

**The MWRA Employees' Retirement System
Custodial Banking Services Search
Ad Copy**

The Massachusetts Water Resource Authority Employees' Retirement System (the "System") is accepting proposals from custodial banking services for the investments of the System's ~\$650 million defined benefit, pension fund. To be considered, the candidates must meet the following criteria:

1. Candidates must have familiarity with and agree to comply (in writing) with Massachusetts G.L. Chapter 32 and Chapter 176 of the Acts of 2011. Additionally, candidates must have familiarity and agree to comply with the reporting and investment guidelines administered by PERAC, in the form of a side letter. Guidelines can be found in the attached link.
<https://malegislature.gov/Laws/GeneralLaws/PartI/TitleIV/Chapter32>
<https://malegislature.gov/Laws/SessionLaws/Acts/2011/Chapter176>
2. Candidates must have experience working with public pension plans.
3. Candidates must have a global platform.

By submitting a formal response to this RFP, the respondent acknowledges that the Investor, MWRA Employees' Retirement System, is bound by both Massachusetts Open Meeting Law as governed by Massachusetts General Laws Chapter 30A § 18-25 and 940 CMR 29.00, and the Massachusetts Public Records Law as governed by Massachusetts General Laws Chapter 66 and 950 CMR 32.00. Any document submitted by the respondent to the Investor or discussed in open session at a public meeting will be presumed to be a public record unless it otherwise qualifies under an exemption as specified in the statute.

Please see the attached RFP documents for full details. NEPC is running the RFP through an RFP Portal (InHub); if interested in participating, please email Kristina Tomasik (ktomasik@nepc.com) to request an invite to the InHub RFP.

All questions should be directed via the RFP portal (no phone calls please). Proposals must be submitted through the RFP portal by 5:00 pm EDT, on August 11, 2023. Proposals received after the deadline will not be considered.

Additionally, please provide NEPC with the following information:

1. A cover letter indicating your firm's interest in the search.
2. Completion of the RFI document, accessible via secure portal (InHub), including detailed description of security and transaction verification procedures.
4. Completion of the PERAC disclosure and verification forms (4), which are available on both the PERAC and NEPC website.