



City Of Attleboro, Massachusetts

CONTRIBUTORY RETIREMENT BOARD

Government Center, 77 Park Street

Attleboro, Massachusetts 02703

508-223-2222 x3201 • Fax 508-223-2063

ATTLEBORO RETIREMENT BOARD FIFTH MEMBER POSITION

The Attleboro Retirement Board is seeking applications for the position of the Fifth Member of the Retirement Board. In accordance with C. 32, s. 20 (4 7/8D) the Fifth Board Member will be appointed by the other four Attleboro Retirement Board members for a term not to exceed three years. This position will receive a \$3,000 annual stipend.

Attleboro Retirement Board members act as fiduciaries on behalf of the Attleboro Retirement System, and must perform their duties solely in the interests of Attleboro Retirement System members, retirees, and their beneficiaries in accordance with Massachusetts General Laws, the rules and regulations promulgated by the Public Employee Retirement Administration Commission (PERAC) and the rules and regulations adopted by the Board as approved by PERAC. The general powers and duties of Board members are described in G.L. C. 32, s. 20(5)(a) and 840 CMR 1.00 to 1.04.

The Fifth Member may not be an employee, retiree or official of the member units of the Attleboro Retirement System. The Fifth Member is required to complete eighteen hours of educational training during each three-year term as well as Ethics Commission training, and is required to file an Annual Statement of Financial Interest with PERAC for each year during which the member serves. The successful candidate must be available to attend Board meetings once a month, generally on the last week of each month at 9:00 a.m., as well as additional special meetings as needed. Board meetings may be held in person or via remote participation depending upon statute and the will of the Board.

Application Info

Interested applicants should submit a letter of interest and a resume by 4:30 p.m. on **December 15, 2023** to:

Via email:

Retirement@CityofAttleboro.us

Or via regular mail to:

Ken Badertscher, Executive Director
Attleboro Retirement Board
77 Park Street
Attleboro, MA 02703

Selected candidates will be invited to interview with the Board.



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Prohibitions

Massachusetts General Laws, Chapter 32, § 20(4)(b), the **Fifth Member** shall NOT be an employee, retiree, or elected official (elected or appointed) of the Attleboro Municipal Contributory Retirement System.

Massachusetts General Laws, Chapter 32, § 20(4 7/8E), No employee, contractor, vendor or person receiving remuneration, financial benefit or consideration of any kind, other than a retirement benefit or the statutory stipend for serving on the retirement board, from a retirement board or from a person doing business with a retirement board shall be eligible to serve on a retirement board; provided, however, that an employee of a retirement board may serve on a retirement board other than the retirement board by which the person is employed; and provided further, this subdivision shall apply only to individuals who first became members of a retirement board on or after April 2, 2012.

840 Code of Massachusetts Regulations 1.03, No individual who has been convicted of a robbery, bribery, extortion, embezzlement, fraud, grand larceny, burglary, arson, a felony violation of state or federal law defined in Section 102(a) of the Comprehensive Drug Abuse Prevention and Control Act of 1970, murder, rape, kidnapping, perjury, assault with intent to kill, any crime described in Section 9(a)(1) of the Investment Company Act of 1940 (15 U.S.C. 80a-9(a)(1)), a violation of Section 302 of the Labor-Management Reporting and Disclosure Act of 1959 (29 U.S.C. 401), any felony involving abuse or misuse of such person's position or employment in labor organization or employee benefit plan to seek or obtain an illegal gain at the expense of the members of the labor organization or the beneficiaries of the employee benefit plan, or conspiracy to commit any such crimes, or a crime in which any of the foregoing is an element or has been found by the Public Employee Retirement Administration Commission or any court to have violated M.G.L. c.268A, shall be permitted to serve as a member of a retirement board.