

PERAC PENSION NEWSFLASH

February 15, 2024 | Commonwealth of Massachusetts | Public Employee Retirement Administration Commission

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Commission Appoints Next Executive Director



Bill Keefe
PERAC's Next Executive Director

The Public Employee Retirement Administration Commission (PERAC) has voted to select PERAC Assistant Deputy Director Bill Keefe as its new Executive Director, succeeding outgoing Director John Parsons. "After a comprehensive six-month search process involving over 30 applicants, multiple interviews, and public interviews with three finalists, I am confident that the Commission overwhelmingly has made an excellent choice in Bill," said PERAC Chairman Phil Brown. "Bill possesses the experience and qualities needed to meet the challenges ahead, and the members and beneficiaries of our retirement systems will be well served under his leadership, as our systems have been under John's."

As required by statute, a contract is being finalized, and Keefe will assume his new

role in March. Parsons retires after 5 years in the position and 43 years in state government.

Parsons commended the Commission on a comprehensive and transparent process and added, "Bill represents the best in government leadership. His background and proven success at the State Auditor's Office and at PERAC make him the right choice, and I'm thrilled that the Commission has chosen him as the next Executive Director."

Prior to joining PERAC in 2019, Keefe served in a variety of capacities over 23 years in the Office of the State Auditor, most recently as the Director of Audit Planning under former State Auditor Suzanne Bump. At PERAC, Keefe has served as its legislative director and overseen the Audit, Compliance, and Communications units. Keefe holds a bachelor's degree in Journalism and Political Science from Syracuse University and is a former reporter and editor at the Metro West Daily News. He resides in Arlington and is the father of three children.

PERAC's mission is to provide regulatory oversight and guidance for the effective, equitable, and ethical operation of the Commonwealth of Massachusetts' 104 public pension systems. The Commission generally meets monthly, on the second Wednesday of the month.

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