208 Interest and Dividends Receivable	-	-
14		209 Materials and Supplies		-
15	-	210 Other Current Assets	12,634	12,634
16	76,096	Total Current Assets	52,086	(24,010)
17		Reserve Funds		
18	-	211 Sinking Funds	-	-
19	-	212 Insurance and Other Funds	-	-
20	-	Total Reserve Funds	-	-
21		Prepaid Accounts		
22		213 Prepaid Insurance		-
23	-	214 Prepaid Interest	-	-
24	1,697	215 Other Prepayments	456	(1,241)
25	1,697	Total Prepaid Accounts	456	(1,241)
26		Unadjusted Debits		
27	-	216 Unamortized Dept Discount Exp (p 203)		-
28	-	217 Property Abandoned	-	-
29	-	218 Other Unadjusted Debits (p 203)		-
30	-	Total Unadjusted Debits	-	-
31				
32	229,513	Grand Total	268,993	39,480

Page 201

COMPARATIVE GENERAL BALANCE SHEET

The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

Line No.	Balance at Beginning of Year (a)	Assets (b)	Balance at Close of Year (c)	Net Change During Year (d)
1		Capital Stock		
2				
3	5,800	301 Common Stock (p 204)	5,800	-
4		302 Preferred Stock (p 204)		-
5		303 Employees' Stock (p 204)		-
6	5,800	Total Capital Stock	5,800	-
7				
8	8,084	304 Premium on Capital Stock	8,084	
9				
10		Bonds, Coupon, and Long Term Notes		
11				
12		305 Bonds (p 204)		-
13		306 Coupon and Long Term Notes (p 204)		-
14	-	Total Bonds, Coupons, and Long Term Notes	-	-
15		Current Liabilities		
16		307 Notes Payable (p 205)	20,000	20,000
17	3,851	308 Accounts Payable	11,778	7,927
18		309 Customers' Deposits		-
19		310 Matured Interest Unpaid		-
20		311 Dividends Declared		-
21		312 Other Current Liabilities		-
22	3,851	Total Current Liabilities	31,778	27,927
23		Accrued Liabilities		
24		313 Tax Liability		-
25		314 Interest Accrued		-
26		315 Other Accrued Liabilities	12,128	12,128
27	-	Total Accrued Liabilities	12,128	12,128
28		Unadjusted Credits		
29		316 Premium on Bonds (p 205)		-
30		317 Other Unadjusted Credits (p 205)		-
31	-	Total Unadjusted Debits	-	-
32		Reserves		
33		318 Insurance and Casualty Reserves		-
34	118,495	319 Depreciation Reserve (p 206)	120,870	2,375
35		320 Other Reserves		-
36	118,495	Total Reserves	120,870	2,375
37		Appropriated Surplus		
38		321 Sinking Fund Reserves		-
39		323 Contributions for Extensions		-
40		324 Surplus Invested in Plant		-
41	-	Total Appropriated Surplus	-	-
42	93,283	400 Profit and Loss Balance (p 301)	90,333	(2,950)
43	93,283	Total Corporate Surplus	90,333	(2,950)
44				
45	229,513	Grand Total	268,993	39,480

Page 202

PLANT INVESTMENT ACCOUNTS

Show for all items of plant, classified in accordance with the prescribed Uniform System of Accounts, the particulars called for by the column headings.

Credits in column (d) for plant retired during the year should be fully explained in a footnote. Column (e), "Adjustments During Year" should be interpreted to mean modifications of entries made in prior accounting periods. When any adjusting entry is made in Column (e), the credit to the account should be shown in red; in case the amount is transferred to some other account in the same schedule, the debit amount should appear in the same column in black.

When the whole or any part of "Unfinished Construction" is transferred to the Plant accounts, the amounts transferred should appear in Column (e) in red and the amounts should appear in Column (c) in black.

Line No.	Name of Account (a)	Balance at Beginning of Year (b)	Additions During Year (c)	Plant Retired During Year (d)	Adjustments During Year (e)	Balance at Close of Year (f)
1	Intangible Property					
2	Organization	-				
3	Misc Intangible Invest	-				
4	Total Intangible Property	-	-	-	-	-
5	Tangible Property					
6	Land					-
7	Structures	28,867				28,867
8	Pumping Plant Equipment	66,335	64,731			131,066
9	Misc. Pumping Plant Equipment					-
10	Purification System					-
11	Transmission and Distribution Mains	56,518				56,518
12	Services					-
13	Consumers' Meters					-
14	Consumers' Meter Installation					-
15	Hydrants					-
16	Fire Cisterns, Basins, Fountains					-
17	Water Rights					-
18	Miscellaneous Expenditures					-
19	Total Plant Investment	151,720	64,731	-	-	216,451
20	General Equipment					
21	Office Equipment					-
22	Shop Equipment	-				-
23	Stores Equipment	-				-
24	Transportation Equipment	-	-			-
25	Laboratory Equipment	-				-
26	Miscellaneous Equipment					-
27	Total General Equip	-	-	-	-	-
28	Unfinished Construction	-				-
29	Total Cost of All Property	151,720	64,731	-	-	216,451
30	Assessed Value of Real Estate					128,100
31	Assessed Value of Other Property					
32	Total Assessed Value	-				128,100

MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property not devoted to utility operation.

Line No.	Description and Location of Miscellaneous Physical Property Held End of Year (a)	Book Value at End of Year (b)	Revenue for the Year (c)	Expense for the Year (d)	Net Revenue for the Year (e)
1					
2					
3					
4					
5					
Totals		\$ -	\$ -	\$ -	\$ -

OTHER INVESTMENTS

Give particulars of investments in stocks, bonds, etc., held by the respondent at end of year.

	Description of Security held by Respondent (a)	Amount (b)
6		\$
7		
8		
9		
TOTAL		

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Give an analysis of the respondent's accodiscount and/or expense on bonds, coupon, or short term notes. If the account represents only the expense incurred in connection with the issue, the word "Discount" should be erased. Entires in Column (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.

Line No.	Name of Security (a)	Unextinguished Discount at Beginning of Year (b)	Discount on Bonds, etc. Issued During Year (c)	Discount Written Off During Year (d)	Unextinguished Discount at Close of Year (e)
10					-
11					-
12					-
13					-
14					-
15					-
Totals		\$ -	\$ -	\$ -	\$ -

OTHER UNADJUSTED DEBITS

Give an analysis of the above-entitled account as close of year, showing in detail each item or subaccount amounting to \$500 or more. Items less than \$500 may be combined in a single entry "Minor Items.....in number, each less than \$500," giving the number of items thus combined.

Line No.	Description and Character of Unadjusted Debits (a)	Balance at Beginning of Year (b)	Amount Added During Year (c)	Amount Written Off During Year (d)	Balance at Close of Year (e)
16					-
17					-
18					-
19					-
20					-
21					-
Totals		\$ -	\$ -	\$ -	\$ -

CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, as called for in the following schedule.

In stating the amount of Capital Stock authorized in Column (d) show only the amount authorized by the regulatory body.

Line No.	Description (a)	Number of Shares Authorized (b)	Par Value of One Share (c)	Amount of Capital Stock Authorized (d)	Amount Actually Outstanding at End of Year (e)	Total Premium at End of Year (f)
1	Capital Stock: Common,	60	\$ 100.00	\$ 6,000	\$ 5,800	\$ 8,084
2	Preferred,					
3	Premium,					
4	Treasury Stock					
5	TOTALS			\$ 6,000	\$ 5,800	\$ 8,084

BONDS, COUPON, AND LONG TERM NOTES.

Give particulars of various issues of bonds, coupon, and long term notes as called for in the following schedule, giving the names of any underlying issues that may have been assumed by the respondent. The total of Col (b) should be consistent with return made on page 301, Income Schedule (line 20).

Line No.	Name and Character of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Par Value Authorized (d)	Par Value Actually Outstanding at End of Year (e)	Interest Provisions		Interest Accrued During Year Charged to Income (h)	Interest Paid During Year (i)
						Rate Per Cent. (f)	Dates Due (g)		
6	Mortgage Bonds:								
7									
8									
9									
10	Total Bonds,								
11	Coupon and Long Term Notes:								
12									
13									
14									
15									
16									
17	Total Coupon and Long Term Notes								
18	GRAND TOTAL							Totals	

SUNDRY CURRENT LIABILITIES						
Line No.	NOTES PAYABLE					
	Name of Creditor (a)	Date of Issue (b)	Date of Maturity (c)	How Secured (d)	Rate of Interest (e)	Amount (f)
1	BayCoast Bank	8/31/2017	8/31/2018	Line of Credit - Assets	4	20000
2						
3						
4						
5						
6						
7						
8				TOTAL		20000

PREMIUM ON BONDS					
Give an analysis of the respondent's accounts covering premium on bonds or other evidences of indebtedness. Entries in Column (d) should be consistent with the returns made on page 301, Schedules of Income and Profit and Loss.					
	Name of Security (a)	Unextinguished Premium at Beginning of Year (b)	Premium on Bonds Issued During Year (c)	Premium Written Off During Year (d)	Unextinguished Premium at End of Year (e)
9		\$	\$	\$	\$
10					
11					
12	TOTALS				

OTHER UNADJUSTED CREDITS			
Give the names in Column (a) and indicate the character, in Column (b) of the several subaccounts that appear as "Other Unadjusted Credits." For items less than \$1,000, a single entry may be made under the caption "Minor accounts.....in number, each less than \$1,000," stating the number.			
	Name of Subaccount (a)	Character of Subaccount (b)	Amount (c)
13			\$
14			
15			
16			
17			
18		TOTAL	

Page 206

DEPRECIATION RESERVE

Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the close of the year.

Line No.	(a)	Amount (b)
1	Balance at beginning of year	\$ 118,495
2	Credits to Depreciation Reserve during year:	
3	Acct. 610-10 Depreciation	2,375
4	Other Accounts	
5		
6	TOTAL CREDITS DURING YEAR	\$ 120,870
7	Net Charges for Plant Retired:	
8	Book Cost of Plant Retired	
9	Cost of Removal	
10	Salvage (credit in red)	
11		
12	NET CHARGES DURING YEAR	-
13	Balance December 31	\$ 120,870

BASES OF DEPRECIATION CHARGES

Give in detail the rule and rates by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.

14	Categories of Assets	Depr./Book Method/yr(s)	Depr./Fed. Tax Method/yr(s)
15	Structures	192	128 Macrs/20yrs
16	Pumphouse Equipment	2183	66794 Macrs/7-20 yrs
17	Pires & Mains	<u>0</u>	<u>0</u>
18		<u>2375</u>	<u>66922</u>
19			

Page 301				
INCOME STATEMENT FOR THE YEAR				
Give the Income Account of the respondent for the year ended December 31, in accordance with the Uniform System of Accounts for Water Companies				
Line No.	Account No.	Item (a)	Amount (b)	Comparison with Previous Year (c)
1		Operating Income		
2	500	Operating Revenues (p 302)	47,867	(417)
3	600	Operating Expenses (p 302-303)	48,128	15,950
4		Net Operating Revenues	(261)	(16,367)
5	550	Uncollectible Operating Revenues		
6	551	Taxes (p 303)	2,022	(1,737)
7		Net Operating Income	(2,283)	(14,630)
8		Non-Operating Income		
9	560	Merchandising and Jobbing Revenue*		
10	561	Rent from Appliances		
11	562	Miscellaneous Rent Income		
12	563	Interest and Dividend Income	53	19
13	564	Inc. from Sink. And Other Res. Funds		
14	565	Amortization of Premium on Bonds (p. 204)		
15	566	Miscellaneous Non-operating Income		
16		Total Non-operating Income	53	19
17		Total Gross Income	(2,230)	(14,611)
18		Deductions From Gross Income		
19	575	Miscellaneous Rents		
20	576	Interest on Bonds and Coupon Notes		
21	577	Miscellaneous Interest Deductions		
22	578	Amortization of Discount (p 203)		
23	579	Miscellaneous Deductions from Income		
24		Total Deductions from Gross Income		
25		Income Balance Transferred to Profit and Loss	(2,230)	(14,611)

Profit and Loss Statement

Show hereunder the items of the Profit and Loss Account of the respondent, classified in accordance with the Uniform System of Accounts for Water Companies.

Account Number	Item	Debits	Credits
	Credits		
27	401 Credit Balance at Beginning of Fiscal Period (p 201)		93,283
28	402 Credit Balance transferred from Income Acct (p301)		
29	403 Miscellaneous Credits (note)		
30	Debits		
31	411 Debit Balance at Beginning of Fiscal Period (p 201)		
32	412 Debit Balance transferred from Income Acct (p 301)	2,230	
33	413 Surplus applied to Sinking Fund and Other Reserves		
34	414 Dividend Appropriations of Surplus (p 302)		
35	415 Appropriations of Surplus for Depreciation (p 204)		
36	416 Discn't on Bonds Extins'd through Surplus (p 203)		
37	417 Other Deductions from Surplus (note)		
38	418 Appropriations of Surplus for Construction		
39	Balance Carried Forward to Balance Sheet	2,230	93,283
40	Totals		91,053

41 (Note) Explain below amounts entered as Other Deductions form Surplus or Miscellaneuous Credits:
 42
 43
 44
 45

*In case the Merchandising and Jobbing business shows a loss, the amount should appear in red.

OPERATING REVENUES

State the operating revenues of the respondent for the year ended December 31, classified in accordance with the Uniform System of Accounts.

Line No.	Class of Water Operating Revenue (a)	Amount of Revenue For Year (b)	Comparison with Revenue of Previous Year (c)
1	REVENUES FROM SALE OF WATER		
2	501 Metered Sales to General Consumers		-
3	502 Flat-rate Sales to General Consumers	47,867	(417)
4	503 Sales to Other Water Companies		
5	504 Municipal Hydrants		
6	505 Miscellaneous Municipal Revenues		
7	Total Revenues from Water Operations	47,867	(417)
8	MISCELLANEOUS REVENUES		
9	506 Rent from Property Unused in Operation		-
10	507 Miscellaneous Operating Revenues		-
11	Total Revenues from Miscellaneous Operation	-	-
12	Total Operating Revenues	47,867	(417)

DIVIDENDS DECLARED DURING THE YEAR

Give particulars of dividends on each class of stock during the year, and charged to Profit and Loss. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.

Line No.	Name of Security on which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock on which Dividend was Declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24	TOTALS			TOTAL			

Page 303

OPERATING EXPENSES

(For companies having average operating revenues of more than \$15,000.)

State the operating expenses of the respondent for the year ended December 31, classifying them in accordance with the Uniform System of Accounts.

Line No.	Account No.	Name of Operating Expense Account (a)	Amount of Operating Expense For Year (b)	Comparison with Previous Year (c)
1		Source of Water Supply Expenses		
2	601-1	Maintenance of Water Supply Buildings and Fixtures	-	-
3	601-2	Maintenance of Surface Source of Supply Facilities	-	-
4	601-3	Maintenance of Ground Source of Water Supply	-	-
5		Total Source of Water Supply Expenses	-	-
6	602	Water Purchased for Resale	-	-
7		Pumping Expenses		
8	603-1	Pumping Labor	5,375	(265)
9	603-2	Boiler Fuel	-	-
10	603-3	Water for Steam	-	-
11	603-4	Electric Power Purchased	1,953	(251)
12	603-5	Miscellaneous Pumping Station Supplies and Expenses	2,258	1,946
13	604-1	Maintenance of Power Pumping Buildings and Fixtures	636	222
14	604-2	Maintenance of Pumping Equipment	-	-
15	604-3	Maintenance of Miscellaneous Pumping Plant Equipment	-	-
16		Total Pumping Expenses	10,222	1,652
17		Purification Expenses		
18	605-1	Purification Labor	-	-
19	605-2	Purification Supplies and Expenses	4,310	(1,235)
20	606-1	Maintenance of Purification Buildings and Fixtures	-	-
21	606-2	Maintenance of Purification Equipment	-	-
22		Total Purification Expenses	4,310	(1,235)
23		Transmission and Distribution Expenses		
24	607	Inspecting Customers' Installations	2,370	2,370
25	608	Miscellaneous Trans and Dist Supplies and Expenses	-	-
26	609-1	Maintenance of Trans and Dist Buildings and Expenses	13,807	6,150
27	609-2	Maintenance of Trans and Dist Mains	-	-
28	609-3	Maintenance of Storage, Reservoirs, Tanks, and Standp	5,348	5,348
29	609-4	Maintenance of Services	-	-
30	609-5	Maintenance of Meters	-	-
31	609-6	Maintenance of Hydrants	-	-
32	609-7	Maintenance of Fountains and Troughs	-	-
33		Total Trans and Dist Expenses	21,525	13,868
34		General and Miscellaneous Expenses		
35	610-1	Salaries of General Officers and Clerks	-	-
36	610-2	General Office Supplies and Expenses	106	36
37	610-3	Law Expenses - General	-	-
38	610-4	Insurance	4,278	198
39	610-5	Accidents and Damages	-	-
40	610-6	Store Expenses	-	-
41	610-7	Transportation Expenses	-	-
42	610-8	Inventory Adjustments	-	-
43	610-9	Maintenance of General Structure	-	-
44	610-10	Depreciation	2,375	269
45	610-11	Miscellaneous General Expenses	4,345	1,361
46		Total General and Miscellaneous Expenses	11,104	1,864
47		Grand Total Operating Expenses	47,161	16,149

Page 303A

OPERATING EXPENSES

(For companies having average operating revenues not exceeding \$15,000)

State the operating expenses of the respondent for the year ended December 31, classified in accordance with the Uniform System of Accounts.

Line No.	Account No.	Name of Operating Expense Account (a)	Amount of Operating Expenses for Year (b)	Comparison with Previous Year (c)
25	601	Maintenance of Water Supply		-
26	602	Water Purchased for Resale		-
27	603	Pumping Labor, Supplies, and Expenses		
28	604	Maintenance of Pumping Plant		
29	605	Purification Labor, Supplies, and Expenses		
30	606	Maintenance of Purification Buildings and Equipment	-	-
31	607	Inspecting Customers' Installations		
32	608	Miscellaneous Trans and Dist Supplies and Expenses		
33	609	Maintenance of Trans and Dist System		
34	610-10	Depreciation		-
35	610-1-11	Miscellaneous General Expenses	-	-
36			-	-
37		Total Operating Expenses		

TAXES

Line No.	Kind of Tax	Federal	State	Municipal	Total
48	Personal Property			182	182
49	Real Estate Tax			785	785
50	Income Tax Exp (Benefit)	-5320	456		(4,864)
51	Deferred Tax Expense	6886			7,606
52					-
53					-
54					-
55					-
56					-
57		1,566	456	967	3,709

Page 400

REAL ESTATE INFORMATION

1. Land owned by the Company.

	Location	Use
A.	Plot 89, Lot 103 Westport, MA	2 wells and 1 Pumphouse
B.		
C.		
D.		
E.		
F.		
G.		
H.		
I.		
J.		

	Area	When Bought	Cost
A.	7345 sq. ft	1903	unknown
B.			
C.			
D.			
E.			
F.			
G.			
H.			
I.			
J.			

2. Buildings owned by Company.

	Location	Use
A.	Lot 103 52 Perch Rock Rd. Westport, MA	Pumphouse
B.		
C.		
D.		
E.		
F.		
G.		
H.		
I.		
J.		

	Size	Material	When Built	Cost
A.	20 x 20	Wood	1900	unknown
B.				
C.				
D.				
E.				
F.				
G.				
H.				
I.				
J.				

Note: Cost means the original cost of installation, not book value.

SUPPLY INFORMATION - Continued

4. Wells

Location	Inside Dimensions	Depth Below High Water	Covered or Uncovered	When Built	Cost
A. #1 Lot 103	6"	50 Ft	Covered	1900	100
B. #2 Lot 103	6"	20 Ft	Covered	1890	100
C.					
D.					
E.					
F.					

5. Give a full and complete description of the wells:
 Drilled wells with 6" casings

6. Reservoirs

Location	Area at Surface When Full	Full Capacity In Gallons	When Built	Cost
A. None				
B.				
C.				
D.				
E.				
F.				

7. Describe the reservoirs, stating to what extent they are artificial; to what extent their bottoms were cleaned before being put into service; to what extent their slopes and bottoms are paved; what provisions have been made for raising the water level and increasing the capacity; and give the character of construction of any dams:

Note: Cost means the original cost of installation, not the book value.

Page 403

PUMPING INFORMATION

1. Give a general description of the method employed for delivering the water to the consumers, stating whether gravity is utilized or not; whether the company owns a pumping station or not; and giving all other pertinent information:

Pumping Station with purifiers and tank that delivers water to local residents via pipes and mains to curb stops of residents, powered by electricity.

2. BOILERS [This Schedule is not presently used]

3. CHIMNEYS [This Schedule is not presently used]

4. PUMPING ENGINES, STEAM-ACTUATED [This Schedule is not presently used]

5. PUMPS, DRIVEN BY CONNECTED POWER

Location		Type	Name of Builder	When Installed	Cost	
A.	52 Perch Rock Rd., Westport, MA Pumping Station	pumps purchased as required approx.			1000./pump	
B.						
C.						
D.						
E.						
F.						
G.						
H.						
I.						
J.						
Number of Cyls.						Single or Double Acting
A.						
B.						
C.						
D.						
E.						
F.						
G.						
H.						
I.						
J.						

Note: Cost means the original cost of installation, not the book value.

Page 404

PUMPING INFORMATION - Continued

6. Gas producers [This Schedule is not presently used]

7. Internal combustion engines.

	Location		Name of Builder	When Installed	Type of Drive	Cost	
	A.						
B.							
C.							
	For Gas, Gasoline, or Oil	Number of Cyls.	Single or Double Acting	Dimensions of Cylinders		2 or 4 Stroke Cycle	Rated H.P.
				Diameter	Stroke		
A.							
B.							
C.							

8. ELECTRIC MOTORS, INCLUDING COST OF WIRING SWITCHES, ETC.

	Location	Name of Builder	When Installed	Cost
	A.			
B.				
C.				
D.				
E.				
F.				
G.				
H.				
	A.C. or D.C.; If A.C., give Phase	Volts	Type of Drive	Rated H.P.
A.				
B.				
C.				
D.				
E.				
F.				
G.				
H.				

Total Horsepower

Note: Cost means the original cost of installation, not the book value.

PUMPING INFORMATION - Continued

9. WATER WHEELS AND TURBINES

	Location		Name of Builder		When Installed	Cost
A.						
B.						
C.						
D.						
	Type of Machine	Diameter of Runner	Working Head	Speed	Type of Drive	Rated H.P.
A.						
B.						
C.						
D.						

10. Give a full and complete description of any water power rights that are owned by the Company, and say when they were bought and what was paid for them:

Note: Cost means the original cost of installation, not the book value.

Page 407

PUMPING INFORMATION - Continued

11. Station Log

Year and Month	Kwhrs. Used	Pounds of Coal Burned	Gallons of Water Pumped	Hours of Pumping	Average Total Static Head	Average Total Dynamic Head
January	897		94820.0			
February	951		78090.0			
March	1020		97900.0			
April	1037		133460.0			
May	757		192910.0			
June	915		267940.0			
July	1091		361000.0			
August	896		262000.0			
September	640		260600.0			
October	700		219140.0			
November	948		115140.0			
December	1113		165230.0			
TOTALS	10965.0		2248230.0	-		

12. Based upon the displacement of _____ gallons per revolution with _____ percent allowance for slip _____

13. Average gallons pumped per day 6,160

14. Maximum gallons pumped in a day 13,645

15. Date of same 7/8/2017

16. Range of pressure in main 55 lbs. to 66 lbs.

17. Average pressure in mains 60 lbs. per sq. in. _____

PUMPING INFORMATION - Concluded

18. Kind of coal		
19. Average price per net ton, delivered		
20. Average price of wood per cord, delivered		
21. Average price of gas per thousand cubic feet		
22. Average price of gasoline per gallon, delivered		
23. Average price of fuel oil per gallon, delivered		
24. Average price of electric power per Kwhr	0.178112175	
25. Wood consumed during the year	Cords	
26. Gas consumed during the year	M. Cubic Feet	
27. Gasoline consumed during the year	Gals	
28. Fuel oil consumed during the year	Gals	
29. Electric power used during the year	K.W. Hrs.	10965

DISTRIBUTION INFORMATION

1. Mains.

Nominal Diameter, Inches	Kind of Pipe*	Weight per Foot**	Lengths in Feet				
			In Use at Beginning of Year	Taken Up Since	Abandoned But Not Taken Up	Laid Since	In Use at Close of Year
3"	PVC		15840				15,840
			Totals		-		

2. Cost of repairs per mile of pipe, including valves	4602.33333
3. Number of leaks in mains, during the year	10
4. Number of leaks per mile	3.33
5. Length of mains less than 4 inches in diameter	15840

* if laid on surface of ground, mark \$.
 ** if cast iron, give weight per lineal foot.

Page 410

DISTRIBUTION INFORMATION - Continued

6. Water towers or stand pipes

	Location		Land		
			Area	When Bought	Cost
A.	none				
B.					
C.					
D.					
	Inside Diameter	Capacity In Gallons	When Built		Cost
A.					
B.					
C.					
D.					

7. Services

Nominal Diameter In Inches	Kind of Pipe	Number Installed and In Use at Beginning of Year	Taken Up Since	Laid Since	Installed and In Use at Close of Year
1"	Polyethylene	54			54
Totals		54			54

- 8. Average length of service pipe 50 feet
- 9. Average cost of service laid during the year, \$
- 10. Percentage of services that are metered,
- 11. Percentage in income that is metered,
- 12. Leaks in service during the year,
- 13. Are service pipes paid for by consumers, in whole or in part and to what extent?

Note: Cost means the original cost of construction, not the book value.

DISTRIBUTION INFORMATION - Continued

14. Gates and valves

Nominal Diameter, Inches	Kind of Valve	Number in Use at Beginning of Year	Removed Since	Installed Since	Number in Use at Close of Year
3"	Ball	1			1
2"	Ball	1			1
1 1/2"	Ball	2			2
3/4 or 1"	Ball	38			38
			TOTALS	0	42

The above list should include all valves that are installed in the mains, whether they are gate valves, blow-offs, check valves or otherwise.

Page 412

DISTRIBUTION INFORMATION - Continued

14. Hydrants, Public

Nominal Diameter, Inches	Hose Outlets	Number in Use at Beginning of Year	Removed Since	Installed Since	Number in Use at Close of Year
none					
Totals					

16. Were all of the above hydrants purchased and installed at the expense of the company?
 17. If not, under what arrangements were they purchased and installed?

18. Hydrants, Private

Nominal Diameter, Inches	Hose Outlets	Number in Use at Beginning of Year	Removed Since	Installed Since	Number in Use at Close of Year
none					
Totals					

19. Were the above hydrants purchsaed and installed at the expense of the company?
 20. If not, under what arrangements were they purchased and installed?

Page 413

DISTRIBUTION INFORMATION - Continued

21. Meters owned by company*

Size, Inches	Number at Beginning of Year		Bought Since	Condemned Since and Removed	Number at Close of Year	
	In Use	On Hand**			In Use	On Hand**
none						
	Totals					

22. Has the plant been debited with the first cost of installing the meters in use at close of year, above stated?

23. If so, was the cost the actual cost or some assumed or average cost?

24. Are any of these meters paid for by consumers, and to what extent?

* This tabulation should include only those meters that are for use in measuring the supply to consumers.

** These meters should include those that are fit for use only.

CONSUMPTION INFORMATION

1. Estimated total population of territory covered by franchise	210
2. Estimated population reached by the distributing system	210
3. Estimated population actually supplied	210
4. Total consumption during the year	2248230 gals.
5. Average daily consumption	6159.534247 gals.
6. Day on which the greatest amount was pumped	7/8/2017
7. Gallons pumped on above day	13645
8. Week during which greatest amount was pumped 7/3-7/9	
9. Gallons pumped during above week	98250
10. Gallons per day per service	114.0740741
11. Consumption metered	0 gals.
12. Consumption metered,	0 percent of total consumption

13. CUSTOMERS

Number Being Supplied at Beginning of Year	Discontinued Since	Connected Since	Number Being Supplied at Close of Year
54			54
Name of City, Town, or District		Number of Customers as of December 31	

CONSUMPTION INFORMATION - Concluded

Attach to the Return a printed copy of all schedules of rates and of the rules and regulations

14. Rates in Effect December 31, year

By meter

Rate is a Base Rate of \$600/residence plus 90.50 per bedroom up to a maximum of five

Per faucet, per year

Per hose connection, per year

Per bath tub, per year

Per shower bath, per year

Per foot tub, per year

Per wash tub, per year

Per urinal, per year

Per water closet, per year

Per sink, per year

Per bowl, per year

Per private hydrant, per year

For sprinkler systems

For water motors

Per drinking fountain, per year

Per public hydrant, per year

For watering troughs

Minimum charge

Give any contract rates that are in force and state what discounts are allowed for prompt payment and what fines are charged for delayed payment

Are payments required in advance? YES

When are meters read and bills rendered? n/a

417

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Thomas E. Gebhard

President

Barbara Wisbach

Treasurer

Directors

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS
MUST BE PROPERLY SWORN TO

SS.

, 20__

Then personally appeared

and severally made oath to the truth of the foregoing statement by them subscribed according
to their best knowledge and belief.

*Notary Public or
Justice of the Peace*

Commonwealth of Massachusetts
Department of Public Utilities
One South Street
Boston, MA 02110

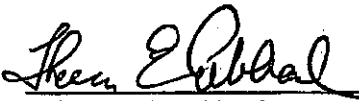
STATEMENT OF OPERATING REVENUES

YEAR 2017

Name of Company Westport Harbor Aqueduct Co.
D/B/A _____
Address 52 Perch Rock Rd., P.O. Box 3997
Westport, MA 02790

		Location on Annual Return
Massachusetts Operating Revenues (Intrastate)	\$ <u>47.867</u>	<u>302</u>
Other Revenues (outside Massachusetts)	\$ _____	_____
Total Revenues	\$ <u>47.867</u>	_____

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature 
Name Thomas E. Gebhard
Title President

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name Thomas E. Gebhard
Title President
Address 52 Perch Rock Rd., P.O. Box 3997
Westport, MA 02790