

Fifth Member

Revere Retirement Board

The Revere Retirement Board is seeking applicants for the position of Fifth Member of the Board, for a 3-year term commencing on December 17th, 2023. The five-member Board acts as a fiduciary of the Revere Retirement System and is involved in the administration of the 1,500-member system. The Board meets once a month, generally on the third Wednesday at 9:00 am, and additionally when necessary. Board members receive a monthly stipend. Board members are required to:

- File an Annual Statement of Financial Interest with PERAC detailing personal assets
- Complete Conflict of Interest and Ethics training biannually
- Develop knowledge of Massachusetts Open Meeting Law
- Develop knowledge of Massachusetts General Laws, Chapter 32
- Attend meetings, seminars and educational trainings as necessary
- Complete 18 hours of training over the course of their term
- Applicants for the Fifth Member position shall not be an employee, retiree, or official in the City of Revere or one of its governmental units
- Compensation is \$4,500 per year

Monthly time investment can vary as several hours of pre-meeting preparation is often required, as dictated by the Board's agenda. The candidate is expected to be fully versed in all matters before the Board.

Interested applicants should submit a letter of interest and resume to Scott Provensal, Executive Director, Revere Retirement Board, 14 Yeamans Street, Unit C2, Revere, MA 02151 by November 20th.

