Private Debt Request for Proposals

The Boston Retirement System (the "System") is soliciting proposals from investment management firms to manage a private debt mandate for the System's \$6.7 billion, defined benefit, pension fund. This search will be focused on <u>direct lending and credit opportunities strategies only</u>. The System anticipates committing up to ~\$60 million to private debt strategies.

To access the RFP, please visit www.nepc.com/institutional/investment-managers/.

Proposals must be submitted to <u>BostonSearch@nepc.com</u> by **5:00pm ET on Thursday, March 7, 2024.** Proposals received after the deadline will not be considered.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the System.