

NOTICE OF ELECTION

TO ALL ACTIVE AND RETIRED MEMBERS OF THE MALDEN RETIREMENT SYSTEM

October 19, 2023

Pursuant to G.L. c. 32, § 20 (4)(b) and 840 Code of Massachusetts Regulations 7.00, the Malden Retirement Board is required to conduct an election of the elected member's position on the Malden Retirement Board, for a term commencing on January 20, 2024, and ending on the November 30, 2026. Eligible individuals must be an active member or a retiree of the Malden Retirement System. The election will be conducted by mail. Ballots will be mailed to all eligible members and eligible retirees.

Board members are subject to and must be in compliance with the public employee retirement laws, G.L. c. 32, the State Ethics Law, G.L. c. 268A, and the rules and regulations promulgated by the Public Employee Retirement Administration Commission. Board members are required to file an Annual Statement of Financial Interest with Public Employee Retirement Administration Commission and must undertake 18 hours of educational training during the three-year term. The annual stipend is \$4,500.

The process for the election will be as follows:

NOMINATION PAPERS:

Nomination papers may be secured at the office of the Malden Retirement Board:
215 Pleasant Street, Fifth Floor, Malden, MA 02148
beginning on Thursday, October 26, 2023, to be returned no later than 5:00 PM on Thursday, November 9, 2023.

BALLOTS:

Ballots will be mailed to all active and retired members of the Malden Retirement System on or about Monday, December 11, 2023.

Returned ballots shall be postmarked no later than Friday January 12, 2024, and in no event accepted later than Thursday, January 18, 2024.

COUNTING:

Envelopes will be opened, and ballots counted on Friday, January 19, 2024.

EXCLUSIONS

No individual who has been convicted of robbery, bribery, extortion, embezzlement, fraud, grand larceny, burglary, arson, a felony violation of state or federal law defined in Section 102(a) of the Comprehensive Drug Abuse Prevention and Control Act of 1970, murder, rape, kidnapping, perjury, assault with intent to kill, any crime described in Section 9(a)(1) of the Investment Company Act of 1940 (15 U.S.C. 80a-9(a)(1)), a violation of Section 302 of the Labor-Management Relations Act, 1947 (29 U.S.C. 186), a violation of Chapter 63 of Title 18, United States Code, a violation of Section 874, 1027, 1503, 1505, 1506, 1510, 1951, or 1954 of Title 18 United States Code, a violation of the Labor-Management Reporting and Disclosure Act of 1959 (29 U.S.C. 401), any felony involving abuse or misuse of such person's position or employment in a labor organization or employee benefit plan to seek or obtain an illegal gain at the expense of the members of the labor organization or the beneficiaries of the employee benefit plan, or conspiracy to commit any such crimes, or a crime in which any of the foregoing is an element or has been found by the Public Employee Retirement

Administration Commission or any court to have violated his/her fiduciary duty or has been found by the Ethics Commission or any court to have violated M.G.L. c. 268A, shall serve or be permitted to serve.