

Boston Retirement System
Private Equity Separate Account
Request for Proposals

The Boston Retirement System (the "System") is soliciting proposals from investment management firms to manage a private equity mandate for the System's \$6.3 billion, defined benefit, pension fund. This search will target private equity managers focused on, but not limited to, the following strategies: Buyout, Venture, Growth, and Co-Investments. In addition, the search will target managers that will exploit current market opportunities through a customized separate account structure. The System expects to commit approximately \$80 million per year for five years (~\$400 million total). Existing managers are encouraged to submit proposals.

To access the RFP, please visit www.nepc.com/institutional/investment-managers/.

Proposals must be submitted to BostonSearch@nepc.com by **2:00pm ET on November 14, 2023**. Proposals received after the deadline will not be considered.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the System.