Public Notice The Westfield Retirement System Request for Proposals - Private Equity Investment Manager Services

The Westfield (MA) Retirement Board is seeking proposals from qualified **Private Equity** investment managers. The Board is seeking to commit to a manager(s) that offers a combination of underlying partnerships dedicated to three mandates: primary fund of funds, co-investments and private debt. The Board may select more than one manager. Respondents must offer all three underlying strategies in order to be considered. The Westfield Retirement System is a municipal defined benefit plan with approximately \$290 million in total assets. The Retirement Board expects to make commitments of up to \$20 Million to the selected mandate(s) and may allocate commitments to more than one manager and/or fund.

All investments made by the Westfield Retirement Board are subject to the provisions of the Massachusetts General Laws, Chapter 32, as amended by Chapter 176 of the Acts of 2011, and the rules and regulations of the Public Employees Retirement Administration Commission (PERAC), 840 CMR. The selected investment manager(s) must have familiarity and agree to comply with all applicable laws and PERAC regulations. Additional information on applicable laws and investment regulations may be found on PERAC's website at <u>www.mass.gov/perac</u>.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System.

The RFP is available up to the proposal deadline by visiting https://www.fiducientadvisors.com/client-rfps

Proposal deadline is Tuesday December 26, 2023 at 3:00 PM EDT. Late proposals will not be accepted.