

Public Notice

The Board Members of the Lexington Retirement System (hereinafter “Board”) are seeking proposals from managers of a senior direct lending strategy. More specifically, the Retirement Board seeks a demonstrated ability to manage a diversified strategy that directly originates and invests in the senior secured debt (both first and second lien) of North American companies.

The Board intends to commit approximately \$10 million to a closed end investment fund. Only proposals for experienced managers of senior direct lending funds will be considered. Fund-of-funds, co-investment funds, secondary funds, and sector specific funds will not be considered. The objective of this Request for Proposal shall be to identify that manager whose expertise will best meet the Board's goals and needs. The Board reserves the right to reject any and all proposals at its discretion.

The selected manager(s) must have familiarity with and agree to comply with Massachusetts G.L. Chapter 32 and Chapter 176 and all applicable investment guidelines administered by PERAC.

All bidders are hereby advised that any proposal selected shall be subject to (1) approval of the Board, (2) a written contract and (3) approval of the engagement by the Massachusetts Public Employee Retirement Administration Commission (PERAC).

To request a copy of the RFP:

Please visit Meketa Investment Group’s Investment Manager Center at: <https://meketa.com/manager-center/request-for-proposal/>

Bid deadline: November 2, 2023 @ 12 PM EST