



## **BEVERLY CONTRIBUTORY RETIREMENT BOARD**

191 Cabot Street  
Beverly, Massachusetts 01915  
(978) 605-2370

FAX (978) 921-8582

### **Fifth Board Member Position**

The Beverly Retirement Board is seeking qualified applicants for the Fifth Member of the Beverly Contributory Retirement Board. In accordance with M.G.L. Chapter 32 section 20(4)(b), the 5<sup>th</sup> member shall not be an employee, retiree, or official of the City of Beverly and shall be chosen by the other four board members, for a 3 year term commencing on the date of hire.

Beverly Retirement Board members serve as fiduciaries of the Beverly Contributory Retirement Board and are responsible for overseeing the administration of the retirement benefits to over 1, 333 active and retired members and approximately \$174 million in pension assets. Board members perform their duties solely in the interest of its members and beneficiaries in accordance with Massachusetts General Laws, the rules and regulations promulgated by the Public Employee Retirement Administration Commission (PERAC) and the rules and regulations adopted by the Board as approved by PERAC. The successful candidate must be available to attend Board meetings once a month (typically the last Thursday of the month at 6 p.m.) Board Members are paid a yearly stipend of \$3,000.

Board Members are required to:

- File an Annual Statement of Financial Interests with PERAC – detailing personal assets
- Complete Conflict of Interest and Ethics training bi-annually
- Develop knowledge of Massachusetts Open Meeting Law
- Develop knowledge of Massachusetts General Law, Chapter 32
- Attend meetings, seminars, conferences, and education training's as necessary
- Complete 18 hours of training during their term

Letters of interest, resumes, and other qualifications may be mailed, or hand delivered to: Beverly Retirement Board, City Hall, 191 Cabot Street, Beverly, MA 01915 or sent electronically to [bwells@beverlyma.gov](mailto:bwells@beverlyma.gov)

**Submissions are required by July 21, 2023, 2:00 pm**

For additional information regarding this position, please contact Barbara Wells, Administrator 978-605-2370.